

# DIVINE GRACE MISSION

England & Wales - Charity number 1171308

## Details

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**Other names** DGM

**Status** Registered

**Legal form** CIO

**Registered** 2017-01-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 16 Kerry Close  
London  
E16 3PL

**Phone** 07446227164

## Activities

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**Objects:** THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

**Activities:** Christian religious activities.

## Classification

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- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£8,056	£7,910	-	-
2023-12-31	£7,371	£7,046	-	-
2022-12-31	£2,770	£3,426	-	-
2021-12-31	£2,967	£2,493	-	-
2020-12-31	£1,103	£1,253	-	-

## Trustees

Name	Role	Appointed
<b>SYLVESTER IGHODALO AKHIWU</b>	Chair	2016-10-18
AITI SAKADI OSULA		2016-10-18
ASTON ODIGIE		2016-10-18
RICHARD OKOGHENU		2016-10-18

**DIVINE GRACE MISSION**

England & Wales - Charity number 1171308

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# Accounts

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2024

DIVINE GRACE MISSION

Paul Victoria Chartered  
Accountants  
2nd floor, 134 South street,  
Romford, Essex RM1 1TE

**DIVINE GRACE MISSION  
REPORT AND ACCOUNTS  
PERIOD ENDED  
31 DECEMBER 2024**



**PAUL VICTORIA ACCOUNTANTS  
CHARTERED CERTIFIED ACCOUNTANTS  
2<sup>nd</sup> floor, 134 South street, Romford, Essex RM1 1TE**

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Tel: 02082787343

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## DIVINE GRACE MISSION INFORMATION

**NAME:** DIVINE GRACE MISSION

**REGISTERED CHARITY NO:** 1171308

**TRUSTEES:** MR AITI SAKADI OSULA  
MR ASTON ODIGIE  
MR RICHARD OKOGHENU  
MR SYLVESTER IGHODALO AKHIWU

**CORRESPONDENT:** DIVINE GRACE MISSION  
16 KERRY CLOSE  
LONDON  
E16 3PL

**ACCOUNTANTS:** PAUL VICTORIA ACCOUNTANTS  
2<sup>ND</sup> FLOOR  
134 SOUTH STREET, ROMFORD  
ESSEX RM1 1TE

## REPORT OF THE TRUSTEES

The members of the Board of Trustee present their report for the year ended 31 December 2024.

### Governing Document

The charity is operated under the rules of its Trust Deed dated 25 January 2017.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Day to day project activity is managed and carried out by the board of trustee.

### Charitable Objects:

The Trustees shall hold the trust fund and its income upon to apply them in the following “(the objects)” the objects are to relieve the need suffering and distress of ethnic minority in the UK and Ireland in particularly but not exclusively by:

HE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

### Activities:

The principle activities of the charity include: weekend prayer meetings: weekend classes for children: : regular advice and advocacy as necessary. Visiting sick people at home and hospital: conducting naming ceremonies and prayers.

### Summary of the main achievements during the period:

During the year, demands for the DIVINE GRACE MISSION services continued to grow in response to growth in public awareness of Christianity and community involvements.

### The charity's policy on reserves:

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general purpose appeals from time to time.

## REPORT OF THE TRUSTEES

### Risk Management:

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries and supporters.

The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified.

### Responsibilities of the Board of Trustees

The Board of Trustee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the DIVINE GRACE MISSION as at the balance sheet date of its incoming resources and resources for the year ended. In preparing those financial statements, the Board of Trustee is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting methods have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the DIVINE GRACE MISSION will continue on that basis.

The Board of Trustee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the DIVINE GRACE MISSION state of affairs and to explain its financial transactions. The DIVINE GRACE MISSION must also establish and maintain a satisfactory system of control of its book of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Board of Trustee

The members of the Board of Trustee have no beneficial interest in the DIVINE GRACE MISSION and are not remunerated. The members of the Board of Trustee on the date this report was approved were as stated in the information page above.

## Financial Statements

The financial statements for the period ended 31 December 2024 are presented in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities".

The overall financial performance recorded a net surplus in funds of £146.

Any surplus funds which are not likely to be needed to pay for activities will be placed on deposit to earn interest.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Sylvester Ighodalo Akhiwu

Signed

.....

