

REGISTERED COMPANY NUMBER: 10161153 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171301

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
CHADSGROVE EDUCATIONAL TRUST

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

CHADSGROVE EDUCATIONAL TRUST

CONTENTS OF THE FINANCIAL STATEMENTS

For The Year Ended 31 AUGUST 2024

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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

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## CHADSGROVE EDUCATIONAL TRUST

### REPORT OF THE TRUSTEES For The Year Ended 31 AUGUST 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Chadsgrove Educational Trust Specialist College (the College) provides access to dynamic provision and activities that effectively meet the individual needs of young adults with physical disabilities and/or complex medical needs together with associated learning, sensory, and communication difficulties. The College is a 19-25 provider in Bromsgrove, Worcestershire that offers high quality education and learning opportunities, bringing together a wealth of experience and innovative, alternative visions of the potential in young adults with complex needs.

##### **Public benefit**

In carrying out the objectives as described, the Board of Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year ending 31 August 2024 the College had 12 students on roll. All students at the College follow either a Seekers or Explorers Curriculum Pathway - both of which are personalized to the student's individual needs, with opportunities to experience activities from both pathways where appropriate. The College curriculum follows the 4 key areas of the Preparing for Adulthood Framework (Health, Community, Independent Living Skills, and Employment). Each area of learning is intrinsically designed to prepare students to live as independently as possible in life after College. Communication is the core focus threaded throughout the 4 areas of the Preparing for Adulthood Framework.

Working with a professional multidisciplinary team of therapists where necessary, students have benefited from accessing Hydrotherapy, Rebound Therapy, Music Therapy, Speech and Language Therapy, together with a range of additional therapy activities which have been developed to support students to achieve their specific targets.

At the end of this academic year, all third year students achieved their personal targets and successfully transitioned on to their chosen destinations after completing their 3 year placement at Chadsgrove College.

Throughout this academic year, students, staff, Chadsgrove School pupils and a range of community members and visitors have enjoyed spending time in our new accessible garden area. The redeveloped, multi-purpose space has provided students with opportunities to demonstrate and enhance their life skills. The garden space has been a valuable addition to our College as it has created much needed space for staff and students to enjoy and embrace the outdoors all year round.

The students, at their Student Ambassador meetings, collectively voiced a wish to purchase a new wheelchair accessible vehicle to increase their work related learning opportunities within the local community. Subsequent fundraising activities resulted in the acquisition of two electric wheelchair accessible vehicles to facilitate students easily accessing the local community. These vehicles were delivered to the College in January 2025.

The ESFA, through the 16-19 Tuition Fund, has provided funding for the provision of small group tuition to those pupils who had missed out on parts of their development due to the pandemic.

SkillsBoost Worcestershire has provided funding for staff training. This has enabled the students to benefit from the greater learning opportunities as a result.

## FINANCIAL REVIEW

### Financial position

The financial statements show net incoming resources for the period ended 31 August 2024 of £288178 (31 August 2023: £138423).

The principal sources of income are from the Department for Education (predominantly via the Education & Skills Funding Agency) and two Local Authorities, which represented 94% (31 August 2023 97%) of the College's income. The remaining 6% of income was generated through donations and fundraising, notably for the purchase of electric wheelchair vehicles and the future acquisition of buildings for expansion. The directors deployed all net incoming resources to the development and growth of the provision for 19-25 year olds with physical disabilities and, or, complex medical needs in Worcestershire.

The College continues to seek to develop a new building in order to significantly expand our provision for young adults with physical disabilities and, or, complex health needs in the near future. The current site's facilities remain part of the College provision and will continue to do so when a new site is purchased / developed. During the year ended 31 August 2024 the College has intensified its efforts to expand, working closely with the Local Authority and our fundraising consultants to further develop the vision of providing additional placements for local young people living with disabilities to thrive within their local Specialist College.

As an educational charity, we enjoy tax exemption from our educational activities and on other income, provided it is applied for our charitable aims, which it always will be. As an educational charity, we are unable to reclaim VAT input tax on our costs.

