

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

Charity Registered Number 1171297

Company Registered in England and Wales Number 10465307

ANNUAL REPORT (INCLUDING TRUSTEES' REPORT)

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2024

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Salterns Road, Poole BH14 8BL

TRUSTEES

A J Crowe
S Graham
S D Gribbin
S Hobden
J J Powe
P Nation
C K Richardson
P A Simmonds
L A Webb

INDEPENDENT EXAMINER

Hill Osborne

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2024 INCLUDING DIRECTOR'S REPORT

The trustees, who are also directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the unaudited financial statements of the Charity for the year to 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The primary purpose of the Charity as set out in the governing document is to provide sporting facilities for the benefit of the inhabitants of Poole and district and hence to improve their social welfare and condition. To this end, the Charity maintains and manages sports facilities comprising tennis courts, croquet courts and the organising of sporting activity including coaching, together with a function room, bar and cafe.

Activities and achievements

The Charity provides playing facilities which are unrivalled in the area and are not only available for use by schools and community interest groups but are able to host tennis and croquet events up to national level providing inspiration to aspiring champions. In addition to the annual Dorset Open Tennis Tournament, which is available to both juniors and adults, the tennis section organises a number of tournaments throughout the year at different levels. The Croquet Section runs a similarly broad range of events for both Golf and Association players. The Charity is located in a geographical area characterised by a high proportion of retired residents, it is a friendly and inclusive club that contributes significantly to the physical and mental health of its members.

The Charity held a number of major tennis tournaments and external competitions during the year. The tennis section was again awarded as a host venue for the LTA Summer County Cup as well as a hosting venue for qualifying rounds of the Junior County Cup and participation in the national Road to Wimbledon event.

We welcomed a number of tennis holiday weekend breaks during the grass court season and held our annual tennis club championship finals in July. Our coaching team under the banners East Dorset Tennis Academy and Friday Nite Little Stars offers support and recreational opportunities for adults and juniors from as young as 3 years old.

The Croquet section continued to thrive in terms of activities and competitive success. By the end of the year, player numbers were just above the maximum recommended by Croquet England for the number of courts, despite quite a few non-renewals at the start of the season. Most new members were at the 'senior' end of the age range, but a few bucked the trend, including one who was under 25. Given their recent recruiting success, the section has now decided to set a maximum of 130 members, which means that a waiting list may be necessary next season.

The five croquet courts continue to improve under the careful eye of our talented groundsman, but there is a growing recognition of the need to initiate a refurbishment programme in order to bring four of the courts up to the same standard as Court 1. This will start during the 2024/25 season. Wider improvements within the club (removal of bamboo and the construction of a gabion wall) disrupted play at the start of the year, but the work has been a success and it is hoped that it will have a positive longer-term effect on the drainage for two of the courts.

The croquet section hosted one of Croquet England's end-of-season finals (the Golf Croquet A-Level Series) in September, which is testament to the club's growing reputation as a reliable and welcoming venue for high-level events.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)

During the competitive season, the section fielded ten teams; four in national knock-out events; three in the South West Federation Leagues; and three in the Southern Federation leagues. Their playing record was impressive; between them the teams played 39 matches and won 28, achieving a remarkable win rate of 72%. They also brought back some trophies. The stand-out achievement was from the GC Murphy Shield team, who won the national event for the third time in five years (previously in 2019 and 2020), while our AC Longman Cup team did extremely well to reach the national final. In addition, the AC Federation team won the South West League, our GC Open team won the Southern Federation League, and our Short Croquet team won their divisions in both the Spring Tournament at Nailsea and the Autumn Tournament at Budleigh.

For Bridge, membership numbers continue to grow, we now run four popular sessions a week. We increased table money fees to £2 to help cover the costs of a Duplicate Dealing machine and various equipment to help automate the preparation of bridge hands and to assist with automated scoring with tablets. Two of our members voluntarily covered the costs for themselves to become bridge teachers, successfully passing the English Bridge Education & Development 2-day course. We've since started two sessions a week teaching 27 people to learn to play bridge, bringing in new people, and giving existing tennis and croquet members opportunities to expand their use of the club facilities. Overall, the bridge section is a very friendly and welcoming part of the Charity.