(Chairman)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>DIVINE GRACE MISSION</b>		<b>1171308</b>
<b>For the period from</b>	Period start date 1 January 2024	Period end 31 December 2024

**Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Receipts</b>				
Receipts from donor - planned giving	7,897	-	7,897	7,371
Grant received	159	-	159	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-
<b>Total receipts</b>	<b>8,056</b>	<b>-</b>	<b>8,056</b>	<b>7,371</b>
<b>Payments</b>				
Rent	7,760	-	7,760	6,896
Assistance to members	-	-	-	-
Professional fees	150	-	150	150
Administration (see note 3)	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>7,910</b>	<b>-</b>	<b>7,910</b>	<b>7,046</b>
<b>Asset purchases (see table)</b>				
Assets for charity use (see note)	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	<b>7,910</b>	<b>-</b>	<b>7,910</b>	<b>7,046</b>
<b>Net of receipts/(payments)</b>	<b>146</b>	<b>-</b>	<b>146</b>	<b>325</b>
Transfers between funds	-	-	-	-
Cash funds last year end	648	-	648	323
<b>Cash funds this year end</b>	<b>794</b>	<b>-</b>	<b>794</b>	<b>648</b>

## Statement of assets and liabilities at the end of the period

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Cash funds</b>				
Bank current account	806	-	806	648
	-	-	-	-
	<b>806</b>	<b>-</b>	<b>806</b>	<b>648</b>
<b>Other monetary assets</b>				
Other debts due to the church	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Assets retained for the charity's own use</b>				
see (note 2)	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Liabilities</b>		<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
Other creditors	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees  
 Sylvester Ighodalo  
 Akhiwu (Signed)

## NOTES TO THE FINANCIAL STATEMENTS

1. The financial statements of DIVINE GRACE MISSION have been prepared in accordance with the Mosque accounting regulations 2006 using the Receipts and Payments basis.
2. Receipts from donor: individual giving are recognized when the donations are received.
3. The rental amount for the year includes the rent paid for the premises and other expenses

**DIVINE GRACE MISSION**

England & Wales - Charity number 1171308

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# Accounts

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2023

DIVINE GRACE MISSION

Paul Victoria Chartered  
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**REGISTERED CHARITY NO:** 1171308

**TRUSTEES:** MR AITI SAKADI OSULA  
MR ASTON ODIGIE  
MR RICHARD OKOGHENU  
MR SYLVESTER IGHODALO AKHIWU

**CORRESPONDENT:** DIVINE GRACE MISSION  
16 KERRY CLOSE  
LONDON  
E16 3PL

**ACCOUNTANTS:** PAUL VICTORIA ACCOUNTANTS  
2<sup>ND</sup> FLOOR  
134 SOUTH STREET, ROMFORD  
ESSEX RM1 1TE

## REPORT OF THE TRUSTEES

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### Governing Document

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### Charitable Objects:

The Trustees shall hold the trust fund and its income upon to apply them in the following “(the objects)” the objects are to relieve the need suffering and distress of ethnic minority in the UK and Ireland in particularly but not exclusively by:

HE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

### Activities:

The principle activities of the charity include: weekend prayer meetings: weekend classes for children: : regular advice and advocacy as necessary. Visiting sick people at home and hospital: conducting naming ceremonies and prayers.

### Summary of the main achievements during the period:

During the year, demands for the DIVINE GRACE MISSION services continued to grow in response to growth in public awareness of Christianity and community involvements.

### The charity's policy on reserves:

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general purpose appeals from time to time.

## REPORT OF THE TRUSTEES

### Risk Management:

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries and supporters.

The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified.

### Responsibilities of the Board of Trustees

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting methods have been followed, subject to any material departures disclosed and explained in the financial statements
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The Board of Trustee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the DIVINE GRACE MISSION state of affairs and to explain its financial transactions. The DIVINE GRACE MISSION must also establish and maintain a satisfactory system of control of its book of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Board of Trustee

The members of the Board of Trustee have no beneficial interest in the DIVINE GRACE MISSION and are not remunerated. The members of the Board of Trustee on the date this report was approved were as stated in the information page above.

## Financial Statements

The financial statements for the period ended 31 December 2023 are presented in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities".

