

# FOLKESTONE RUGBY FOOTBALL CLUB

England & Wales - Charity number 1171276

## Details

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**Status** Registered

**Legal form** CIO

**Company number** [CE008900](#)

**Registered** 2017-01-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Folkestone Rugby Club  
Newington  
Folkestone  
Kent  
CT18 8BH

**Phone** 01303266887

**Email** [acc.frfc@gmail.com](mailto:acc.frfc@gmail.com)

**Website** <http://www.folkestonerugbyclub.co.uk/>

## Activities

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**Objects:** THE OBJECTS OF THE CLUB ARE:1. TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING RUGBY UNION FOOTBALL AND OTHER SPORTS. ("FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);2. TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY ("THE OBJECTS").

**Activities:** Playing and promoting Rugby Union within the Shepway district to all members of the community enabling all abilities to participate, improve their physical fitness, develop their personal skills and community values.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£105,757	£102,693	-	-
2024-06-30	£72,752	£54,626	-	-
2023-06-30	£60,921	£52,445	-	-
2022-06-30	£54,824	£47,398	-	-
2021-06-30	£95,264	£18,323	-	-

## Trustees

Name	Role	Appointed
ANDREW MARTIN PIPER PARMENTER		2017-01-24
Christopher Mark Walker		2023-01-26
GLENN DAVID FOREMAN		2017-01-24
KENNETH LENNON		2017-01-24
Liza cayley		2023-03-06
MARK ALAN EDWARDS		2017-01-24
OLIVER SMITH		2025-10-19
Roger Smith		2021-09-22
Simon Cloke		2025-10-19
Steve Cribbens		2020-01-01

**FOLKESTONE RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1171276

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# Accounts

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**Folkestone Rugby Football Club CIO**  
**Charity No. 1171276**

**ANNUAL REPORT FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2025**

**Introduction**

This report focuses on the development of Folkestone Rugby Club (also referred to as “the Club”) as a Charity from 1<sup>st</sup> July 2024 until 30<sup>th</sup> June 2025, incorporating the financial report for this period.

**Trustees**

Many of the trustees of the Charity are appointed from the Executive Committee which manages the operations pertaining to the Club’s objectives. Trustees are appointed annually and are eligible for re-election at each AGM and at which point new trustees may also be appointed. There are several non-executive trustees whose role is to monitor the activities of the Executive Committee and ensure compliance with the objectives of the Club.

All trustees give of their time freely and no trustee receives remuneration for their endeavours. Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust’s constitution, withdraw from decisions where a conflict of interest arises.

**Executive Trustees**

Mark Edwards - President  
Glenn Foreman – Chairman  
Christopher Walker– Vice Chairman  
Steve Cribbens – Hon. Treasurer  
Roger Smith – Hon. Secretary

**Non-Executive Trustees**

Andrew Dagger  
Andrew Parmenter  
Liza Cayley  
Kenneth Lennon

**Principal Office**

Folkestone Rugby Club  
Newington  
Folkestone  
Kent CT18 8BH

**Independent Examiner**

Cannons  
Unit 1A  
Park Farm Industrial Estate  
Folkestone  
Kent CT19 5EY

**Bank**

NatWest Bank, Europa House, 49 Sandgate Rd, Folkestone CT20 1RU

During this year, membership of the Executive Committee continued to evolve, maintaining a group of dedicated individuals providing service to the whole club. Trustee, Michael Gardner stood down this year, and we are actively seeking a replacement for him. We offer our thanks to Mike for his commitment to the Club as a player, but also for sharing his expertise, as a paramedic, ensuring the Club’s First Aid and medical procedures always met the highest standards.

## **Governance**

Folkestone Rugby Football Club operates under its constitution as a registered Charitable Incorporated Organisation.

Day to day management of the Club is the responsibility of the Executive Committee which meets regularly, at least every 2 months. The Executive Committee is overseen by the Board of Trustees, which meets regularly and at least quarterly through the year.

## **The objects of the Club**

**i)** To promote community participation in healthy recreation by providing facilities for playing rugby union football and other sports ("facilities" means land, buildings, equipment and organizing sporting activities).

**ii)** To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and to advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Folkestone Rugby Club was registered as a Charity on 24<sup>th</sup> January 2017.

The Charity assumed responsibility for playing and supporting rugby - it collects membership subscriptions from senior and junior players plus supporters and provides suitable facilities & pitches for training & games. The trading company "Folkestone Rugby Club Limited" currently owns and operates the clubhouse including the bar, hall hire and events. Profits from the trading company are be donated to the charity.

## **Summary of Activities 2024/25**

The Chairman reported on the continuing development of rugby played through the Club including our Senior Men & Women, Youth, and Minis. Our Men's First XV played in Kent Counties League 2 and the Second XV played in the Kent B Rural League. The 1<sup>st</sup> XV had a successful season finishing in 4th position in the league. The coaching staff remained the same and player numbers were similar to the previous season with a couple of youth players coming through to help fill the gaps due to some leavers. With generally positive results the teams and staff have maintained full commitment throughout. With 2 seasons close to the top of the league we feel we are ready for a push to being promoted back into League 1. Several 2<sup>nd</sup> XV games were cancelled during the season due to lack of available players by us and by the opposition. It should be noted that this is a county (& national) problem. Interruptions due to covid restrictions affected youth numbers and this is now being felt at senior level although it should be noted that mini & youth numbers are improving significantly which should help in the longer term.

The Youth and Mini sections numbers continued to grow and following a new initiative a 'Little Ruckers' group was started for U5 & U6 age-groups. There are still gaps in some of the older years but from U15s down numbers are particularly good. Ollie Smith and Leigh Fitchie-Andrews and the wider Mini & Youth Committee continue to develop this area, with several age-groups achieving promotions at the end of the season.

The ladies senior section had a successful season helped by better numbers and full commitment from the players and coaches. Several games were cancelled due to the opposition not being able to field a team but with promotion secured up to Women's National Challenge (NC) 2 South East it is hoped that a higher league will provide more reliable opposition. We still do not have a girls youth section due to lack of numbers but there are increasing number of girls playing in the younger age-groups so we hope this will start within the next year or so.

The Chairman thanked all volunteers throughout the playing sections for their commitment and dedication, including the coaches, parent reps, team managers and first aiders and also the team of groundsmen who look after the pitches in all weathers to provide excellent playing surfaces. He emphasised that central to his involvement with the club, over many years, has been the wish to give all ages of our community the opportunity to excel in an environment that teaches teamwork, respect, discipline & sportsmanship. To highlight the Club's commitment on this is the executive Committee's decision to provide fee-free rugby to 2 local children whose circumstances mean they would otherwise be unable to play.

Financially the Club benefitted from hosting several successful festivals and hiring out part of one of the car parks to Network Rail. We were also delighted to welcome MOTIS , an international shipping company based in Dover, as the official Club partner – this is a new development for the Club set up to create a mutually beneficial relationship with

MOTIS. All this enabled us to improve the grounds and premises. Improvements made prior to the 2025-26 season include the following:

- Installation of vestibule to accommodate the lift
- Bi-fold doors to the atrium to provide a smaller space for hire/lunches/etc.
- Efficient air-conditioner units to heat and cool the Clubroom
- Decorating of the Clubroom and stairwell, including re-sealing of floors.
- Refurbishment of the gent's toilets
- Upgraded CCTV system to cover the lift area and to increase storage.
- Provision of a new electronic scoreboard (50/50 cost split with MOTIS)

Also, the much anticipated lift project started with completion due during the 2025-26 season.

Along with many other sports clubs, we continue to battle against increasing costs and recognise that it is the trading arm of the Club which remains the critical income generator to enable the Club to meet its primary objective of providing a safe & enjoyable environment for the local community to enjoy watching & playing rugby. The continuing work of the catering and bar staff is an essential part of this infrastructure, servicing both Club and external events and the work they do is greatly appreciated. Whilst sponsorship has been a valuable support in recent years, and efforts continue to gain new sponsors, it is not a guaranteed source of income. The successful work by Leigh Fitchie-Andrews in this area is greatly appreciated.

The Club is nothing without its members and I thank all of you for your continued support in making the Club one of the most welcoming in the County. This wonderful environment has led to significant increases in mini & youth numbers as parents and carers realise the significant positive affect the Club's standards have on their children

Retention of Senior Officers on the Executive Committee the Club continues to be stable which will help to ensure we are able to maintain a strong and committed leadership for the future development of the Club.

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This report covers the period 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025, in compliance with requirements under Charity Status.

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards which give a true and fair view of the situation of the charity. In preparing the financial statements the trustees are required to keep proper accounting records that disclose the financial position of the charity with reasonable accuracy, at any time.