For a number of years we have researched the introduction of new sports to enhance our offering to members, the local community and further develop the charity's facilities. In June 2022, we submitted a planning application to erect two covered Padel Tennis courts which was approved in November 2022. We submitted a revised application in March 2023 to increase to three courts. Our plans were approved at a council planning meeting in January 2024. We started construction in the spring and opened to the public in July 2024.

Public benefit

As trustees we have regard to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the published guidance on public benefit. Membership is open to all, including those with restricted ability to pay, who are part of the BCP Council Access to Leisure scheme.

FINANCIAL REVIEW

Position at year end

The Charity recorded slightly reduced net income of £65,454 for the year before transfer to the sinking fund. Total income increased slightly to £274,053 benefiting from an increase in donations and subscriptions which more than offset a decrease in grants. The largest element of income was from charitable activities of £183,825, which comprised subscriptions of £149,115 and income from sports activities of £34,710.

However, as with many businesses we battled against significant cost rises during the year and our expenses increased by 30% to £208,599 although this includes one off costs including £30,846 associated with bamboo removal to prevent costly damage to tennis courts and croquet lawns. Excluding these one off costs, the increase was 10% of which the principal elements were the upkeep and maintenance of the grounds £46,146, clubhouse £49,998 and depreciation of £52,286.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)

After deducting costs from income, there was a surplus of £65,454 for the year which has been transferred to reserves. The closing reserves were £806,482 and are represented principally by the fixed assets of the club and the sinking funds.

As at year end, we capitalised £116,641 of costs relating to the “in progress” installation of three new Padel Tennis Courts, which were opened to the public in July 2024.

Further details of the above items are set out in the accompanying financial statements.

Looking forward, there is no doubt that attracting new members and retaining them in future years forms the foundation of ensuring the ongoing success of the Charity in meeting its objectives. The cost of the facilities provided is far from insignificant and while there are always ways in which they can be enhanced the Charity must build the necessary funds after paying for day-to-day operations so that it can manage any downturns.

The Charity owes a great deal to volunteers, both players and non-players. Apart from contributing to the smooth running of the facilities and activities, their work saves the Charity a great deal of money that would otherwise have to be spent on outside help.

Reserves policy, reserves held and going concern

The reserves of the Charity are set out in note 9 of the accompanying financial statements. The largest elements of these reserves are fixed assets and the tennis sinking fund. These are commented on below.

The Charity's freehold land is held under covenant and by its nature, neither the land nor buildings are expected to be realisable.

In order to maintain LTA recognition and support, the Charity is expected to maintain a tennis sinking fund sufficient to finance the periodic replacement of the tennis playing surfaces and associated infrastructure. The fund is recalculated annually on the basis of the relevant expected lifespans and replacement costs. It is financed from the general fund and is maintained as a designated fund by the trustees.

After these elements are taken into account, the Charity had a deficit of general reserves (ie total reserves less those reserves represented by fixed assets or allocated for designated purposes) of £48,407. The general reserve represents the reserves of the Charity after excluding specific reserves which are either identified for future development purposes (such as the tennis sinking fund) or used to match not readily realisable assets such as the Charity's fixed assets, or funds received by the Charity but restricted to specific uses. This is why the general reserve is sometimes called the “free reserve”.

The trustees consider that the financial statements can be prepared on a going concern basis principally because of the and the Charity's high level of liquidity due to (1) the bulk of subscriptions are paid at the beginning of the year and (2) the tennis club sinking fund represents liabilities which are due, on average, a material way in the future.

STRUCTURE GOVERNANCE AND MANAGEMENT

Over the last few years, the trustees have planned the Charity's budgets in order to steadily improve the level of general reserves from deficit to surplus, which we believe is the prudent and correct course of action to adopt, however we have had to allocate funds to a major driveway refurbishment which has caused the general fund to fall into deficit. The driveway project is now underway and we are confident that the general reserves will move into surplus in the coming years.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)

The Charity is governed by its Board of trustees who are responsible for the overall strategy and control of the Charity and who meet at least six times a year. A list of trustees who have served during the year is set out below. All trustees give their time freely and no remuneration is paid although direct expenses are reimbursed.