The overall financial performance recorded a net surplus in funds of £325.

Any surplus funds which are not likely to be needed to pay for activities will be placed on deposit to earn interest.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Sylvester Ighodalo Akhiwu

Signed

.....

(Chairman)

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

<b>DIVINE GRACE MISSION</b>		<b>1171308</b>
For the period from	Period start date 1 January 2023	Period end 31 December 2023

### Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Receipts</b>				
Receipts from donor - planned giving	7,371	-	7,371	2,770
<i>Sub total (Gross income for AR)</i>	-	-	-	-
<b>Total receipts</b>	<b>7,371</b>	<b>-</b>	<b>7,371</b>	<b>2,770</b>
<b>Payments</b>				
Rent	6,896	-	6,896	3,276
Assistance to members	-	-	-	-
Professional fees	150	-	150	150
Administration (see note 3)	-	-	-	2,646
	-	-	-	-
<b>Sub total</b>	<b>7,046</b>	<b>-</b>	<b>7,046</b>	<b>3,426</b>
<b>Asset purchases (see table)</b>				
Assets for charity use (see note)	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>7,046</b>	<b>-</b>	<b>7,046</b>	<b>3,426</b>
<b>Net of receipts/(payments)</b>	<b>325</b>	<b>-</b>	<b>325</b>	<b>(656)</b>
Transfers between funds	-	-	-	-
Cash funds last year end	323	-	323	979
<b>Cash funds this year end</b>	<b>648</b>	<b>-</b>	<b>648</b>	<b>323</b>

## Statement of assets and liabilities at the end of the period

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Cash funds</b>				
Bank current account	648	-	648	323
	-	-	-	-
	648	-	648	323
<b>Other monetary assets</b>				
Other debts due to the church	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Assets retained for the charity's own use</b>				
see (note 2)	-	-	-	-
	-	-	-	-
	-	-	-	-
		<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>Liabilities</b>				
Other creditors	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees  
 Sylvester Ighodalo  
 Akhiwu (Signed)

## NOTES TO THE FINANCIAL STATEMENTS

1. The financial statements of DIVINE GRACE MISSION have been prepared in accordance with the Mosque accounting regulations 2006 using the Receipts and Payments basis.
2. Receipts from donor: individual giving are recognized when the donations are received.
3. The rental amount for the year includes the rent paid for the premises and other expenses

**DIVINE GRACE MISSION**

England & Wales - Charity number 1171308

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# Accounts

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2022

DIVINE GRACE MISSION

Paul Victoria Chartered  
Accountants  
2nd floor, 134 South street,  
Romford, Essex RM1 1TE

**DIVINE GRACE MISSION  
REPORT AND ACCOUNTS  
PERIOD ENDED  
31 DECEMBER 2022**



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## DIVINE GRACE MISSION INFORMATION

**NAME:** DIVINE GRACE MISSION

**REGISTERED CHARITY NO:** 1171308

**TRUSTEES:** MR AITI SAKADI OSULA  
MR ASTON ODIGIE  
MR RICHARD OKOGHENU  
MR SYLVESTER IGHODALO AKHIWU

**CORRESPONDENT:** DIVINE GRACE MISSION  
17 NORMANDY TERRACE  
FREEMASONS ROAD  
LONDON

**ACCOUNTANTS:** PAUL VICTORIA ACCOUNTANTS  
2<sup>ND</sup> FLOOR  
134 SOUTH STREET, ROMFORD  
ESSEX RM1 1TE

## REPORT OF THE TRUSTEES

The members of the Board of Trustee present their report for the year ended 31 December 2022.

### Governing Document

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The Trustees shall hold the trust fund and its income upon to apply them in the following “(the objects)” the objects are to relieve the need suffering and distress of ethnic minority in the UK and Ireland in particularly but not exclusively by:

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### Activities:

The principle activities of the charity include: weekend prayer meetings: weekend classes for children: : regular advice and advocacy as necessary. Visiting sick people at home and hospital: conducting naming ceremonies and prayers.

### Summary of the main achievements during the period:

During the year, demands for the DIVINE GRACE MISSION services continued to grow in response to growth in public awareness of Christianity and community involvements.