On behalf of the trustees

K Lennon  
Trustee  
April 2026

24 FEB 2020

File copy



Roger Smith (Mar 23, 2026 21:57:58 GMT)

Company registration number: CE008900

Charity registration number: 1171276

# Folkestone Rugby Football Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Cannon and Company Accountants Limited  
Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

2 FEB 2010

# Folkestone Rugby Football Club

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Folkestone Rugby Football Club

Financial Statements for the year ended 31st March 2010

Approved for issue on behalf of the Club by the Chairman, Mr. [Name], on 12th April 2010.

## Folkestone Rugby Football Club

### Reference and Administrative Details

<b>Chairman</b>	Mr G D Foreman
<b>Charity Registration Number</b>	1171276
<b>Company Registration Number</b>	CE008900
	The charity is incorporated in England & Wales.
<b>Registered Office</b>	New Burlington Ground Newington Folkestone Kent CT18 8BH
<b>Independent Examiner</b>	Cannon and Company Accountants Limited Unit 1A Park Farm Industrial Estate Folkestone Kent CT19 5EY

## Folkestone Rugby Football Club

### Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

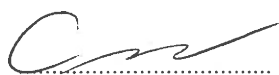
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Folkestone Rugby Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cannon and Company Accountants Limited  
ACCA

Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

27 January 2026

## Folkestone Rugby Football Club

### Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		58,798	15,622	74,420
Other trading activities		30,994	-	30,994
Investment income		-	343	343
<b>Total income</b>		<b>89,792</b>	<b>15,965</b>	<b>105,757</b>
<b>Expenditure on:</b>				
Raising funds		(86,820)	-	(86,820)
Charitable activities	3	-	(15,873)	(15,873)
<b>Total expenditure</b>		<b>(86,820)</b>	<b>(15,873)</b>	<b>(102,693)</b>
<b>Net income</b>		<b>2,972</b>	<b>92</b>	<b>3,064</b>
<b>Net movement in funds</b>		<b>2,972</b>	<b>92</b>	<b>3,064</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		91,719	30,189	121,908
Total funds carried forward	9	94,691	30,281	124,972
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		44,772	5,046	49,818
Other trading activities		22,523	-	22,523
Investment income		-	411	411
<b>Total income</b>		<b>67,295</b>	<b>5,457</b>	<b>72,752</b>
<b>Expenditure on:</b>				
Raising funds		(54,626)	-	(54,626)
<b>Total expenditure</b>		<b>(54,626)</b>	<b>-</b>	<b>(54,626)</b>
<b>Net income</b>		<b>12,669</b>	<b>5,457</b>	<b>18,126</b>
<b>Net movement in funds</b>		<b>12,669</b>	<b>5,457</b>	<b>18,126</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		79,050	24,732	103,782
Total funds carried forward	9	91,719	30,189	121,908

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 9.

The notes on pages 5 to 12 form an integral part of these financial statements.

## Folkestone Rugby Football Club

(Registration number: CE008900)

### Balance Sheet as at 30 June 2025

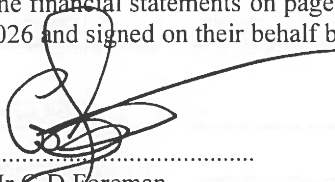
	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	6	49,777	48,628
Cash at bank and in hand	7	<u>76,252</u>	<u>74,119</u>
		126,029	122,747
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,057)</u>	<u>(839)</u>
<b>Net assets</b>		<u><u>124,972</u></u>	<u><u>121,908</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		30,281	30,189
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>94,691</u>	<u>91,719</u>
<b>Total funds</b>	9	<u><u>124,972</u></u>	<u><u>121,908</u></u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 27 January 2026 and signed on their behalf by:

  
.....  
Mr G D Foreman  
Chairman and trustee

  
.....  
Mr R C Smith  
Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

# Folkestone Rugby Football Club

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Burlington Ground

Newington

Folkestone

Kent

CT18 8BH

These financial statements were authorised for issue by the trustees on 27 January 2026.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Folkestone Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Folkestone Rugby Football Club**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Folkestone Rugby Football Club**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Expenditure on charitable activities

	Note	Restricted funds £	Total funds £
Grant funding of activities		<u>15,873</u>	<u>15,873</u>
		Grant funding of activity £	Total expenditure £
Donation to Folkestone Rugby Club Limited		<u>15,873</u>	<u>15,873</u>

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Debtors

	2025 £	2024 £
Other debtors	<u>49,777</u>	<u>48,628</u>

#### 7 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>76,252</u>	<u>74,119</u>

#### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1	-
Accruals	<u>1,056</u>	<u>839</u>
	<u>1,057</u>	<u>839</u>

#### 9 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
General	91,719	89,792	(86,820)	94,691
<b>Restricted funds</b>	<u>30,189</u>	<u>15,965</u>	<u>(15,873)</u>	<u>30,281</u>
<b>Total funds</b>	<u>121,908</u>	<u>105,757</u>	<u>(102,693)</u>	<u>124,972</u>

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	79,050	67,295	(54,626)	91,719
<b>Restricted funds</b>	<u>24,732</u>	<u>5,457</u>	<u>-</u>	<u>30,189</u>
<b>Total funds</b>	<u><u>103,782</u></u>	<u><u>72,752</u></u>	<u><u>(54,626)</u></u>	<u><u>121,908</u></u>

#### 10 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Current assets	95,748	30,281	126,029
Current liabilities	<u>(1,057)</u>	<u>-</u>	<u>(1,057)</u>
Total net assets	<u><u>94,691</u></u>	<u><u>30,281</u></u>	<u><u>124,972</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Current assets	92,559	30,188	122,747
Current liabilities	<u>(839)</u>	<u>-</u>	<u>(839)</u>
Total net assets	<u><u>91,720</u></u>	<u><u>30,188</u></u>	<u><u>121,908</u></u>

#### 11 Related party transactions

## Folkestone Rugby Football Club

### Statement of Financial Activities by fund for the Year Ended 30 June 2025

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2025 £</b>	<b>Total Unrestricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	58,798	44,772
Other trading activities	30,994	22,523
Total income	<u>89,792</u>	<u>67,295</u>
<b>Expenditure on:</b>		
Raising funds	<u>(86,820)</u>	<u>(54,626)</u>
Total expenditure	<u>(86,820)</u>	<u>(54,626)</u>
Net income	<u>2,972</u>	<u>12,669</u>
Net movement in funds	2,972	12,669
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>91,719</u>	<u>79,050</u>
Total funds carried forward	<u><u>94,691</u></u>	<u><u>91,719</u></u>

## Folkestone Rugby Football Club

### Statement of Financial Activities by fund for the Year Ended 30 June 2025

#### Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies	15,622	5,046
Investment income	343	411
Total income	<u>15,965</u>	<u>5,457</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(15,873)</u>	<u>-</u>
Total expenditure	<u>(15,873)</u>	<u>-</u>
Net income	<u>92</u>	<u>5,457</u>
Net movement in funds	92	5,457
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>30,189</u>	<u>24,732</u>
Total funds carried forward	<u><u>30,281</u></u>	<u><u>30,189</u></u>

## Folkestone Rugby Football Club

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	74,420	49,818
Other trading activities (analysed below)	30,994	22,523
Investment income (analysed below)	343	411
	105,757	72,752
<b>Expenditure on:</b>		
Raising funds (analysed below)	(86,820)	(54,626)
Charitable activities (analysed below)	(15,873)	-
	(102,693)	(54,626)
Net income	3,064	18,126
Net movement in funds	3,064	18,126
<b>Reconciliation of funds</b>		
Total funds brought forward	121,908	103,782
Total funds carried forward	124,972	121,908

## Folkestone Rugby Football Club

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Legacies and bequests	9,122	2,000
Donations & Legacies	2,105	1,912
Legacies and bequests	52,793	42,860
Gift Aid tax reclaimed	6,500	3,046
Gift Aid tax reclaimed	3,900	-
	<u>74,420</u>	<u>49,818</u>
<b><i>Other trading activities</i></b>		
Sponsorship	16,075	-
Other trading activities	14,919	22,523
	<u>30,994</u>	<u>22,523</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	343	411
	<u>343</u>	<u>411</u>
<b><i>Raising funds</i></b>		
Coaching / training costs	(11,312)	(7,855)
Physio costs	(4,809)	(4,570)
Misc. playing expenses	(40,692)	(20,778)
Referee	(1,395)	(1,265)
Office expenses	(769)	(1,708)
Trade subscriptions	(1,865)	(1,279)
Catering costs	(17,455)	(14,320)
House and ground maintenance	(6,878)	(1,415)
Accountancy fees	(1,225)	(1,079)
Bank charges	(420)	(357)
	<u>(86,820)</u>	<u>(54,626)</u>
<b><i>Charitable activities</i></b>		
Charitable donations	(15,873)	-
	<u>(15,873)</u>	<u>-</u>

This page does not form part of the statutory financial statements.


