

Charity Number 1171280

Muslim School Oadby

Report and Accounts

31 July 2023

Muslim School Oadby Charity Information

Designated trustees

Zuber Hassam

M Faizal Ahamed

Wasim I A Osman (resigned on 20/08/2022)

U Razah Boodhoo (appointed on 20/08/2022)

Accountants

DR TAX UK

65A London Road

Oadby

Leicester

Leicestershire

LE2 5DH

Bankers

Barclays Bank plc

Leicester Town Hall Square

Leicester

LE87 2BB

Registered Address

39 Frome Avenue

Oadby

Leicester

LE2 4GB

Registered number

Charity Number 1171280

Muslim School Oadby Trustees Report

The trustees present their report and accounts for the year ended 31 July 2023.

Principal activities

The charity's principal activity during the year continued to be the provision of a variety of educational services to the community.

Designated members

The following persons served as trustees during the year:

Zuber Hassam

M Faizal Ahamed

Wasim I A Osman (resigned on 20/08/2022) and was succeeded by Umar R Boodhoo on 20 August 2022

Recruitment and appointment of trustees

The charity is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

Trustee induction and training

All new trustees receive a planned induction programme before taking their position. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent business and an explanation of board format and processes.

Reserves Policy

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Risk Management

The trustees have examined the major strategic and operational risks which the charity faces and can confirm that these are reviewed regularly with corrective measures undertaken where applicable in a timely manner.

Public Benefit statement

The trustees have considered the general guidance on public benefit issued by the Charities Commission and have taken due regard of this guidance. The trustees consider that they are satisfied that the charity's activities do provide a public benefit.

Results for the year

The charity achieved a surplus of £18,428 in the year (2022- surplus of £10,849). The detailed results are set out in the attached financial statements.

This report was approved by the trustees on 25 September 2023 and signed on their behalf by:

Z Hassam

Trustee

25 September 2023

Muslim School Oadby

Independent Examiner's report to the Trustees of Muslim School Oadby

I report on the accounts of Muslim School Oadby for the year ended 31 July 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

2. to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Faraaz Yusuf

DR TAX UK

65A London Road
Oadby
Leicester
Leicestershire
LE2 5DH

25 September 2023

Muslim School Oadby
Statement of Financial Activities
for the year ended 31 July 2023

	2023	2022
	£	£
Incoming resources		
Education fees, sponsorship & donations, government grants (job retention scheme)	69,049	63,635
Outgoing resources		
Administrative expenses	50,621	52,786
	<hr/>	<hr/>
Net incoming / (outgoing) resources	18,428	10,849
	<hr/>	<hr/>

Muslim School Oadby
Registered number: Charity Number 1171280
Balance Sheet
as at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	2,814	3,518
Current assets			
Cash at bank and in hand		95,552	76,470
Current liabilities			
Creditors -other		222	272
Net assets		<u>98,144</u>	<u>79,716</u>
Represented by:			
Funds at beginning of year		79,716	68,867
Surplus/(Deficit) for year		<u>18,428</u>	<u>10,849</u>
Net Funds		<u>98,144</u>	<u>79,716</u>

These accounts were approved by the trustees on 25 September 2023 and signed on their behalf by:

Z Hassam
Trustee

Muslim School Oadby
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been drawn up in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Funds

All funds comprise unrestricted funds available for the charity's objectives.

Income

Income is accounted for on a receipt basis.

Resources expended

Resources expended are accounted for as the liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets	£
Computer equipment	
Cost	
At 1 August 2022	7,293
At 31 July 2023	<u>7,293</u>
Depreciation	
At 1 August 2022	3,775
Provided during the year	<u>704</u>
At 31 July 2023	<u>4,479</u>
Net book value	
At 31 July 2023	<u>2,814</u>
At 31 July 2022	<u>3,518</u>

3 Related party transactions

Zuber Hassam is the founding trustee of the charity and is paid a salary for undertaking duties as the principal of the organisation. He was paid a salary of £9,932 (2022:£9,758) and reimbursed expenses of £711.00 (2022: £nil) in the year.

Muslim School Oadby
Income and Expenditure account
for the year ended 31 July 2023

	2023	2022
	£	£
Income	69,049	63,635
Expenses		
Employee costs	40,428	41,911
Premises costs	5,125	5,700
General administrative expenses	2,469	720
Travel and subsistence	1,079	2,359
Legal and professional costs	816	1,216
Depreciation and loss/(profit) on sale	704	880
	<u>50,621</u>	<u>52,786</u>
Surplus/(Deficit) for the period	<u><u>18,428</u></u>	<u><u>10,849</u></u>

Muslim School Oadby
Detailed profit and loss account
for the year ended 31 July 2023

	2023	2022
	£	£
Incoming resources		
Education fees, sponsorship & donations, government grants (job retention scheme)	69,049	63,635
	<u>69,049</u>	<u>63,635</u>
Employee costs		
Wages and salaries	40,299	41,782
Pensions	129	129
	<u>40,428</u>	<u>41,911</u>
Premises costs		
Rent	5,125	5,700
	<u>5,125</u>	<u>5,700</u>
General administrative expenses		
Telephone and fax	71	214
Stationery and printing	573	266
Staff training and welfare	355	-
Sundry	953	-
Subscriptions	240	240
Software	277	-
	<u>2,469</u>	<u>720</u>
Travel and subsistence		
Travel and subsistence	1,079	2,359
	<u>1,079</u>	<u>2,359</u>
Legal and professional costs		
Accountants fees	816	1,216
	<u>816</u>	<u>1,216</u>
Depreciation and loss/(profit) on sale		
Depreciation	704	880
	<u>704</u>	<u>880</u>