

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Rodwell-Cox - Chair Alison Roberts - Secretary Sarah Booth - Treasurer Ruth Smith - Membership Secretary Colin Pyrah OBE - Marketing Officer Robert Williams - Archivist Wendy Price - Trustee (Deceased 25 June 2025) Penny Cockill - Trustee Sue Morton - Trustee Gregory Pipe - Trustee Robert Smith - Trustee
Patron	The Marchioness of Normanby
Museum Mentor	Andrew Woods - York Museums Trust
Charity number	1171266
Principal address	Whitby Museum Pannett Park Whitby YO21 1RE
Independent examiner	Andrew Northern FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
Bankers	HSBC Bank Plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN
Investment Managers	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
Financial Advisors	Anderson Brown (Whitby) Ltd Victoria House 7 Victoria Square Whitby North Yorkshire YO21 1EA

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a Documentation officer, a Museum manager, an Administration Assistant, three museum assistants, four casual relief Museum Assistants and NLHF-supported Archivist and Outreach Officer.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps.

Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our Admission numbers for the period October 2024 - September 2025 were down by 9% on the previous year at 32,640.

Our social media presence on Facebook and Instagram has increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

Our temporary exhibition entitled *Our Lasses – Inspirational Women of Whitby* was very popular and was extended until June 2025. This exhibition was shortlisted for a national Museum and Heritage award.

Following on from the *Our Lasses* exhibition we hosted a prestigious exhibition of Aboriginal art; *Revisions – Made by the Warlpiri and Patrick Waterhouse*. This exhibition was curated by Rebecca Hossack, a well-known London gallery owner and specialist in the subject. This was the first time that the artworks had been seen in the UK and was very well received.

The Museum Supporters Scheme established at the end of 2017 continues to attract new Museum Patrons. Further Patrons are being sought and an increase in membership actively promoted.

Training

The Trustees remain aware of the importance of training and take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as: marketing, conservation, safeguarding, ladder safety and emergency planning. Training opportunities will continue to be sought in the coming year.

Staff and volunteers regularly attend regional meetings with other museums as well as attending national conferences and meetings associated with tourism, education and heritage.

Financial review

During the year income received was £379,235 (2024: £262,980) and £395,188 was spent (2024: £348,405). This resulted in a deficit of £15,953 (2024: deficit £85,425). Gains on Investments of £23,976 (2024: gains of £42,149) leaves a surplus of £8,023 (2024: deficit £43,276).

We are grateful to the Thomas William Varley Roe Deceased Charity for continuously supporting us.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves policy

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2025 were £670,451 (2024: £627,627).

PLANS FOR FUTURE PERIODS

Our current Forward Plan (2023-2026) is under continuous review.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Generous private funding is enabling us to continue to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation.

We will continue to attend national and regional meetings and conferences relevant to the museum.

An Arts Council England funded project has allowed us to complete a scoping project looking at the redesign and reinterpretation of our explorers wing. Further grant funding will be sought in the coming year to implement the project.

Structure, governance and management

Governing Document

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

Summary of Powers

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

Nominees

As a CIO, the Society is now a legal entity that is able to hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

The trustees' report was approved by the Board of Trustees.



David Rodwell-Cox - Chair

Date: 27 January 2026

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

I report to the trustees on my examination of the financial statements of Whitby Literary and Philosophical Society (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is a listed body.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Northern

Andrew Northern FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 9 February 2026

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

CURRENT FINANCIAL YEAR

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income						
Donations and legacies	2	92,483	-	62,540	155,023	39,535
Charitable activities	3	92,050	-	60,006	152,056	159,065
Other trading activities	4	53,432	-	-	53,432	50,137
Investment income		16,603	-	703	17,306	13,986
Other income		1,418	-	-	1,418	257
Total income		255,986	-	123,249	379,235	262,980
Expenditure						
Raising funds	5	26,296	-	150	26,446	23,363
Charitable activities	6	208,095	71,692	88,955	368,742	325,042
Total expenditure		234,391	71,692	89,105	395,188	348,405
Net gains/(losses) on investments		23,976	-	-	23,976	42,149
Net income/(expenditure) before transfers		45,571	(71,692)	34,144	8,023	(43,276)
Gross transfers between funds		(3,257)	17,238	(13,981)	-	-
Net income/(expenditure) for the year						
Net movement in funds		42,314	(54,454)	20,163	8,023	(43,276)
Fund balances at 1 October 2024		630,203	397,800	83,861	1,111,864	1,155,140
Fund balances at 30 September 2025		672,517	343,346	104,024	1,119,887	1,111,864