# Accounts YE June 2025 - signed


Final Audit Report


2026-03-23


Created:	2026-03-23
By:	Cannon Accountants (folkestone@cannonaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAP7y5e0N-XkxP-hjRj4u9QC54nAXnYh-V


## "Accounts YE June 2025 - signed" History

 Document created by Cannon Accountants (folkestone@cannonaccountants.co.uk)  
2026-03-23 - 3:31:01 PM GMT

 Document emailed to Roger Smith (rogercsmith3@gmail.com) for signature  
2026-03-23 - 3:31:18 PM GMT

 Email viewed by Roger Smith (rogercsmith3@gmail.com)  
2026-03-23 - 9:57:31 PM GMT

 Document e-signed by Roger Smith (rogercsmith3@gmail.com)  
Signature Date: 2026-03-23 - 9:57:58 PM GMT - Time Source: server

 Agreement completed.  
2026-03-23 - 9:57:58 PM GMT

## Folkestone Rugby Football Club

### Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

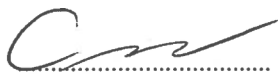
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Folkestone Rugby Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cannon and Company Accountants Limited  
ACCA

Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

27 January 2026

**FOLKESTONE RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1171276

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# Accounts

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**Folkestone Rugby Football Club CIO**  
**Charity No. 1171276**

**ANNUAL REPORT FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

**Introduction**

This report focuses on the development of Folkestone Rugby Club (also referred to as “the Club”) as a Charity from 1<sup>st</sup> July 2023 until 30<sup>th</sup> June 2024, incorporating the financial report for this period.

**Trustees**

Many of the trustees of the Charity are appointed from the Executive Committee which manages the operations pertaining to the Club’s objectives. Trustees are appointed annually and are eligible for re-election at each AGM and at which point new trustees may also be appointed. There are several non-executive trustees whose role is to monitor the activities of the Executive Committee and ensure compliance with the objectives of the Club.

All trustees give of their time freely and no trustee receives remuneration for their endeavours. Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust’s constitution, withdraw from decisions where a conflict of interest arises.

**Executive Trustees**

Mark Edwards - President  
Glenn Foreman – Chairman  
Christopher Walker– Vice Chairman  
Steve Cribbens – Hon. Treasurer  
Roger Smith – Hon. Secretary  
Michael Gardner

**Non-Executive Trustees**

Andrew Dagger  
Andrew Parmenter  
Liza Cayley  
Kenneth Lennon

**Principal Office**

Folkestone Rugby Club  
Newington  
Folkestone  
Kent CT18 8BH

**Independent Examiner**

Cannons  
Unit 1A  
Park Farm Industrial Estate  
Folkestone  
Kent CT19 5EY

**Bank**

NatWest Bank, Europa House, 49 Sandgate Rd, Folkestone CT20 1RU

During the financial year several changes occurred to the membership of the Executive Committee and very sadly we lost the services of Alex Ruddock, a lifelong Club and Executive Committee member and Trustee, following a long battle with cancer.

**Governance**

Folkestone Rugby Football Club operates under its constitution as a registered Charitable Incorporated Organisation.

Day to day management of the Club is the responsibility of the Executive Committee which meets regularly, at least every 2 months. The Executive Committee is overseen by the Board of Trustees, which meets regularly and at least quarterly through the year.

### **The objects of the Club**

- i) To promote community participation in healthy recreation by providing facilities for playing rugby union football and other sports ("facilities" means land, buildings, equipment and organizing sporting activities).
- ii) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and to advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Folkestone Rugby Club was registered as a Charity on 24<sup>th</sup> January 2017.

The Charity assumed responsibility for playing and supporting rugby - it collects membership subscriptions from senior and junior players plus supporters and provides suitable facilities & pitches for training & games. The trading company "Folkestone Rugby Club Limited" currently owns and operates the clubhouse including the bar, hall hire and events. Profits from the trading company are be donated to the charity.

### **Summary of Activities 2023/24**

The Chairman reported on the continuing development of rugby played through the Club including our Senior Men & Women, Youth, and Minis. Our Men's First XV played in Kent Counties League 2, having been relegated from League 1 the previous season. The team had a successful season finishing in 4th position in the league – 12 points off the top but an impressive 20 points above the 5<sup>th</sup> placed team. The players and coaching staff maintained full commitment throughout and with a relatively young team it was felt playing in this league was a good opportunity for the team to gain experience and consolidate ready for a push to being promoted back into League 1. Men's numbers were good but the lack of commitment from some resulted in several 2<sup>nd</sup> XV games being cancelled by us and we were unable to field a 3<sup>rd</sup> XV in the league. It should be noted this is a county (& national) problem and several games were cancelled by the opposition.

The Youth and Minis sections continued to recover in terms of numbers after the negative effects of the pandemic during the previous seasons. There are still gaps in some of the older years but from U14s down numbers are very good. Ollie Smith has formed a separate Mini & Youth Committee to help him develop the section and improve the opportunities for our younger players. The Club hosted 2 Kent-wide age-grade festivals which helps to publicise our fantastic location & facilities and bring in funds from car-parking & food/bar sales.

The ladies senior section suffered from the loss of several players and a couple of coaches. However, new coaches volunteered and the team remained viable with the help of some other players from local clubs to fulfil fixtures. We still do not have a girls youth section due to lack of numbers but with the increasing number of girls playing in the younger age-groups it is hoped that in the near future the girls' sections will be re-started.

The Chairman thanked all volunteers throughout the playing sections for their commitment and dedication which will hopefully continue into the future. He emphasised that central to his involvement with the club, over many years, has been the wish to give all ages of our community the opportunity to excel in an environment that teaches teamwork, respect, discipline & sportsmanship.

Regarding the Grounds & Premises, there have been a number of developments. The Lift Fund reached its target, and it is anticipated that it will be installed in 2025.

Along with many other sports clubs, we continue to battle against increasing costs and recognise that it is the trading arm of the Club which remains the critical income generator to enable the Club to meet its primary objective of providing a safe & enjoyable environment for the local community to enjoy watching & playing rugby. The continuing work of the catering and bar staff is an essential part of this infrastructure, servicing both Club and external events and the work they do is greatly appreciated. Whilst sponsorship has been a valuable support in recent years, and efforts continue to gain new sponsors, it is not a guaranteed source of income. The Club is nothing without its members and despite the continuing increase in service charges, the officers have been able to maintain our current membership charges which is dependent upon full payment of subscriptions from all who enjoy the facilities. The process of collecting membership fees has improved during the year and will continue to be high on the list of priorities.

Retention of Senior Officers on the Executive Committee the Club has stabilised which will help to ensure we are able to maintain a strong and committed leadership for the future development of the Club.

---

This report covers the period 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024, in compliance with requirements under Charity Status.

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards which give a true and fair view of the situation of the charity.

In preparing the financial statements the trustees are required to keep proper accounting records that disclose the financial position of the charity with reasonable accuracy, at any time.

On behalf of the trustees

K Lennon  
Trustee  
April 2025

Company registration number: CE008900

Charity registration number: 1171276

# Folkestone Rugby Football Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Cannon and Company Accountants Limited  
Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

# Folkestone Rugby Football Club

## Contents

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 12

# Folkestone Rugby Football Club

## Reference and Administrative Details

**Chairman** Mr G D Foreman

**Trustees** Mr G D Foreman  
Mr M Edwards  
Mr C M Walker  
Mr R C Smith  
Mr M Gardner  
Mrs L Cayley  
Mr S Cribbens  
Mr A Dagger  
Mr A Parmenter  
Mr K Lennon

**Charity Registration Number** 1171276

**Company Registration Number** CE008900

The charity is incorporated in England & Wales.

**Registered Office** New Burlington Ground  
Newington  
Folkestone  
Kent  
CT18 8BH

**Independent Examiner** Cannon and Company Accountants Limited  
Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

## Folkestone Rugby Football Club

### Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

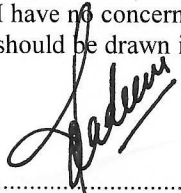
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Folkestone Rugby Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Cannon and Company Accountants Limited  
ACCA

Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

13 November 2024

## Folkestone Rugby Football Club

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		44,772	5,046	49,818
Other trading activities		22,523	-	22,523
Investment income		-	411	411
Total income		<u>67,295</u>	<u>5,457</u>	<u>72,752</u>
<b>Expenditure on:</b>				
Raising funds		<u>(54,626)</u>	-	<u>(54,626)</u>
Total expenditure		<u>(54,626)</u>	-	<u>(54,626)</u>
Net income		<u>12,669</u>	<u>5,457</u>	<u>18,126</u>
Net movement in funds		12,669	5,457	18,126
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>79,050</u>	<u>24,732</u>	<u>103,782</u>
Total funds carried forward	8	<u>91,719</u>	<u>30,189</u>	<u>121,908</u>
		<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies			52,080	52,080
Other trading activities			8,715	8,715
Investment income			126	126
Total income			<u>60,921</u>	<u>60,921</u>
<b>Expenditure on:</b>				
Raising funds			<u>(52,445)</u>	<u>(52,445)</u>
Total expenditure			<u>(52,445)</u>	<u>(52,445)</u>
Net income			<u>8,476</u>	<u>8,476</u>
Net movement in funds			8,476	8,476
<b>Reconciliation of funds</b>				
Total funds brought forward			<u>95,307</u>	<u>95,307</u>
Total funds carried forward	8		<u>103,783</u>	<u>103,783</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 8.