### The charity's policy on reserves:

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general purpose appeals from time to time.

## REPORT OF THE TRUSTEES

### Risk Management:

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date these have mainly related to:

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The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified.

### Responsibilities of the Board of Trustees

The Board of Trustee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the DIVINE GRACE MISSION as at the balance sheet date of its incoming resources and resources for the year ended. In preparing those financial statements, the Board of Trustee is required to:

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The Board of Trustee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the DIVINE GRACE MISSION state of affairs and to explain its financial transactions. The DIVINE GRACE MISSION must also establish and maintain a satisfactory system of control of its book of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Board of Trustee

The members of the Board of Trustee have no beneficial interest in the DIVINE GRACE MISSION and are not remunerated. The members of the Board of Trustee on the date this report was approved were as stated in the information page above.

## Financial Statements

The financial statements for the period ended 31 December 2022 are presented in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities".

The overall financial performance recorded a net deficit in funds of £656.

Any surplus funds which are not likely to be needed to pay for activities will be placed on deposit to earn interest.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees;

Sylvester Ighodalo Akhiwu

Signed

.....

(Chairman)

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

<b>DIVINE GRACE MISSION</b>		<b>1171308</b>
For the period from	Period start date 1 January 2022	Period end 31 December 2022

### Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Receipts</b>				
Receipts from donor - planned giving	2,770	-	2,770	2,967
<i>Sub total (Gross income for AR)</i>	-	-	-	-
<b>Total receipts</b>	<b>2,770</b>	<b>-</b>	<b>2,770</b>	<b>2,967</b>
<b>Payments</b>				
Rent	3,276	-	3,276	1,103
Assistance to members	-	-	-	-
Professional fees	150	-	150	150
Administration (see note 3)	-	-	2,646	1,213
	-	-	-	-
<b>Sub total</b>	<b>3,426</b>	<b>-</b>	<b>3,426</b>	<b>2,493</b>
<b>Asset purchases (see table)</b>				
Assets for charity use (see note)	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>3,426</b>	<b>-</b>	<b>3,426</b>	<b>2,493</b>
<b>Net of receipts/(payments)</b>	<b>(656)</b>	<b>-</b>	<b>(656)</b>	<b>474</b>
Transfers between funds	-	-	-	-
Cash funds last year end	979	-	979	505
Cash funds this year end	323	-	323	979

## Statement of assets and liabilities at the end of the period

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Cash funds</b>				
Bank current account	323	-	323	979
	-	-	-	-
	<b>323</b>	<b>-</b>	<b>323</b>	<b>979</b>
<b>Other monetary assets</b>				
Other debts due to the church	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Assets retained for the charity's own use</b>				
see (note 2)	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Liabilities</b>		<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
Other creditors	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees  
 Sylvester Ighodalo  
 Akhiwu (Signed)

## NOTES TO THE FINANCIAL STATEMENTS

1. The financial statements of DIVINE GRACE MISSION have been prepared in accordance with the Mosque accounting regulations 2006 using the Receipts and Payments basis.
2. Receipts from donor: individual giving are recognized when the donations are received.
3. The rental amount for the year includes the rent paid for the premises and other expenses

**DIVINE GRACE MISSION**

England & Wales - Charity number 1171308

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# Accounts

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# 2021

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**CORRESPONDENT:** DIVINE GRACE MISSION  
17 NORMANDY TERRACE  
FREEMASONS ROAD  
LONDON

**ACCOUNTANTS:** PAUL VICTORIA ACCOUNTANTS  
2<sup>ND</sup> FLOOR  
134 SOUTH STREET, ROMFORD  
ESSEX RM1 1TE

## REPORT OF THE TRUSTEES

The members of the Board of Trustee present their report for the year ended 31 December 2021.

### **Governing Document**

The charity is operated under the rules of its Trust Deed dated 25 January 2017.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Day to day project activity is managed and carried out by the board of trustee.

### **Charitable Objects:**

The Trustees shall hold the trust fund and its income upon to apply them in the following “(the objects)” the objects are to relieve the need suffering and distress of ethnic minority in the UK and Ireland in particularly but not exclusively by:

HE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

### **Activities:**

The principle activities of the charity include: weekend prayer meetings: weekend classes for children: : regular advice and advocacy as necessary. Visiting sick people at home and hospital: conducting naming ceremonies and prayers.