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

PRIOR FINANCIAL YEAR

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments					
Donations and legacies	2	39,535	-	-	39,535
Charitable activities	3	80,528	-	78,537	159,065
Other trading activities	4	50,137	-	-	50,137
Investment income		12,602	-	1,384	13,986
Other income		257	-	-	257
Total income		183,059	-	79,921	262,980
Expenditure					
Raising funds	5	23,363	-	-	23,363
Charitable activities	6	178,784	71,230	75,028	325,042
Total expenditure		202,147	71,230	75,028	348,405
Net gains/(losses) on investments		42,149	-	-	42,149
Net income/(expenditure) before transfers		23,061	(71,230)	4,893	(43,276)
Gross transfers between funds		(5,147)	13,981	(8,834)	-
Net income/(expenditure) for the year/ Net movement in funds		17,914	(57,249)	(3,941)	(43,276)
Fund balances at 1 October 2023		612,289	455,049	87,802	1,155,140
Fund balances at 30 September 2024		630,203	397,800	83,861	1,111,864

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	11		1,333		2,133
Tangible assets	12		330,013		383,667
Investments	13		474,919		445,761
			<u>806,265</u>		<u>831,561</u>
Current assets					
Stocks		12,900		13,186	
Debtors	14	27,789		24,194	
Cash at bank and in hand		288,152		256,148	
		<u>328,841</u>		<u>293,528</u>	
Creditors: amounts falling due within one year	15	<u>(15,219)</u>		<u>(13,225)</u>	
Net current assets			313,622		280,303
Total assets less current liabilities			<u>1,119,887</u>		<u>1,111,864</u>
Income funds					
Restricted funds	16	104,024		83,861	
Unrestricted funds - designated	17	343,346		397,800	
Unrestricted funds - general		672,517		630,203	
		<u>1,119,887</u>		<u>1,111,864</u>	

The financial statements were approved by the Trustees on 27 January 2026



Sarah Booth - Treasurer



David Rodwell-Cox - Chair

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Whitby Literary and Philosophical Society is a charitable incorporated organisation registered in England.

1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are set up by the trustees for a variety of purposes and are detailed in note 17.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intangible assets	3 years straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold property	25 years
Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.11 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £
Donations and gifts	9,294	50,040	59,334	9,500
Legacies receivable	53,327	-	53,327	306
Membership fees	9,215	-	9,215	8,972
Gift aid	20,647	12,500	33,147	20,757
	<u>92,483</u>	<u>62,540</u>	<u>155,023</u>	<u>39,535</u>
Donations and gifts				
Patron Donations	4,000	-	4,000	5,295
Development donations	-	50,040	50,040	-
Other donations	5,294	-	5,294	4,205
	<u>9,294</u>	<u>50,040</u>	<u>59,334</u>	<u>9,500</u>

3 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Income from admissions	137,650	145,955
Less amount paid to Whitby Town Council	(76,699)	(82,277)
Thomas William Varley Roe Deceased	30,718	16,462
Library sales	381	388
Grant income	60,006	78,537
	<u>152,056</u>	<u>159,065</u>
Analysis by fund		
Unrestricted funds - general	92,050	80,528
Restricted funds	60,006	78,537
	<u>152,056</u>	<u>159,065</u>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Museum shop	42,211	36,713
Café fee	9,550	8,692
Room hire	1,671	4,732
	<u>53,432</u>	<u>50,137</u>

5 Raising funds

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Total 2024 £
Operating charity shops	20,692	150	20,842	18,080	18,080
Investment management	5,604	-	5,604	5,283	5,283
	<u>26,296</u>	<u>150</u>	<u>26,446</u>	<u>23,363</u>	<u>23,363</u>

6 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs	37,982	19,156
Staff costs	172,863	149,765
	<u>210,845</u>	<u>168,921</u>
Share of support costs (see note 7)	153,886	152,275
Share of governance costs (see note 7)	4,011	3,846
	<u>368,742</u>	<u>325,042</u>
Analysis by fund		
Unrestricted funds - general	208,095	178,784
Unrestricted funds - designated	71,692	71,230
Restricted funds	88,955	75,028
	<u>368,742</u>	<u>325,042</u>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Support costs