The notes on pages 5 to 12 form an integral part of these financial statements.

## Folkestone Rugby Football Club

(Registration number: CE008900)

### Balance Sheet as at 30 June 2024

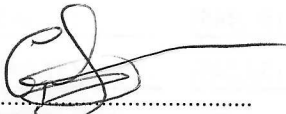
	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	5	48,628	51,496
Cash at bank and in hand	6	<u>74,119</u>	<u>78,639</u>
		122,747	130,135
<b>Creditors: Amounts falling due within one year</b>	7	<u>(839)</u>	<u>(26,352)</u>
<b>Net assets</b>		<u>121,908</u>	<u>103,783</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		30,189	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>91,719</u>	<u>103,783</u>
<b>Total funds</b>	8	<u>121,908</u>	<u>103,783</u>

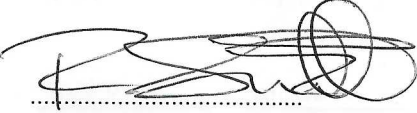
For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 13 November 2024 and signed on their behalf by:

  
.....  
Mr G D Foreman  
Chairman and trustee

  
.....  
Mr R C Smith  
Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

# Folkestone Rugby Football Club

## Notes to the Financial Statements for the Year Ended 30 June 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Burlington Ground

Newington

Folkestone

Kent

CT18 8BH

These financial statements were authorised for issue by the trustees on 13 November 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Folkestone Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Folkestone Rugby Football Club

## Notes to the Financial Statements for the Year Ended 30 June 2024

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Folkestone Rugby Football Club**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## **Folkestone Rugby Football Club**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### ***Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 5 Debtors

	2024 £	2023 £
Other debtors	<u>48,628</u>	<u>51,496</u>

#### 6 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	74,119	53,907
Short-term deposits	-	<u>24,732</u>
	74,119	78,639
Bank overdrafts	-	<u>(24,732)</u>
Cash and cash equivalents in statement of cash flows	<u>74,119</u>	<u>53,907</u>

#### 7 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	24,732
Accruals	839	<u>1,620</u>
	<u>839</u>	<u>26,352</u>

#### 8 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	79,050	67,295	(54,626)	91,719
<b>Restricted funds</b>	<u>24,732</u>	<u>5,457</u>	-	<u>30,189</u>
<b>Total funds</b>	<u>103,782</u>	<u>72,752</u>	<u>(54,626)</u>	<u>121,908</u>

## Folkestone Rugby Football Club

### Notes to the Financial Statements for the Year Ended 30 June 2024

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	<u>95,307</u>	<u>60,921</u>	<u>(52,445)</u>	<u>103,783</u>

#### 9 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Current assets	92,559	30,188	122,747
Current liabilities	<u>(839)</u>	<u>-</u>	<u>(839)</u>
Total net assets	<u>91,720</u>	<u>30,188</u>	<u>121,908</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Current assets	105,403	24,732	130,135
Current liabilities	<u>(26,352)</u>	<u>-</u>	<u>(26,352)</u>
Total net assets	<u>79,051</u>	<u>24,732</u>	<u>103,783</u>

#### 10 Analysis of net funds

	At 1 July 2023 £	At 30 June 2024 £
Cash at bank and in hand	78,639	78,639
Bank overdraft	<u>(24,732)</u>	<u>(24,732)</u>
	53,907	53,907
Net debt	<u>53,907</u>	<u>53,907</u>
	At 1 July 2022 £	At 30 June 2023 £
Cash at bank and in hand	45,371	45,371
Net debt	<u>45,371</u>	<u>45,371</u>

#### 11 Related party transactions

## Folkestone Rugby Football Club

### Statement of Financial Activities by fund for the Year Ended 30 June 2024

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	44,772	52,080
Other trading activities	22,523	8,715
Investment income	-	126
Total income	<u>67,295</u>	<u>60,921</u>
<b>Expenditure on:</b>		
Raising funds	<u>(54,626)</u>	<u>(52,445)</u>
Total expenditure	<u>(54,626)</u>	<u>(52,445)</u>
Net income	<u>12,669</u>	<u>8,476</u>
Net movement in funds	12,669	8,476
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>79,050</u>	<u>95,307</u>
Total funds carried forward	<u><u>91,719</u></u>	<u><u>103,783</u></u>

This page does not form part of the statutory financial statements.

## Folkestone Rugby Football Club

### Statement of Financial Activities by fund for the Year Ended 30 June 2024

#### Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies	5,046	-
Investment income	411	-
Total income	<u>5,457</u>	<u>-</u>
<b>Expenditure on:</b>		
Net income	5,457	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>24,732</u>	<u>-</u>
Total funds carried forward	<u><u>30,189</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

## Folkestone Rugby Football Club

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	49,818	52,080
Other trading activities (analysed below)	22,523	8,715
Investment income (analysed below)	411	126
	<u>72,752</u>	<u>60,921</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(54,626)	(52,445)
	<u>(54,626)</u>	<u>(52,445)</u>
Net income	18,126	8,476
Net movement in funds	18,126	8,476
<b>Reconciliation of funds</b>		
Total funds brought forward	103,782	95,307
Total funds carried forward	<u>121,908</u>	<u>103,783</u>

This page does not form part of the statutory financial statements.

## Folkestone Rugby Football Club

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Legacies and bequests	2,000	-
Donations & Legacies	1,912	16,134
Legacies and bequests	42,860	35,946
Gift Aid tax reclaimed	3,046	-
	<u>49,818</u>	<u>52,080</u>
<b><i>Other trading activities</i></b>		
Sponsorship	-	4,101
Other trading activities	22,523	4,614
	<u>22,523</u>	<u>8,715</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	411	-
Interest on cash deposits	-	126
	<u>411</u>	<u>126</u>
<b><i>Raising funds</i></b>		
Coaching / training costs	(7,855)	(6,720)
Physio costs	(4,570)	(4,595)
Misc. playing expenses	(20,778)	(27,339)
Referee	(1,265)	(1,254)
Office expenses	(1,708)	(284)
Trade subscriptions	(1,279)	(1,667)
Catering costs	(14,320)	(468)
House and ground maintenance	(1,415)	(7,653)
Travel and subsistence	-	(1,372)
Accountancy fees	(1,079)	(720)
Bank charges	(357)	(373)
	<u>(54,626)</u>	<u>(52,445)</u>

This page does not form part of the statutory financial statements.

## Folkestone Rugby Football Club

### Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

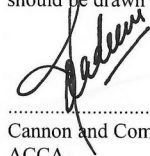
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Folkestone Rugby Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Cannon and Company Accountants Limited  
ACCA

Unit 1A Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EY

13 November 2024

**FOLKESTONE RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1171276

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# Accounts

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## Folkestone Rugby Football Club

### Independent Examiner's Report to the trustees of Folkestone Rugby Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Cannons  
ACCA

Unit 1A  
Park Farm Industrial Estate  
Folkestone  
Kent  
Kent  
CT19 5EY

19 February 2024

**FOLKESTONE RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1171276

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# Accounts

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**Folkestone Rugby Football Club CIO**  
**Charity No. 1171276**

**ANNUAL REPORT FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2022**

**Introduction**

This report focuses on the development of Folkestone Rugby Club (also referred to as “the Club”) as a Charity from 1<sup>st</sup> July 2021 until 30<sup>th</sup> June 2022, incorporating the financial report for this period.

**Trustees**

Many of the trustees of the Charity are appointed from the Executive Committee which manages the operations pertaining to the Club’s objectives. Trustees are appointed annually and are eligible for re-election at each AGM and at which point new trustees may also be appointed. There are several non-executive trustees whose role is to monitor the activities of the Executive Committee and ensure compliance with the objectives of the Club.

All trustees give of their time freely and no trustee receives remuneration for their endeavours. Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust’s constitution, withdraw from decisions where a conflict of interest arises.

