

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales · Charity number 1171266

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-01-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Whitby Museum  
Pannet Park  
Whitby  
YO21 1RE

**Phone** 01947602908

**Email** [chair@whitbymuseum.org.uk](mailto:chair@whitbymuseum.org.uk)

**Website** [www.whitbymuseum.org.uk](http://www.whitbymuseum.org.uk)

## Activities

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**Objects:** TO EDUCATE THE PUBLIC IN THE INTERESTS OF SCIENCE, THE HUMANITIES AND LITERATURE BY THE PROVISION OF A MUSEUM, A LIBRARY AND ARCHIVES AND BY SUCH CHARITABLE MEANS AS MAY BE PRACTICABLE.

**Activities:** Owns and manages Whitby Museum in North Yorkshire, which includes a Library and Document Archive, on behalf of the people of Whitby.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£379,235	£395,188	-	-
2024-09-30	£305,129	£348,405	-	-
2023-09-30	£364,648	£314,293	-	-
2022-09-30	£243,177	£195,727	-	-
2021-09-30	£134,355	£170,732	-	-
2020-09-30	£293,183	£177,608	-	-

## Trustees

Name	Role	Appointed
<b>Dr David Rodwell-Cox</b>	Chair	2020-03-08
Colin Clifford Pyrah OBE		2019-06-19
Gregory Simon Pipe		2022-06-14
MRS A ROBERTS		2017-01-22
MRS R SMITH		2017-01-22
Penny Cockill		2022-04-29
Robert Charles Smith		2022-04-29
Robert Henry Williams		2023-03-21
SARAH MARGARET BOOTH		2018-02-25
Susan Morton		2019-04-17

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

England & Wales - Charity number 1171266

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# Accounts

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Charity registration number 1171266

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

David Rodwell-Cox - Chair  
Alison Roberts - Secretary  
Sarah Booth - Treasurer  
Ruth Smith - Membership Secretary  
Colin Pyrah OBE - Marketing Officer  
Robert Williams - Archivist  
Wendy Price - Trustee (Deceased 25 June 2025)  
Penny Cockill - Trustee  
Sue Morton - Trustee  
Gregory Pipe - Trustee  
Robert Smith - Trustee

**Patron** The Marchioness of Normanby

**Museum Mentor** Andrew Woods - York Museums Trust

**Charity number** 1171266

**Principal address**

Whitby Museum  
Pannett Park  
Whitby  
YO21 1RE

**Independent examiner**

Andrew Northern FCA  
Fortus Limited  
Business Advisors and Accountants  
Equinox House  
Clifton Park  
Shipton Road  
York  
YO30 5PA

**Bankers**

HSBC Bank Plc  
33 St Nicholas Street  
Scarborough  
North Yorkshire  
YO11 2HN

**Investment Managers**

Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

**Financial Advisors**

Anderson Brown (Whitby) Ltd  
Victoria House  
7 Victoria Square  
Whitby  
North Yorkshire  
YO21 1EA

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

#### Objectives and activities

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a Documentation officer, a Museum manager, an Administration Assistant, three museum assistants, four casual relief Museum Assistants and NLHF-supported Archivist and Outreach Officer.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps.

Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

Our Admission numbers for the period October 2024 - September 2025 were down by 9% on the previous year at 32,640.

Our social media presence on Facebook and Instagram has increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

Our temporary exhibition entitled *Our Lasses – Inspirational Women of Whitby* was very popular and was extended until June 2025. This exhibition was shortlisted for a national Museum and Heritage award.

Following on from the *Our Lasses* exhibition we hosted a prestigious exhibition of Aboriginal art; *Revisions – Made by the Warlpiri and Patrick Waterhouse*. This exhibition was curated by Rebecca Hossack, a well-known London gallery owner and specialist in the subject. This was the first time that the artworks had been seen in the UK and was very well received.

The Museum Supporters Scheme established at the end of 2017 continues to attract new Museum Patrons. Further Patrons are being sought and an increase in membership actively promoted.

#### Training

The Trustees remain aware of the importance of training and take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as: marketing, conservation, safeguarding, ladder safety and emergency planning. Training opportunities will continue to be sought in the coming year.

Staff and volunteers regularly attend regional meetings with other museums as well as attending national conferences and meetings associated with tourism, education and heritage.

#### Financial review

During the year income received was £379,235 (2024: £262,980) and £395,188 was spent (2024: £348,405). This resulted in a deficit of £15,953 (2024: deficit £85,425). Gains on Investments of £23,976 (2024: gains of £42,149) leaves a surplus of £8,023 (2024: deficit £43,276).

We are grateful to the Thomas William Varley Roe Deceased Charity for continuously supporting us.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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### Reserves policy

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2025 were £670,451 (2024: £627,627).

### PLANS FOR FUTURE PERIODS

Our current Forward Plan (2023-2026) is under continuous review.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Generous private funding is enabling us to continue to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation.

We will continue to attend national and regional meetings and conferences relevant to the museum.

An Arts Council England funded project has allowed us to complete a scoping project looking at the redesign and reinterpretation of our explorers wing. Further grant funding will be sought in the coming year to implement the project.

### Structure, governance and management

#### Governing Document

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

#### Summary of Powers

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

#### Nominees

As a CIO, the Society is now a legal entity that is able to hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

The trustees' report was approved by the Board of Trustees.



David Rodwell-Cox - Chair

Date: 27 January 2026

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 30 SEPTEMBER 2025*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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I report to the trustees on my examination of the financial statements of Whitby Literary and Philosophical Society (the charity) for the year ended 30 September 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is a listed body.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Andrew Northern*

#### **Andrew Northern FCA**

Fortus Limited  
Business Advisors and Accountants  
Equinox House  
Clifton Park  
Shipton Road  
YO30 5PA  
York

Dated: 9 February 2026

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

### CURRENT FINANCIAL YEAR

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Income</b>						
Donations and legacies	2	92,483	-	62,540	155,023	39,535
Charitable activities	3	92,050	-	60,006	152,056	159,065
Other trading activities	4	53,432	-	-	53,432	50,137
Investment income		16,603	-	703	17,306	13,986
Other income		1,418	-	-	1,418	257
<b>Total income</b>		<b>255,986</b>	<b>-</b>	<b>123,249</b>	<b>379,235</b>	<b>262,980</b>
<b>Expenditure</b>						
Raising funds	5	26,296	-	150	26,446	23,363
Charitable activities	6	208,095	71,692	88,955	368,742	325,042
<b>Total expenditure</b>		<b>234,391</b>	<b>71,692</b>	<b>89,105</b>	<b>395,188</b>	<b>348,405</b>
Net gains/(losses) on investments		23,976	-	-	23,976	42,149
<b>Net income/(expenditure) before transfers</b>		<b>45,571</b>	<b>(71,692)</b>	<b>34,144</b>	<b>8,023</b>	<b>(43,276)</b>
Gross transfers between funds		(3,257)	17,238	(13,981)	-	-
<b>Net income/(expenditure) for the year</b>		<b>42,314</b>	<b>(54,454)</b>	<b>20,163</b>	<b>8,023</b>	<b>(43,276)</b>
<b>Net movement in funds</b>		<b>42,314</b>	<b>(54,454)</b>	<b>20,163</b>	<b>8,023</b>	<b>(43,276)</b>
Fund balances at 1 October 2024		630,203	397,800	83,861	1,111,864	1,155,140
<b>Fund balances at 30 September 2025</b>		<b>672,517</b>	<b>343,346</b>	<b>104,024</b>	<b>1,119,887</b>	<b>1,111,864</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### PRIOR FINANCIAL YEAR

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2024 £
<b>Income and endowments</b>					
Donations and legacies	2	39,535	-	-	39,535
Charitable activities	3	80,528	-	78,537	159,065
Other trading activities	4	50,137	-	-	50,137
Investment income		12,602	-	1,384	13,986
Other income		257	-	-	257
<b>Total income</b>		<b>183,059</b>	<b>-</b>	<b>79,921</b>	<b>262,980</b>
<b>Expenditure</b>					
Raising funds	5	23,363	-	-	23,363
Charitable activities	6	178,784	71,230	75,028	325,042
<b>Total expenditure</b>		<b>202,147</b>	<b>71,230</b>	<b>75,028</b>	<b>348,405</b>
Net gains/(losses) on investments		42,149	-	-	42,149
<b>Net income/(expenditure) before transfers</b>		<b>23,061</b>	<b>(71,230)</b>	<b>4,893</b>	<b>(43,276)</b>
Gross transfers between funds		(5,147)	13,981	(8,834)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>17,914</b>	<b>(57,249)</b>	<b>(3,941)</b>	<b>(43,276)</b>
Fund balances at 1 October 2023		612,289	455,049	87,802	1,155,140
<b>Fund balances at 30 September 2024</b>		<b>630,203</b>	<b>397,800</b>	<b>83,861</b>	<b>1,111,864</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Intangible assets	11		1,333		2,133
Tangible assets	12		330,013		383,667
Investments	13		474,919		445,761
			<u>806,265</u>		<u>831,561</u>
<b>Current assets</b>					
Stocks		12,900		13,186	
Debtors	14	27,789		24,194	
Cash at bank and in hand		288,152		256,148	
		<u>328,841</u>		<u>293,528</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(15,219)</u>		<u>(13,225)</u>	
Net current assets			313,622		280,303
<b>Total assets less current liabilities</b>			<u>1,119,887</u>		<u>1,111,864</u>
<b>Income funds</b>					
Restricted funds	16	104,024		83,861	
Unrestricted funds - designated	17	343,346		397,800	
Unrestricted funds - general		672,517		630,203	
		<u>1,119,887</u>		<u>1,111,864</u>	

The financial statements were approved by the Trustees on 27 January 2026



Sarah Booth - Treasurer



David Rodwell-Cox - Chair

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 1 Accounting policies

#### Charity information

Whitby Literary and Philosophical Society is a charitable incorporated organisation registered in England.

