

Gofal a Thrwsio Conwy a Sir Ddinbych
(Conwy and Denbighshire Care and Repair)

Report and Financial Statements

for the year ending

31 March 2023

Company Number 9827000

Registered Charity 1171303

Gofal a Thrwsio Conwy a Sir Ddinbych

**Report and financial statements
for the year ending 31 March 2023**

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Gofal a Thrwsio Conwy a Sir Ddinbych

Information
for the year ending 31 March 2023

Registered office:	Tŷ Silyn Y Sgwâr Pen-y-groes Caernarfon LL54 6LY	
Auditor:	Beever and Struthers One Express 1 George Leigh Street Manchester M4 5DL	
Bankers:	Barclays Corporate Wales & South West Team 3 rd Floor Windsor Court Cardiff CF10 3ZL	
Solicitors:	John Owens Solicitors Unit 13 Ffordd Richard Davis St Asaph Business Park St Asaph Devonshire Solicitors 30 Finsbury Circus London	
Members of the Management Board:	Gwynne Jones Paul Quirk Hannah Fleck Gwenan Carrington Clifton Robinson Claire Shiland Aimee Tomalin Dafydd Lewis Melville Ellis Evans	(resigned March 2023) (appointed September 2022) (appointed September 2022) (appointed September 2022)
Management Officers of the Board:	Gwynne Jones Gwenan Carrington Bryn Ellis Helen Jones	Chair Vice Chair (resigned June 2023) Interim Company Secretary (appointed March 2023)

Registered Company number 9827000

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Gofal a Thrwsio Conwy a Sir Ddinbych

Report of the Management Board for the year ending 31 March 2023

The Management Board present their report and the audited financial statements for the year ending 31 March 2023.

Principal activities and public benefit

The principal activity of Gofal a Thrwsio Conwy a Sir Ddinbych is providing housing services to older people or vulnerable people to remain living independently and safely in their own homes. Gerddi Gwyrdd Home Improvement Gardening & Handypersons service is self-sustaining and enhances the Core service delivery in supporting older or vulnerable people within Conwy and Denbighshire.

Through careful planning and the involvement of all staff the agency maintained a high level of performance throughout the period, offering Core services to 1,933 older/vulnerable people, 340 Managing Better referrals and 484 H2HealthierHome (H2HH)Service. Delivering adaptations to 1,277 older people through the Rapid Response Adaptations Programme (RRAP) of which 380 people received our Hospital2Home Adaptation services. Enable referrals supported the RRAP service. Gerddi Gwyrdd Home Improvements, Gardening and Handyperson services supported an additional 1,284 clients.

Changes in Status and Governance of Gofal a Thrwsio Conwy a Sir Ddinbych

Gofal a Thrwsio Conwy a Sir Ddinbych, is a subsidiary of Grŵp Cynefin, it retains its own Management Board with responsibility for the assets and liabilities of the agency but reports to the parent association. On the 25 January 2017 it became a registered charity with the Charities Commission (Registration Number 1171303).

Key policies and strategies

The Company reviews its Corporate Plan and Business Plan annually which includes key policies such as reserves, risk management and treasury management.

Review of business

The results for year ending 31 March 2023 reflect Gofal a Thrwsio Conwy a Sir Ddinbych's financial strength and commitment to providing quality housing services to older people or vulnerable people to remain living independently and safely in their own home.

- turnover for the period was £1,494,010; operating costs were £1,395,007 producing an operating surplus of £99,004 for the Company.
- the Company held reserves totalling £788,043 at the end of the period. £772,778 were net current assets.

Growth within the organisation has exceeded expectations given the uncertainties posed by the pandemic in the last financial year. Turnover growth of 15% (2022 – 3%) was experienced since the previous year, even though the grant received by the Welsh Government has stayed at the same level for the last five years. A decision was made over the last few years to invest in the Gerddi Gwyrdd home improvement service to promote further growth and to become more self-sufficient in the future. The Business Plan 2024 – 2027 highlights the continued growth and development of Gerddi Gwyrdd over the next 3 years. The funding from Welsh Government was confirmed in March 2022 for the Welsh Government Home Improvement Agencies (HIA) and RRAP services and the Agency has secured funding for 3 years 2023 – 2025 with a 13% increase in Revenue and a 83% in its capital funding for this period.

The Agency has received an additional 6% increase to its WG Revenue funding for 2023/2024.

Fixed assets

Details of fixed assets are set out in note 8. The Management Board has not considered it appropriate to re-value the fixed assets.