**Executive Trustees**

Mark Edwards - President  
Glenn Foreman - Chairman  
Christopher Walker- Vice Chairman  
Steve Cribbens - Hon. Treasurer  
Roger Smith - Hon. Secretary  
Alex Ruddock  
Michael Gardner

**Non-Executive Trustees**

Andrew Dagger  
Andrew Parmenter  
Liza Cayley  
Kenneth Lennon

**Principal Office**

Folkestone Rugby Club  
Newington  
Folkestone  
Kent CT18 8BH

**Independent Examiner**

Spurling Cannon  
King Arthur’s Court  
Maidstone Road  
Charing  
Kent TN27 0JS

**Bank**

NatWest Bank, Europa House, 49 Sandgate Rd, Folkestone CT20 1RU

During the financial year several changes occurred to the membership of the Executive Committee and, consequently, to the Trustees.

Mark Edwards was appointed as President, Glenn Foreman as Chairman, Christopher Walker as Vice-Chairman and subsequently as a Trustee. Steve Cribbens relinquished the Presidents role to take over Liza Cayley's role as Hon. Treasurer. Liza Cayley remains as a Trustee. Garry Finnis stood down as Chairman and Trustee.

### **Governance**

Folkestone Rugby Football Club operates under its constitution as a registered Charitable Incorporated Organisation.

Day to day management of the Club is the responsibility of the Executive Committee which meets regularly, at least every 2 months. The Executive Committee is overseen by the Board of Trustees, which meets regularly and at least quarterly through the year.

### **The objects of the Club**

**i)** To promote community participation in healthy recreation by providing facilities for playing rugby union football and other sports ("facilities" means land, buildings, equipment and organizing sporting activities).

**ii)** To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and to advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Folkestone Rugby Club was registered as a Charity on 24<sup>th</sup> January 2017.

The Charity assumed responsibility for playing and supporting rugby - it collects membership subscriptions from senior and junior players plus supporters and provides suitable facilities & pitches for training & games. The trading company "Folkestone Rugby Club Limited" currently owns and operates the clubhouse including the bar, hall hire and events. Profits from the trading company are be donated to the charity.

### **Summary of Activities 2021/22**

The Chairman reported on the continuing development of rugby played through the Club including our Women, Youth, and Minis. Our First team did not have the best of seasons in 2021-22, but despite this, the players and coaching staff maintained full commitment, and the games were hard fought to the end, with several being lost by the smallest of margins. Youth and Minis sections suffered during the 2021-22 season due to the continuing effects of the pandemic, but numbers are now improving substantially, becoming the largest section of the Club, and hopefully ensuring a positive future. The ladies section continued to thrive in the 2021-22 season with some amazing results on the field. Special mentions go to Maisie Riddell who has been playing for Wasps and Sophie Welsh who has been selected for Kent - two talented players from the U18s who have been with the club for a number of years. The Chairman thanked all volunteers throughout the playing sections for their commitment and dedication which will hopefully continue into the future. He emphasised that central to his involvement with the club, over many years, has been the wish to give all ages of our community the opportunity to excel in an environment that teaches teamwork, respect, discipline & sportsmanship.

Regarding the Grounds & Premises, there have been a number of developments. We are currently involved with an Eco project to provide a more diverse habitat along the fringes of our grounds which it is hoped will encourage the growth of wildflowers and plants to attract and help sustain bees, insects, and other wildlife. Old equipment storage has been removed and replaced with newer more accessible units and a new tarmac ramp leading to pitch1 has been provided to allow proper ambulance access if required. This, it is hoped, may attract visitors to our grounds to share its environmental potential.

With the invaluable help of more volunteers, we are close to finishing the new tea hut along with the long awaited players room which will provide a social space for players returning from away matches and enabling the main club room to be used, as necessary, to earn income from private functions on Saturday evenings. The tea hut will sell various snacks, cold drinks, teas, and coffee, and will be particularly useful in taking pressure away from the upstairs kitchen for the minis and youth on the Sunday mornings and during rugby tournaments and outside events.

Recent installation of CCTV around the premises means that all users enjoy greater safety and security and enables the officers to monitor all events taking place at the Club.

Along with many other sports clubs, we continue to battle against increasing costs and recognise that it is the trading arm of the Club which remains the critical income generator to enable the Club to meet its primary objective of providing a safe & enjoyable environment for the local community to enjoy watching & playing rugby. The continuing work of the catering and bar staff is an essential part of this infrastructure, servicing both Club and external events and the work they do is greatly appreciated. Whilst sponsorship has been a valuable support in recent years, and efforts continue to gain new sponsors, it is not a guaranteed source of income. The Club is nothing without its members and despite the continuing increase in service charges, the officers have been able to maintain our current membership charges which is dependent upon full payment of subscriptions from all who enjoy the facilities.

As can be seen, despite the significant changes within the Senior Officer positions on the Executive Committee the Club has been able to attract enthusiastic and skilled replacements from the membership to ensure we are able to maintain a strong and committed leadership for the future development of the Club.

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This report covers the period 1<sup>st</sup> July 2021 to 30<sup>th</sup> June 2022, in compliance with requirements under Charity Status.

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards which give a true and fair view of the situation of the charity.

In preparing the financial statements the trustees are required to keep proper accounting records that disclose the financial position of the charity with reasonable accuracy, at any time.

On behalf of the trustees

K Lennon  
Trustee  
April 2023

**REGISTERED COMPANY NUMBER: CE008900 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171276**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
FOLKESTONE RUGBY FOOTBALL CLUB**

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

# FOLKESTONE RUGBY FOOTBALL CLUB

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**FOLKESTONE RUGBY FOOTBALL CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE008900 (England and Wales)

**Registered Charity number**

1171276

**Registered office**

New Burlington Ground  
Newington  
Folkestone  
Kent  
CT18 8BH

**Trustees**

R Smith (appointed 22/9/2021)  
S Cribbens  
G Foreman  
Mrs L Cayley  
A Ruddock  
M Gardner  
A Parmenter  
M Edwards  
K Lennon  
G Finnis Chairman

**Independent Examiner**

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

Approved by order of the board of trustees on 30/3/23 and signed on its behalf by:



.....  
R Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOLKESTONE RUGBY FOOTBALL CLUB**

**Independent examiner's report to the trustees of Folkestone Rugby Football Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Spurling

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

Date: 19/4/2023

**FOLKESTONE RUGBY FOOTBALL CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		42,073	53,624
Other trading activities	2	12,744	41,641
Investment income	3	7	2
<b>Total</b>		<u>54,824</u>	<u>95,267</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		<u>47,398</u>	<u>18,326</u>
<b>NET INCOME</b>		7,426	76,941
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported		126,027	49,086
Prior year adjustment	6	<u>(38,146)</u>	<u>-</u>
<b>As restated</b>		<u>87,881</u>	<u>49,086</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>95,307</u></u>	 <u><u>126,027</u></u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	126,027	126,027
Prior year adjustment - 496	<u>(38,146)</u>	<u>(38,146)</u>
	87,881	87,881
Carried forward	<u>126,027</u>	<u>126,027</u>
Difference	<u><u>38,146</u></u>	<u><u>38,146</u></u>

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

**FOLKESTONE RUGBY FOOTBALL CLUB**

**BALANCE SHEET  
30 JUNE 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds as restated £
<b>CURRENT ASSETS</b>			
Debtors	7	50,896	85,690
Cash at bank		45,371	40,337
		96,267	126,027
<b>CREDITORS</b>			
Amounts falling due within one year	8	(960)	-
		95,307	126,027
<b>NET CURRENT ASSETS</b>			
		95,307	126,027
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		95,307	126,027
<b>NET ASSETS</b>			
		95,307	126,027
<b>FUNDS</b>			
Unrestricted funds	9	95,307	126,027
<b>TOTAL FUNDS</b>			
		95,307	126,027

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FOLKESTONE RUGBY FOOTBALL CLUB**

**BALANCE SHEET - continued**  
**30 JUNE 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/3/23.....  
and were signed on its behalf by:



.....  
R Smith - Trustee

The notes form part of these financial statements

# FOLKESTONE RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	as restated £
100 Club net receipts	49	4,945
Services	-	16,800
Sponsorships	5,000	15,000
Fundraising events	7,695	4,896
	<u>12,744</u>	<u>41,641</u>

**FOLKESTONE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**3. INVESTMENT INCOME**

	2022	2021 as restated
Deposit account interest	£ 7 <u>          </u>	£ 2 <u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund as restated £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	53,624
Other trading activities	41,641
Investment income	2
<b>Total</b>	<u>95,267</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>18,326</u>
<b>NET INCOME</b>	76,941
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	49,086
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>126,027</u></u>