	2025		2024		2024	
	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	71,692	-	71,692	71,230	-	71,230
Printing, postage and stationery	3,086	-	3,086	4,340	-	4,340
Subscriptions and journals	1,389	-	1,389	921	-	921
Legal and professional fees	17,684	-	17,684	388	-	388
Sundry expenses	7,087	-	7,087	2,887	-	2,887
Insurance	4,267	-	4,267	4,227	-	4,227
Computer expenses	10,032	-	10,032	12,916	-	12,916
Communication with members	2,203	-	2,203	1,676	-	1,676
Advertising and publicity	6,501	-	6,501	7,471	-	7,471
Repairs and maintenance	25,838	-	25,838	42,181	-	42,181
Bank charges	4,107	-	4,107	4,038	-	4,038
Accountancy fees	-	4,011	4,011	-	3,846	3,846
	<u>153,886</u>	<u>4,011</u>	<u>157,897</u>	<u>152,275</u>	<u>3,846</u>	<u>156,121</u>
Analysed between						
Charitable activities	<u>153,886</u>	<u>4,011</u>	<u>157,897</u>	<u>152,275</u>	<u>3,846</u>	<u>156,121</u>

Governance costs accountancy fees includes independent examination fees of £2,214 (2023: £2,040).

8 Trustees

During the year, 2 trustees were reimbursed a total of £770 for travel expenses (2024: 1 trustee was reimbursed £49).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>11</u>	<u>9</u>
Wages and salaries	165,126	145,803
Social security costs	5,831	2,685
Other pension costs	2,006	1,551
	<u>172,963</u>	<u>150,039</u>

There were no employees who received total employee benefits of more than £60,000 in either year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Intangible fixed assets

	Intangible assets £
Cost	
At 1 October 2024 and 30 September 2025	2,400
	<hr/>
Amortisation and impairment	
At 1 October 2024	267
Amortisation charged for the year	800
	<hr/>
At 30 September 2025	1,067
	<hr/>
Carrying amount	
At 30 September 2025	1,333
	<hr/>
At 30 September 2024	2,133
	<hr/>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Tangible fixed assets

	Leasehold property £	Leasehold improvements £	Fixtures £	Furniture and equipment £	Computer equipment £	Total £
Cost						
At 1 October 2024	1,162,278	35,600	205,740	90,243	37,098	1,530,959
Additions	-	7,785	5,857	3,596	-	17,238
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2025	1,162,278	43,385	211,597	93,839	37,098	1,548,197
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation						
At 1 October 2024	976,314	2,504	88,972	52,406	27,096	1,147,292
Depreciation charged in the year	46,491	1,632	10,463	7,560	4,746	70,892
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2025	1,022,805	4,136	99,435	59,966	31,842	1,218,184
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount						
At 30 September 2025	139,473	39,249	112,162	33,873	5,256	330,013
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2024	185,964	33,096	116,768	37,837	10,002	383,667
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

13 Fixed asset investments

	Listed investments £
Valuation	
At 1 October 2024	445,761
Additions	65,724
Disposal proceeds	(58,330)
Net gains (losses) on disposals	4,100
Unrealised gains (losses)	19,797
Movement in income account	(123)
Movement in capital account	(2,010)
	<hr/>
At 30 September 2025	474,919
	<hr/>
Carrying amount	
At 30 September 2025	474,919
	<hr/> <hr/>
At 30 September 2024	445,761
	<hr/> <hr/>

The historic cost of the above investments at 30 September 2024 is £414,955 (2024: £395,293).

Included in the above is £16,741 of cash held in the portfolio's income and capital accounts (2024: £18,875) leaving £458,178 (2024: £426,887) of listed investments.