#### 1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are set up by the trustees for a variety of purposes and are detailed in note 17.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

#### 1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 1 Accounting policies

(Continued)

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intangible assets	3 years straight line
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold property	25 years
Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.11 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £
Donations and gifts	9,294	50,040	59,334	9,500
Legacies receivable	53,327	-	53,327	306
Membership fees	9,215	-	9,215	8,972
Gift aid	20,647	12,500	33,147	20,757
	<u>92,483</u>	<u>62,540</u>	<u>155,023</u>	<u>39,535</u>
<b>Donations and gifts</b>				
Patron Donations	4,000	-	4,000	5,295
Development donations	-	50,040	50,040	-
Other donations	5,294	-	5,294	4,205
	<u>9,294</u>	<u>50,040</u>	<u>59,334</u>	<u>9,500</u>

### 3 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Income from admissions	137,650	145,955
Less amount paid to Whitby Town Council	(76,699)	(82,277)
Thomas William Varley Roe Deceased	30,718	16,462
Library sales	381	388
Grant income	60,006	78,537
	<u>152,056</u>	<u>159,065</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	92,050	80,528
Restricted funds	60,006	78,537
	<u>152,056</u>	<u>159,065</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 4 Other trading activities

	<b>Unrestricted funds general 2025 £</b>	Unrestricted funds general 2024 £
Museum shop	42,211	36,713
Café fee	9,550	8,692
Room hire	1,671	4,732
	<u>53,432</u>	<u>50,137</u>

### 5 Raising funds

	<b>Unrestricted funds general 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	Unrestricted funds general 2024 £	Total 2024 £
Operating charity shops	20,692	150	20,842	18,080	18,080
Investment management	5,604	-	5,604	5,283	5,283
	<u>26,296</u>	<u>150</u>	<u>26,446</u>	<u>23,363</u>	<u>23,363</u>

### 6 Charitable activities

	<b>Charitable activities 2025 £</b>	<b>Charitable activities 2024 £</b>
Direct costs	37,982	19,156
Staff costs	172,863	149,765
	<u>210,845</u>	<u>168,921</u>
Share of support costs (see note 7)	153,886	152,275
Share of governance costs (see note 7)	4,011	3,846
	<u>368,742</u>	<u>325,042</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	208,095	178,784
Unrestricted funds - designated	71,692	71,230
Restricted funds	88,955	75,028
	<u>368,742</u>	<u>325,042</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 7 Support costs

	2025		2024		2024	
	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	71,692	-	71,692	71,230	-	71,230
Printing, postage and stationery	3,086	-	3,086	4,340	-	4,340
Subscriptions and journals	1,389	-	1,389	921	-	921
Legal and professional fees	17,684	-	17,684	388	-	388
Sundry expenses	7,087	-	7,087	2,887	-	2,887
Insurance	4,267	-	4,267	4,227	-	4,227
Computer expenses	10,032	-	10,032	12,916	-	12,916
Communication with members	2,203	-	2,203	1,676	-	1,676
Advertising and publicity	6,501	-	6,501	7,471	-	7,471
Repairs and maintenance	25,838	-	25,838	42,181	-	42,181
Bank charges	4,107	-	4,107	4,038	-	4,038
Accountancy fees	-	4,011	4,011	-	3,846	3,846
	<u>153,886</u>	<u>4,011</u>	<u>157,897</u>	<u>152,275</u>	<u>3,846</u>	<u>156,121</u>
Analysed between						
Charitable activities	<u>153,886</u>	<u>4,011</u>	<u>157,897</u>	<u>152,275</u>	<u>3,846</u>	<u>156,121</u>

Governance costs accountancy fees includes independent examination fees of £2,214 (2023: £2,040).

### 8 Trustees

During the year, 2 trustees were reimbursed a total of £770 for travel expenses (2024: 1 trustee was reimbursed £49).

### 9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>11</u>	<u>9</u>
Wages and salaries	165,126	145,803
Social security costs	5,831	2,685
Other pension costs	2,006	1,551
	<u>172,963</u>	<u>150,039</u>

There were no employees who received total employee benefits of more than £60,000 in either year.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 11 Intangible fixed assets

	<b>Intangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2024 and 30 September 2025	2,400
	<hr/>
<b>Amortisation and impairment</b>	
At 1 October 2024	267
Amortisation charged for the year	800
	<hr/>
At 30 September 2025	1,067
	<hr/>
<b>Carrying amount</b>	
At 30 September 2025	1,333
	<hr/> <hr/>
At 30 September 2024	2,133
	<hr/> <hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 12 Tangible fixed assets

	Leasehold property	Leasehold improvements	Fixtures	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2024	1,162,278	35,600	205,740	90,243	37,098	1,530,959
Additions	-	7,785	5,857	3,596	-	17,238
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2025	1,162,278	43,385	211,597	93,839	37,098	1,548,197
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>						
At 1 October 2024	976,314	2,504	88,972	52,406	27,096	1,147,292
Depreciation charged in the year	46,491	1,632	10,463	7,560	4,746	70,892
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2025	1,022,805	4,136	99,435	59,966	31,842	1,218,184
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>						
At 30 September 2025	139,473	39,249	112,162	33,873	5,256	330,013
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2024	185,964	33,096	116,768	37,837	10,002	383,667
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 13 Fixed asset investments

	Listed investments £
<b>Valuation</b>	
At 1 October 2024	445,761
Additions	65,724
Disposal proceeds	(58,330)
Net gains (losses) on disposals	4,100
Unrealised gains (losses)	19,797
Movement in income account	(123)
Movement in capital account	(2,010)
	<hr/>
At 30 September 2025	474,919
	<hr/>
<b>Carrying amount</b>	
At 30 September 2025	474,919
	<hr/> <hr/>
At 30 September 2024	445,761
	<hr/> <hr/>

The historic cost of the above investments at 30 September 2024 is £414,955 (2024: £395,293).

Included in the above is £16,741 of cash held in the portfolio's income and capital accounts (2024: £18,875) leaving £458,178 (2024: £426,887) of listed investments.

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	482	1,343
Other debtors	18,605	15,469
Prepayments and accrued income	8,702	7,382
	<hr/>	<hr/>
	27,789	24,194
	<hr/> <hr/>	<hr/> <hr/>

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	4,244	2,008
Accruals and deferred income	10,975	11,217
	<hr/>	<hr/>
	15,219	13,225
	<hr/> <hr/>	<hr/> <hr/>

Included in the above is £246 (2024: £48) of deferred income. This relates to school trips and room hire in the future.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 September 2025
	Balance at 1 October 2024	Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	59,551	63,203	(9,096)	(13,981)	99,677
NLHF Archives for All	-	59,006	(59,006)	-	-
Special Receipt Science fund	420	-	-	-	420
ACE From Whitby to the World and Beyond	23,890	-	(20,003)	-	3,887
Sewell Family Trust	-	1,000	(1,000)	-	-
Special Receipt Library Conservation	-	40	-	-	40
	<u>83,861</u>	<u>123,249</u>	<u>(89,105)</u>	<u>(13,981)</u>	<u>104,024</u>

	Movement in funds				Balance at 30 September 2024
	Balance at 1 October 2023	Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	85,332	1,384	(18,331)	(8,834)	59,551
Normanby Trust	2,050	-	(2,050)	-	-
NLHF Archives for All	-	53,337	(53,337)	-	-
Special Receipt Science fund	420	-	-	-	420
ACE From Whitby to the World and Beyond	-	25,200	(1,310)	-	23,890
	<u>87,802</u>	<u>79,921</u>	<u>(75,028)</u>	<u>(8,834)</u>	<u>83,861</u>

**Development fund:** This fund represents restricted monies donated for specific development projects at the museum approved by the donor. The transfer out to the designated fixed asset fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Normanby Trust (2024 only):** This fund represents a restricted grant from the Normanby Trust for the charity's bi-centenary celebrations in 2023.

**NLHF Archives for All:** This fund represents a restricted grant from the National Lottery Heritage Fund for improvements to the longevity of, and access to, the archive. £210,205 has been awarded over 3 years, along with £12,000 from the society towards the project. Funds can only be claimed once expenditure exceeds £10,000. The income represents a claim made for expenditure during the year. The transfer out of the fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Special Receipt Science Fund:** This fund represents a donation restricted for use on a science trail.

**ACE From Whitby to the World and Beyond:** This fund represents a grant of £28,000 from Arts Council England as part of their National Lottery Project Grants scheme. The award will be used to develop the redesign and reinterpretation of our current explorer's wing. It will look at collections including; World Cultures; Captain Cook; The Scoresbys; Whaling and modern-day space exploration.

**Sewell Family Trust:** This fund represents a grant from the Sewell Family Trust to fund the publication of an "Our Lasses" booklet.

**Special Receipt Library Conservation:** This fund represents donations restricted for use on library conservation.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 October 2023	Expenditure	Transfers	Balance at 1 October 2024	Expenditure	Transfers	Balance at 30 September 2025
	£	£	£	£	£	£	£
Fixed asset fund	443,049	(71,230)	13,981	385,800	(71,692)	17,238	331,346
Archives For All	12,000	-	-	12,000	-	-	12,000
	<u>455,049</u>	<u>(71,230)</u>	<u>13,981</u>	<u>397,800</u>	<u>(71,692)</u>	<u>17,238</u>	<u>343,346</u>

**Fixed Asset Fund:** This fund represents the tangible and intangible fixed assets owned by the charity. Depreciation is charged as expenditure to the fund. The transfer into the fund represents fixed asset additions.

**Archives For All society contribution:** This fund represents monies designated as the society's contribution to the Archives For All project.

### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 30 September 2025 are represented by:				
Intangible fixed assets	-	1,333	-	1,333
Tangible assets	-	330,013	-	330,013
Investments	474,919	-	-	474,919
Current assets/(liabilities)	197,598	12,000	104,024	313,622
	<u>672,517</u>	<u>343,346</u>	<u>104,024</u>	<u>1,119,887</u>

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2024 are represented by:				
Intangible fixed assets	-	2,133	-	2,133
Tangible assets	-	383,667	-	383,667
Investments	445,761	-	-	445,761
Current assets/(liabilities)	184,442	12,000	83,861	280,303
	<u>630,203</u>	<u>397,800</u>	<u>83,861</u>	<u>1,111,864</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Within one year	510	510
Between two and five years	640	1,149
In over five years	916	917
	<u>2,066</u>	<u>2,576</u>

Included in the above is £921 remaining of a 999 year peppercorn lease for the building. The lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity.

#### 20 Related party transactions

There were no related party transactions during the year. (2024: Purchased exhibition items worth £248 from CP Heritage, of which Colin Pyrah OBE is a director).

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

England & Wales - Charity number 1171266

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# Accounts

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Charity registration number 1171266

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	David Rodwell-Cox - Chair from 25 February 2024 Alison Roberts - Chair to 25 February 2024 then Secretary from 25 February 2024 Sarah Booth - Treasurer Ruth Smith - Membership Secretary Colin Pyrah OBE - Marketing Officer Robert Williams - Archivist Wendy Price - Secretary to 25 February 2024 then Trustee Penny Cockill - Trustee Sue Morton - Trustee Gregory Pipe - Trustee Robert Smith - Trustee
<b>Patron</b>	The Marchioness of Normanby
<b>Museum Mentor</b>	Andrew Woods - York Museums Trust
<b>Charity number</b>	1171266
<b>Principal address</b>	Whitby Museum Pannet Park Whitby YO21 1RE
<b>Independent examiner</b>	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
<b>Bankers</b>	HSBC Bank Plc 4 Baxtergate Whitby North Yorkshire YO21 1BD
<b>Investment Managers</b>	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
<b>Financial Advisors</b>	Anderson Brown (Whitby) Ltd Victoria House 7 Victoria Square Whitby North Yorkshire YO21 1EA

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

#### Objectives and activities

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a Documentation officer, a Museum manager, an Administration Assistant, three museum assistants, four casual relief Museum Assistants and NLHF-supported Archivist and Outreach Officer.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps.

Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

Our Admission figures for the period October 2023-September 2024 were equivalent to last year.

Our social media presence on Facebook, X and Instagram has increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

Our temporary exhibition entitled *Our Lasses - Inspirational Women of Whitby* and the work of the museum was very popular and will continue until June 2025.

The Museum Supporters Scheme established at the end of 2017 continues to attract new Museum Patrons. Further Patrons are being sought and an increase in membership actively promoted.

