

REGISTERED COMPANY NUMBER: 10161153 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171301

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
CHADSGROVE EDUCATIONAL TRUST

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

CHADSGROVE EDUCATIONAL TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 31 AUGUST 2025

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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

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## CHADSGROVE EDUCATIONAL TRUST

### REPORT OF THE TRUSTEES For The Year Ended 31 AUGUST 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Chadsgrove Educational Trust Specialist College (the College) provides access to dynamic provision and activities that effectively meet the individual needs of young adults with physical disabilities and/or complex medical needs together with associated learning, sensory, and communication difficulties. The College is a 19-25 provider in Bromsgrove, Worcestershire that offers high quality education and learning opportunities, bringing together a wealth of experience and innovative, alternative visions of the potential in young adults with complex needs.

### **Public benefit**

In carrying out the objectives as described, the Board of Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

During the year ending 31 August 2025 the College had 13 students on roll. All students at the College follow either a Seekers or Explorers Curriculum Pathway - both of which are personalised to the student's individual needs, with opportunities to experience activities from both pathways where appropriate. The College curriculum follows the 4 key areas of the Preparing for Adulthood Framework (Health, Community, Independent Living Skills, and Employment). Each area of learning is intrinsically designed to prepare students to live as independently as possible in life after College. Communication is the core focus threaded throughout the 4 areas of the Preparing for Adulthood Framework.

Working with a professional multidisciplinary team of therapists where necessary, students have benefited from accessing Hydrotherapy, Rebound Therapy, Music Therapy, Occupational Therapy, Speech and Language Therapy, together with a range of additional tailored sensory therapy activities which have been developed to support students to achieve their specific targets.

At the end of this academic year, all third year students achieved their personal targets and successfully transitioned on to their chosen destinations after completing their 3 year placement at Chadsgrove College.

The introduction of 2 new WAVs (Wheelchair Accessible Vehicles) during the year has had a transformative impact on the experiences, learning opportunities, and the independence of our students. Over 1000 miles from nearly 80 journeywork covered. Students visited places such as Gloucester, Stratford Upon Avon, and Birmingham, as well as regular shorter journeys within the Bromsgrove area.

Students have been able to engage in many more local community activities, including shopping at the local supermarket, visiting leisure centres for fitness activities, volunteering at the local community cafe, supporting local heritage projects and partaking in the local Christmas Market. These experiences have helped to increase confidence, independence and social interaction, whilst promoting dignity, choice and equality, by enabling more of the students to travel together as peers in vehicles designed to meet their needs. As the WAVs are smaller than the traditional minibuses previously hired from school, the vehicles are easier to park in car parks and makes popping to the shops to purchase resources for enterprise projects and lessons a lot more convenient. Plans are in place to travel further afield in 2025/2026.

## CHADSGROVE EDUCATIONAL TRUST

### REPORT OF THE TRUSTEES

For The Year Ended 31 AUGUST 2025

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#### **FINANCIAL REVIEW**

##### **Financial position**

The financial statements show net incoming resources for the period ended 31 August 2025 of £133768 (31 August 2024: £288178).

The principal sources of income are from the Department for Education and Local Authorities. The directors deployed all net incoming resources to the development and growth of the provision for 19-25 year olds with physical disabilities and, or, complex medical needs in Worcestershire.

During the year ended 31 August 2025 the College has intensified its efforts to identify and secure a suitable property to be an Independent Living and Learning Hub. An agreement of financial backing was received from Worcestershire Local Authority and an offer was placed on a local building, which subsequently proved to be unsuitable.

We continue to search for appropriate premises and endeavour to complement a proportion of our funds in reserves, along with support from the Local Authority and charitable donations, to facilitate our expansion.

As an educational charity, we enjoy tax exemption from our educational activities and on other income, provided it is applied for our charitable aims, which it always will be. As an educational charity, we are unable to reclaim VAT input tax on our costs.

The trustees have set a budget for the next financial year and regularly review the financial position of the College.

At 31 August 2025, the College had net reserves of £852301 (2024; £718533) and a cash at bank balance of £872452 (2024; £845672).

