



Folkestone Rugby Football Club CIO
Charity No. 1171276

ANNUAL REPORT FOR THE YEAR ENDED
30TH JUNE 2024

Introduction

This report focuses on the development of Folkestone Rugby Club (also referred to as “the Club”) as a Charity from 1st July 2023 until 30th June 2024, incorporating the financial report for this period.

Trustees

Many of the trustees of the Charity are appointed from the Executive Committee which manages the operations pertaining to the Club’s objectives. Trustees are appointed annually and are eligible for re-election at each AGM and at which point new trustees may also be appointed. There are several non-executive trustees whose role is to monitor the activities of the Executive Committee and ensure compliance with the objectives of the Club.

All trustees give of their time freely and no trustee receives remuneration for their endeavours. Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust’s constitution, withdraw from decisions where a conflict of interest arises.

Executive Trustees

Mark Edwards - President
Glenn Foreman – Chairman
Christopher Walker– Vice Chairman
Steve Cribbens – Hon. Treasurer
Roger Smith – Hon. Secretary
Michael Gardner

Non-Executive Trustees

Andrew Dagger
Andrew Parmenter
Liza Cayley
Kenneth Lennon

Principal Office

Folkestone Rugby Club
Newington
Folkestone
Kent CT18 8BH

Independent Examiner

Cannons
Unit 1A
Park Farm Industrial Estate
Folkestone
Kent CT19 5EY

Bank

NatWest Bank, Europa House, 49 Sandgate Rd, Folkestone CT20 1RU

During the financial year several changes occurred to the membership of the Executive Committee and very sadly we lost the services of Alex Ruddock, a lifelong Club and Executive Committee member and Trustee, following a long battle with cancer.

Governance

Folkestone Rugby Football Club operates under its constitution as a registered Charitable Incorporated Organisation.

Day to day management of the Club is the responsibility of the Executive Committee which meets regularly, at least every 2 months. The Executive Committee is overseen by the Board of Trustees, which meets regularly and at least quarterly through the year.

The objects of the Club

i) To promote community participation in healthy recreation by providing facilities for playing rugby union football and other sports ("facilities" means land, buildings, equipment and organizing sporting activities).

ii) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and to advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Folkestone Rugby Club was registered as a Charity on 24th January 2017.

The Charity assumed responsibility for playing and supporting rugby - it collects membership subscriptions from senior and junior players plus supporters and provides suitable facilities & pitches for training & games. The trading company "Folkestone Rugby Club Limited" currently owns and operates the clubhouse including the bar, hall hire and events. Profits from the trading company are be donated to the charity.

Summary of Activities 2023/24

The Chairman reported on the continuing development of rugby played through the Club including our Senior Men & Women, Youth, and Minis. Our Men's First XV played in Kent Counties League 2, having been relegated from League 1 the previous season. The team had a successful season finishing in 4th position in the league – 12 points off the top but an impressive 20 points above the 5th placed team. The players and coaching staff maintained full commitment throughout and with a relatively young team it was felt playing in this league was a good opportunity for the team to gain experience and consolidate ready for a push to being promoted back into League 1. Men's numbers were good but the lack of commitment from some resulted in several 2nd XV games being cancelled by us and we were unable to field a 3rd XV in the league. It should be noted this is a county (& national) problem and several games were cancelled by the opposition.

The Youth and Minis sections continued to recover in terms of numbers after the negative effects of the pandemic during the previous seasons. There are still gaps in some of the older years but from U14s down numbers are very good. Ollie Smith has formed a separate Mini & Youth Committee to help him develop the section and improve the opportunities for our younger players. The Club hosted 2 Kent-wide age-grade festivals which helps to publicise our fantastic location & facilities and bring in funds from car-parking & food/bar sales.

The ladies senior section suffered from the loss of several players and a couple of coaches. However, new coaches volunteered and the team remained viable with the help of some other players from local clubs to fulfil fixtures. We still do not have a girls youth section due to lack of numbers but with the increasing number of girls playing in the younger age-groups it is hoped that in the near future the girls' sections will be re-started.

The Chairman thanked all volunteers throughout the playing sections for their commitment and dedication which will hopefully continue into the future. He emphasised that central to his involvement with the club, over many years, has been the wish to give all ages of our community the opportunity to excel in an environment that teaches teamwork, respect, discipline & sportsmanship.

Regarding the Grounds & Premises, there have been a number of developments. The Lift Fund reached its target, and it is anticipated that it will be installed in 2025.

