



NEW CREATION CHURCHES MENDIP VALE

End of Year Financial Statements

Year ending 31 August 2021

Registered Charity No 1171278

NEW CREATION CHURCHES MENDIP VALE

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Year ending 31 August 2021

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4 Trustees' Report for Charity Commission for Sep 2020 - Aug 2021

This is the fifth annual report on behalf of the New Creation Churches CIO and its Trustees.

The payment of staff salaries and the running of the two administration hubs/offices continues to be the greatest single component of the organisation's financial activity.

The Covid-19 epidemic that started in March 2020 continued to disrupt the world well beyond the end of this financial year. The advent of effective vaccines and new medication reduced the worst effects of the virus. However the appearance of new variants of less virulence but increased transmission continued to plague normal life for many and particularly those of greater vulnerability due to age or medical condition.

The population was initially subjected to lockdowns, social distancing and Church Services were transferred to digital streaming. Subsequently, as services have been made available again physically, the two Churches of the Trust have decided to continue with being a "Hybrid" Church, ie both physical and online, in order to try and reach as broad a community as possible.

As a result of Government restrictions our charity activities continued to be curtailed or cancelled during this time. This included both the existing physical and community based projects, the Life events work, so much of the cultural and fellowship life of the Church, and our previous 'outreach' work,. The Church community sought to play its part in the two wider communities through working together with organisations such as Foodbank, Local Councils and North Somerset Community Action. Given the dramatic re-orientation of the work and life of the Church during this time, much of the work of the paid staff (under the umbrella of the Trust) was similarly dramatically reduced. This, coupled with the similarly dramatic loss of income from a significant number from the existing two Church communities during this time, meant that we needed to continue to take advantage as we could of the Government Furlough Scheme. Staff did not return to full working hours until September 2021.

The return to a more normal life has been slow with the effects of the epidemic taking some time to be fully realised and addressed. The return of the worlds economy to growth has generated further difficulties as the renewed demand for resources has resulted in inflation. This is been magnified by the Russian invasion of Ukraine resulting in the worlds avoidance of need to rely on Russian energy resources and resulting in enhanced world market prices for fuel. The rising cost of living tending to undermine the revival in the Charities income.

The impact on the wellbeing and life of the Staff Team continues but we have sought to mitigate this as much as possible in terms of mutual care and support. Further the work of the Charity has been impacted by one member of staff being

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long term ill and another having to reduce hours worked to meet the demands of family needs.

The Initial thinking from the two Church Councils is that a new sense of vision and of being Church will be required in order to try and help inspire and encourage the wider communities and ourselves into a new understanding of 'normal' and so try and contribute to a new and hopefully better world.

I would like to thank all the Treasurers and the Trustees of New Creation for their continued hard work to oversee the CIO and its activities. It has been a challenging and difficult year for New Creation and there are many challenges that face us into the future but through prayer and God's kindness we hope that much of what He has already sown during these years together will prove fruitful in new and perhaps unexpected ways in the days and years to come for, in God, nothing is wasted.

Matthew Thomson (Chairman of the New Creation Trustees)

A handwritten signature in black ink, appearing to read 'Matthew Thomson', with a stylized, cursive script.

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AIM and PURPOSE

The New Creation Charity Purpose comes under the General description of purpose "the Advancement of Religion for the public benefit".

The purpose of the New Creation Churches Mendip Vale is to advance the Christian Faith in the combined area of its Member Churches (MC's) in accordance with the principles and practices of those MC's for the public benefit.

ADMINISTRATIVE INFORMATION

Location:	Station Road Congresbury
Correspondence address:	St Andrew's Church Office Station Road Congresbury Bristol BS49 5DX
Charity Commission Registration Number:	1171278

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STRUCTURE, GOVERNANCE and MANAGEMENT

The C of E Incumbents, Methodist Ministers and Treasurers of the member churches for the time being shall automatically, by virtue of holding that office, be a charity Trustee.

In addition, each of the member churches appoints one person to act as Trustee, representing the charity members from its congregation.

During the year, the following served as Trustees of the CIO:

Chair	Rev Matthew Thomson	C of E Incumbent, Banwell & Congresbury Benefice
Treasurer	Robert Mitchell	Treasurer for St Andrew's, Banwell
	Beth Ashton-Hilton	Treasurer for St Andrew's, Congresbury
Member Church	Georgina Walker	Representing St Andrew's, Banwell
Appointments	Ian Stocker	Representing St Andrew's, Congresbury

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COMMITTEES

No official committees have been formed to date. An unofficial Finance Sub-Committee, consisting of the four Member Churches' Treasurers and the CIO Co-chairs, meets on an irregular basis to review and discuss financial matters as needed.

