



NEW CREATION CHURCHES MENDIP VALE

End of Year Financial Statements

Year ending 31 August 2024

Registered Charity No 1171278

NEW CREATION CHURCHES MENDIP VALE

End of Year Financial Statements

Year ending 31 August 2024

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4 Trustees' Report for Charity Commission for Sep 2023- Aug 2024

This is the eighth annual report on behalf of the New Creation Churches CIO and its Trustees.

As in previous years, the payment of staff salaries and the running of the Administration hubs and office continues to be the main component of the New Creation charity's activity.

The two employees (the role of Congresbury Administrator and Communications – both part-time) were approved as permanent contracts.

The final launch of the new Vision for New Creation and the two Churches occurred during the 2023-2024 year.. The financial situation of New Creation and two supporting churches behind it continues to be precarious, due to an aging congregation in both communities. The Diocese continue to rescheduled their call upon part of the financial giving of the two churches during this first of five years so as to give New Creation and the two churches the best chance of re-organisation and success during this time so as to turn a financial corner. We have also met with a Mission Advisor from the Diocese, to help us rethink and reshape our Mission and Outreach strategy in order to try and make us more appealing to the local community. Both aspects of this strategy (financial support and Mission strategy evaluation) would be thought to be helpful to the health and wellbeing of New Creation as a charity, although some of the work they are likely to prompt and generate may well be difficult and painful for the churches to absorb and adjust to.

As mentioned in many previous year's reports, I would like to thank the Treasurers and the Trustees of New Creation for their continued hard work and dedication in overseeing the CIO and its activities. This continues to be a highly challenging and difficult time for the Church in general and these two churches and New Creation in particular. But through kindness and prayer we hope that much that has been sown in previous years, and is now being reshaped in this current period, will indeed bear much fruit in days and years to come. Hope reigns eternal especially when that hope is trusted to and rests in God.



Matthew Thomson (Chairman of the New Creation Trustees)

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AIM and PURPOSE

The New Creation Charity Purpose comes under the General description of purpose "the Advancement of Religion for the public benefit".

The purpose of the New Creation Churches Mendip Vale is to advance the Christian Faith in the combined area of its Member Churches (MC's) in accordance with the principles and practices of those MC's for the public benefit.

ADMINISTRATIVE INFORMATION

Location:

Station Road
Congresbury

Correspondence address:

St Andrew's Church Office
Station Road
Congresbury
Bristol
BS49 5DX

Charity Commission Registration Number:

1171278

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STRUCTURE, GOVERNANCE and MANAGEMENT

The C of E Incumbents, Methodist Ministers and Treasurers of the member churches for the time being shall automatically, by virtue of holding that office, be a charity Trustee.

In addition, each of the member churches appoints one person to act as Trustee, representing the charity members from its congregation.

During the year, the following served as Trustees of the CIO:

Chair	Rev Matthew Thomson	C of E Incumbent, Banwell & Congresbury Benefice
Treasurer	Robert Mitchell	Treasurer for St Andrew's, Banwell
	Rosemary Bailey	Treasurer for St Andrew's, Congresbury
Member Church Appointment	SAB Member	Representing St Andrew's, Banwell
Member Church Appointment	Ian Stocker	Representing St Andrew's, Congresbury

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COMMITTEES

No official committees have been formed to date. An unofficial Finance Sub-Committee, consisting of the Member Churches' Treasurers and the CIO Chairman, meets on an irregular basis to review and discuss financial matters as needed.

TRUSTEES' MEETINGS

The Trustees communicated by email during the year.

FINANCIAL REVIEW

Our objective for the year was to consolidate our position, and to finish the year with at least a small surplus of funds, which we also managed. Although some amounts were recorded as Receivables or Payables, due to be cleared following the year-end, our funds carried over into the new financial year totalled £11,837.

RESERVES POLICY

We aim to have a minimum of £5,000 available for running costs and contingencies for emergencies. This equates to budgeted running costs for one month. As we have commitments from all the member churches to fund the charity on a monthly basis we, at present, deem this to be sufficient.

POLICIES AND PROCEDURES

The following policies and procedures are available for examination upon request:

- Safeguarding
- Bullying and Harassment
- Disciplinary and Grievance Procedures
- Equal Opportunities
- Lone Working

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TRUSTEES' STATEMENT

The Trustees of New Creation Churches Mendip Vale are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

We approve the financial information which comprises the Statement of Financial Activities, Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis, and for providing David E. Seabright with all information and explanations necessary for the compilation of the independent examination.



Matthew Thomson

Chairman, on behalf of the Trustees

Date: 31.8.2024

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INDEPENDENT EXAMINER'S REPORT TO NEW CREATION CHURCHES MENDIP VALE CHARITABLE INCORPORATED ORGANISATION

I report on the accounts of New Creation Churches Mendip Vale for the year ended 31 Aug 2024, which are set out on pages 8 to 11.

Respective Responsibilities of Trustees and Examiner

The Trustees of New Creation Churches Mendip Vale are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David E. Seabright

Date


14/06/2025

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Statement of Financial Activities

	Unrestricted 2023-2024	Restricted 2023-2024	Total 2023-2024	Total 2022-2023
Incoming resources:				
Grants	0	0	0	0
Charitable income	48,290	4,030	52,320	50,578
Total income	48,290	4,030	52,320	50,578
 Resources expended:				
Expenditure on charitable activities	48,290	2,056	50,346	49,405
Total expenditure	48,290	2,056	50,346	49,405
Net incoming / (expended) resources	0	1,974	1,974	1,173
 Transfers	(620)	620	0	0
Total funds brought forward	4,072	5,791	9,863	8,690
 Total funds carried forward	3,452	8,385	11,837	9,863

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Balance sheet

	Total	
	2023-2024	2022-2023
Current assets		
Cash at bank and in hand	30,425	30,201
Debtors (<i>see Note 2a</i>)	6,156	5,690
	36,582	35,891
Liabilities		
Creditors (<i>see Note 2b</i>)	24,744	26,028
	24,744	26,028
Net current assets	11,837	9,863
Represented by		
Unrestricted - General fund	3,452	4,072
Restricted (<i>see note 2c</i>)	8,385	5,791

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Notes to the Financial Statements / Treasurer's Report

For the year ending 31 August 2024

1 ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities SORP.

a Funds

Unrestricted funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity.

b Incoming resources

Income is primarily from the member Churches and is recognised and applied to the accounting year to which they apply. Amounts due at 31 Aug are accounted for and entered to Accounts Receivable as of that date.

Grants and legacies to the Charity are accounted for as soon as the Charity Treasurer is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is reasonably certain.

Funds raised by events have been accounted for gross.

c Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

2 FINANCIAL STATEMENT NOTES:

a Debtors

Due from member churches:	3,493
Other funders	2,663
Total:	6,156

b Creditors due within one year

PAYE and National Insurance	435
Other	172
Payable to Member Churches	24,137
Total:	24,744

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2 FINANCIAL STATEMENT NOTES: (Cont)

C Restricted funds

	BFWD	INCOME	EXPENSE	TRANSFERS	CFWD
	2022-23	2023-24	2023-24	2023-24	2023-24
1 Banwell Office Fund	2,940	0	0	0	2,940
2 NC Coffee & Chat Event	2,851	2,335	(1020)	131	4,297
3 Joseph Fund	0	1,695	(1036)	488	1,148
TOTALS	5,791	4,030	(2,056)	619	8,385

1 A fund to support a future office in Banwell

2 A Joint Project part funded by a grant from Banwell Parish Council

3 A Joint Project combining Drama and Music