The trustees have set a budget for the next financial year and regularly review the financial position of the College.

At 31 August 2024, the College had net reserves of £718533 (2023; £430355) and a cash at bank balance of £845672 (2023; £521063).

### Reserves policy

The trustees regularly monitor the charity's reserves in light of risks and general operational need. It is the charity's policy that unrestricted funds should be maintained at a level sufficient to cover a reasonable proportion of the following educational year's expenditure; this has been maintained throughout the period for review. The trustees consider the charity's current reserves sufficient to enable the charity to continue its operations and fund immediate future activities and planned changes.

## FUTURE PLANS

The College is currently located on the grounds of Chadsgrove School in a converted building with limited space. To expand the provision further, for up to 25 students, the College is looking to secure additional larger premises on a different site, either a new build or conversion of an existing building, preferably in the north Worcestershire area.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Organisational structure

The trustees are responsible for the overall management and control of the College and meet regularly. The day to day running is delegated to Rebecca Gayden (Vice Principal), who reports back to the trustees both informally and at the meetings.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees are responsible for the overseeing of risks faced by the College. Detailed considerations of risk are delegated to the management of the College. Risks are identified, assessed and controls established throughout the year, and formal policies have been introduced to deal with all the key risks it faces.

The main risks that the trustees have identified and the plans to mitigate those risks are:

**Reputation.** The College's success is built on its reputation for the education and well-being of the 19-25 year olds attending the provision. We manage this through external advisor visits, internal monitoring, and through compliance with various policies including Safeguarding, Safer Recruitment, Code of Conduct. The College is inspected by Ofsted and was rated 'Outstanding' in March 2022.

**Finances.** The ability to continue to provide an appropriate education curriculum and enhancement activities for our young people, all of whom have complex needs, is dependent on funding from the Education and Skills Funding Agency (ESFA), Worcestershire County Council (WCC) and other Local Authorities (LAs) and so the College is at risk if the criteria for receiving that funding are changed. The availability of the funding is kept under review by close liaison with the ESFA and WCC and other relevant LAs.

**Student roll.** The College's strategic plans are based on a minimum of 10 students on roll each academic year. The trustees and the Vice Principal carefully plan and review placements to ensure that available places are filled such that student numbers are sufficient and do not fall below 10. Should numbers fall to an untenable figure, our Reserves Policy would come into force to cover any shortfall in income, whilst the College liaises with Local Authorities to fill spaces.

**Loss of experienced key staff.** Given the complexity of needs of the students at the College, loss of experienced key staff could have a detrimental impact on the students. Whilst the key staff have remained stable over the past year the trustees and Vice Principal carefully manage any potential changes to staff and have rigorous procedures in place for staff recruitment. Investment is made into staff training which is delivered through robust training plans which continually develop staff knowledge and skills to aid their competencies.

Through the risk management processes established for the College, the trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognized that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

10161153 (England and Wales)

### **Registered Charity number**

1171301

### **Registered office**

Meadow Road  
Catshill  
Bromsgrove  
Worcestershire  
B61 0JL

### **Trustees**

Mrs D Rattley  
Ms F Williams  
R Dill-Russell  
Ms D Garland  
Ms D Hannibal (resigned 31.1.2024)  
Mrs R A Gardner (appointed 9.4.2024)

CHADSGROVE EDUCATIONAL TRUST

REPORT OF THE TRUSTEES  
For The Year Ended 31 AUGUST 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

J T Harris FCCA  
Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

**Registered Bank Account**

Bank: Barclays Bank UK PLC  
Account Name: Chadsgrove Educational Trust  
Sort Code: 20-45-45  
Account Number: 83316661

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 May 2025 and signed on its behalf by:



Mrs D Rattley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHADSGROVE EDUCATIONAL TRUST

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**Independent examiner's report to the trustees of Chadsgrove Educational Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J T Harris FCCA  
The Association of Chartered Certified Accountants