Along with many other sports clubs, we continue to battle against increasing costs and recognise that it is the trading arm of the Club which remains the critical income generator to enable the Club to meet its primary objective of providing a safe & enjoyable environment for the local community to enjoy watching & playing rugby. The continuing work of the catering and bar staff is an essential part of this infrastructure, servicing both Club and external events and the work they do is greatly appreciated. Whilst sponsorship has been a valuable support in recent years, and efforts continue to gain new sponsors, it is not a guaranteed source of income. The Club is nothing without its members and despite the continuing increase in service charges, the officers have been able to maintain our current membership charges which is dependent upon full payment of subscriptions from all who enjoy the facilities. The process of collecting membership fees has improved during the year and will continue to be high on the list of priorities.

Retention of Senior Officers on the Executive Committee the Club has stabilised which will help to ensure we are able to maintain a strong and committed leadership for the future development of the Club.

This report covers the period 1st July 2023 to 30th June 2024, in compliance with requirements under Charity Status.

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards which give a true and fair view of the situation of the charity.

In preparing the financial statements the trustees are required to keep proper accounting records that disclose the financial position of the charity with reasonable accuracy, at any time.

On behalf of the trustees

K Lennon
Trustee
April 2025

Company registration number: CE008900

Charity registration number: 1171276

Folkestone Rugby Football Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Cannon and Company Accountants Limited
Unit 1A Park Farm Industrial Estate
Folkestone
Kent
CT19 5EY

Folkestone Rugby Football Club

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Folkestone Rugby Football Club

Reference and Administrative Details

Chairman	Mr G D Foreman
Trustees	Mr G D Foreman Mr M Edwards Mr C M Walker Mr R C Smith Mr M Gardner Mrs L Cayley Mr S Cribbens Mr A Dagger Mr A Parmenter Mr K Lennon
Charity Registration Number	1171276
Company Registration Number	CE008900
	The charity is incorporated in England & Wales.
Registered Office	New Burlington Ground Newington Folkestone Kent CT18 8BH
Independent Examiner	Cannon and Company Accountants Limited Unit 1A Park Farm Industrial Estate Folkestone Kent CT19 5EY

Folkestone Rugby Football Club

Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

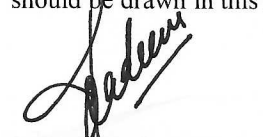
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Folkestone Rugby Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Cannon and Company Accountants Limited
ACCA

Unit 1A Park Farm Industrial Estate
Folkestone
Kent
CT19 5EY

13 November 2024

Folkestone Rugby Football Club

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		44,772	5,046	49,818
Other trading activities		22,523	-	22,523
Investment income		-	411	411
Total income		67,295	5,457	72,752
Expenditure on:				
Raising funds		(54,626)	-	(54,626)
Total expenditure		(54,626)	-	(54,626)
Net income		12,669	5,457	18,126
Net movement in funds		12,669	5,457	18,126
Reconciliation of funds				
Total funds brought forward		79,050	24,732	103,782
Total funds carried forward	8	91,719	30,189	121,908
			Unrestricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies			52,080	52,080
Other trading activities			8,715	8,715
Investment income			126	126
Total income			60,921	60,921
Expenditure on:				
Raising funds			(52,445)	(52,445)
Total expenditure			(52,445)	(52,445)
Net income			8,476	8,476
Net movement in funds			8,476	8,476
Reconciliation of funds				
Total funds brought forward			95,307	95,307
Total funds carried forward	8		103,783	103,783

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 8.

The notes on pages 5 to 12 form an integral part of these financial statements.

Folkestone Rugby Football Club

(Registration number: CE008900)

Balance Sheet as at 30 June 2024

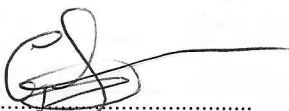
	Note	2024 £	2023 £
Current assets			
Debtors	5	48,628	51,496
Cash at bank and in hand	6	<u>74,119</u>	<u>78,639</u>
		122,747	130,135
Creditors: Amounts falling due within one year	7	<u>(839)</u>	<u>(26,352)</u>
Net assets		<u>121,908</u>	<u>103,783</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		30,189	-
Unrestricted income funds			
Unrestricted funds		<u>91,719</u>	<u>103,783</u>
Total funds	8	<u>121,908</u>	<u>103,783</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

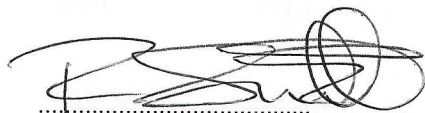
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 13 November 2024 and signed on their behalf by:



Mr G D Foreman
Chairman and trustee



Mr R C Smith
Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Burlington Ground

Newington

Folkestone

Kent

CT18 8BH

These financial statements were authorised for issue by the trustees on 13 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Folkestone Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Debtors