**FOLKESTONE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**6. PRIOR YEAR ADJUSTMENT**

A prior year adjustment has been made to correct adjustments made between this entity and Folkestone Rugby Club Limited in the year to 30 June 2021. The adjustments relate to a loan account balance and the correction of a revaluation reserve.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021 as restated
	£	£
Other debtors	<u>50,896</u>	<u>85,690</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021 as restated
	£	£
Accrued expenses	<u>960</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1/7/21 £	Prior year adjustment £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>				
General fund	126,027	(38,146)	7,426	95,307
<b>TOTAL FUNDS</b>	<u>126,027</u>	<u>(38,146)</u>	<u>7,426</u>	<u>95,307</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,824	(47,398)	7,426
<b>TOTAL FUNDS</b>	<u>54,824</u>	<u>(47,398)</u>	<u>7,426</u>

**FOLKESTONE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
<b>Unrestricted funds</b>			
General fund	49,086	76,941	126,027
<b>TOTAL FUNDS</b>	<u>49,086</u>	<u>76,941</u>	<u>126,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,267	(18,326)	76,941
<b>TOTAL FUNDS</b>	<u>95,267</u>	<u>(18,326)</u>	<u>76,941</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Prior year adjustment £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>				
General fund	49,086	(38,146)	84,367	95,307
<b>TOTAL FUNDS</b>	<u>49,086</u>	<u>(38,146)</u>	<u>84,367</u>	<u>95,307</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,091	(65,724)	84,367
<b>TOTAL FUNDS</b>	<u>150,091</u>	<u>(65,724)</u>	<u>84,367</u>

**FOLKESTONE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**FOLKESTONE RUGBY FOOTBALL CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	£	as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	319	2,531
Grants	2,076	32,000
Regular giving and capital donations	39,678	19,093
	<u>42,073</u>	<u>53,624</u>
<b>Other trading activities</b>		
100 Club net receipts	49	4,945
Services	-	16,800
Sponsorships	5,000	15,000
Fundraising events	7,695	4,896
	<u>12,744</u>	<u>41,641</u>
<b>Investment income</b>		
Deposit account interest	7	2
	<u>7</u>	<u>2</u>
<b>Total incoming resources</b>	<u>54,824</u>	<u>95,267</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	39	-
House and ground maintenance	4,137	1,692
Coaching/training costs	9,844	323
Catering costs	2,130	1,336
Office expenses	1,297	5,566
Misc. playing expenses	17,021	1,433
Physio costs	4,645	1,676
Travel	750	-
Accountancy	3,810	-
Referee	1,760	-
Professional fees	1,595	6,300
	<u>47,028</u>	<u>18,326</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	370	-
	<u>370</u>	<u>-</u>
<b>Total resources expended</b>	<u>47,398</u>	<u>18,326</u>
<b>Net income</b>	<u>7,426</u>	<u>76,941</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOLKESTONE RUGBY FOOTBALL CLUB**

**Independent examiner's report to the trustees of Folkestone Rugby Football Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Spurling

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

Date: 19/4/2023.....

**FOLKESTONE RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1171276

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# Accounts

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**Folkestone Rugby Football Club CIO**  
**Charity No. 1171276**

**ANNUAL REPORT FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2021**

**Introduction**

This report focuses on the development of Folkestone Rugby Club (also referred to as “the Club”) as a Charity from 1<sup>st</sup> July 2020 until 30<sup>th</sup> June 2021, incorporating the financial report for this period.

**Trustees**

Many of the trustees of the Charity are appointed from the Executive Committee which manages the operations pertaining to the Club’s objectives. Trustees are appointed annually and are eligible for re-election at each AGM and at which point new trustees may also be appointed. There are several non-executive trustees whose role is to monitor the activities of the Executive Committee and ensure compliance with the objectives of the Club.

All trustees give of their time freely and no trustee receives remuneration for their endeavours. Trustees are required to disclose all relevant interests and register them with the Executive Committee and in accordance with the Trust’s constitution, withdraw from decisions where a conflict of interest arises.

**Executive Trustees**

Steve Cribbens - President  
Garry Finnis - Chairman  
Glenn Foreman - Vice Chairman  
Liza Cayley - Hon. Treasurer  
Roger Smith- Hon. Secretary  
Alex Ruddock  
Michael Gardner

**Non-Executive Trustees**

Andrew Dagger  
Andrew Parmenter  
Mark Edwards  
Kenneth Lennon

**Principal Office**

Folkestone Rugby Club  
Newington  
Folkestone  
Kent CT18 8BH

**Independent Examiner**

Ms. A Simmonds AAT  
Young’s Accountancy Services Ltd  
The Street, Hawkinge, Folkestone, KENT CT18 7DD

**Bank**

NatWest Bank, Europa House, 49 Sandgate Rd, Folkestone CT20 1RU

During the financial year several changes occurred to the membership of the Executive Committee and, consequently, to the Trustees.

Kenneth Lennon relinquished the Hon. Secretary role but remains a Trustee. Roger Smith was appointed as Hon. Secretary and was also appointed as a Trustee.

### **Governance**

Folkestone Rugby Football Club operates under its constitution as a registered Charitable Incorporated Organisation.

Day to day management of the Club is the responsibility of the Executive Committee which meets regularly, at least every 2 months. The Executive Committee is overseen by the Board of Trustees, which meets regularly and at least quarterly through the year.

### **The objects of the Club**

**i)** To promote community participation in healthy recreation by providing facilities for playing rugby union football and other sports ("facilities" means land, buildings, equipment and organising sporting activities);

**ii)** To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and to advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Folkestone Rugby Club was registered as a Charity on 24<sup>th</sup> January 2017.

The Charity assumed responsibility for playing and supporting rugby - it collects membership subscriptions from senior and junior players plus supporters and provides suitable facilities & pitches for training & games. The trading company "Folkestone Rugby Club Limited" currently owns and operates the clubhouse including the bar, hall hire and events. Profits from the trading company are to be donated to the charity.

### **Summary of Activities 2020/21**

Following the successful 2019/20 season, there followed a period of relative inactivity due to Covid. Playing activity was limited to carefully controlled and monitored training structures throughout the Club for both male and female players. Most frustrating was the continuing restrictions on League matches, preventing our 1<sup>st</sup> XV from taking advantage of the previous season's promotion to London S E League 2. During this period, Covid continued to restrict many Club fund-raising activities, but due to continued commitment from members and prudent management of the finances by the Treasurer and management team, the Club came out of the crisis in a healthy position with a positive outlook for the next season when hopefully play would be resumed.

Garry Finnis presented his final report as Club Chairman, reflecting on this role plus his previous positions as Coaching Coordinator, Youth Coach, Youth Chair and Vice Chairman. The decision to stand down had been a very difficult decision to make, but he felt that the time was right to hand the Club to a new team to take us to the next level.

He stated that we have become a far stronger Club, and our management of the Covid situation had been more than excellent, with so many members contributing to the overall survival of Folkestone Rugby Club. In particular, the streamlining and prioritising of our financial commitments into manageable packages, and being alert to funding opportunities, has strengthened the Club's position.

Garry praised the work of the Executive Committee, Trustees, Youth Committee, Players, and all others who have contributed to the continuing survival of the Club both on and off the playing field and in particular, the key positions of Treasurer, Liza Cayley and Safeguarding Officer, Marina Uden, both of whom will be standing down at the end of this season. A special mention was also made for Glenn Foreman's continued commitment to the

maintenance of the premises and grounds with the tremendous support of his team of volunteers.

### **Playing Rugby**

As stated previously, the playing of competitive rugby during the period was virtually non-existent so there is great appreciation for the continued commitment of all coaches and players throughout the Club.

### **Membership**

The continued support from the non-playing membership is much appreciated, the commitment of all members and especially players, in maintaining their subscription payments during those trying times.

### **Revenue**

The Club is now financially secure and in a strong position, however this will be difficult to maintain without a sensible recognition of the consistent rises in cost in most areas.

The Treasurer pointed out the stable position exists despite the covid period due to the decisions to make cost reductions where appropriate and gain supportive agreements from some of our suppliers and in part from the already mentioned continued support through membership subscriptions.

To maintain our current level of financial stability, we must recognise this point moving forward. We have protected our membership subscriptions for the last five years, and with the return to match play and optimum operational levels, this must now be reviewed at all levels and brought in line with other local Clubs.

All membership subscriptions are now paid into the charity account and our liability for Corporation Tax has been reduced. The reserves in the Charity Account are donations towards the ongoing Lift project and sponsorship from Unilever towards Mini/Youth Rugby.

The Club has made its first successful submission for Gift Aid following generous donations from members towards the Lift Project. It is our hope to reap further rewards from this vital area of charitable status in the coming years.

### **Developments**

It is the intention of the Executive Committee and Trustees to strengthen and further develop support through sponsorship for the Club, an area which we hope will produce greater rewards for both sponsors and Club in the coming years.

It is all credit that despite reduced income levels from trading, the Club has been able to maintain and develop the safety and emergency systems and to continue the repair and maintenance of the fabric of the premises and grounds.