### **Summary of the main achievements during the period:**

During the year, demands for the DIVINE GRACE MISSION services continued to grow in response to growth in public awareness of Christianity and community involvements.

### **The charity's policy on reserves:**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general purpose appeals from time to time.

### Risk Management:

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries and supporters.

The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified.

### Responsibilities of the Board of Trustees

The Board of Trustee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the DIVINE GRACE MISSION as at the balance sheet date of its incoming resources and resources for the year ended. In preparing those financial statements, the Board of Trustee is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting methods have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the DIVINE GRACE MISSION will continue on that basis.

The Board of Trustee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the DIVINE GRACE MISSION state of affairs and to explain its financial transactions. The DIVINE GRACE MISSION must also establish and maintain a satisfactory system of control of its book of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Board of Trustee

The members of the Board of Trustee have no beneficial interest in the DIVINE GRACE MISSION and are not remunerated. The members of the Board of Trustee on the date this report was approved were as stated in the information page above.

## Financial Statements

The financial statements for the period ended 31 December 2021 are presented in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities".

The overall financial performance recorded a net surplus in funds of £474.

Any surplus funds which are not likely to be needed to pay for activities will be placed on deposit to earn interest.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees;

Sylvester Ighodalo Akhiwu

Signed

.....

(Chairman)

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

<b>DIVINE GRACE MISSION</b>		<b>1171308</b>
For the period from	Period start date 1 January 2021	Period end 31 December 2021

### Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Receipts</b>				
Receipts from donor - planned giving	2,967	-	2,967	1,103
<b>Sub total (Gross income for AR)</b>	-	-	-	-
<b>Total receipts</b>	<b>2,967</b>	-	<b>2,967</b>	<b>1,103</b>
<b>Payments</b>				
Rent	1,130	-	1,130	1,103
Assistance to members	-	-	-	-
Professional fees	150	-	150	150
Administration (see note 3)	1,213	-	1,213	-
	-	-	-	-
<b>Sub total</b>	<b>2,493</b>	-	<b>2,493</b>	<b>1,253</b>
<b>Asset purchases (see table)</b>				
Assets for charity use (see note)	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	<b>2,493</b>	-	<b>2,493</b>	<b>1,253</b>
<b>Net of receipts/(payments)</b>	<b>474</b>	-	<b>474</b>	<b>(150)</b>
Transfers between funds	-	-	-	-
Cash funds last year end	505	-	505	655
<b>Cash funds this year end</b>	<b>979</b>	-	<b>979</b>	<b>505</b>



## NOTES TO THE FINANCIAL STATEMENTS

1. The financial statements of DIVINE GRACE MISSION have been prepared in accordance with the Mosque accounting regulations 2006 using the Receipts and Payments basis.
2. Receipts from donor: individual giving are recognized when the donations are received.
3. The rental amount for the year includes the rent paid for the premises and other expenses

**DIVINE GRACE MISSION**

England & Wales - Charity number 1171308

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# Accounts

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2020

DIVINE GRACE MISSION

Paul Victoria Chartered  
Accountants  
2nd floor, 134 South street,  
Romford, Essex RM1 1TE

**DIVINE GRACE MISSION  
REPORT AND ACCOUNTS  
PERIOD ENDED  
31 DECEMBER 2020**



**PAUL VICTORIA ACCOUNTANTS  
CHARTERED CERTIFIED ACCOUNTANTS  
2<sup>nd</sup> floor, 134 South street, Romford, Essex RM1 1TE**

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For more information on our services please click <http://www.paulvictoriaaccountants.com>

Tel: 02082787343

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## DIVINE GRACE MISSION INFORMATION

**NAME:** DIVINE GRACE MISSION

**REGISTERED CHARITY NO:** 1171308

**TRUSTEES:** MR AITI SAKADI OSULA  
MR ASTON ODIGIE  
MR RICHARD OKOGHENU  
MR SYLVESTER IGHODALO AKHIWU

**CORRESPONDENT:** DIVINE GRACE MISSION  
17 NORMANDY TERRACE  
FREEMASONS ROAD  
LONDON

**ACCOUNTANTS:** PAUL VICTORIA ACCOUNTANTS  
2<sup>ND</sup> FLOOR  
134 SOUTH STREET, ROMFORD  
ESSEX RM1 1TE

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The members of the Board of Trustee present their report for the year ended 31 December 2020.