#### Training

The trustees remain aware of the importance of training and arrange specific training or take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as first aid, forward planning, safeguarding, marketing and conservation. Staff also attend regular museum industry meetings.

#### Financial review

During the year income received was £262,980 (2023: £364,648) and £348,405 was spent (2023: £314,293). This resulted in a deficit of £85,425 (2023: surplus £50,355). Gains on Investments of £42,149 (2023: gains of £7,280) leaves a deficit of £43,276 (2023: surplus £57,635).

We are grateful to the Thomas William Varley Roe Deceased Charity for continuously supporting us.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### Reserves policy

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2024 were £627,627 (2023: £609,203).

### PLANS FOR FUTURE PERIODS

Our current Forward Plan (2023-2026) is under continuous review.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Generous private funding is enabling us to continue to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation.

Staff regularly attend regional meetings with other museums, currently online. Training opportunities will continue to be sought in the coming year.

### Structure, governance and management

#### Governing Document

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

#### Summary of Powers

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

#### Nominees

As a CIO, the Society is now a legal entity that is able to hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

The trustees' report was approved by the Board of Trustees.



David Rodwell-Cox - Chair

Date: 23 January 2025

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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I report to the trustees on my examination of the financial statements of Whitby Literary and Philosophical Society (the charity) for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is a listed body.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Frances Howard*

#### **Frances Howard FCA**

Fortus Limited  
Business Advisors and Accountants  
Equinox House  
Clifton Park  
Shipton Road  
YO30 5PA  
York

Dated: 23 January 2025

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

### CURRENT FINANCIAL YEAR

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Income</b>						
Donations and legacies	2	39,535	-	-	39,535	196,134
Charitable activities	3	80,528	-	78,537	159,065	116,798
Other trading activities	4	50,137	-	-	50,137	38,055
Investment income		12,602	-	1,384	13,986	13,111
Other income		257	-	-	257	550
<b>Total income</b>		<b>183,059</b>	<b>-</b>	<b>79,921</b>	<b>262,980</b>	<b>364,648</b>
<b>Expenditure</b>						
Raising funds	5	23,363	-	-	23,363	22,741
Charitable activities	6	178,784	71,230	75,028	325,042	291,552
<b>Total expenditure</b>		<b>202,147</b>	<b>71,230</b>	<b>75,028</b>	<b>348,405</b>	<b>314,293</b>
Net gains/(losses) on investments		42,149	-	-	42,149	7,280
<b>Net income before transfers</b>		<b>23,061</b>	<b>(71,230)</b>	<b>4,893</b>	<b>(43,276)</b>	<b>57,635</b>
Gross transfers between funds		(5,147)	13,981	(8,834)	-	-
<b>Net income/(expenditure) for the year</b>						
<b>Net movement in funds</b>		<b>17,914</b>	<b>(57,249)</b>	<b>(3,941)</b>	<b>(43,276)</b>	<b>57,635</b>
Fund balances at 1 October 2023		612,289	455,049	87,802	1,155,140	1,097,505
<b>Fund balances at 30 September 2024</b>		<b>630,203</b>	<b>397,800</b>	<b>83,861</b>	<b>1,111,864</b>	<b>1,155,140</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### PRIOR FINANCIAL YEAR

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
<b>Income and endowments</b>					
Donations and legacies	2	158,214	-	37,920	196,134
Charitable activities	3	100,266	-	16,532	116,798
Other trading activities	4	38,055	-	-	38,055
Investment income		11,894	-	1,217	13,111
Other income		550	-	-	550
<b>Total income</b>		<b>308,979</b>	<b>-</b>	<b>55,669</b>	<b>364,648</b>
<b>Expenditure</b>					
Raising funds	5	15,989	-	6,752	22,741
Charitable activities	6	199,476	68,862	23,214	291,552
<b>Total expenditure</b>		<b>215,465</b>	<b>68,862</b>	<b>29,966</b>	<b>314,293</b>
Net gains/(losses) on investments		7,280	-	-	7,280
<b>Net income before transfers</b>		<b>100,794</b>	<b>(68,862)</b>	<b>25,703</b>	<b>57,635</b>
Gross transfers between funds		(12,000)	87,242	(75,242)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>88,794</b>	<b>18,380</b>	<b>(49,539)</b>	<b>57,635</b>
Fund balances at 1 October 2022		523,495	436,669	137,341	1,097,505
<b>Fund balances at 30 September 2023</b>		<b>612,289</b>	<b>455,049</b>	<b>87,802</b>	<b>1,155,140</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Intangible assets	11		2,133		-
Tangible assets	12		383,667		443,049
Investments	13		445,761		398,097
			<u>831,561</u>		<u>841,146</u>
<b>Current assets</b>					
Stocks		13,186		12,151	
Debtors	14	24,194		30,689	
Cash at bank and in hand		256,148		312,069	
		<u>293,528</u>		<u>354,909</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(13,225)</u>		<u>(40,915)</u>	
Net current assets			280,303		313,994
<b>Total assets less current liabilities</b>			<u>1,111,864</u>		<u>1,155,140</u>
<b>Income funds</b>					
Restricted funds	16		83,861		87,802
Unrestricted funds - designated	17		397,800		455,049
Unrestricted funds - general			630,203		612,289
			<u>1,111,864</u>		<u>1,155,140</u>

The financial statements were approved by the Trustees on 23 January 2025



Sarah Booth - Treasurer



David Rodwell-Cox - Chair

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

#### Charity information

Whitby Literary and Philosophical Society is a charitable incorporated organisation registered in England.

#### 1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are set up by the trustees for a variety of purposes and are detailed in note 17.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

#### 1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intangible assets	3 years straight line
-------------------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold property	25 years
Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.11 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 2 Donations and legacies

	<b>Unrestricted funds general 2024 £</b>	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,500	8,866	30,420	39,286
Legacies receivable	306	124,310	-	124,310
Membership fees	8,972	8,718	-	8,718
Gift aid	20,757	16,320	7,500	23,820
	<u>39,535</u>	<u>158,214</u>	<u>37,920</u>	<u>196,134</u>
<b>Donations and gifts</b>				
Patron Donations	5,295	5,100	-	5,100
Development donations	-	-	30,000	30,000
Other donations	4,205	3,766	420	4,186
	<u>9,500</u>	<u>8,866</u>	<u>30,420</u>	<u>39,286</u>

### 3 Charitable activities

	<b>Charitable activities 2024 £</b>	<b>Charitable activities 2023 £</b>
Income from admissions	145,955	118,938
Less amount paid to Whitby Town Council	(82,277)	(70,265)
Thomas William Varley Roe Deceased	16,462	50,200
Library sales	388	1,393
Grant income	78,537	16,532
	<u>159,065</u>	<u>116,798</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	80,528	100,266
Restricted funds	78,537	16,532
	<u>159,065</u>	<u>116,798</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 4 Other trading activities

	<b>Unrestricted funds general 2024 £</b>	Unrestricted funds general 2023 £
Museum shop	36,713	29,159
Café fee	8,692	7,015
Room hire	4,732	1,881
	<u>50,137</u>	<u>38,055</u>

### 5 Raising funds

	<b>Unrestricted funds general 2024 £</b>	Unrestricted funds general 2023 £	Restricted funds 2023 £
Operating charity shops	18,080	11,513	6,752
Investment management	5,283	4,476	-
	<u>23,363</u>	<u>15,989</u>	<u>6,752</u>

### 6 Charitable activities

	<b>Charitable activities 2024 £</b>	Charitable activities 2023 £
Direct costs	19,156	62,117
Staff costs	149,765	105,954
	<u>168,921</u>	<u>168,071</u>
Share of support costs (see note 7)	152,275	120,945
Share of governance costs (see note 7)	3,846	2,536
	<u>325,042</u>	<u>291,552</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	178,784	199,476
Unrestricted funds - designated	71,230	68,862
Restricted funds	75,028	23,214
	<u>325,042</u>	<u>291,552</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 7 Support costs

	2024		2023		
	Support costs	Governance costs	2024	Support costs	Governance costs
	£	£	£	£	£
Depreciation	71,230	-	71,230	68,862	-
Printing, postage and stationery	4,340	-	4,340	5,031	-
Subscriptions and journals	921	-	921	938	-
Legal and professional fees	388	-	388	2,025	-
Sundry expenses	2,887	-	2,887	2,119	-
Insurance	4,227	-	4,227	4,321	-
Computer expenses	12,916	-	12,916	3,728	-
Communication with members	1,676	-	1,676	1,644	-
Advertising and publicity	7,471	-	7,471	5,309	-
Repairs and maintenance	42,181	-	42,181	22,876	-
Bank charges	4,038	-	4,038	4,092	-
Accountancy fees	-	3,846	3,846	-	2,536
	<u>152,275</u>	<u>3,846</u>	<u>156,121</u>	<u>120,945</u>	<u>2,536</u>
Analysed between					
Charitable activities	<u>152,275</u>	<u>3,846</u>	<u>156,121</u>	<u>120,945</u>	<u>2,536</u>

Governance costs accountancy fees includes independent examination fees of £2,214 (2023: £2,040).

### 8 Trustees

During the year, 1 trustee was reimbursed a total of £49 for travel expenses (2023: 3 trustees were reimbursed £120).

### 9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>9</u>	<u>8</u>
Wages and salaries	145,803	104,945
Social security costs	2,685	266
Other pension costs	1,551	743
	<u>150,039</u>	<u>105,954</u>

There were no employees who received total employee benefits of more than £60,000 in either year.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 11 Intangible fixed assets

	<b>Intangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2023	-
Additions - separately acquired	2,400
	<hr/>
At 30 September 2024	2,400
	<hr/>
<b>Amortisation and impairment</b>	
At 1 October 2023	-
Amortisation charged for the year	267
	<hr/>
At 30 September 2024	267
	<hr/>
<b>Carrying amount</b>	
At 30 September 2024	2,133
	<hr/> <hr/>
At 30 September 2023	-
	<hr/> <hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 12 Tangible fixed assets

	Leasehold property	Leasehold improvements	Fixtures	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2023	1,162,278	30,453	202,756	90,243	33,648	1,519,378
Additions	-	5,147	2,984	-	3,450	11,581
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2024	1,162,278	35,600	205,740	90,243	37,098	1,530,959
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>						
At 1 October 2023	929,823	1,080	78,772	45,113	21,541	1,076,329
Depreciation charged in the year	46,491	1,424	10,200	7,293	5,555	70,963
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2024	976,314	2,504	88,972	52,406	27,096	1,147,292
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>						
At 30 September 2024	185,964	33,096	116,768	37,837	10,002	383,667
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	232,455	29,373	123,984	45,130	12,107	443,049
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 13 Fixed asset investments

	Listed investments £
<b>Valuation</b>	
At 1 October 2023	398,097
Additions	118,380
Disposal proceeds	(113,062)
Net gains (losses) on disposals	5,697
Unrealised gains (losses)	36,452
Movement in income account	256
Movement in capital account	(59)
	<hr/>
At 30 September 2024	445,761
	<hr/>
<b>Carrying amount</b>	
At 30 September 2024	445,761
	<hr/> <hr/>
At 30 September 2023	398,097
	<hr/> <hr/>

The historic cost of the above investments at 30 September 2024 is £395,293 (2023: £374,307).