The trustees are chosen to ensure the board has a mix of skills, experience and qualifications, as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commissions' policies, procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting which is normally held in the autumn. Under the rules of the Articles, the number of trustees should not be less than three and is not subject to any maximum. One trustee is nominated as Chairperson. Decisions are made at minuted board meetings.

RISK MANAGEMENT

The Board is responsible for overseeing the risks faced by the Charity and a formal review of risks is undertaken every 12 months. In doing this, the trustees have considered the risks faced by the Charity which include not only operational risks such as fire and accident but risks arising from ever-changing legislation and an increasingly litigious society.

The trustees have considered the impact of laws on safeguarding, equality of opportunity and disability access. The safety of the building is constantly under review. They believe that they have identified the major risks which the Charity faces and business and operational risks are as far as practicable covered by commercial insurances. Strategic risks are thought potentially to arise from legislative changes at either local or national level and these are monitored to the extent that the trustees are able.

TRUSTEES

The elected trustees at the date of this report and holding office during the period were as follows:

A J Crowe	
S Graham	appointed 16 July 2024
S D Gribbin	
S Hobden	
J J Powe	
P Nation	
C K Richardson	
P A Simmonds	
L A Webb	

DECLARATION

In preparing this report the Charity has taken advantage of the small companies exemption provided by Section 415a of the Companies Act 2006.

This report was approved by the trustees on 29 November 2024 and signed on their behalf by:

Signed by:

085FD4B3ED7D438...
S D Gribbin (Trustee)

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DORSET LAWN TENNIS AND CROQUET CLUB LIMITED (Charity Registered Number 1171297)

FOR THE YEAR TO 31 MARCH 2024

I report to the trustees on my examination of the financial statements of the East Dorset Lawn Tennis & Croquet Club Limited (The Charity) for the year to 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

Responsibilities and basis of report As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

The financial statements do not accord with those records; or

The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


Lucia Ball BFP FCA

**Hill Osborne
Chartered Accountants**

Tower House
Parkstone Road
Poole
BH15 2JH

29/11/2024
Dated:

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED**EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED****STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR TO 31 MARCH 2024**

		2024	2024	2024	2023
	Notes	Unrestricted	Restricted	TOTAL	TOTAL
		Funds	Funds	TOTAL	TOTAL
		£	£	£	£
INCOME FROM :	1(d)				
Donations and legacies	2	7,370	26,455	33,825	26,746
Income from charitable activities	3	183,825	0	183,825	173,259
Income from fundraising	4	46,598	0	46,598	49,408
Investment income - deposit interest		9,805	0	9,805	5,317
TOTAL INCOME		247,598	26,455	274,053	254,730
EXPENDITURE ON :					
Raising funds	5	6,737	0	6,737	7,553
Charitable activities :	6	196,862	5,000	201,862	155,182
TOTAL EXPENDITURE		203,599	5,000	208,599	162,735
NET INCOME and					
NET MOVEMENT IN FUNDS		43,999	21,455	65,454	91,995
Total funds brought forward		741,028	0	741,028	649,033
Other Movements	9	1,455	(1,455)	0	0
TOTAL FUNDS CARRIED FORWARD		786,482	20,000	806,482	741,028

The Notes on pages 8 to 12 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	TOTAL	TOTAL
	Notes	Funds	Funds		
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	1(g) and 7				
Freehold land and buildings		129,288	0	129,288	138,468
Tennis courts		251,376	0	251,376	156,687
Fixtures and equipment		36,591	0	36,591	48,271
TOTAL FIXED ASSETS		417,255	0	417,255	343,426
Current assets					
Debtors and payments in advance		1,460	0	1,460	1,370
Cash at bank and in hand		499,159	20,000	519,159	514,422
		500,619	20,000	520,619	515,792
Creditors : Amounts falling due within one year	8	131,390	0	131,390	118,190
NET CURRENT ASSETS		369,229	20,000	389,229	397,602
TOTAL NET ASSETS		786,484	20,000	806,484	741,028
THE FUNDS OF THE CHARITY	9				
Restricted		0	20,000	20,000	0
Unrestricted		786,484	0	786,484	741,028
		786,484	20,000	806,484	741,028

The Notes on pages 8 to 12 form part of these financial statements.