##### **Reserves policy**

The trustees regularly monitor the charity's reserves in light of risks and general operational need. It is the charity's policy that unrestricted funds should be maintained at a level sufficient to cover a reasonable proportion of the following educational year's expenditure; this has been maintained throughout the period for review. The trustees consider the charity's current reserves sufficient to enable the charity to continue its operations and fund immediate future activities and planned changes.

#### **FUTURE PLANS**

The College is currently located on the grounds of Chadsgrove School in a converted building with limited space. To expand the provision further, for up to 25 students, the College is looking to secure additional larger premises on a different site, either a new build or conversion of an existing building, preferably in the North Worcestershire area.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The trustees are responsible for the overall management and control of the College and meet regularly. The day to day running is delegated to Rebecca Gayden (Vice Principal), who reports back to the trustees both informally and at the meetings.



## CHADSGROVE EDUCATIONAL TRUST

### REPORT OF THE TRUSTEES

For The Year Ended 31 AUGUST 2025

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees are responsible for the overseeing of risks faced by the College. Detailed considerations of risk are delegated to the management of the College. Risks are identified, assessed and controls established throughout the year, and formal policies have been introduced to deal with all the key risks it faces.

The main risks that the trustees have identified and the plans to mitigate those risks are:

**Reputation.** The College's success is built on its reputation for the education and well-being of the 19-25 year olds attending the provision. We manage this through external advisor visits, internal monitoring, and through compliance with various policies including Safeguarding, Safer Recruitment and Code of Conduct. The College is inspected by Ofsted and was rated 'Outstanding' in March 2022.

**Finances.** The ability to continue to provide an appropriate education curriculum and enhancement activities for our young people, all of whom have complex needs, is dependent on funding from the Education and Skills Funding Agency (ESFA), Worcestershire County Council (WCC) and other Local Authorities (LAs) and so the College is at risk if the criteria for receiving that funding are changed. The availability of the funding is kept under review by close liaison with the ESFA and WCC and other relevant LAs.

**Student roll.** The College's strategic plans are based on a minimum of 10 students on roll each academic year. The trustees and the Vice Principal carefully plan and review placements to ensure that available places are filled such that student numbers are sufficient and do not fall below 10. Should numbers fall to an untenable figure, our Reserves Policy would come into force to cover any shortfall in income, whilst the College liaises with Local Authorities to fill spaces.

**Loss of experienced key staff.** Given the complexity of needs of the students at the College, loss of experienced key staff could have a detrimental impact on the students. Whilst the key staff have remained stable over the past year the trustees and Vice Principal carefully manage any potential changes to staff and have rigorous procedures in place for staff recruitment. Investment is made into staff training which is delivered through robust training plans which continually develop staff knowledge and skills to aid their competencies.

Through the risk management processes established for the College, the trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

10161153 (England and Wales)

### **Registered Charity number**

1171301

### **Registered office**

Meadow Road  
Catshill  
Bromsgrove  
Worcestershire  
B61 0JL

CHADSGROVE EDUCATIONAL TRUST

REPORT OF THE TRUSTEES  
For The Year Ended 31 AUGUST 2025

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**Trustees**

Mrs D Rattley (resigned 8.10.2025)  
Ms F Williams (resigned 31.8.2025)  
R Dill-Russell (resigned 27.1.2026)  
Ms D Garland (resigned 1.4.2025)  
Mrs R A Gardner  
P E Sugg (appointed 19.1.2026)  
Miss L V Hill (appointed 1.9.2025)

**Independent Examiner**

J T Harris FCCA  
Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

**Registered Bank Account**

Bank: Barclays Bank UK PLC  
Account Name: Chadsgrove Educational Trust  
Sort Code: 20-45-45  
Account Number: 83316661

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 May 2026 and signed on its behalf by:



P E Sugg - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHADSGROVE EDUCATIONAL TRUST

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**Independent examiner's report to the trustees of Chadsgrove Educational Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J T Harris FCCA  
The Association of Chartered Certified Accountants