Included in the above is £18,875 of cash held in the portfolio's income and capital accounts (2023: £18,677) leaving £426,887 (2023: £376,418) of listed investments.

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,343	2,274
Other debtors	15,469	23,329
Prepayments and accrued income	7,382	5,086
	<hr/>	<hr/>
	24,194	30,689
	<hr/> <hr/>	<hr/> <hr/>

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,008	15,566
Accruals and deferred income	11,217	25,349
	<hr/>	<hr/>
	13,225	40,915
	<hr/> <hr/>	<hr/> <hr/>

Included in the above is £48 (2023: £159) of deferred income. This relates to school trips in the future.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2023	Movement in funds			Balance at 30 September 2024
		Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	85,332	1,384	(18,331)	(8,834)	59,551
Normanby Trust	2,050	-	(2,050)	-	-
NLHF Archives for All	-	53,337	(53,337)	-	-
Special Receipt Science fund	420	-	-	-	420
ACE From Whitby to the World and Beyond	-	25,200	(1,310)	-	23,890
	<u>87,802</u>	<u>79,921</u>	<u>(75,028)</u>	<u>(8,834)</u>	<u>83,861</u>

	Balance at 1 October 2022	Movement in funds			Balance at 30 September 2023
		Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	124,600	38,717	(8,564)	(69,421)	85,332
Normanby Trust	10,000	-	(7,950)	-	2,050
Alan Appleton fund	2,741	-	(2,741)	-	-
NLHF Archives for All	-	15,532	(9,712)	(5,820)	-
Curry Fund re Fossil Festival	-	1,000	(1,000)	-	-
Special Receipt Science fund	-	420	-	-	420
	<u>137,341</u>	<u>55,669</u>	<u>(29,967)</u>	<u>(75,241)</u>	<u>87,802</u>

**Development fund:** This fund represents restricted monies donated for specific development projects at the museum approved by the donor. The transfer out to the designated fixed asset fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Normanby Trust:** This fund represents a restricted grant from the Normanby Trust for the charity's bi-centenary celebrations in 2023.

**Alan Appleton fund (2023 only):** This fund represents restricted donations for the purchase of Whitby Timeline books to be resold in the museum shop.

**NLHF Archives for All:** This fund represents a restricted grant from the National Lottery Heritage Fund for improvements to the longevity of, and access to, the archive. £210,205 has been awarded over 3 years, along with £12,000 from the society towards the project. Funds can only be claimed once expenditure exceeds £10,000. The income represents a claim made for expenditure during the year. The transfer out of the fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Curry Fund re Fossil Festival (2023 only):** This fund represents a restricted grant from the Curry Fund for hosting the Yorkshire Fossil Festival during the year.

**Special Receipt Science Fund:** This fund represents a donation restricted for use on a science trail.

**ACE From Whitby to the World and Beyond:** This fund represents a grant of £28,000 from Arts Council England as part of their National Lottery Project Grants scheme. The award will be used to develop the redesign and reinterpretation of our current explorer's wing. It will look at collections including; World Cultures; Captain Cook; The Scoresbys; Whaling and modern-day space exploration.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 October 2022	Expenditure	Transfers	Balance at 1 October 2023	Expenditure	Transfers	Balance at 30 September 2024
	£	£	£	£	£	£	£
Fixed asset fund	436,669	(68,862)	75,242	443,049	(71,230)	13,981	385,800
Archives For All	-	-	12,000	12,000	-	-	12,000
	<u>436,669</u>	<u>(68,862)</u>	<u>87,242</u>	<u>455,049</u>	<u>(71,230)</u>	<u>13,981</u>	<u>397,800</u>

**Fixed Asset Fund:** This fund represents the tangible and intangible fixed assets owned by the charity. Depreciation is charged as expenditure to the fund. The transfer into the fund represents fixed asset additions.

**Archives For All society contribution:** This fund represents monies designated as the society's contribution to the Archives For All project. The transfer into the fund represents the £12,000 being set aside for the project.

### 18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2024 are represented by:				
Intangible fixed assets	-	2,133	-	2,133
Tangible assets	-	383,667	-	383,667
Investments	445,761	-	-	445,761
Current assets/(liabilities)	184,442	12,000	83,861	280,303
	<u>630,203</u>	<u>397,800</u>	<u>83,861</u>	<u>1,111,864</u>
	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:				
Tangible assets	-	443,049	-	443,049
Investments	398,097	-	-	398,097
Current assets/(liabilities)	214,192	12,000	87,802	313,994
	<u>612,289</u>	<u>455,049</u>	<u>87,802</u>	<u>1,155,140</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	510	510
Between two and five years	1,149	1,658
In over five years	917	918
	<u>2,576</u>	<u>3,086</u>

Included in the above is £922 remaining of a 999 year peppercorn lease for the building. The lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity.

#### 20 Related party transactions

The Charity purchased exhibition items of £248 from CP Heritage, of which Colin Pyrah OBE is a director. There were no amounts outstanding at the year end. (2023: no related party transactions).

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

England & Wales - Charity number 1171266

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# Accounts

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**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Alison Roberts - Honorary Chair Sarah Booth - Treasurer Wendy Price - Secretary Ruth Smith - Membership Secretary Sue Morton - Trustee Colin Pyrah OBE - Trustee David Rodwell - Trustee Robert Smith - Trustee Penny Cockill - Trustee Robert Williams - Trustee - (Appointed 21/03/2023) Gregory Pipe - Trustee - (Appointed 14/06/2022)
<b>Patrons</b>	The Marquis of Normanby The Marchioness of Normanby
<b>Museum Mentor</b>	Michael Turnpenny - York Museums Trust - (Appointed 20 January 2023)
<b>Charity number</b>	1171266
<b>Principal address</b>	Whitby Museum Pannet Park Whitby YO21 1RE
<b>Independent examiner</b>	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
<b>Bankers</b>	HSBC Bank Plc 4 Baxtergate Whitby North Yorkshire YO21 1BD
<b>Investment Managers</b>	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
<b>Financial Advisors</b>	Anderson Brown (Whitby) Ltd Victoria House 7 Victoria Square Whitby North Yorkshire YO21 1EA

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

#### **Objectives and activities**

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a documentation officer, a Museum manager, an Administration Assistant and three museum assistants.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps.

Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Our Admission figures for the period October 2022-September 2023 have shown an increase of 12.5 per cent over the previous year.

Our social media presence on Facebook, X (formally known as Twitter) and Instagram has increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

Our temporary exhibition entitled 200 Years of Collecting about the founding of the Whitby Literary and Philosophical Society and the work of the museum was very popular.

The Museum Supporters Scheme established at the end of 2017 continues to attract new Museum Patrons. Further Patrons are being sought and an increase in membership actively promoted.

#### **Training**

The trustees remain aware of the importance of training and arrange specific training or take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as manual handling; working at heights; collections documentation; disposal of artefacts and audience development. Staff also attend regular museum industry meetings.

#### **Financial review**

During the year income received was £364,648 (2022: £378,729) and £314,293 was spent (2022: £328,073). This resulted in a surplus of £50,355 (2022: surplus £50,656). Gains on Investments of £7,280 (2022: losses of £48,356) leaves a surplus of £57,635 (2022: surplus £2,300).

We are grateful to the Thomas William Varley Roe Deceased Charity for continuously supporting us.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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### **Reserves policy**

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2023 were £609,203 (2022: £522,326).

### **PLANS FOR FUTURE PERIODS**

A Forward Plan is under continuous review and a new version covering 2023-2026 has been finalised.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Generous private funding is enabling us to continue to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation including new cabinet lighting and refurbished rear entrance with glass sliding inner door to improve level access to the building.

Staff regularly attend regional meetings with other museums, currently online. Training opportunities will continue to be sought in the coming year.

### **Structure, governance and management**

#### **Governing Document**

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

#### **Summary of Powers**

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

#### **Nominees**

As a CIO, the Society is now a legal entity that is able to hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

The trustees' report was approved by the Board of Trustees.

Alison Roberts - Honorary Chair

Date: 23 January 2024

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 30 SEPTEMBER 2023*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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I report to the trustees on my examination of the financial statements of Whitby Literary and Philosophical Society (the charity) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, and the Association of Chartered Certified Accountants, which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **N Clemit ACA, FCCA**

JWPCreers LLP  
Chartered Accountants  
Genesis 5  
Church Lane  
York  
YO10 5DQ

Dated: 29 January 2024

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

### CURRENT FINANCIAL YEAR

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income</b>						
Donations and legacies	2	158,214	-	37,920	196,134	240,643
Charitable activities	3	100,266	-	16,532	116,798	101,400
Other trading activities	4	38,055	-	-	38,055	29,591
Investment income		11,894	-	1,217	13,111	6,861
Other income		550	-	-	550	234
<b>Total income</b>		<b>308,979</b>	<b>-</b>	<b>55,669</b>	<b>364,648</b>	<b>378,729</b>
<b>Expenditure</b>						
Raising funds	5	15,989	-	6,752	22,741	16,481
Charitable activities	6	199,476	68,862	23,214	291,552	311,592
<b>Total expenditure</b>		<b>215,465</b>	<b>68,862</b>	<b>29,966</b>	<b>314,293</b>	<b>328,073</b>
Net gains/(losses) on investments		7,280	-	-	7,280	(48,356)
<b>Net income before transfers</b>		<b>100,794</b>	<b>(68,862)</b>	<b>25,703</b>	<b>57,635</b>	<b>2,300</b>
Gross transfers between funds		(12,000)	87,242	(75,242)	-	-
<b>Net income/(expenditure) for the year</b>		<b>88,794</b>	<b>18,380</b>	<b>(49,539)</b>	<b>57,635</b>	<b>2,300</b>
<b>Net movement in funds</b>		<b>88,794</b>	<b>18,380</b>	<b>(49,539)</b>	<b>57,635</b>	<b>2,300</b>
Fund balances at 1 October 2022		523,495	436,669	137,341	1,097,505	1,095,205
<b>Fund balances at 30 September 2023</b>		<b>612,289</b>	<b>455,049</b>	<b>87,802</b>	<b>1,155,140</b>	<b>1,097,505</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### PRIOR FINANCIAL YEAR

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b>Income and endowments</b>					
Donations and legacies	2	115,143	-	125,500	240,643
Charitable activities	3	91,400	-	10,000	101,400
Other trading activities	4	29,591	-	-	29,591
Investment income		6,809	-	52	6,861
Other income		234	-	-	234
<b>Total income</b>		<b>243,177</b>	<b>-</b>	<b>135,552</b>	<b>378,729</b>
<b>Expenditure</b>					
Raising funds	5	14,072	-	2,409	16,481
Charitable activities	6	181,655	65,234	64,703	311,592
<b>Total expenditure</b>		<b>195,727</b>	<b>65,234</b>	<b>67,112</b>	<b>328,073</b>
Net gains/(losses) on investments		(48,356)	-	-	(48,356)
<b>Net income before transfers</b>		<b>(906)</b>	<b>(65,234)</b>	<b>68,440</b>	<b>2,300</b>
Gross transfers between funds		(443,873)	501,903	(58,030)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(444,779)</b>	<b>436,669</b>	<b>10,410</b>	<b>2,300</b>
Fund balances at 1 October 2021		539,252	429,022	126,931	1,095,205
<b>Fund balances at 30 September 2022</b>		<b>94,473</b>	<b>865,691</b>	<b>137,341</b>	<b>1,097,505</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		443,049		436,669
Investments	12		398,097		336,056
			<hr/>		<hr/>
			841,146		772,725
<b>Current assets</b>					
Stocks		12,151		7,189	
Debtors	13	30,689		10,269	
Cash at bank and in hand		312,069		320,396	
		<hr/>		<hr/>	
		354,909		337,854	
<b>Creditors: amounts falling due within one year</b>	14	(40,915)		(13,074)	
		<hr/>		<hr/>	
Net current assets			313,994		324,780
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			1,155,140		1,097,505
			<hr/> <hr/>		<hr/> <hr/>
<b>Income funds</b>					
Restricted funds	15		87,802		137,341
Unrestricted funds - designated	16		455,049		865,691
Unrestricted funds - general			612,289		94,473
			<hr/>		<hr/>
			1,155,140		1,097,505
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the Trustees on 23 January 2024

Alison Roberts - Honorary Chair

Sarah Booth - Treasurer

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

#### Charity information

Whitby Literary and Philosophical Society is a charitable incorporated organisation registered in England.