Gofal a Thrwsio Conwy a Sir Ddinbych

Report of the Management Board for the year ending 31 March 2023

Employees

The Company recognises that to achieve its business objectives of providing a quality service based on best practice it needs skilled, enthusiastic and committed staff. Significant investment continues to be made in the education and training programmes to further develop its workforce.

In all areas of its work the Company is committed to fair treatment regardless of race, colour, ethnic or national origin, disability, religion, age, gender, health, marital status or sexual orientation and endeavours to ensure that there are no obstacles to equality of opportunity.

The Company has Health and Safety policies for its employees, who are also involved in the determination of Company policies and their performance.

Management Board

The Management Board of the Company who served throughout the period to 31 March 2023 and up to the date the accounts are signed, unless otherwise stated, are listed on the information page. Gofal a Thrwsio Conwy a Sir Ddinbych is a subsidiary company to Grŵp Cynefin which is also registered with the Welsh Government and is registered under the Co-operative and Community Benefit Societies Act 2014.

Gofal a Thrwsio Conwy a Sir Ddinbych is governed by a Board and complies with the CHC Code of Governance. The Board reviews its own performance formally each year in order to identify where additional experience may be needed. The Board members are all Non-executive Directors and receive only nominal out of pocket expenses.

The Board is ultimately responsible for strategy and control of the Company. The group's Audit and Risk Committee is responsible for Internal Audit and the group's Finance and Growth Committee is responsible for the external audit.

Day to day operational control of the Company is delegated to the Chief Officer who is appointed on a standard contract of employment in common with all the staff.

Corporate governance

The Management Board, have appointed Mazars as their internal auditors effective from 1 April 2022 following a mini competition tender process. Their remit for programme planning meets the requirements of the Public Sector Internal Audit Standards (PSIAS). Standard internal audit work has not revealed any major areas of weakness, and has led to added confidence in the Company's system of internal control.

In line with corporate governance requirements the Board is confident that the Company has adequate resources to continue in existence for the foreseeable future, and accordingly continues to adopt the going concern basis in preparing the financial statements.

In July 2018, a governance diagnostic assessment was produced by the governance forum (TGF) to provide guidance and recommendations on how the Board might progress with its governance development and incorporate elements of best practice. The assessment found that Gofal a Thrwsio Conwy a Sir Ddinbych achieved the highest level (level three), which demonstrated that 'governance is more than compliance' and that the company is seeking to maximise its performance through the efficiency and effectiveness of protocol, procedures and practice. The Agency as part of Good Governance is conducting a Mini GAP Assessment during 2023/24 reviewing Governance Practices adopted by the Board.

The Framework and relationship between Welsh Government (WG), Care and Repair Cymru (CRC) and Care and Repair Agencies has been reviewed for the period 2023 – 2025. The key themes of the Framework are: -

- Support Agencies around efficiency, governance, management and business structures
- Annually benchmark agencies providing WG with annual performance reports
- A 3-year governance and business review providing information on stability, viability and risk
- Governance Self Assessment Review

Gofal a Thrawsio Conwy a Sir Ddinbych

Report of the Management Board for the year ending 31 March 2023 (continued)

Corporate governance (continued)

- Periodic reviews customer satisfaction, monitoring and evaluating services
- Promote equalities as defined in the Equalities Act, provide Agencies with training, with specific reference to Race Equality Training and promote provision of services through the medium of Welsh.

The Board's statement on the Company's system of internal controls

The Management Board has responsibility for ensuring that a system of internal financial controls is in place in order to provide a reasonable assurance for safeguarding the assets of the Company, that appropriate accounting records are kept and that the financial information is provided on a timely basis.

The following have been implemented in order to ensure that effective internal financial controls are in place:

- clearly defined management and reporting structure
- fixed financial regulations
- modes of operation for staff
- secure and reliable financial systems with key performance indicators and management accounts presented quarterly to the Management Board
- a 3-year financial plan
- monitoring by the internal auditor and external auditor of the adherence to the financial regulations.

The Board accepts its responsibilities for ensuring that suitable internal controls operate which are designed to give reasonable assurance of the following:

- that suitable accounting records are kept
- that the financial information produced and used by the Company is reliable
- that the assets of the Company are safeguarded from misuse.

It is the Board's responsibility to adopt and maintain internal financial controls. The Board accepts that these systems give reasonable assurance against misstatement or material losses.