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

21 May 2026

CHADSGROVE EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	<b>31.8.25 Total funds £</b>	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>2,426</b>	<b>201</b>	<b>2,627</b>	52,083
<b>Charitable activities</b>					
Education for pupils 19-25 years old.	4	<b>784,351</b>	<b>41,194</b>	<b>825,545</b>	840,609
Investment income	3	<b>13,004</b>	-	<b>13,004</b>	2,065
<b>Total</b>		<b>799,781</b>	<b>41,395</b>	<b>841,176</b>	894,757
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Education for pupils 19-25 years old.	5	<b>629,643</b>	<b>77,765</b>	<b>707,408</b>	606,579
<b>NET INCOME/(EXPENDITURE)</b>		<b>170,138</b>	<b>(36,370)</b>	<b>133,768</b>	288,178
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>633,085</b>	<b>85,448</b>	<b>718,533</b>	430,355
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>803,223</b>	<b>49,078</b>	<b>852,301</b>	718,533

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# CHADSGROVE EDUCATIONAL TRUST

## BALANCE SHEET 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	31.8.25 Total funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	66,040	-	66,040	-
<b>CURRENT ASSETS</b>					
Debtors	11	773	-	773	21,627
Cash at bank		815,665	56,787	872,452	845,672
		816,438	56,787	873,225	867,299
<b>CREDITORS</b>					
Amounts falling due within one year	12	(79,255)	(7,709)	(86,964)	(148,766)
<b>NET CURRENT ASSETS</b>		737,183	49,078	786,261	718,533
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		803,223	49,078	852,301	718,533
<b>NET ASSETS</b>		803,223	49,078	852,301	718,533
<b>FUNDS</b>	13				
Unrestricted funds				803,223	633,085
Restricted funds				49,078	85,448
<b>TOTAL FUNDS</b>				852,301	718,533

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHADSGROVE EDUCATIONAL TRUST

BALANCE SHEET - continued  
31 AUGUST 2025

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P E Sugg', with a large, stylized flourish at the end.

P E Sugg - Trustee

The notes form part of these financial statements

CHADSGROVE EDUCATIONAL TRUST

CASH FLOW STATEMENT

For The Year Ended 31 AUGUST 2025

	Notes	31.8.25 £	31.8.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>96,326</u>	<u>322,544</u>
Net cash provided by operating activities		<u>96,326</u>	<u>322,544</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(82,550)</u>	-
Interest received		<u>13,004</u>	<u>2,065</u>
Net cash (used in)/provided by investing activities		<u>(69,546)</u>	<u>2,065</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>26,780</u>	<u>324,609</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>845,672</u>	<u>521,063</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>872,452</u></u>	<u><u>845,672</u></u>

The notes form part of these financial statements

CHADSGROVE EDUCATIONAL TRUST

NOTES TO THE CASH FLOW STATEMENT  
For The Year Ended 31 AUGUST 2025

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.8.25</b>	<b>31.8.24</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>133,768</b>	<b>288,178</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>16,510</b>	-
Interest received	<b>(13,004)</b>	(2,065)
Decrease/(increase) in debtors	<b>20,854</b>	(17,289)
(Decrease)/increase in creditors	<b>(61,802)</b>	53,720
<b>Net cash provided by operations</b>	<b>96,326</b>	<b>322,544</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.9.24</b>	<b>Cash flow</b>	<b>At 31.8.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>845,672</b>	<b>26,780</b>	<b>872,452</b>
	<b>845,672</b>	<b>26,780</b>	<b>872,452</b>
<b>Total</b>	<b>845,672</b>	<b>26,780</b>	<b>872,452</b>

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# CHADSGROVE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 AUGUST 2025

### 2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Donations	<u>2,627</u>	<u>52,083</u>

### 3. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Deposit account interest	<u>13,004</u>	<u>2,065</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.25	31.8.24
		£	£
Funding & grants	Education for pupils19-25 years old.	<u>825,077</u>	840,354
Bursaries & other income	Education for pupils19-25 years old.	<u>468</u>	255
		<u>825,545</u>	<u>840,609</u>

Grants received, included in the above, are as follows:

	31.8.25	31.8.24
	£	£
Funding from DfE and Local Authorities	<u>825,077</u>	<u>840,354</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education for pupils19-25 years old.	<u>411,989</u>	<u>295,419</u>	<u>707,408</u>

CHADSGROVE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 AUGUST 2025

**6. SUPPORT COSTS**

	Finance £	Other £	Totals £
Education for pupils 19-25 years old.	<u>16,510</u>	<u>278,909</u>	<u>295,419</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25 £	31.8.24 £
Depreciation - owned assets	<u>16,510</u>	<u>-</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