#### 1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are set up by the trustees for a variety of purposes and are detailed in note 16.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

#### 1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold property	25 years
Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 2 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,866	30,420	39,286	10,936	100,500	111,436
Legacies receivable	124,310	-	124,310	83,000	-	83,000
Membership fees	8,718	-	8,718	9,008	-	9,008
Gift aid	16,320	7,500	23,820	12,199	25,000	37,199
	<u>158,214</u>	<u>37,920</u>	<u>196,134</u>	<u>115,143</u>	<u>125,500</u>	<u>240,643</u>
<b>Donations and gifts</b>						
Patron Donations	5,100	-	5,100	3,265	-	3,265
Development donations	-	30,000	30,000	-	100,000	100,000
Government grant	-	-	-	6,000	-	6,000
Other donations	3,766	420	4,186	1,671	500	2,171
	<u>8,866</u>	<u>30,420</u>	<u>39,286</u>	<u>10,936</u>	<u>100,500</u>	<u>111,436</u>

### 3 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Income from admissions	118,938	108,253
Less amount paid to Whitby Town Council	(70,265)	(64,227)
Thomas William Varley Roe Deceased	50,200	47,201
Library sales	1,393	173
Grant income	16,532	10,000
	<u>116,798</u>	<u>101,400</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	100,266	91,400
Restricted funds	16,532	10,000
	<u>116,798</u>	<u>101,400</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 4 Other trading activities

	<b>Unrestricted funds general 2023 £</b>	<b>Unrestricted funds general 2022 £</b>
Museum shop	29,159	22,652
Café fee	7,015	6,399
Room hire	1,881	540
	<u>38,055</u>	<u>29,591</u>

### 5 Raising funds

	<b>Unrestricted funds general 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted funds general 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Operating charity shops	11,513	6,752	18,265	9,152	2,409	11,561
Investment management	4,476	-	4,476	4,920	-	4,920
	<u>15,989</u>	<u>6,752</u>	<u>22,741</u>	<u>14,072</u>	<u>2,409</u>	<u>16,481</u>

### 6 Charitable activities

	<b>Charitable activities 2023 £</b>	<b>Charitable activities 2022 £</b>
Direct costs	62,117	55,925
Staff costs	105,954	76,342
	<u>168,071</u>	<u>132,267</u>
Share of support costs (see note 7)	120,945	176,743
Share of governance costs (see note 7)	2,536	2,582
	<u>291,552</u>	<u>311,592</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	199,476	181,655
Unrestricted funds - designated	68,862	65,234
Restricted funds	23,214	64,703
	<u>291,552</u>	<u>311,592</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 7 Support costs

	2023		2023	2022		2022
	Support costs	Governance costs		Support costs	Governance costs	
	£	£	£	£	£	£
Depreciation	68,862	-	68,862	65,234	-	65,234
Printing, postage and stationery	5,031	-	5,031	2,395	-	2,395
Subscriptions and journals	938	-	938	467	-	467
Legal and professional fees	2,025	-	2,025	7,146	-	7,146
Sundry expenses	2,119	-	2,119	3,681	-	3,681
Insurance	4,321	-	4,321	4,234	-	4,234
Computer expenses	3,728	-	3,728	13,086	-	13,086
Communication with members	1,644	-	1,644	1,437	-	1,437
Advertising and publicity	5,309	-	5,309	2,599	-	2,599
Repairs and maintenance	22,876	-	22,876	73,519	-	73,519
Bank charges	4,092	-	4,092	2,945	-	2,945
Accountancy fees	-	2,536	2,536	-	2,582	2,582
	<u>120,945</u>	<u>2,536</u>	<u>123,481</u>	<u>176,743</u>	<u>2,582</u>	<u>179,325</u>
Analysed between						
Charitable activities	<u>120,945</u>	<u>2,536</u>	<u>123,481</u>	<u>176,743</u>	<u>2,582</u>	<u>179,325</u>

Governance costs accountancy fees includes independent examination fees of £2,040 (2022: £1,980).

### 8 Trustees

During the year, 3 trustees were reimbursed a total of £120 (2022: £38) for travel expenses

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>8</u>	<u>6</u>
Wages and salaries	104,945	75,693
Social security costs	266	-
Other pension costs	743	379
	<u>105,954</u>	<u>76,342</u>

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 11 Tangible fixed assets

	Leasehold property	Leasehold improvements	Fixtures	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2022	1,162,278	8,586	164,870	80,575	27,828	1,444,137
Additions	-	21,867	37,886	9,668	5,820	75,241
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	1,162,278	30,453	202,756	90,243	33,648	1,519,378
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>						
At 1 October 2022	883,332	239	69,266	36,458	18,172	1,007,467
Depreciation charged in the year	46,491	841	9,506	8,655	3,369	68,862
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	929,823	1,080	78,772	45,113	21,541	1,076,329
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>						
At 30 September 2023	232,455	29,373	123,984	45,130	12,107	443,049
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	278,946	8,347	95,604	44,116	9,656	436,669
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 12 Fixed asset investments

	<b>Listed investments</b>
	<b>£</b>
<b>Valuation</b>	
At 1 October 2022	336,056
Additions	167,798
Disposal proceeds	(102,609)
Net gains (losses) on disposals	5,696
Unrealised gains (losses)	1,584
Movement in income account	1,017
Movement in capital account	(11,444)
	<hr/>
At 30 September 2023	398,098
	<hr/>
<b>Carrying amount</b>	
At 30 September 2023	398,098
	<hr/> <hr/>
At 30 September 2022	336,056
	<hr/> <hr/>

The historic cost of the above investments at 30 September 2023 is £374,307 (2022: £321,876).

Included in the above is £18,677 of cash held in the portfolio's income and capital accounts (2022: £29,106) leaving £355,629 (2022: £306,950) of listed investments.

### 13 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	2,274	1,433
Other debtors	23,329	3,531
Prepayments and accrued income	5,086	5,305
	<hr/>	<hr/>
	30,689	10,269
	<hr/> <hr/>	<hr/> <hr/>

### 14 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	15,566	952
Accruals and deferred income	25,349	12,122
	<hr/>	<hr/>
	40,915	13,074
	<hr/> <hr/>	<hr/> <hr/>

Included in the above is £159 (2022: £nil) of deferred income. This relates to school trips in the future.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2022	Movement in funds			Balance at 30 September 2023
		Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	124,600	38,717	(8,564)	(69,421)	85,332
Normanby Trust	10,000	-	(7,950)	-	2,050
Alan Appleton fund	2,741	-	(2,741)	-	-
NLHF Archives for All	-	15,532	(9,712)	(5,820)	-
Curry Fund re Fossil Festival	-	1,000	(1,000)	-	-
Special Receipt Science fund	-	420	-	-	420
	<u>137,341</u>	<u>55,669</u>	<u>(29,967)</u>	<u>(75,241)</u>	<u>87,802</u>

	Balance at 1 October 2021	Movement in funds			Balance at 30 September 2022
		Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	124,181	125,052	(64,703)	(59,930)	124,600
WYCA EDRF	2,750	-	-	(2,750)	-
Normanby Trust	-	10,000	-	-	10,000
Alan Appleton fund	-	500	(2,409)	4,650	2,741
	<u>126,931</u>	<u>135,552</u>	<u>(67,112)</u>	<u>(58,030)</u>	<u>137,341</u>

**Development fund:** This fund represents restricted monies donated for specific development projects at the museum approved by the donor. The transfer out to the designated fixed asset fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Normanby Trust:** This fund represents a restricted grant from the Normanby Trust for the charity's bi-centenary celebrations in 2023.

**Alan Appleton fund:** This fund represents restricted donations for the purchase of Whitby Timeline books to be resold in the museum shop.

**NLHF Archives for All:** This fund represents a restricted grant from the National Lottery Heritage Fund for improvements to the longevity of, and access to, the archive. £210,205 has been awarded over 3 years, along with £12,000 from the society towards the project. Funds can only be claimed once expenditure exceeds £10,000. The income represents a claim made for expenditure during the year. The transfer out of the fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Curry Fund re Fossil Festival:** This fund represents a restricted grant from the Curry Fund for hosting the Yorkshire Fossil Festival during the year.

**WYCA ERDF (2022 only):** This fund represents a restricted grant by West Yorkshire Combined Authority working in partnership with the European Regional Development Fund for specific capital expenditure incurred. The transfer out to the designated fixed asset fund represents monies spent in previous years on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Special Receipt Science Fund:** This fund represents a donation restricted for use on a science trail.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 October 2021	Expenditure	Transfers	Balance at 1 October 2022	Expenditure	Transfers	Balance at 30 September 2023
	£	£	£	£	£	£	£
Fixed asset fund	429,022	(57,587)	65,234	436,669	(68,862)	75,242	443,049
Archives For All	-	-	-	-	-	12,000	12,000
	<u>429,022</u>	<u>(57,587)</u>	<u>65,234</u>	<u>436,669</u>	<u>(68,862)</u>	<u>87,242</u>	<u>455,049</u>

**Fixed Asset Fund:** This fund represents the tangible fixed assets owned by the charity. Depreciation is charged as expenditure to the fund. The transfer into the fund represents fixed asset additions.

**Archives For All society contribution:** This fund represents monies designated as the society's contribution to the Archives For All project. The transfer into the fund represents the £12,000 being set aside for the project.

### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:				
Tangible assets	-	443,049	-	443,049
Investments	398,097	-	-	398,097
Current assets/(liabilities)	214,192	12,000	87,802	313,994
	<u>612,289</u>	<u>455,049</u>	<u>87,802</u>	<u>1,155,140</u>
	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2022 are represented by:				
Tangible assets	-	436,669	-	436,669
Investments	336,056	-	-	336,056
Current assets/(liabilities)	187,439	-	137,341	324,780
	<u>523,495</u>	<u>436,669</u>	<u>137,341</u>	<u>1,097,505</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	510	246
Between two and five years	1,658	4
In over five years	918	919
	<u>3,086</u>	<u>1,169</u>
	<u><u>3,086</u></u>	<u><u>1,169</u></u>

Included in the above is £923 remaining of a 999 year peppercorn lease for the building. The lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity.