As well as the general maintenance, it is of particular note that the Memorial Garden was completed and officially opened in June 2021 following the work of volunteers and local businesses.

-----  
Whilst this report in principle, covers the period 1<sup>st</sup> July 2020 to 30<sup>th</sup> June 2021, in compliance with requirements under Charity Status, it is the aim of the Executive Committee and Trustees to align the scheduling of Annual General Meetings with the accounting year by scheduling the next AGM for October 2022.

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards which give a true and fair view of the situation of the charity.

In preparing the financial statements the trustees are required to keep proper accounting records that disclose the financial position of the charity with reasonable accuracy, at any time.

On behalf of the trustees

K Lennon  
Trustee  
April 2022

**Company Registration No. CE008900**  
**Charity Registration No. 1171276**  
**(England and Wales)**

**FOLKESTONE RUGBY FOOTBALL CLUB CIO**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## ANNUAL REPORT AND FINANCIAL STATEMENTS CONTENTS

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# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## REFERENCE AND ADMINISTRATIVE DETAILS

Chairman	Mr Gary Finnis – Appointed 2 <sup>nd</sup> May 2019
Trustee	Ms Liza Cayley – Appointed 24 <sup>th</sup> August 2020 Mr Steve Cribbens – Appointed 01 <sup>st</sup> January 2020 Mr Gary Finnis – Appointed 02 <sup>nd</sup> May 2019 Mr Michael Gary Gardner – Appointed 01 <sup>st</sup> April 2019 Mr Kenneth Lennon – Appointed 24 <sup>th</sup> January 2017 Mr Glenn David Foreman – Appointed 24 <sup>th</sup> January 2017 Mr Alexander Dennis Ruddock - Appointed 24 <sup>th</sup> January 2017 Mr Roger Smith - Appointed 22 <sup>nd</sup> September 2021 Mr Andrew Martin Piper Parmenter - Appointed 24 <sup>th</sup> January 2017 Mr Andrew Nicholas Philip Dagger - Appointed 24 <sup>th</sup> January 2017 Mr Mark Alan Edwards - Appointed 24 <sup>th</sup> January 2017
Principal Office	Folkestone Rugby Club New Burlington Field Bargrove Folkestone Kent CT18 8BH
Company Registration No.	CE008900
Charity Registration No.	1171276
Independent Examiner	A Simmonds, AAT

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## TRUSTEE REPORT

The Trustee, who are directors for the purpose of company law, present the annual report with the financial statements and auditors report of the charitable company for the period ended 30 June 2021

### **Structure, governance and management**

#### **Nature of governing document**

CIO is governed by its constitution which has been duly lodged with the Charities Commission and is available from the Club Secretary.

The annual report was approved by the Trustee of the charity on 24 March 2022 and signed on its behalf by:

*Roger Smith*

.....

**Mr Roger Smith**

**Trustee**

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustee who are also the directors of Folkestone Rugby Club CIO for the purposes of company law are responsible for preparing the Trustee report and the financial statements with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustee to prepare financial statements for each financial period. Under company law the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

Select suitable accounting policies and apply them consistently

Observe the methods and principles in the charities SORP.

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable companies transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustee of the charity on 24 March 2022 and signed on its behalf by:

*Roger Smith*

.....

**Mr Roger Smith**

**Trustee**

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## INDEPENDENT EXAMINERS REPORT

### Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the above charity Folkestone Rugby Football Club CIO for the year ended 30<sup>th</sup> June 2021.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Companies Act 2006.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Simmonds

.....

Ms A Simmonds  
Independent Examiner

24/03/2022

.....

Date

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
<b>Income and Endowments from:</b>		
Donations and Legacies	53623	38138
Other Activities	41641	20334
<u>Total Income</u>	<u>95264</u>	<u>58472</u>
<b>Expenditure on:</b>		
Charitable activities	(18323)	(21069)
<u>Total Expenditure</u>	<u>(18323)</u>	<u>(21069)</u>
<b>Net Income</b>	<u>76941</u>	<u>37403</u>
<b>Total Funds carried forward</b>	<u><u>76941</u></u>	<u><u>37403</u></u>

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
<b>Current assets</b>		
Debtors	85690	37403
Cash at bank and in hand	40337	12573
<b>Total Current Assets</b>	<b>126027</b>	<b>49976</b>
<b>Creditors: amounts falling due within one year</b>	<b>(0)</b>	<b>(890)</b>
<b>Net current assets</b>	<b>126027</b>	<b>49086</b>
<b><u>Net assets</u></b>	<b><u>126027</u></b>	<b><u>49086</u></b>
<b>Capital and reserves</b>		
Profit and loss account	126027	49086
<b><u>Total Funds</u></b>	<b><u>126027</u></b>	<b><u>49086</u></b>

The financial statements on pages 7 to 13 were approved by the Trustee, and authorised for issue on the 24 March 2022 and signed on their behalf by

*Roger Smith*

.....

Mr Roger Smith  
Trustee

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## NOTES

### FOR THE YEAR ENDED 30 JUNE 2021

#### 1. Statutory information

Folkestone Rugby Football Club CIO is a charity, limited by shares, registered in England and Wales. The registered office and principal place of business is Folkestone Rugby Club, New Burlington Field, Bargrove, Folkestone, Kent, CT18 8BH.

#### 2. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 effective 1 January 2015 Charities SORP FRS 102. The Reporting Standard applicable in the UK and Republic of Ireland (FRS102). These statements also comply with the Companies Act 2006 and Charities Act 2011.

Folkestone Rugby Football Club CIO meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The statements are presented in £ sterling.

The Trustee considers that there are no material uncertainties about the charities ability to continue as a going concern nor any areas of uncertainty that's affect the carrying value of assets held by the charity.

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cashflow statement in these financial statements.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, income is deferred and not recognised until either those conditions are fully met, or fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period

Legacy gifts are recognised on a case-by-case basis following the grant of probate when the administrator or executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the Grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## NOTES

### FOR THE YEAR ENDED 30 JUNE 2021

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to a particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in Trading activities that raise funds.

#### Governance costs

These include the costs attributable to the charities compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Trade debtors

Trade debtors are amounts due from customer's for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is an objective evidence that the charity will not be able to collect all amounts due the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference being the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of financial activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classed as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets as the rate ruling at the balance sheet date.

Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## NOTES

### FOR THE YEAR ENDED 30 JUNE 2021

Other exchange differences are recognised in the statement of financial activities in the period in which they rise except for:

Exchange differences on transactions entered into a head certain foreign currency risks (see above).

Exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income and

In the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned more likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

### 3. Income from donations and legacies

	2021 £	2020 £
Donations & legacies from individuals	2530.95	7443.14
Grants from other entities	31999.63	14128.50
Regular giving and capital donations	19092.75	16566.58
	<u>53623.33</u>	<u>38138</u>

### 4. Income from trading activities

	2021 £	2020 £
Other events income	4896.45	0.00
100 Club net receipts	4945.02	4895.00
Sponsorship	15000.00	15439.10
Services	16800.00	0.00
	<u>41641.47</u>	<u>20334.10</u>

### 5. Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## FOLKESTONE RUGBY FOOTBALL CLUB CIO

### 6. Debtors: due within one year

	2021 £	2020 £
Debtors	68890	37403
Other Debtors	16800	0
	85690	37403
	85690	37403

### 7. Creditors: due within one year

	2021 £	2020 £
Creditors	0	890
	0	890
	0	890

### 8. Funds

	2021 £	2020 £
General Funds	126027	49086
	126027	49086
	126027	49086

### 9. Analysis of net assets between funds

	2021 £	2020 £
Current Assets	126027	49976
Current Liabilities	0	-890
	126027	49086
	126027	49086

### 10. Net Funds

	2021 £	2020 £
Cash at bank and in hand	40337	12573
	40337	12573
	40337	12573

# FOLKESTONE RUGBY FOOTBALL CLUB CIO






## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
<b>Turnover</b>		
Donations and legacies	53623	38138
Other activities	41641	20334
	<u>95264</u>	<u>58472</u>
<b>Cost of Sales</b>		
Fundraising Costs	<u>0</u>	<u>0</u>
	<u>95264</u>	<u>58472</u>
<b>Gross Profit</b>		
	<u>95264</u>	<u>58472</u>
<b>Expenses</b>		
Rates and water	0	178
Light and heat	0	3511
House and ground maintenance	1300	3170
Coaching/training costs	323	4520
Physio and support costs	1676	627
Referee and affiliation costs	0	650
Travelling costs	0	1336
Festival and competition fees	0	816
Playing and training kit	392	1880
Misc. playing expenses	1431	1362
Catering costs	1336	2178
Pitch maintenance	0	841
Office expenses	5565	0
Professional Fees	6300	0
	<u>76941</u>	<u>37403</u>