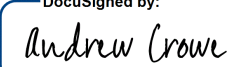
For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 26 November 2024 and signed on their behalf by :

DocuSigned by:

A J Crowe (Trustee)

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of the Charity's fixed assets at commencement of operations at fair value in accordance with the Companies Act 2006.

(b) Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the Charity has adequate resources to continue its operational existence for the foreseeable future. Thus the Trustees have adopted the going concern basis of accounting in preparing the financial statements.

(c) Company status

The Charity is a company which is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(d) Restricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Incoming resources

Income is recognised once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. All income and expenditure is recognised in the period to which it relates. New-members subscriptions received after the main playing season and partly relating to the following season are deferred to the following year. Income received in respect of life-membership subscriptions is credited in total on receipt. Legacies are included on receipt, or when there is reasonable certainty of receipt and a reliable indication of the amount. Income tax recoverable is recognised on receipt in relation to donations received under Gift Aid but is not specifically related to the original donation.

(f) Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the Charity.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

(g) Tangible fixed assets

The Charity's freehold property is stated at historical cost as modified by the inclusion of the Charity's fixed assets at commencement of operations at fair value. No value is attached to the land as it is not expected to be realisable. The land is held under covenant and any proceeds are required to be donated to a similar Charity.

Functional assets used by the Charity are capitalised and written off over the trustee's best estimate of their useful lives at rates in the range 2-25% of cost. Assets costing less than £1,000 are written off as expenditure in the period of acquisition.

At each reporting end date the Charity reviews the carrying amounts of all tangible assets to determine whether there is any indication that their recoverable amounts have suffered any impairment loss, and the extent of those losses if appropriate.

(h) Retirement benefit obligations

The Charity operates a defined contribution pension plan for its employees, the cost for which is recognised in the statement of financial activities in the period in which the related service is provided.

2 DONATIONS AND LEGACIES

	2024 Unrestricted Funds	2024 Restricted Funds	2024 TOTAL	2023 TOTAL
Donations: Donations and legacies	5,795	26,455	32,250	5,705
Grants	1,575	0	1,575	21,041
	7,370	26,455	33,825	26,746

3 INCOME FROM CHARITABLE ACTIVITIES

Subscriptions :	149,115	0	149,115	138,950
Income from sports activities	34,710	0	34,710	34,309
	183,825	0	183,825	173,259

4 INCOME FROM FUNDRAISING

Fireworks	20,120	0	20,120	22,052
Room and facility hire	14,734	0	14,734	16,487
Sponsorship and advertising	3,100	0	3,100	1,500
Bar/catering	8,644	0	8,644	9,369
	46,598	0	46,598	49,408

5 FUNDRAISING COSTS

Fireworks	6,737	0	6,737	7,553
	6,737	0	6,737	7,553

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)****6 COST OF CHARITABLE ACTIVITIES**

	2024	2024	2024	2023
Upkeep and maintenance	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
Grounds				
Employment costs	27,302	0	27,302	26,267
Grass treatment	14,187	0	14,187	10,459
Contractors	0	0	0	273
Fuels	301	0	301	385
Other grounds upkeep	4,356	0	4,356	4,012
	<u>46,146</u>	<u>0</u>	<u>46,146</u>	<u>41,396</u>
Projects				
Bamboo removal	25,846	5,000	30,846	0
Croquet lawn upgrade	4,157	0	4,157	0
Grass court improvements	0	0	0	7,956
	<u>76,149</u>	<u>5,000</u>	<u>81,149</u>	<u>49,352</u>
Clubhouse				
Rates	1,824	0	1,824	4,674
Heat light and water	16,756	0	16,756	16,029
Insurance	5,479	0	5,479	4,940
Maintenance	7,701	0	7,701	4,855
Cleaning	7,820	0	7,820	8,668
Refuse collection	5,529	0	5,529	4,473
Security	1,755	0	1,755	2,249
Miscellaneous	3,134	0	3,134	0
	<u>49,998</u>	<u>0</u>	<u>49,998</u>	<u>45,888</u>
Total upkeep and maintenance	<u>126,147</u>	<u>5,000</u>	<u>131,147</u>	<u>95,240</u>
Costs of sports activities				
Association fees	3,441	0	3,441	1,962
Matches and tournaments	6,869	0	6,869	5,101
Small equipment	4,755	0	4,755	1,965
	<u>15,065</u>	<u>0</u>	<u>15,065</u>	<u>9,028</u>
Administration				
Telephone	857	0	857	726
Bank charges	264	0	264	246
Licenses	159	0	159	826
Miscellaneous	2,084	0	2,084	1,836
	<u>3,364</u>	<u>0</u>	<u>3,364</u>	<u>3,634</u>
Depreciation				
Buildings	9,180	0	9,180	6,403
Equipment	17,145	0	17,145	25,560
Tennis Courts	25,961	0	25,961	15,317
	<u>52,286</u>	<u>0</u>	<u>52,286</u>	<u>47,280</u>
Total cost of charitable activities	<u>196,862</u>	<u>5,000</u>	<u>201,862</u>	<u>155,182</u>