TRUSTEES' MEETINGS

Due to Covid the Trustees communicated by email during the year.

FINANCIAL REVIEW

Our objective for the year was to consolidate our position, and to finish the year with at least a small surplus of funds, which we also managed. The Furlough scheme grants added to our end of year surplus. Although some amounts were recorded as Receivables or Payables, due to be cleared following the year-end, our funds carried over into the new financial year totalled £20,677.

RESERVES POLICY

We aim to have a minimum of £5,000 available for running costs and contingencies for emergencies. This equates to budgeted running costs for one month. As we have commitments from all the member churches to fund the charity on a monthly basis we, at present, deem this to be sufficient.

POLICIES AND PROCEDURES

The following policies and procedures are available for examination upon request:

- Safeguarding
- Bullying and Harassment
- Disciplinary and Grievance Procedures
- Equal Opportunities
- Lone Working

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TRUSTEES' STATEMENT

The Trustees of New Creation Churches Mendip Vale are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

We approve the financial information which comprises the Statement of Financial Activities, Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis, and for providing David E. Seabright with all information and explanations necessary for the compilation of the independent examination.



Matthew Thomson

Chairman, on behalf of the Trustees

Date: 9.6.2022

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INDEPENDENT EXAMINER'S REPORT TO NEW CREATION CHURCHES MENDIP VALE CHARITABLE INCORPORATED ORGANISATION

I report on the accounts of New Creation Churches Mendip Vale for the year ended 31 Aug 2020, which are set out on pages 9 to 12.

Respective Responsibilities of Trustees and Examiner

The Trustees of New Creation Churches Mendip Vale are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David E. Seabright

Date 9.6.2022 

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Statement of Financial Activities

	Unrestricted 2020-2021	Restricted 2020-2021	Total 2020-2021	Total 2019-2020
Incoming resources:				
Grants	0	19,545	19,545	1,500
Charitable income	57,525	0	57,525	71,552
Total income	57,525	19,545	77,070	73,052
Resources expended:				
Expenditure on charitable activities	52,379	19,655	72,034	66,247
Total expenditure	52,379	19,655	72,034	66,247
Net incoming / (expended) resources	5146	(110)	5,036	6,805
Transfers	500	(500)	0	0
Total funds brought forward	9,194	6,447	15,641	8,836
Total funds carried forward	14,840	5,837	20,677	15,641

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Balance sheet

	Total	
	2020-2021	2019-2020
Current assets		
Cash at bank and in hand	25,279	21,569
Debtors (<i>see Note 2a</i>)	5,141	6,474
	30,420	28,043
Liabilities		
Creditors (<i>see Note 2b</i>)	9,743	12,402
	9,743	12,402
Net current assets	20,677	15,641
Represented by		
Unrestricted - General fund	14,840	9194
Restricted (<i>see note 2c</i>)	5,837	6,447

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Notes to the Financial Statements / Treasurer's Report

For the year ending 31 August 2021

1 ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities SORP.

a Funds

Unrestricted funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity.

b Incoming resources

Income is primarily from the member Churches and is recognised and applied to the accounting year to which they apply. Amounts due at 31 Aug are accounted for and entered to Accounts Receivable as of that date.

Grants and legacies to the Charity are accounted for as soon as the Charity Treasurer is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is reasonably certain.

Funds raised by events have been accounted for gross.

c Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

2 FINANCIAL STATEMENT NOTES:

a Debtors

Due from member churches:	2,609
Other funders	2,532
Total:	5,141

b Creditors due within one year

PAYE and National Insurance	387
Payable to Member Churches	9,356
Total:	9,743

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2 FINANCIAL STATEMENT NOTES: (Cont)

C Restricted funds

	BFWD	INCOME	EXPENSE	TRANSFERS	CFWD
	2019-20	2020-21	2020-21	2020-21	2020-21
1 Vine CAST Project	2,000	0	0	0	2,000
2 Banwell Office Fund	0	2,940	0	0	2,940
3 NC Coffee & Chat Event	897	0	0	0	897
4 NC Iona Trip 2021	3,050	16,605	(19,655)	0	0
5 Youth Cast Grant	500	0	0	(500)	0
TOTALS	6,447	19,545	(19,655)	(500)	5,837

1 A donation in support of Vines Youth Counselling Work

2 A fund to support a future office in Banwell

3 A Joint Project part funded by a grant from Banwell Parish Council

4 A fund to handle monies held as part instalments for those signing up for the trip.

5 A grant from Dr S C Clarke Trust for Youth Work

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