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

9 May 2025



CHADSGROVE EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,443	49,640	52,083	17,834
<b>Charitable activities</b>	4				
Education for pupils 19-25 years old.		822,346	18,263	840,609	723,325
Investment income	3	2,065	-	2,065	-
<b>Total</b>		<u>826,854</u>	<u>67,903</u>	<u>894,757</u>	<u>741,159</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Education for pupils 19-25 years old.		<u>594,047</u>	<u>12,532</u>	<u>606,579</u>	<u>602,736</u>
<b>NET INCOME</b>		<b>232,807</b>	<b>55,371</b>	<b>288,178</b>	<b>138,423</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>400,278</u>	<u>30,077</u>	<u>430,355</u>	<u>291,932</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>633,085</b></u>	<u><b>85,448</b></u>	<u><b>718,533</b></u>	<u><b>430,355</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



CHADSGROVE EDUCATIONAL TRUST

BALANCE SHEET  
31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	1,021	20,606	21,627	4,338
Cash at bank		772,940	72,732	845,672	521,063
		<u>773,961</u>	<u>93,338</u>	<u>867,299</u>	<u>525,401</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(140,876)	(7,890)	(148,766)	(95,046)
<b>NET CURRENT ASSETS</b>		<u>633,085</u>	<u>85,448</u>	<u>718,533</u>	<u>430,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>633,085</u>	<u>85,448</u>	<u>718,533</u>	<u>430,355</u>
<b>NET ASSETS</b>		<u>633,085</u>	<u>85,448</u>	<u>718,533</u>	<u>430,355</u>
<b>FUNDS</b>	11				
Unrestricted funds				633,085	400,278
Restricted funds				85,448	30,077
<b>TOTAL FUNDS</b>				<u>718,533</u>	<u>430,355</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

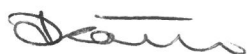
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2025 and were signed on its behalf by:



D Rattley - Trustee

The notes form part of these financial statements

CHADSGROVE EDUCATIONAL TRUST

CASH FLOW STATEMENT

For The Year Ended 31 AUGUST 2024

	Notes	31.8.24 £	31.8.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	322,544	232,841
Net cash provided by operating activities		322,544	232,841
<b>Cash flows from investing activities</b>			
Interest received		2,065	-
Net cash provided by investing activities		2,065	-
<b>Change in cash and cash equivalents in the reporting period</b>		324,609	232,841
<b>Cash and cash equivalents at the beginning of the reporting period</b>		521,063	288,222
<b>Cash and cash equivalents at the end of the reporting period</b>		845,672	521,063

The notes form part of these financial statements

CHADSGROVE EDUCATIONAL TRUST

NOTES TO THE CASH FLOW STATEMENT  
For The Year Ended 31 AUGUST 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.24	31.8.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	288,178	138,423
Adjustments for:		
Interest received	(2,065)	-
(Increase)/decrease in debtors	(17,289)	84,827
Increase in creditors	53,720	9,591
Net cash provided by operations	322,544	232,841

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank	521,063	324,609	845,672
	521,063	324,609	845,672
Total	521,063	324,609	845,672

The notes form part of these financial statements

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	<b>31.8.24</b>	31.8.23
	<b>£</b>	£
Donations	<b>52,083</b>	17,834

Included in donations and grants were :

£10000 - 29 May 1961 Charitable Trust  
£10000 - Grand Lodge of Mark Benevolent Fund  
£ 5000 - The Rowlands Trust  
£ 4000 - The Percy Bilton Charity  
£15000 - The Clothworkers Foundation  
£ 5000 - Bernard Sunley Foundation

# CHADSGROVE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 AUGUST 2024

### 3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	2,065	-

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.24	31.8.23
		£	£
Funding & grants	Education for pupils 19-25 years old.	840,354	722,651
Bursaries & other income	Education for pupils 19-25 years old.	255	674
		840,609	723,325

Grants received, included in the above, are as follows:

	31.8.24	31.8.23
	£	£
Funding from DfE and Local Authorities	840,354	722,651

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Education for pupils 19-25 years old.	340,534	266,045	606,579