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2022: none).

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

England & Wales - Charity number 1171266

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# Accounts

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Charity registration number 1171266

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sarah Booth - Treasurer Wendy Price - Secretary Ruth Smith - Membership Secretary Steve Barnard - Librarian - (Resigned 9 February 2022) Marion Berry - Archivist - (Resigned 1 December 2021) Sue Morton - Trustee Colin Pyrah OBE - Trustee Alison Roberts - Honorary Chair David Rodwell - Trustee Robert Smith - Trustee - (Appointed 29 April 2022) Penny Cockill - Trustee - (Appointed 29 April 2022)
<b>Patrons</b>	The Marquis of Normanby The Marchioness of Normanby
<b>Museum Mentor</b>	Victoria Harrison - Spark Your Wildfire - (Resigned 1 December 2021) Michael Turnpenny - York Museums Trust - (Appointed 20 January 2023)
<b>Charity number</b>	1171266
<b>Principal address</b>	Whitby Museum Pannet Park Whitby YO21 1RE
<b>Independent examiner</b>	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
<b>Bankers</b>	HSBC Bank Plc 4 Baxtergate Whitby North Yorkshire YO21 1BD
<b>Investment Managers</b>	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
<b>Financial Advisors</b>	Anderson Brown (Whitby) Ltd Victoria House 7 Victoria Square Whitby North Yorkshire YO21 1EA

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

#### **Objectives and activities**

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a documentation officer, a Museum manager, an Administration Assistant, and three museum assistants.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps.

Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

At the AGM, it was proposed and agreed by the membership, that Alison Roberts be elected as Honorary Chair for a period of three years.

Our Admission figures for the period October 2021-September 2022 have shown an increase of 112 per cent over the previous year as the museum was able to operate normally.

Our social media presence on Facebook, Twitter and Instagram has increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

Our temporary exhibition entitled A Vision of Whitby about the life and work of a local photographer, closed in June 2022 and was very popular. An exhibition entitled Scoresby's Arctic then ran until December 2022 and has also proved popular.

The Museum Supporters Scheme was established at the end of 2017 continues to attract new Museum Patrons. The scheme now has 28 Patrons. Further Patrons are being sought and an increase in membership actively promoted.

#### **Training**

The Trustees remain aware of the importance of training and take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as: Family Friendly Approaches; Audience Development; Health and Safety. Other updated courses for specific staff have also been undertaken. The majority have occurred online through Zoom or equivalent platforms.

#### **Financial review**

During the year income received was £378,729 (2021: £134,355) and £328,073 was spent (2021: £170,732). This resulted in a surplus of £50,656 (2021: deficit £36,377). Losses on Investments of £48,356 (2021: gains of £32,867) leaves a surplus of £2,300 (2021: deficit £3,510).

We are grateful to the Thomas William Varley Roe Deceased Charity for continuously supporting us.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### Reserves policy

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2022 were £522,326 (2021: £532,590).

### PLANS FOR FUTURE PERIODS

A Forward Plan is under continuous review and a new version covering 2023-2026 is in the process of being finalised.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Private funding is enabling us to continue to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation.

Staff regularly attend regional meetings with other museums. Training opportunities will continue to be sought in the coming year.

### Structure, governance and management

#### Governing Document

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

#### Summary of Powers

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

#### Nominees

As a CIO, the Society is now a legal entity that is able to hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

The trustees' report was approved by the Board of Trustees.



Alison Roberts - Honorary Chair

Date: 25 January 2023

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 30 SEPTEMBER 2022*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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I report to the trustees on my examination of the financial statements of Whitby Literary and Philosophical Society (the charity) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, and the Association of Chartered Certified Accountants, which are listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **N Clemit ACA, FCCA**

JWPCreers LLP  
Chartered Accountants  
Genesis 5  
Church Lane  
York  
YO10 5DQ

Dated: 30 January 2023

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

### CURRENT FINANCIAL YEAR

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<b>Income</b>						
Donations and legacies	2	115,143	-	125,500	240,643	72,466
Charitable activities	3	91,400	-	10,000	101,400	45,591
Other trading activities	4	29,591	-	-	29,591	10,895
Investment income		6,809	-	52	6,861	5,101
Other income		234	-	-	234	302
<b>Total income</b>		<b>243,177</b>	<b>-</b>	<b>135,552</b>	<b>378,729</b>	<b>134,355</b>
<b>Expenditure</b>						
Raising funds	5	14,072	-	2,409	16,481	7,962
Charitable activities	6	181,655	65,234	64,703	311,592	162,770
<b>Total expenditure</b>		<b>195,727</b>	<b>65,234</b>	<b>67,112</b>	<b>328,073</b>	<b>170,732</b>
Net gains/(losses) on investments		(48,356)	-	-	(48,356)	32,867
<b>Net (expenditure)/income before transfers</b>		<b>(906)</b>	<b>(65,234)</b>	<b>68,440</b>	<b>2,300</b>	<b>(3,510)</b>
Gross transfers between funds		(443,873)	501,903	(58,030)	-	-
<b>Net (expenditure)/income for the year</b>		<b>(444,779)</b>	<b>436,669</b>	<b>10,410</b>	<b>2,300</b>	<b>(3,510)</b>
<b>Net movement in funds</b>		<b>(444,779)</b>	<b>436,669</b>	<b>10,410</b>	<b>2,300</b>	<b>(3,510)</b>
Fund balances at 1 October 2021		968,274	-	126,931	1,095,205	1,098,715
<b>Fund balances at 30 September 2022</b>		<b>523,495</b>	<b>436,669</b>	<b>137,341</b>	<b>1,097,505</b>	<b>1,095,205</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### PRIOR FINANCIAL YEAR

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income and endowments</b>				
Donations and legacies	2	69,466	3,000	72,466
Charitable activities	3	45,591	-	45,591
Other trading activities	4	10,895	-	10,895
Investment income		5,095	6	5,101
Other income		302	-	302
<b>Total income</b>		<b>131,349</b>	<b>3,006</b>	<b>134,355</b>
<b>Expenditure</b>				
Raising funds	5	7,962	-	7,962
Charitable activities	6	159,195	3,575	162,770
<b>Total expenditure</b>		<b>167,157</b>	<b>3,575</b>	<b>170,732</b>
Net gains/(losses) on investments		32,867	-	32,867
<b>Net (expenditure)/income before transfers</b>		<b>(2,941)</b>	<b>(569)</b>	<b>(3,510)</b>
Gross transfers between funds		-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(2,941)</b>	<b>(569)</b>	<b>(3,510)</b>
Fund balances at 1 October 2020		971,215	127,500	1,098,715
<b>Fund balances at 30 September 2021</b>		<b>968,274</b>	<b>126,931</b>	<b>1,095,205</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		436,669		444,316
Investments	11		336,056		382,597
			<u>772,725</u>		<u>826,913</u>
<b>Current assets</b>					
Stocks		7,189		4,085	
Debtors	12	10,269		17,139	
Cash at bank and in hand		320,396		257,466	
		<u>337,854</u>		<u>278,690</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(13,074)</u>		<u>(10,398)</u>	
Net current assets			324,780		268,292
<b>Total assets less current liabilities</b>			<u>1,097,505</u>		<u>1,095,205</u>
<b>Income funds</b>					
Restricted funds	14		137,341		126,931
Unrestricted funds - designated			436,669		-
Unrestricted funds - general			523,495		968,274
			<u>1,097,505</u>		<u>1,095,205</u>

The financial statements were approved by the Trustees on 25 January 2023



Sarah Booth - Treasurer



Alison Roberts - Honorary Chair

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

#### Charity information

Whitby Literary and Philosophical Society is a charitable incorporated organisation registered in England.

#### 1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

#### 1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold property	25 years
Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 2 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	10,936	100,500	111,436	57,120	3,000	60,120
Legacies receivable	83,000	-	83,000	-	-	-
Membership fees	9,008	-	9,008	8,787	-	8,787
Gift aid	12,199	25,000	37,199	3,559	-	3,559
	<u>115,143</u>	<u>125,500</u>	<u>240,643</u>	<u>69,466</u>	<u>3,000</u>	<u>72,466</u>
<b>Donations and gifts</b>						
Patron Donations	3,265	-	3,265	3,300	-	3,300
Development donations	-	100,000	100,000	-	-	-
Grant income	-	-	-	39,214	3,000	42,214
Government grant	6,000	-	6,000	12,024	-	12,024
Other donations	1,671	500	2,171	2,582	-	2,582
	<u>10,936</u>	<u>100,500</u>	<u>111,436</u>	<u>57,120</u>	<u>3,000</u>	<u>60,120</u>

### 3 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Income from admissions	108,253	52,090
Less amount paid to Whitby Town Council	(64,227)	(30,909)
Thomas William Varley Roe Deceased	47,201	24,326
Library sales	173	84
Grant income	10,000	-
	<u>101,400</u>	<u>45,591</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	91,400	45,591
Restricted funds	10,000	-
	<u>101,400</u>	<u>45,591</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 4 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Museum shop	22,652	8,700
Café fee	6,399	2,145
Room hire	540	50
	<u>29,591</u>	<u>10,895</u>

### 5 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Total 2021 £
Operating charity shops	9,152	2,409	11,561	3,601	3,601
Investment management	4,920	-	4,920	4,361	4,361
	<u>14,072</u>	<u>2,409</u>	<u>16,481</u>	<u>7,962</u>	<u>7,962</u>

### 6 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Direct costs	55,925	8,316
Staff costs	76,342	60,932
	<u>132,267</u>	<u>69,248</u>
Share of support costs (see note 7)	176,743	90,671
Share of governance costs (see note 7)	2,582	2,851
	<u>311,592</u>	<u>162,770</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	181,655	159,195
Unrestricted funds - designated	65,234	-
Restricted funds	64,703	3,575
	<u>311,592</u>	<u>162,770</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Support costs

	2022		2021		2021	
	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	65,234	-	65,234	57,812	-	57,812
Printing, postage and stationery	2,395	-	2,395	1,777	-	1,777
Subscriptions and journals	467	-	467	448	-	448
Legal and professional fees	7,146	-	7,146	4,883	-	4,883
Sundry expenses	3,681	-	3,681	1,810	-	1,810
Insurance	4,234	-	4,234	3,857	-	3,857
Computer expenses	13,086	-	13,086	3,026	-	3,026
Communication with members	1,437	-	1,437	1,910	-	1,910
Advertising and publicity	2,599	-	2,599	973	-	973
Repairs and maintenance	73,519	-	73,519	12,963	-	12,963
Bank charges	2,945	-	2,945	1,212	-	1,212
Accountancy fees	-	2,582	2,582	-	2,851	2,851
	<u>176,743</u>	<u>2,582</u>	<u>179,325</u>	<u>90,671</u>	<u>2,851</u>	<u>93,522</u>
Analysed between						
Charitable activities	<u>176,743</u>	<u>2,582</u>	<u>179,325</u>	<u>90,671</u>	<u>2,851</u>	<u>93,522</u>

Governance costs accountancy fees includes independent examination fees of £1,980 (2021:£1,950).

