

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY
Charity Registration No: 1171300

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY

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THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

FOR THE YEAR ENDED 30 NOVEMBER 2023

Trustees

DR Haruna Thalama Ngada
DR Obelema Tonbo Seddon Wodike
Vincent Dina
Prince Nwoka Wodike

General Overseer

Pastor E A Adeboye

Principal Address

4 Marshall Grove
PR2 3YN
Ingol
Preston

Charity Registration No 1171300

Banker

TSB
Fishergate
Preston

Independent Examiner

AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Rehoboth Christian Centre Chorley for the year ended 30 November 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 18 November 2016 and is registered in England and Wales with charity number 1171300.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as donations towards the church building project.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people To achieve its objective the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached;
- Wednesday church-wide prayer on zoom, Facebook, and YouTube platforms;
- Fortnightly Thursday Prayer meetings on zoom, Facebook, and YouTube platforms;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities; and
- Regular visitations within the local community to provide required social and financial support to those in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 30 NOVEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. The Charity carries out. The charity carries out food outreach three times a week. The Charity partners with Aldi, Tesco, Sainsbury and McDonald in carrying out this activity. The charity collects food that are close to their Best Before date and purchase additional food to deliver to members of the community who are in need. The main outreach day is every Tuesday and then further deliveries are carried out on Thursdays, Fridays and Saturdays. Every week, the charity delivers a minimum of 120 food parcels. Individuals who are recipients of the parcels are usually referred by the Council or the church members.

During the Easter and Christmas period, the charity undertook special food outreach events where food parcels were delivered to members of the community in addition to the usual weekly outreach.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgement and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Signature:

Position:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE
CHORLEY

I report to the trustees on my examination of the accounts of the charity for the year ended 30 November 2023 which is set out on pages 8 —12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiola Akintunde, ACA
AKA Compliance Limited
4 St Luke's Place
Hebburn
NE31 1RR

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY

BALANCE SHEET AS AT YEAR ENDED 30 NOVEMBER 2023

		2023	2022
		Total	Total
		£	£
FIXED ASSETS	Notes		
Tangible Assets	5	131,155	4,474
 CURRENT ASSETS			
Cash and bank balances		5,990	69,730
 SHORT TERM LIABILITIES			
Accruals		500	500
Loan (amount falling due within a year)		1,800	-
 NET CURRENT ASSETS		3,690	69,230
 LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		79,885	19,000
 NET ASSETS		54,959	54,704
 CHARITY FUNDS			
Unrestricted Funds	6	49,675	25,648
Restricted Funds	6	5,284	29,056
		54,959	54,704

Approved by the Trustee and signed on their behalf by:

Name

Signature

Position

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023			2022
		Unrestricted Fund £	Restricted fund £	Total £	Total £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	74,063	4,695	78,758	84,909
Other Income	2	89	-	89	184
		<u>74,152</u>	<u>4,695</u>	<u>78,847</u>	<u>85,093</u>
RESOURCES EXPENDED					
Charitable Expenditure	3	17,682	-	17,682	7,136
Management and Governance Cost	4	32,443	28,467	60,909	37,526
Total Resources Expended		<u>50,125</u>	<u>28,467</u>	<u>78,592</u>	<u>44,662</u>
Net Incoming/(Outgoing) Resources for the year		24,027	-	23,772	40,431
BALANCE AT THE BEGINNING OF THE YEAR	6	25,648	29,056	54,704	14,273
BALANCE AT THE END OF THE YEAR		<u>49,675</u>	<u>5,284</u>	<u>54,959</u>	<u>54,704</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Building	2% reducing balance

	2023			2022
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithe	38,889		38,889	20,291
Offering	23,357		23,357	6,805
HMRC Gift Aid	10,965		10,965	22,488
Grant		3,000	3,000	-
Building		1,695	1,695	34,550
Thanksgiving	852		852	774
Other	89		89	184
	74,152	4,695	78,847	85,093

	2023			2022
	Unrestricted Fund	Restricted fund	Total	Total
	£	£	£	£
3 CHARITABLE EXPENDITURE				
WEM /COF / MISSION	9,635	-	9,635	1,941
Charitable donation welfare	8,047	-	8,047	5,195
	17,682	-	17,682	7,136

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY
NOTES TO THE ACCOUNTS

	2023			2022
	Unrestricted Fund	Restricted fund	Total	Total
4 MANAGEMENT & GOVERNANCE COST	£	£	£	£
Rent	-	-	-	4,729
Publicity	1,106	-	1,106	1,238
Evangelism	3,379	-	3,379	2,618
Depreciation	2,885	2,500	5,385	1,491
Mortgage charges	-	1,620	1,620	-
Mortgage interest	-	6,064	6,064	-
Media	3,949	-	3,949	956
Bank charge	108	-	108	-
Logistics and outreach	6,432	-	6,432	13,499
Repairs and B/maintenance	-	15,032	15,032	3,742
phone and internet	1,242	-	1,242	779
Other	165	-	165	5
Gas/electricity	4,191	-	4,191	-
Honorarium	1,945	-	1,945	1,030
Training	6,033	-	6,033	-
insurance	507	3,250	3,757	220
Legal and professional fees	500	-	500	7,220
	<u>32,443</u>	<u>28,467</u>	<u>60,909</u>	<u>37,526</u>

5 TANGIBLE FIXED ASSET	Motor Vehicle	Computer Equipment	Furniture and Fittings	Building	Musical Equipment	Total
Cost	£				£	£
at 1 December 2022	3,800	1,894	-	-	1,775	7,469
Additions during the year	-	758	4,396	125,000	1,912	132,065
Disposals during the year	-	-	-	-	-	-
At 30 November 2023	<u>3,800</u>	<u>2,652</u>	<u>4,396</u>	<u>125,000</u>	<u>3,687</u>	<u>139,535</u>
Depreciation						
at 1 December 2022	1,663	724	-	-	609	2,996
Charged for the year	534	482	1,099	2,500	769	5,385
Disposed of during the year	-	-	-	-	-	-
At 30 November 2023	<u>2,197</u>	<u>1,206</u>	<u>1,099</u>	<u>2,500</u>	<u>1,378</u>	<u>8,380</u>
Net Book Value						
At 30 November 2022	<u>2,138</u>	<u>1,170</u>	<u>-</u>	<u>-</u>	<u>1,166</u>	<u>4,474</u>
At 30 November 2023	<u>1,604</u>	<u>1,446</u>	<u>3,297</u>	<u>122,500</u>	<u>2,308</u>	<u>131,155</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CHRISTIAN CENTRE CHORLEY
NOTES TO THE ACCOUNTS

2023			
	Unrestricted Fund	Restricted fund	Total
	£	£	£
6 NET ASSET BY FUND			
Tangible fixed assets	131,155	-	131,155
Net current assets	- 1,594	5,284	3,690
Long term liability	79,885	-	79,885
	49,675	5,284	54,959

Prior year comparative

2022			
	Unrestricted Fund	Restricted fund	Total
	£	£	£
Tangible fixed assets	4,474	-	4,474
Net current assets	40,174	29,056	69,230
Long term liability	19,000	-	19,000
	25,648	29,056	54,704