### 6. SUPPORT COSTS

	Other
	£
Education for pupils 19-25 years old.	266,045

### 7. TRUSTEES' REMUNERATION AND BENEFITS

During the period, a proportion of one of the trustees' costs were recharged from Chadsgrove school. These costs reflect the time spent on managing and running Chadsgrove Educational Trust on a day to day basis.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**8. STAFF COSTS**

	<b>31.8.24</b>	31.8.23
	£	£
Wages and salaries	<b>487,242</b>	438,373
	<u><b>487,242</b></u>	<u>438,373</u>

The average monthly number of employees during the year was as follows:

	<b>31.8.24</b>	31.8.23
Leadership	<b>3</b>	3
Teachers	<b>3</b>	3
Support staff	<b>18</b>	12
	<u><b>24</b></u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.24</b>	31.8.23
	£	£
Prepayments and accrued income	<b>21,627</b>	-
Prepayments	<b>-</b>	4,338
	<u><b>21,627</b></u>	<u>4,338</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.24</b>	31.8.23
	£	£
Accruals and deferred income	<b>148,766</b>	14,953
Accrued expenses	<b>-</b>	80,093
	<u><b>148,766</b></u>	<u>95,046</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	<b>400,278</b>	<b>232,807</b>	<b>633,085</b>
<b>Restricted funds</b>			
Building, transport & garden projects	<b>30,077</b>	<b>55,371</b>	<b>85,448</b>
<b>TOTAL FUNDS</b>	<u><b>430,355</b></u>	<u><b>288,178</b></u>	<u><b>718,533</b></u>

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	826,854	(594,047)	232,807
<b>Restricted funds</b>			
Building, transport & garden projects	67,903	(12,532)	55,371
<b>TOTAL FUNDS</b>	<b>894,757</b>	<b>(606,579)</b>	<b>288,178</b>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	278,922	121,356	400,278
<b>Restricted funds</b>			
Building, transport & garden projects	13,010	17,067	30,077
<b>TOTAL FUNDS</b>	<b>291,932</b>	<b>138,423</b>	<b>430,355</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	697,429	(576,073)	121,356
<b>Restricted funds</b>			
Building, transport & garden projects	43,730	(26,663)	17,067
<b>TOTAL FUNDS</b>	<b>741,159</b>	<b>(602,736)</b>	<b>138,423</b>



**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	278,922	354,163	633,085
<b>Restricted funds</b>			
Building, transport & garden projects	13,010	72,438	85,448
<b>TOTAL FUNDS</b>	<u>291,932</u>	<u>426,601</u>	<u>718,533</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,524,283	(1,170,120)	354,163
<b>Restricted funds</b>			
Building, transport & garden projects	111,633	(39,195)	72,438
<b>TOTAL FUNDS</b>	<u>1,635,916</u>	<u>(1,209,315)</u>	<u>426,601</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

CHADSGROVE EDUCATIONAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 AUGUST 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	52,083	17,834
<b>Investment income</b>		
Deposit account interest	2,065	-
<b>Charitable activities</b>		
Funding & grants	840,354	722,651
Bursaries & other income	255	674
	<u>840,609</u>	<u>723,325</u>
<b>Total incoming resources</b>	<b>894,757</b>	<b>741,159</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Teachers' salaries	221,197	199,412
Rent	20,000	17,083
Insurance	10,029	8,901
Education equipment	12,925	41,005
Training	7,557	4,527
Office expenses	504	613
Hygiene & cleaning materials	761	2,549
Therapy	35,396	35,219
Other supplies & services	5,828	10,624
Premises maintenance	519	31,006
Heat & light	5,580	4,272
Professional fees	44	585
Subscriptions	2,024	1,889
Independent examiner fees	2,520	2,640
Consultancy	15,650	3,450
	<u>340,534</u>	<u>363,775</u>
<b>Support costs</b>		
<b>Other</b>		
Support staff salaries	266,045	238,961
<b>Total resources expended</b>	<b>606,579</b>	<b>602,736</b>
<b>Net income</b>	<b>288,178</b>	<b>138,423</b>

This page does not form part of the statutory financial statements