### 8 Trustees

During the year, 1 trustee was reimbursed a total of £38 (2021: £nil) for travel expenses

### 9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	<u>6</u>	<u>5</u>
Wages and salaries	76,055	60,676
Other pension costs	379	256
	<u>76,342</u>	<u>60,932</u>

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10 Tangible fixed assets**

	Leasehold property £	Leasehold improvements £	Fixtures £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>						
At 1 October 2021	1,162,278	-	127,233	71,875	29,875	1,391,261
Additions	-	8,586	37,638	8,699	2,664	57,587
Disposals	-	-	-	-	(4,711)	(4,711)
At 30 September 2022	1,162,278	8,586	164,871	80,574	27,828	1,444,137
<b>Depreciation</b>						
At 1 October 2021	836,841	-	61,662	28,258	20,184	946,945
Depreciation charged in the year	46,491	239	7,605	8,200	2,699	65,234
Eliminated in respect of disposals	-	-	-	-	(4,711)	(4,711)
At 30 September 2022	883,332	239	69,267	36,458	18,172	1,007,468
<b>Carrying amount</b>						
At 30 September 2022	278,946	8,347	95,604	44,116	9,656	436,669
At 30 September 2021	325,437	-	65,571	43,617	9,691	444,316

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 11 Fixed asset investments

	Listed investments
	£
<b>Valuation</b>	
At 1 October 2021	382,597
Additions	58,268
Disposal proceeds	(76,738)
Net gains (losses) on disposals	(1,773)
Unrealised gains (losses)	(46,584)
Movement in income account	20,216
Movement in capital account	70
	<hr/>
At 30 September 2022	336,056
	<hr/>
<b>Carrying amount</b>	
At 30 September 2022	336,056
	<hr/> <hr/>
At 30 September 2021	382,597
	<hr/> <hr/>

The historic cost of the above investments at 30 September 2022 is £321,876 (2021: £306,320).

Included in the above is £29,106 of cash held in the portfolio's income and capital accounts (2021: £8,820) leaving £306,950 (2021: £373,777) of listed investments.

### 12 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,433	2,043
Other debtors	3,531	982
Prepayments and accrued income	5,305	14,114
	<hr/>	<hr/>
	10,269	17,139
	<hr/> <hr/>	<hr/> <hr/>

### 13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	952	561
Accruals and deferred income	12,122	9,837
	<hr/>	<hr/>
	13,074	10,398
	<hr/> <hr/>	<hr/> <hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 September 2022
	Balance at 1 October 2021	Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	124,181	125,052	(64,703)	(59,930)	124,600
WYCA EDRF	2,750	-	-	(2,750)	-
Normanby Trust	-	10,000	-	-	10,000
Alan Appleton fund	-	500	(2,409)	4,650	2,741
	<u>126,931</u>	<u>135,552</u>	<u>(67,112)</u>	<u>(58,030)</u>	<u>137,341</u>

  

	Movement in funds				Balance at 30 September 2021
	Balance at 1 October 2020	Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	127,500	6	(3,325)	-	124,181
WYCA EDRF	-	3,000	(250)	-	2,750
	<u>127,500</u>	<u>3,006</u>	<u>(3,575)</u>	<u>-</u>	<u>126,931</u>

**Development fund:** This fund represents restricted monies donated for specific development projects at the museum approved by the donor. The transfer out to the designated fixed asset fund represents monies spent on tangible fixed assets not included in the expenditure on the statement of financial activities.

**WYCA ERDF:** This fund represents a restricted grant by West Yorkshire Combined Authority working in partnership with the European Regional Development Fund for specific capital expenditure incurred. The transfer out to the designated fixed asset fund represents monies spent in previous years on tangible fixed assets not included in the expenditure on the statement of financial activities.

**Normanby Trust:** This fund represents a restricted grant from the Normanby Trust for the charity's bi-centenary celebrations in 2023.

**Alan Appleton fund:** This fund represents restricted donations for the purchase of Whitby Timeline books to be resold in the museum shop. The transfer in represents monies received in previous years which have been restricted for the same purpose.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2022	2022	2022	2022
	£	£	£	£
Fund balances at 30 September 2022 are represented by:				
Tangible assets	-	436,669	-	436,669
Investments	336,056	-	-	336,056
Current assets/(liabilities)	187,439	-	137,341	324,780
	<u>523,495</u>	<u>436,669</u>	<u>137,341</u>	<u>1,097,505</u>
	<u><u>523,495</u></u>	<u><u>436,669</u></u>	<u><u>137,341</u></u>	<u><u>1,097,505</u></u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2021	2021	2021	2021
	£	£	£	£
Fund balances at 30 September 2021 are represented by:				
Tangible assets	433,535	-	10,781	444,316
Investments	382,597	-	-	382,597
Current assets/(liabilities)	152,142	-	116,150	268,292
	<u>968,274</u>	<u>-</u>	<u>126,931</u>	<u>1,095,205</u>
	<u><u>968,274</u></u>	<u><u>-</u></u>	<u><u>126,931</u></u>	<u><u>1,095,205</u></u>

2021 only: Where restricted funds have been used for capital expenditure the funds are reduce in line with depreciation policies.

#### 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2022	2021
	£	£
Within one year	246	980
Between two and five years	4	249
In over five years	919	920
	<u>1,169</u>	<u>2,149</u>
	<u><u>1,169</u></u>	<u><u>2,149</u></u>

Included in the above is £924 remaining of a 999 year peppercorn lease for the building. The lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity to this CIO.

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2021: none).

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

England & Wales - Charity number 1171266

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# Accounts

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**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sarah Booth - Chair and Treasurer Wendy Price - Secretary Ruth Smith - Membership Secretary Steve Barnard - Librarian Marion Berry - Archivist Sue Morton - Trustee Colin Pyrah OBE - Trustee Alison Roberts - Trustee David Rodwell - Trustee Mike Shaw - Trustee	(Resigned 27 January 2021)
<b>Patrons</b>	The Marquis of Normanby The Marchioness of Normanby	
<b>Museum Mentor</b>	Victoria Harrison - Spark Your Wildfire	
<b>Charity number</b>	1171266	
<b>Principal address</b>	Whitby Museum Pannet Park Whitby YO21 1RE	
<b>Independent examiner</b>	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ	
<b>Bankers</b>	HSBC Bank Plc 4 Baxtergate Whitby North Yorkshire YO21 1BD	
<b>Investment Managers</b>	Brewin Dolphin 12 Smithfield Street London EC1A 9BD	
<b>Financial Advisors</b>	Anderson Brown (Whitby) Ltd Victoria House 7 Victoria Square Whitby North Yorkshire YO21 1EA	

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

### Objectives and activities

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a documentation officer, a Museum manager and three museum assistants.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps. Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Due to the COVID-19 Pandemic, the AGM was conducted via Zoom on 28th February 2021. At the AGM, it was proposed and agreed by the membership, that Sarah Booth be re-elected as Honorary Chair for a one year extension to her current term.

Due to the COVID-19 Pandemic, the Museum closed in October 2020 and re-opened in May 2021 on reduced hours and limited capacity. In mid-July 2021 it increased the days when the Museum was open to 6 days per week from the four days per week it had operated previously. As a result, our admission figures were greatly reduced, as was our income. Our losses due to Covid-19 for this financial year have been mitigated by grants received and government support via the Furlough scheme. Work is continuing to review all aspects of the Charity's operation and to take what action we reasonably can to mitigate predicted losses for 2021/22.

During the closure our social media presence on Facebook, Twitter and Instagram was increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

In June 2021 we were able to open a temporary exhibition entitled *A Vision of Whitby* about the life and work of a local photographer, whose centenary occurs in December 2021, which has proved to be very popular.

The Museum Supporters Scheme was established at the end of 2017 continues to attract new Museum Patrons. The scheme now has 28 Patrons. Further Patrons are being sought and an increase in membership actively promoted.

### Training

The Trustees remain aware of the importance of training and take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as: Case design and Interpretation; Family Friendly Approaches; Audience Development; Income Generation; Emergency Planning and First Aid Training. The majority have occurred on-line through Zoom or equivalent platforms.

### Financial review

During the year income received was £134,355 (2020: £293,183) and £170,732 was spent (2020: £177,608). This resulted in a deficit of £36,377 (2020: surplus £115,575). Gains on Investments of £32,867 (2020: £172) leaves a deficit of £3,510 (2020: Surplus £115,747).

We are grateful to the Thomas William Varley Roe Deceased Charity for continuously supporting us.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### **Reserves policy**

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2021 were £532,590 (2020: £516,505).

### **PLANS FOR FUTURE PERIODS**

A Forward Plan is under continuous review to take account of the unprecedented effects of the COVID-19 Pandemic.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Private funding is enabling us to continue to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation.

Staff regularly attend regional meetings with other museums, currently on line. Training opportunities will continue to be sought in the coming year.

### **Structure, governance and management**

#### **Governing Document**

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

#### **Summary of Powers**

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

#### **Nominees**

As a CIO, the Society is now a legal entity that is able to hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

The trustees' report was approved by the Board of Trustees.

Sarah Booth

Date: 18 January 2022

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

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I report to the trustees on my examination of the financial statements of Whitby Literary and Philosophical Society (the charity) for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP  
Chartered Accountants  
Genesis 5  
Church Lane  
York  
YO10 5DQ

Dated: 27 January 2022

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income</b>							
Donations and legacies	2	69,466	3,000	72,466	67,604	138,538	206,142
Charitable activities	3	45,591	-	45,591	70,937	-	70,937
Other trading activities	4	10,895	-	10,895	10,424	-	10,424
Investment income		5,095	6	5,101	5,292	-	5,292
Other income		302	-	302	388	-	388
<b>Total income</b>		<b>131,349</b>	<b>3,006</b>	<b>134,355</b>	<b>154,645</b>	<b>138,538</b>	<b>293,183</b>
<b>Expenditure</b>							
Raising funds	5	7,962	-	7,962	5,754	-	5,754
Charitable activities	6	159,195	3,575	162,770	160,542	11,312	171,854
<b>Total expenditure</b>		<b>167,157</b>	<b>3,575</b>	<b>170,732</b>	<b>166,296</b>	<b>11,312</b>	<b>177,608</b>
Net gains/(losses) on investments		32,867	-	32,867	172	-	172
<b>Net (expenditure)/income before transfers</b>		<b>(2,941)</b>	<b>(569)</b>	<b>(3,510)</b>	<b>(11,479)</b>	<b>127,226</b>	<b>115,747</b>
Gross transfers between funds		-	-	-	(274)	274	-
<b>Net (expenditure)/income for the year</b>							
<b>Net movement in funds</b>		<b>(2,941)</b>	<b>(569)</b>	<b>(3,510)</b>	<b>(11,753)</b>	<b>127,500</b>	<b>115,747</b>
Fund balances at 1 October 2020		971,215	127,500	1,098,715	982,968	-	982,968
<b>Fund balances at 30 September 2021</b>		<b>968,274</b>	<b>126,931</b>	<b>1,095,205</b>	<b>971,215</b>	<b>127,500</b>	<b>1,098,715</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		444,316		451,581
Investments	11		382,597		269,005
			<u>826,913</u>		<u>720,586</u>
<b>Current assets</b>					
Stocks		4,085		3,792	
Debtors	12	17,139		53,035	
Cash at bank and in hand		257,466		326,703	
		<u>278,690</u>		<u>383,530</u>	
<b>Creditors: amounts falling due within one year</b>	13	(10,398)		(5,401)	
		<u>268,292</u>		<u>378,129</u>	
<b>Net current assets</b>			268,292		378,129
			<u>1,095,205</u>		<u>1,098,715</u>
<b>Total assets less current liabilities</b>			<u>1,095,205</u>		<u>1,098,715</u>
<b>Income funds</b>					
Restricted funds	14		126,931		127,500
Unrestricted funds			968,274		971,215
			<u>1,095,205</u>		<u>1,098,715</u>

The financial statements were approved by the Trustees on 18 January 2022

**Sarah Booth**

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 1 Accounting policies

##### Charity information

Whitby Literary and Philosophical Society is a charitable incorporated organisation registered in England.