	2024 £	2023 £
Other debtors	48,628	51,496

6 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	74,119	53,907
Short-term deposits	-	24,732
	74,119	78,639
Bank overdrafts	-	(24,732)
Cash and cash equivalents in statement of cash flows	74,119	53,907

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	24,732
Accruals	839	1,620
	839	26,352

8 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	79,050	67,295	(54,626)	91,719
Restricted funds	24,732	5,457	-	30,189
Total funds	103,782	72,752	(54,626)	121,908

Folkestone Rugby Football Club

Notes to the Financial Statements for the Year Ended 30 June 2024

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	<u>95,307</u>	<u>60,921</u>	<u>(52,445)</u>	<u>103,783</u>

9 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Current assets	92,559	30,188	122,747
Current liabilities	<u>(839)</u>	<u>-</u>	<u>(839)</u>
Total net assets	<u>91,720</u>	<u>30,188</u>	<u>121,908</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Current assets	105,403	24,732	130,135
Current liabilities	<u>(26,352)</u>	<u>-</u>	<u>(26,352)</u>
Total net assets	<u>79,051</u>	<u>24,732</u>	<u>103,783</u>

10 Analysis of net funds

	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	78,639	78,639
Bank overdraft	<u>(24,732)</u>	<u>(24,732)</u>
	<u>53,907</u>	<u>53,907</u>
Net debt	<u>53,907</u>	<u>53,907</u>
	At 1 July 2022 £	At 30 June 2023 £
Cash at bank and in hand	45,371	45,371
Net debt	<u>45,371</u>	<u>45,371</u>

11 Related party transactions

Folkestone Rugby Football Club

Statement of Financial Activities by fund for the Year Ended 30 June 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	44,772	52,080
Other trading activities	22,523	8,715
Investment income	-	126
Total income	67,295	60,921
Expenditure on:		
Raising funds	(54,626)	(52,445)
Total expenditure	(54,626)	(52,445)
Net income	12,669	8,476
Net movement in funds	12,669	8,476
Reconciliation of funds		
Total funds brought forward	79,050	95,307
Total funds carried forward	91,719	103,783

Folkestone Rugby Football Club

Statement of Financial Activities by fund for the Year Ended 30 June 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	5,046	-
Investment income	411	-
Total income	5,457	-
Expenditure on:		
Net income	5,457	-
Reconciliation of funds		
Total funds brought forward	24,732	-
Total funds carried forward	30,189	-

This page does not form part of the statutory financial statements.

Folkestone Rugby Football Club

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	49,818	52,080
Other trading activities (analysed below)	22,523	8,715
Investment income (analysed below)	411	126
Total income	<u>72,752</u>	<u>60,921</u>
Expenditure on:		
Raising funds (analysed below)	<u>(54,626)</u>	<u>(52,445)</u>
Total expenditure	<u>(54,626)</u>	<u>(52,445)</u>
Net income	<u>18,126</u>	<u>8,476</u>
Net movement in funds	18,126	8,476
Reconciliation of funds		
Total funds brought forward	<u>103,782</u>	<u>95,307</u>
Total funds carried forward	<u><u>121,908</u></u>	<u><u>103,783</u></u>

This page does not form part of the statutory financial statements.

Folkestone Rugby Football Club

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Legacies and bequests	2,000	-
Donations & Legacies	1,912	16,134
Legacies and bequests	42,860	35,946
Gift Aid tax reclaimed	3,046	-
	<u>49,818</u>	<u>52,080</u>
<i>Other trading activities</i>		
Sponsorship	-	4,101
Other trading activities	22,523	4,614
	<u>22,523</u>	<u>8,715</u>
<i>Investment income</i>		
Interest on cash deposits	411	-
Interest on cash deposits	-	126
	<u>411</u>	<u>126</u>
<i>Raising funds</i>		
Coaching / training costs	(7,855)	(6,720)
Physio costs	(4,570)	(4,595)
Misc. playing expenses	(20,778)	(27,339)
Referee	(1,265)	(1,254)
Office expenses	(1,708)	(284)
Trade subscriptions	(1,279)	(1,667)
Catering costs	(14,320)	(468)
House and ground maintenance	(1,415)	(7,653)
Travel and subsistence	-	(1,372)
Accountancy fees	(1,079)	(720)
Bank charges	(357)	(373)
	<u>(54,626)</u>	<u>(52,445)</u>

This page does not form part of the statutory financial statements.

Folkestone Rugby Football Club

Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

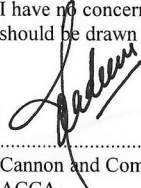
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Folkestone Rugby Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Cannon and Company Accountants Limited
ACCA

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Folkestone
Kent
CT19 5EY

13 November 2024