<b>TITLE</b>	Annual Accounts
<b>FILE NAME</b>	FRFC CIO Final 30.06.2021.pdf
<b>DOCUMENT ID</b>	217fca0c996d1cc104320a705952f8d34c77d438
<b>AUDIT TRAIL DATE FORMAT</b>	DD / MM / YYYY
<b>STATUS</b>	● Signed

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## Document history

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**Company Registration No. CE008900**  
**Charity Registration No. 1171276**  
**(England and Wales)**

**FOLKESTONE RUGBY FOOTBALL CLUB CIO**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## ANNUAL REPORT AND FINANCIAL STATEMENTS CONTENTS

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# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## REFERENCE AND ADMINISTRATIVE DETAILS

Chairman	Mr Gary Finnis – Appointed 2 <sup>nd</sup> May 2019
Trustee	Ms Liza Cayley – Appointed 24 <sup>th</sup> August 2020 Mr Steve Cribbens – Appointed 01 <sup>st</sup> January 2020 Mr Gary Finnis – Appointed 02 <sup>nd</sup> May 2019 Mr Michael Gary Gardner – Appointed 01 <sup>st</sup> April 2019 Mr Kenneth Lennon – Appointed 24 <sup>th</sup> January 2017 Mr Glenn David Foreman – Appointed 24 <sup>th</sup> January 2017 Mr Alexander Dennis Ruddock - Appointed 24 <sup>th</sup> January 2017 Mr Roger Smith - Appointed 22 <sup>nd</sup> September 2021 Mr Andrew Martin Piper Parmenter - Appointed 24 <sup>th</sup> January 2017 Mr Andrew Nicholas Philip Dagger - Appointed 24 <sup>th</sup> January 2017 Mr Mark Alan Edwards - Appointed 24 <sup>th</sup> January 2017
Principal Office	Folkestone Rugby Club New Burlington Field Bargrove Folkestone Kent CT18 8BH
Company Registration No.	CE008900
Charity Registration No.	1171276
Independent Examiner	A Simmonds, AAT

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## TRUSTEE REPORT

The Trustee, who are directors for the purpose of company law, present the annual report with the financial statements and auditors report of the charitable company for the period ended 30 June 2021

### **Structure, governance and management**

#### **Nature of governing document**

CIO is governed by its constitution which has been duly lodged with the Charities Commission and is available from the Club Secretary.

The annual report was approved by the Trustee of the charity on 24 March 2022 and signed on its behalf by:

*Roger Smith*

.....

**Mr Roger Smith**

**Trustee**

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustee who are also the directors of Folkestone Rugby Club CIO for the purposes of company law are responsible for preparing the Trustee report and the financial statements with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustee to prepare financial statements for each financial period. Under company law the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

Select suitable accounting policies and apply them consistently

Observe the methods and principles in the charities SORP.

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable companies transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustee of the charity on 24 March 2022 and signed on its behalf by:

*Roger Smith*

.....

**Mr Roger Smith**

**Trustee**

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## INDEPENDENT EXAMINERS REPORT

### Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the above charity Folkestone Rugby Football Club CIO for the year ended 30<sup>th</sup> June 2021.

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Companies Act 2006.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Simmonds

.....

Ms A Simmonds  
Independent Examiner

24/03/2022

.....

Date

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
<b>Income and Endowments from:</b>		
Donations and Legacies	53623	38138
Other Activities	41641	20334
<u>Total Income</u>	<u>95264</u>	<u>58472</u>
<b>Expenditure on:</b>		
Charitable activities	(18323)	(21069)
<u>Total Expenditure</u>	<u>(18323)</u>	<u>(21069)</u>
<b>Net Income</b>	<u>76941</u>	<u>37403</u>
<b>Total Funds carried forward</b>	<u><b>76941</b></u>	<u><b>37403</b></u>

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
<b>Current assets</b>		
Debtors	85690	37403
Cash at bank and in hand	40337	12573
<b>Total Current Assets</b>	<b>126027</b>	<b>49976</b>
<b>Creditors: amounts falling due within one year</b>	<b>(0)</b>	<b>(890)</b>
<b>Net current assets</b>	<b>126027</b>	<b>49086</b>
<b>Net assets</b>	<b>126027</b>	<b>49086</b>
<b>Capital and reserves</b>		
Profit and loss account	126027	49086
<b>Total Funds</b>	<b>126027</b>	<b>49086</b>

The financial statements on pages 7 to 13 were approved by the Trustee, and authorised for issue on the 24 March 2022 and signed on their behalf by

*Roger Smith*

.....

Mr Roger Smith  
Trustee

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## NOTES

### FOR THE YEAR ENDED 30 JUNE 2021

#### 1. Statutory information

Folkestone Rugby Football Club CIO is a charity, limited by shares, registered in England and Wales. The registered office and principal place of business is Folkestone Rugby Club, New Burlington Field, Bargrove, Folkestone, Kent, CT18 8BH.

#### 2. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 effective 1 January 2015 Charities SORP FRS 102. The Reporting Standard applicable in the UK and Republic of Ireland (FRS102). These statements also comply with the Companies Act 2006 and Charities Act 2011.

Folkestone Rugby Football Club CIO meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The statements are presented in £ sterling.

The Trustee considers that there are no material uncertainties about the charities ability to continue as a going concern nor any areas of uncertainty that's affect the carrying value of assets held by the charity.

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cashflow statement in these financial statements.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, income is deferred and not recognised until either those conditions are fully met, or fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period

Legacy gifts are recognised on a case-by-case basis following the grant of probate when the administrator or executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the Grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## NOTES

### FOR THE YEAR ENDED 30 JUNE 2021

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to a particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in Trading activities that raise funds.

#### Governance costs

These include the costs attributable to the charities compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Trade debtors

Trade debtors are amounts due from customer's for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is an objective evidence that the charity will not be able to collect all amounts due the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference being the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of financial activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classed as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets as the rate ruling at the balance sheet date.

Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

# FOLKESTONE RUGBY FOOTBALL CLUB CIO

## NOTES

### FOR THE YEAR ENDED 30 JUNE 2021

Other exchange differences are recognised in the statement of financial activities in the period in which they rise except for:

Exchange differences on transactions entered into a head certain foreign currency risks (see above).

Exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income and

In the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned more likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

### 3. Income from donations and legacies

	2021 £	2020 £
Donations & legacies from individuals	2530.95	7443.14
Grants from other entities	31999.63	14128.50
Regular giving and capital donations	19092.75	16566.58
	<u>53623.33</u>	<u>38138</u>

### 4. Income from trading activities

	2021 £	2020 £
Other events income	4896.45	0.00
100 Club net receipts	4945.02	4895.00
Sponsorship	15000.00	15439.10
Services	16800.00	0.00
	<u>41641.47</u>	<u>20334.10</u>

### 5. Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## FOLKESTONE RUGBY FOOTBALL CLUB CIO

### 6. Debtors: due within one year

	2021 £	2020 £
Debtors	68890	37403
Other Debtors	16800	0
	85690	37403
	85690	37403

### 7. Creditors: due within one year

	2021 £	2020 £
Creditors	0	890
	0	890
	0	890

### 8. Funds

	2021 £	2020 £
General Funds	126027	49086
	126027	49086
	126027	49086

### 9. Analysis of net assets between funds

	2021 £	2020 £
Current Assets	126027	49976
Current Liabilities	0	-890
	126027	49086
	126027	49086

### 10. Net Funds

	2021 £	2020 £
Cash at bank and in hand	40337	12573
	40337	12573
	40337	12573

# FOLKESTONE RUGBY FOOTBALL CLUB CIO






## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
<b>Turnover</b>		
Donations and legacies	53623	38138
Other activities	41641	20334
	<u>95264</u>	<u>58472</u>
<b>Cost of Sales</b>		
Fundraising Costs	<u>0</u>	<u>0</u>
	<u>95264</u>	<u>58472</u>
<b>Gross Profit</b>		
	<u>95264</u>	<u>58472</u>
<b>Expenses</b>		
Rates and water	0	178
Light and heat	0	3511
House and ground maintenance	1300	3170
Coaching/training costs	323	4520
Physio and support costs	1676	627
Referee and affiliation costs	0	650
Travelling costs	0	1336
Festival and competition fees	0	816
Playing and training kit	392	1880
Misc. playing expenses	1431	1362
Catering costs	1336	2178
Pitch maintenance	0	841
Office expenses	5565	0
Professional Fees	6300	0
	<u>76941</u>	<u>37403</u>

<b>TITLE</b>	Annual Accounts
<b>FILE NAME</b>	FRFC CIO Final 30.06.2021.pdf
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