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)

7 TANGIBLE FIXED ASSETS (Unrestricted)

	Freehold buildings	Tennis courts/ floodlights	Equipment	Total
Cost/valuation :				
At 01.04.23	172,029	263,631	108,480	544,140
Additions		120,650	5,465	126,115
Disposals				
At 31.03.24	172,029	384,281	113,945	670,255
Depreciation :				
At 01.04.23	33,561	106,944	60,209	200,714
Charge for the year	9,180	25,961	17,145	52,286
Disposals				
At 31.03.24	42,741	132,905	77,354	253,000
Net book value :				
At 01.04.23	138,468	156,687	48,271	343,426
At 31.03.24	129,288	251,376	36,591	417,255

8 CREDITORS : Amounts falling due within one year

	2024 Unrestricted Funds	2024 Restricted Funds	2024 TOTAL	2023 Unrestricted Funds
Trade creditors and accruals	4,571	0	4,571	1,879
Deferred subscription income	103,342	0	103,342	92,834
Deferred asphalt levy	23,477	0	23,477	23,477
	131,390	0	131,390	118,190

9 STATEMENT OF FUNDS

	Fixed Assets	Sinking Funds	General Fund	Total Funds
At 01.04.23	343,426	383,634	13,968	741,028
Net income for the year	0	0	65,454	65,454
Transfer to Tennis Sinking Fund	0	24,000	(24,000)	0
Transfer to Croquet Sinking Fund		20,000	(20,000)	
Transfer to Other Sinking Funds	0	10,000	(10,000)	0
Depreciation	(52,286)	0	52,286	0
Fixed asset additions Restricted	1,455	0	(1,455)	0
Fixed asset additions Unrestricted	124,660	0	(124,660)	0
At 31.03.24	417,255	437,634	(48,407)	806,482

Sinking funds include the Tennis Sinking Fund of £232,634, a designated fund for the replacement of tennis courts, including floodlighting and fencing, a Croquet Sinking Fund of £20,000 and a Club Sinking Fund for non sports related improvements such as the clubhouse and roadway. Other Sinking Funds amount to £185,000 relating to the board's commitment to resurface the driveway and car park (£145,000) and for other non sports related improvements (£40,000).

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024 (CONTINUED)

10 EMPLOYEES

The average number of persons, including directors, employed by the company during the year was as follows:

	FY24 Number	FY23 Number
Employees	1	1
	<hr/>	<hr/>

During the year there were no employees whose annual remuneration was more than £60,000.

11 CAPITAL COMMITMENTS

The total amount of capital commitments as at 31 March 2024 that are not included in the balance sheet total £220,065.

12 RELATED PARTY DISCLOSURES

In the course of its normal business activities, the Charity transacts with members of the company and companies controlled by members of the company. The trustees consider that these transactions are carried out on an arms length basis on normal commercial terms.

13 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31 March 2024.

Trustees' Expenses

For the year ended 31 March 2024, six trustees received reimbursement of expenses for items shown below:

	FY24	FY23
Maintenance	900	273
Telephone	58	81
Equipment	1,107	2,081
Other grounds upkeep	286	133
Matches and tournaments	1,121	874
Administration miscellaneous	212	105
Fireworks	0	21
Association fees	1,486	0
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	5,170	3,568
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14 CONTROL

The Charity is controlled by its trustees acting in accordance with the terms of the governing documents.