The key arrangements which have been established as internal controls include:

- ensuring that arrangements and formal policies exist which include documenting systems and the key regulations relating to delegation of authority
- ensuring that staff with suitable skills and experience are responsible for the important business tasks
- ensuring that budgets, business plans and management accounts are produced and reviewed regularly
- ensuring that best practice regarding risk management is adhered to and reviewed regularly
- ensuring that the Board review the reports of the Chief Officer, Internal Auditors and External Auditor to ensure that internal controls are followed.

The Board has reviewed the internal financial controls of the Company for the period ending 31 March 2023 and the period to the date the accounts are signed. No significant weaknesses were found in the internal controls of the Company which could have caused losses to the Company, nor were there any unexpected events or material uncertainties which required disclosure in the Financial Statements or the Audit Report.

Management Board's responsibilities

The Board are responsible for preparing the report of the Management Board and the financial statements in accordance with applicable law and regulations.

Gofal a Thrwsio Conwy a Sir Ddinbych

Report of the Management Board
for the year ending 31 March 2023 (*continued*)

Management Board's responsibilities (*continued*)

Company law require the Board to prepare financial statements for each financial year. Under that law/legislation the Board have elected to prepare the Company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under Company law the Board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the deficit of the Company for that period.

In preparing these financial statements, the Board are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board are responsible for ensuring that the report of the Management Board is prepared in accordance with the Companies Act 2006.

Appointment of the auditor

A resolution to re-appoint Beever & Stuthers as the Group's auditor will be proposed at the Annual General Meeting.

So far as the members of the Management Board is aware, at the time the report is approved:

- there is no relevant audit information of which the Company's auditor is unaware; and
- the members of the Management Board have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.



Helen Jones
Company Secretary
Ty Silyn, Y Sgwar
Penygroes, Caernarfon

Date :

Gofal a Thrwsio Conwy a Sir Ddinbych

Independent auditor's report

TO THE MEMBERS OF GOFAL A THRWSIO CONWY A SIR DDINBYCH

Opinion

We have audited the financial statements of Gofal a Thrwsio Conwy a Sir Ddinbych (the 'Company') for the year ended 31 March 2023 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and the notes to the financial statements, including a summary of significant accounting policies in note 1. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Board is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Gofal a Thrwsio Conwy a Sir Ddinbych

Independent auditor's report

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Management Board for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Management Board has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Management Board.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Board

As explained more fully in the statement of Management Board's Responsibilities for the Financial Statements set out on page 3, the Board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Gofal a Thrwsio Conwy a Sir Ddinbych

Independent auditor's report

- We obtained an understanding of laws and regulations that affect the Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006 and health and safety legislation.
- We enquired of the Board and reviewed correspondence and Board meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Board has in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Board has in place to prevent and detect fraud. We enquired of the Board about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Board about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Beever and Struthers

Richard Graham BA ACA (Senior Statutory Auditor)

For and on behalf of

Beever and Struthers

Statutory Auditor

One Express

1 George Leigh Street

Manchester

M4 5DL

Date: 21/9/2023

Gofal a Thrwsio Conwy a Sir Ddinbych

Statement of Comprehensive Income for the year ending 31 March 2023

	Note	2023 £	2022 £
Turnover	2	1,494,010	1,300,829
Operating costs		(1,395,007)	(1,131,372)
Operating surplus	5	99,003	169,457
Interest receivable and similar income	6	6,748	218
Surplus before taxation		105,751	169,675
Taxation	7	-	-
Surplus for the period		105,751	169,675
Other comprehensive income		-	-
Total comprehensive income for the period		105,751	169,675

All amounts relate to continuing activities.

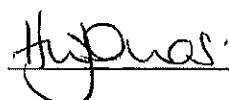
The notes on pages 11 to 15 form part of these financial statements.

Gofal a Thrwsio Conwy a Sir Ddinbych

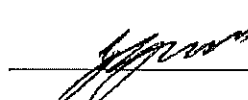
Statement of Financial Position at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Tangible assets					
Fixed assets	8		15,265		6,566
Current assets					
Stock	9	48,294		26,884	
Debtors	10	132,645		93,975	
Cash at bank and in hand		694,487		616,237	
		875,426		737,096	
Creditors: amounts falling due within one year	11	(102,649)	772,777	(61,371)	675,725
Total assets less current liabilities			788,042		682,291
Capital and reserves					
Revenue Reserve			763,897		678,146
Restricted reserves			24,145		4,145
Company's funds			788,042		682,291

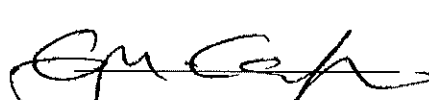
The financial statements comprising the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and the related notes were approved and authorised by the Management Board on the 7 September 2023 and were signed on its behalf by:



Helen Jones
Company Secretary



Gwynne Jones
Chair



Gwenan Carrington
Vice Chair

The notes on pages 11 to 15 form part of these financial statements.