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	482	1,343
Other debtors	18,605	15,469
Prepayments and accrued income	8,702	7,382
	<hr/>	<hr/>
	27,789	24,194
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	4,244	2,008
Accruals and deferred income	10,975	11,217
	<hr/>	<hr/>
	15,219	13,225
	<hr/> <hr/>	<hr/> <hr/>

Included in the above is £246 (2024: £48) of deferred income. This relates to school trips and room hire in the future.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2024	Movement in funds			Balance at 30 September 2025
	£	Income	Expenditure	Transfers	£
Development fund	59,551	63,203	(9,096)	(13,981)	99,677
NLHF Archives for All	-	59,006	(59,006)	-	-
Special Receipt Science fund	420	-	-	-	420
ACE From Whitby to the World and Beyond	23,890	-	(20,003)	-	3,887
Sewell Family Trust	-	1,000	(1,000)	-	-
Special Receipt Library Conservation	-	40	-	-	40
	<u>83,861</u>	<u>123,249</u>	<u>(89,105)</u>	<u>(13,981)</u>	<u>104,024</u>

	Balance at 1 October 2023	Movement in funds			Balance at 30 September 2024
	£	Income	Expenditure	Transfers	£
Development fund	85,332	1,384	(18,331)	(8,834)	59,551
Normanby Trust	2,050	-	(2,050)	-	-
NLHF Archives for All	-	53,337	(53,337)	-	-
Special Receipt Science fund	420	-	-	-	420
ACE From Whitby to the World and Beyond	-	25,200	(1,310)	-	23,890
	<u>87,802</u>	<u>79,921</u>	<u>(75,028)</u>	<u>(8,834)</u>	<u>83,861</u>

Development fund: This fund represents restricted monies donated for specific development projects at the museum approved by the donor. The transfer out to the designated fixed asset fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

Normanby Trust (2024 only): This fund represents a restricted grant from the Normanby Trust for the charity's bi-centenary celebrations in 2023.

NLHF Archives for All: This fund represents a restricted grant from the National Lottery Heritage Fund for improvements to the longevity of, and access to, the archive. £210,205 has been awarded over 3 years, along with £12,000 from the society towards the project. Funds can only be claimed once expenditure exceeds £10,000. The income represents a claim made for expenditure during the year. The transfer out of the fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

Special Receipt Science Fund: This fund represents a donation restricted for use on a science trail.

ACE From Whitby to the World and Beyond: This fund represents a grant of £28,000 from Arts Council England as part of their National Lottery Project Grants scheme. The award will be used to develop the redesign and reinterpretation of our current explorer's wing. It will look at collections including; World Cultures; Captain Cook; The Scoresbys; Whaling and modern-day space exploration.

Sewell Family Trust: This fund represents a grant from the Sewell Family Trust to fund the publication of an "Our Lasses" booklet.

Special Receipt Library Conservation: This fund represents donations restricted for use on library conservation.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 October 2023	Expenditure	Transfers	Balance at 1 October 2024	Expenditure	Transfers	Balance at 30 September 2025
	£	£	£	£	£	£	£
Fixed asset fund	443,049	(71,230)	13,981	385,800	(71,692)	17,238	331,346
Archives For All	12,000	-	-	12,000	-	-	12,000
	<u>455,049</u>	<u>(71,230)</u>	<u>13,981</u>	<u>397,800</u>	<u>(71,692)</u>	<u>17,238</u>	<u>343,346</u>

Fixed Asset Fund: This fund represents the tangible and intangible fixed assets owned by the charity. Depreciation is charged as expenditure to the fund. The transfer into the fund represents fixed asset additions.

Archives For All society contribution: This fund represents monies designated as the society's contribution to the Archives For All project.

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 30 September 2025 are represented by:				
Intangible fixed assets	-	1,333	-	1,333
Tangible assets	-	330,013	-	330,013
Investments	474,919	-	-	474,919
Current assets/(liabilities)	197,598	12,000	104,024	313,622
	<u>672,517</u>	<u>343,346</u>	<u>104,024</u>	<u>1,119,887</u>

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2024 are represented by:				
Intangible fixed assets	-	2,133	-	2,133
Tangible assets	-	383,667	-	383,667
Investments	445,761	-	-	445,761
Current assets/(liabilities)	184,442	12,000	83,861	280,303
	<u>630,203</u>	<u>397,800</u>	<u>83,861</u>	<u>1,111,864</u>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2025	2024
	£	£
Within one year	510	510
Between two and five years	640	1,149
In over five years	916	917
	<hr/>	<hr/>
	2,066	2,576
	<hr/>	<hr/>

Included in the above is £921 remaining of a 999 year peppercorn lease for the building. The lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity.

20 Related party transactions

There were no related party transactions during the year. (2024: Purchased exhibition items worth £248 from CP Heritage, of which Colin Pyrah OBE is a director).