During the period, a proportion of one of the trustees' costs were recharged from Chadsgrove school. These costs reflect the time spent on managing and running Chadsgrove Educational Trust on a day to day basis.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**9. STAFF COSTS**

	31.8.25 £	31.8.24 £
Wages and salaries	<u>540,468</u>	<u>487,242</u>
	<u>540,468</u>	<u>487,242</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Leadership	3	3
Teachers	3	3
Support staff	18	18
	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

CHADSGROVE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 AUGUST 2025

**10. TANGIBLE FIXED ASSETS**

		Motor vehicles £
<b>COST</b>		
Additions		<b>82,550</b>
<b>DEPRECIATION</b>		
Charge for year		<b>16,510</b>
<b>NET BOOK VALUE</b>		
At 31 August 2025		<b>66,040</b>
At 31 August 2024		-

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.25</b>	31.8.24
	£	£
Prepayments and accrued income	<b>773</b>	21,627

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.25</b>	31.8.24
	£	£
Accruals and deferred income	<b>86,964</b>	148,766

**13. MOVEMENT IN FUNDS**

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	<b>633,085</b>	<b>170,138</b>	<b>803,223</b>
<b>Restricted funds</b>			
Building, transport & garden projects	<b>85,448</b>	<b>(36,370)</b>	<b>49,078</b>
<b>TOTAL FUNDS</b>	<b>718,533</b>	<b>133,768</b>	<b>852,301</b>

CHADSGROVE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 AUGUST 2025

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>799,781</b>	<b>(629,643)</b>	<b>170,138</b>
<b>Restricted funds</b>			
Building, transport & garden projects	<b>41,395</b>	<b>(77,765)</b>	<b>(36,370)</b>
<b>TOTAL FUNDS</b>	<b>841,176</b>	<b>(707,408)</b>	<b>133,768</b>

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	400,278	232,807	633,085
<b>Restricted funds</b>			
Building, transport & garden projects	30,077	55,371	85,448
<b>TOTAL FUNDS</b>	<b>430,355</b>	<b>288,178</b>	<b>718,533</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	826,854	(594,047)	232,807
<b>Restricted funds</b>			
Building, transport & garden projects	67,903	(12,532)	55,371
<b>TOTAL FUNDS</b>	<b>894,757</b>	<b>(606,579)</b>	<b>288,178</b>

CHADSGROVE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 AUGUST 2025

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	400,278	402,945	803,223
<b>Restricted funds</b>			
Building, transport & garden projects	30,077	19,001	49,078
<b>TOTAL FUNDS</b>	<u>430,355</u>	<u>421,946</u>	<u>852,301</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,626,635	(1,223,690)	402,945
<b>Restricted funds</b>			
Building, transport & garden projects	109,298	(90,297)	19,001
<b>TOTAL FUNDS</b>	<u>1,735,933</u>	<u>(1,313,987)</u>	<u>421,946</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

CHADSGROVE EDUCATIONAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 AUGUST 2025

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,627	52,083
<b>Investment income</b>		
Deposit account interest	13,004	2,065
<b>Charitable activities</b>		
Funding & grants	825,077	840,354
Bursaries & other income	468	255
	<b>825,545</b>	<b>840,609</b>
<b>Total incoming resources</b>	<b>841,176</b>	<b>894,757</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Teachers' salaries	261,559	221,197
Rent	20,000	20,000
Insurance	14,860	10,029
Education equipment	24,154	12,925
Training	10,563	7,557
Office expenses	645	504
Hygiene & cleaning materials	1,551	761
Therapy	30,423	35,396
Other supplies & services	18,290	5,828
Premises maintenance	2,595	519
Heat & light	6,731	5,580
Professional fees	2,080	44
Subscriptions	4,025	2,024
Independent examiner fees	3,600	2,520
Consultancy	10,913	15,650
	<b>411,989</b>	<b>340,534</b>
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	16,510	-
<b>Other</b>		
Support staff salaries	278,909	266,045

This page does not form part of the statutory financial statements

CHADSGROVE EDUCATIONAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 AUGUST 2025

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	31.8.25 £	31.8.24 £
Total resources expended	<u>707,408</u>	<u>606,579</u>
<b>Net income</b>	<u><b>133,768</b></u>	<u><b>288,178</b></u>

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