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The Trustees shall hold the trust fund and its income upon to apply them in the following “(the objects)” the objects are to relieve the need suffering and distress of ethnic minority in the UK and Ireland in particularly but not exclusively by:

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### **Activities:**

The principle activities of the charity include: weekend prayer meetings: weekend classes for children: : regular advice and advocacy as necessary. Visiting sick people at home and hospital: conducting naming ceremonies and prayers.

### **Summary of the main achievements during the period:**

During the year, demands for the DIVINE GRACE MISSION services continued to grow in response to growth in public awareness of Christianity and community involvements.

### **The charity's policy on reserves:**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. Our policy is, therefore, to continue building up our free reserves to the ideal level by means of annual operating surpluses and supplemented by general purpose appeals from time to time.

## REPORT OF THE TRUSTEES

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The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries and supporters.

The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified.

### Responsibilities of the Board of Trustees

The Board of Trustee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the DIVINE GRACE MISSION as at the balance sheet date of its incoming resources and resources for the year ended. In preparing those financial statements, the Board of Trustee is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting methods have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the DIVINE GRACE MISSION will continue on that basis.

The Board of Trustee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the DIVINE GRACE MISSION state of affairs and to explain its financial transactions. The DIVINE GRACE MISSION must also establish and maintain a satisfactory system of control of its book of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Board of Trustee

The members of the Board of Trustee have no beneficial interest in the DIVINE GRACE MISSION and are not remunerated. The members of the Board of Trustee on the date this report was approved were as stated in the information page above.

## Financial Statements

The financial statements for the period ended 31 December 2020 are presented in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities".

The overall financial performance recorded a net deficit in funds of £150.

Any surplus funds which are not likely to be needed to pay for activities will be placed on deposit to earn interest.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees;

Sylvester Ighodalo Akhiwu

Signed

.....

(Chairman)

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

<b>DIVINE GRACE MISSION</b>		<b>1171308</b>
For the period from	Period start date 1 January 2020	Period end 31 December 2020

## Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Receipts</b>				
Receipts from donor - planned giving	1,103	-	1,103	4,186
<b>Sub total (Gross income for AR)</b>	-	-	-	-
<b>Total receipts</b>	<b>1,103</b>	-	<b>1,103</b>	<b>4,186</b>
<b>Payments</b>				
Rent	1,103	-	1,103	2,206
Assistance to members	-	-	-	-
Professional fees	150	-	150	150
Administration (see note 3)	-	-	-	1,680
	-	-	-	-
<b>Sub total</b>	<b>1,253</b>	-	<b>1,253</b>	<b>4,036</b>
<b>Asset purchases (see table)</b>				
Assets for charity use (see note)	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	<b>1,253</b>	-	<b>1,253</b>	<b>4,036</b>
<b>Net of receipts/(payments)</b>	<b>(150)</b>	-	<b>(150)</b>	<b>150</b>
<b>Transfers between funds</b>	-	-	-	-
<b>Cash funds last year end</b>	<b>655</b>	-	<b>655</b>	<b>505</b>
<b>Cash funds this year end</b>	<b>505</b>	-	<b>505</b>	<b>655</b>

# Statement of assets and liabilities at the end of the period

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds to the nearest £	Last year to the nearest £
<b>Cash funds</b>				
Bank current account	505	-	505	655
	-	-	-	-
	505	-	505	505
<b>Other monetary assets</b>				
Other debts due to the church	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Assets retained for the charity's own use</b>				
see (note 2)	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Liabilities</b>		<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
Other creditors	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees  
 Sylvester Ighodalo  
 Akhiwu (Signed)

## NOTES TO THE FINANCIAL STATEMENTS

1. The financial statements of DIVINE GRACE MISSION have been prepared in accordance with the Mosque accounting regulations 2006 using the Receipts and Payments basis.
2. Receipts from donor: individual giving are recognized when the donations are received.
3. The rental amount for the year includes the rent paid for the premises and other expenses