Gofal a Thrwsio Conwy a Sir Ddinbych

Statement of Changes in Reserves for the year ending 31 March 2023

	Hardship Fund (restricted) £	Revenue Reserve £	Total 2023 £
At 31 March 2022	4,145	678,146	682,291
Surplus in the period	-	105,751	105,751
Transfer in year	20,000	(20,000)	-
	<u>24,145</u>	<u>763,897</u>	<u>788,042</u>
At 31 March 2023	<u>24,145</u>	<u>763,897</u>	<u>788,042</u>

	Hardship Fund (restricted) £	Revenue Reserve £	Total 2022 £
At 31 March 2021	4,145	508,471	512,616
Surplus in the period	-	169,675	169,675
	<u>4,145</u>	<u>678,146</u>	<u>682,291</u>
At 31 March 2022	<u>4,145</u>	<u>678,146</u>	<u>682,291</u>

The notes on pages 11 to 15 form part of these financial statements.

Gofal a Thrwsio Conwy a Sir Ddinbych

Notes forming part of the financial statements for the year ending 31 March 2023

1 Accounting policies

Principal accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 (March 2020) (FRS 102) issued by the Financial Reporting Council, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities. The company is a public benefit entity, as defined in FRS 102 and applies the relevant paragraphs prefixed 'PBE' in FRS 102.

Turnover

Turnover represents grants and fees received for activities undertaken. Fees are recognised when work is completed.

Cash flow statement

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of a Statement of Cash Flows.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on a straight-line basis over the expected economic useful lives of the assets as follows:

Computer equipment	-	over 4 years straight line
Office furniture and equipment	-	over 5 years straight line
Tools and Materials	-	over 4 years straight line
Motor Vehicles	-	over 3 years straight line

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowances for obsolete and slow-moving items.

Pension costs

Gofal a Thrwsio Conwy a Sir Ddinbych participates in a defined contribution scheme where the amount charged to surplus in the Statement of Comprehensive Income in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Statement of Financial Position.

Management expenses

Management expenses are allocated to activities either directly or on the basis of staff time spent on the activity.

Operating leases

Operating leases are charged annually over the period of the relevant lease agreement.

Gofal a Thrwsio Conwy a Sir Ddinbych

Notes forming part of the financial statements
for the year ending 31 March 2023 (continued)

1 Accounting policies (continued)

Grants

Grants are released to the Statement of Comprehensive Income over the life of the project to which they relate. Unspent grants are included in creditors as grants received in advance.

Restricted reserves

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by the donor or trust deed.

2 Turnover

The turnover and surplus before taxation are attributable to the principal activities of the company. Turnover is comprised of the following income streams:

	2023 £	2022 £
Grants from local authorities and other agencies	612,058	552,763
Gerddi Gwyrdd practical services	771,741	602,195
Grŵp Cynefin contribution	59,691	59,691
Other	50,520	86,180
	<u>1,494,010</u>	<u>1,300,829</u>

3 Employee information

	2023 £	2022 £
Staff costs:		
Wages and salaries	602,506	540,263
Social security costs	51,494	49,309
Other pension costs	30,575	27,755
	<u>684,575</u>	<u>617,327</u>

	Number	Number
The average weekly number of persons, full time equivalent, (including the Chief Officer) employed during the period was:	<u>22</u>	<u>20</u>

4 Directors' emoluments

Directors comprise the Board as listed on the information page and Chief Officer.

	2023 £	2022 £
Aggregate emoluments paid to or receivable by Chief Officer (including travelling and pension contributions)	<u>58,770</u>	<u>53,159</u>

Gofal a Thrwsio Conwy a Sir Ddinbych

Notes forming part of the financial statements for the year ending 31 March 2023 (*continued*)

	2023 £	2022 £
Emoluments (excluding pension contributions) paid to the Chief Officer	<u>54,707</u>	<u>49,424</u>
<p>The pension for the Chief Officer (who was an ordinary member of the pension scheme) is on the same basis as for all other employees.</p> <p>In accordance with the Community Housing Cymru (CHC) Code of Governance, the Board has established a policy and procedure in relation to the payment of expenses to Board members. The Company is prepared to reimburse out of pocket expenses incurred on Company business.</p>		
	2023 £	2022 £
Total Board member expenses claimed	<u>470</u>	<u>-</u>
<p>All expenses claimed by the Chief Officer are processed through the payroll and included in the emoluments above.</p>		
5 Operating surplus	2023	2022
Operating surplus is stated after charging:	£	£
Depreciation on owned assets	4,978	5,014
Operating lease payments – equipment	66,706	48,199
Auditor remuneration		
- in their capacity as auditor	2,300	1,662
- other	-	-
	<u> </u>	<u> </u>
6 Interest receivable and similar income	2023	2022
	£	£
Bank interest receivable	<u>6,748</u>	<u>218</u>
7 Taxation		

On the 25 January 2020 the company became a registered charity with the Charities Commission (Registration Number 1171303). No tax liability has been included for the year as the Company would be entitled to the exemptions afforded by Section 505 of the Income and Corporation Taxes Act 1988

Gofal a Thrwsio Conwy a Sir Ddinbych

Notes forming part of the financial statements
for the year ending 31 March 2023 (*continued*)

8 Tangible fixed assets

	Office furniture and Equipment £	Vehicles £	Total £
<i>Cost</i>			
At 1 April 2022	115,423	9,570	124,993
Additions	13,677	-	13,677
	<hr/>	<hr/>	<hr/>
At 31 March 2023	129,100	9,570	138,670
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 April 2022	108,857	9,570	118,427
Charge for the period	4,978	-	4,978
	<hr/>	<hr/>	<hr/>
At 31 March 2023	113,835	9,570	123,405
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 March 2023	15,265	-	15,265
	<hr/>	<hr/>	<hr/>
At 31 March 2022	6,566	-	6,566
	<hr/>	<hr/>	<hr/>

9 STOCK

	2023 £	2022 £
Other stock	48,294	26,884
	<hr/>	<hr/>
	48,294	26,884
	<hr/>	<hr/>

10 Debtors

	2023 £	2022 £
Other debtors	118,201	91,452
Prepayments	8,094	2,053
Social security and other taxes	6,350	470
	<hr/>	<hr/>
	132,645	93,975
	<hr/>	<hr/>

Gofal a Thrwsio Conwy a Sir Ddinbych

Notes forming part of the financial statements
for the year ending 31 March 2023 (continued)

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	78,424	42,668
Grants in advance	17,107	7,753
Amounts due to parent Company	4,818	8,888
Accruals	2,300	2,062
	<u>102,649</u>	<u>61,371</u>

12 Operating leases

	2023 £	2022 £
Total amounts payable under operating leases		
Rent of motor vehicles:		
Within 12 months	29,506	18,712
One to two years	18,602	5,479
Two to five years	17,079	2,836
Rent of office:		
Within 12 months	28,500	28,125
One to two years	28,500	28,500
Two to five years	28,500	57,000
Rent of office equipment:		
Within 12 months	976	203
One to two years	976	-
Two to five years	2,196	-

13 Related party transactions

Under FRS 102 disclosure is not required of transactions within the Group as the results of Grŵp Cynefin and its subsidiaries are included within the consolidated financial statements of Grŵp Cynefin.

14 Company Status

The Company is a private Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the Company in the event of liquidation.

15 Ultimate controlling party

The Company is controlled by Management Board but the ultimate controlling party is Grŵp Cynefin.

Gofal a Thrwsio Conwy a Sir Ddinbych

Appendix for the year ending 31 March 2023

Income	2023	2022
	£	£
Welsh Government Grant	368,509	289,828
County Council Grants	52,242	92,011
Local Health Board Grant	30,862	35,662
Grŵp Cynefin Contribution	59,691	59,691
C&R Income	29,733	9,173
Bank deposit interest	6,748	218
Sundry income	38,509	71,735
Practical Services	771,741	602,195
MARS SSD Conwy	54,088	50,044
Kick Start Work	12,011	14,445
MAP /Grabrails – SSD	76,625	76,045
TOTAL INCOME	1,500,759	1,301,047
Expenditure		
Staff Costs:	738,868	636,723
Office Costs:	66,719	59,508
Business Costs	131,655	137,668
Practical services	457,765	297,473
TOTAL EXPENDITURE	1,395,007	1,131,372
Surplus before transfers	105,752	169,675

The Welsh Government also provided Capital Grants of £292K (2022- £188K)

This appendix does not form part of the audited financial statements.