#### 1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

#### 1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	57,120	3,000	60,120	57,284	111,038	168,322
Membership fees	8,787	-	8,787	9,668	-	9,668
Gift aid	3,559	-	3,559	652	27,500	28,152
	<u>69,466</u>	<u>3,000</u>	<u>72,466</u>	<u>67,604</u>	<u>138,538</u>	<u>206,142</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 2 Donations and legacies

(Continued)

#### Donations and gifts

Patrons donations	3,300	-	3,300	25,050	-	25,050
Development donations	-	-	-	-	100,000	100,000
Grant income	39,214	3,000	42,214	27,000	1,340	28,340
HMRC grant	12,024	-	12,024	-	9,698	9,698
Other donations	2,582	-	2,582	5,234	-	5,234
	<u>57,120</u>	<u>3,000</u>	<u>60,120</u>	<u>57,284</u>	<u>111,038</u>	<u>168,322</u>

### 3 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Income from admissions	52,090	27,579
Less amount paid to Whitby Town Council	(30,909)	(15,724)
Thomas William Varley Roe Deceased	24,326	58,935
Library sales	84	147
	<u>45,591</u>	<u>70,937</u>

### 4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Museum shop	8,700	4,709
Café fee	2,145	4,915
Room hire	50	800
	<u>10,895</u>	<u>10,424</u>

### 5 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Operating charity shops	3,601	2,298
Investment management	4,361	3,456
	<u>7,962</u>	<u>5,754</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Direct costs	21,279	32,842
Staff costs	60,932	61,528
	<u>82,211</u>	<u>94,370</u>
Share of support costs (see note 7)	77,708	76,284
Share of governance costs (see note 7)	2,851	1,200
	<u>162,770</u>	<u>171,854</u>
<b>Analysis by fund</b>		
Unrestricted funds	159,195	160,542
Restricted funds	3,575	11,312
	<u>162,770</u>	<u>171,854</u>

### 7 Support costs

	2021 Support costs £	Governance costs £	2021 £	2020 Support costs £	Governance costs £	2020 £
Depreciation	57,812	-	57,812	55,530	-	55,530
Printing, postage and stationery	1,777	-	1,777	2,214	-	2,214
Subscriptions and journals	448	-	448	433	-	433
Legal and professional fees	4,883	-	4,883	2,021	-	2,021
Sundry	1,810	-	1,810	2,434	-	2,434
Insurance	3,857	-	3,857	3,801	-	3,801
Computer expenses	3,026	-	3,026	5,440	-	5,440
Communication with members	1,910	-	1,910	1,746	-	1,746
Advertising and publicity	973	-	973	2,142	-	2,142
Bank charges	1,212	-	1,212	523	-	523
Accountancy fees	-	2,851	2,851	-	1,200	1,200
	<u>77,708</u>	<u>2,851</u>	<u>80,559</u>	<u>76,284</u>	<u>1,200</u>	<u>77,484</u>
Analysed between						
Charitable activities	<u>77,708</u>	<u>2,851</u>	<u>80,559</u>	<u>76,284</u>	<u>1,200</u>	<u>77,484</u>

Governance costs accountancy fees includes independent examination fees of £1,950 (2020:£1,200).

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 8 Trustees

No remuneration directly or indirectly has been paid or is payable, for the period to any trustee or to any person or persons known to be connected with them.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	5	5
Wages and salaries	60,676	61,528
Other pension costs	256	-
	<u>60,932</u>	<u>61,528</u>

### 10 Tangible fixed assets

	Leasehold improvements £	Fixtures £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>					
At 1 October 2020	1,162,278	127,233	31,900	19,303	1,340,714
Additions	-	-	39,975	10,572	50,547
At 30 September 2021	<u>1,162,278</u>	<u>127,233</u>	<u>71,875</u>	<u>29,875</u>	<u>1,391,261</u>
<b>Depreciation</b>					
At 1 October 2020	790,350	55,300	24,180	19,303	889,133
Depreciation charged in the year	46,491	6,362	4,078	881	57,812
At 30 September 2021	<u>836,841</u>	<u>61,662</u>	<u>28,258</u>	<u>20,184</u>	<u>946,945</u>
<b>Carrying amount</b>					
At 30 September 2021	<u>325,437</u>	<u>65,571</u>	<u>43,617</u>	<u>9,691</u>	<u>444,316</u>
At 30 September 2020	<u>371,928</u>	<u>71,933</u>	<u>7,720</u>	<u>-</u>	<u>451,581</u>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 11 Fixed asset investments

	<b>Unlisted investments</b>
	<b>£</b>
<b>Valuation</b>	
At 1 October 2020	269,005
Additions	121,097
Disposal proceeds	(27,236)
Net gains on disposals	1,358
Unrealised gains	31,509
Movement in income account	(13,389)
Movement in capital account	253
	<hr/>
At 30 September 2021	382,597
	<hr/>
<b>Carrying amount</b>	
At 30 September 2021	382,597
	<hr/> <hr/>
At 30 September 2020	269,005
	<hr/> <hr/>

The historic cost of the above investments at 30 September 2021 is £306,230 (2020: £ 222,071).

### 12 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	2,043	356
Other debtors	982	29,763
Prepayments and accrued income	14,114	22,916
	<hr/>	<hr/>
	17,139	53,035
	<hr/> <hr/>	<hr/> <hr/>

### 13 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	561	931
Accruals and deferred income	9,837	4,470
	<hr/>	<hr/>
	10,398	5,401
	<hr/> <hr/>	<hr/> <hr/>

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020	Movement in funds			Balance at 30 September 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Development fund	127,500	6	(3,325)	-	124,181
WYCA EDRF	-	3,000	(250)	-	2,750
	<u>127,500</u>	<u>3,006</u>	<u>(3,575)</u>	<u>-</u>	<u>126,931</u>

  

	Balance at 1 October 2019	Movement in funds			Balance at 30 September 2020
		Income	Expenditure	Transfers	
	£	£	£	£	£
Coronavirus Job Retention Scheme	-	9,698	(9,698)	-	-
Development fund	-	127,500	-	-	127,500
Yorkshire Museum Trust	-	1,340	(1,614)	274	-
	<u>-</u>	<u>138,538</u>	<u>(11,312)</u>	<u>274</u>	<u>127,500</u>

**Development fund:** This fund represents restricted monies donated for specific development projects at the museum approved by the donor.

**WYCA ERDF:** This fund represents a restricted grant by West Yorkshire Combined Authority working in partnership with the European Regional Development Fund for specific capital expenditure incurred.

**Coronavirus job retention scheme (2020 only):** This fund represents the HMRC grants claimed through the furlough scheme. Grants of the same nature have been received in 2021, see note 3, but they have not been treated as restricted funds as claims are made simultaneous with staff expenditure.

**Yorkshire Museum Trust (2020 only):** This fund represents monies received from Yorkshire Museum Trust to purchase protective screening.

# WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 30 September 2021 are represented by:			
Tangible assets	433,535	10,781	444,316
Investments	382,597	-	382,597
Current assets/(liabilities)	152,142	116,150	268,292
	<u>968,274</u>	<u>126,931</u>	<u>1,095,205</u>
	<u><u>968,274</u></u>	<u><u>126,931</u></u>	<u><u>1,095,205</u></u>
	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Fund balances at 30 September 2020 are represented by:			
Tangible assets	451,581	-	451,581
Investments	269,005	-	269,005
Current assets/(liabilities)	250,629	127,500	378,129
	<u>971,215</u>	<u>127,500</u>	<u>1,098,715</u>
	<u><u>971,215</u></u>	<u><u>127,500</u></u>	<u><u>1,098,715</u></u>

Where restricted funds have been used for capital expenditure the funds are reduce in line with depreciation policies. Included in the restricted current assets is £7,842 of prepayments for capital items not received before the year end.

#### 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2021	2020
	£	£
Within one year	980	980
Between two and five years	249	1,228
In over five years	920	921
	<u>2,149</u>	<u>3,129</u>
	<u><u>2,149</u></u>	<u><u>3,129</u></u>

Included in the above is £925 remaining of a 999 year peppercorn lease for the building. The lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity to this CIO.

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

England & Wales - Charity number 1171266

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# Accounts

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**WHITBY LITERARY &  
PHILOSOPHICAL SOCIETY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2020**

Charity registration number 1171266

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

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## WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The members of the Board of Trustees present their report along with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### OBJECTIVES AND ACTIVITIES

##### Charitable Objectives

The Society's objects are to educate the public in the interests of Science, the Humanities and Literature by the provision of a Museum, a Library and Archives and by such charitable means as may be practicable.

In pursuit of that overall objective, the Society continues to maintain and develop the Museum, which continues to attract visitors from all parts of the UK and overseas, including a number of educational visits from school parties. It is staffed by a team of volunteers, including the sectional curators, supported by paid part-time staff comprising a documentation officer, an operations manager and three museum assistants.

The Library and Archives, amassed over the Society's life, amount to over 7,500 volumes covering a wide range of topics of local interest and at least as many archives. The Museum also has some 15,000 photographs, pictures and prints, and roughly 600 maps. Stewardship of the photographs, pictures and maps is shared with the Library and Archive. The Museum, Library and Archive has approximately 90,000 artefacts in total.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

#### ACHIEVEMENTS AND PERFORMANCE

At the AGM on 8<sup>th</sup> March 2020, it was proposed and agreed by the membership, that Mrs Susan Morton, Mr Colin Pyrah OBE and Dr David Rodwell be elected as trustees of the Society. It is with sadness we report the death of Mr Michael Turver, Maps Curator.

Due to the COVID-19 pandemic, the Museum closed in March 2020 and re-opened in August on reduced hours and limited capacity. As a result our admission figures were greatly reduced, as was our income. Grants received from the TWVR Fund; government funding via Scarborough Borough Council and Museum Development Yorkshire, helped us mitigate some of our losses and fund the COVID-19 adjustments required for re-opening and operating the Museum in accordance with our risk assessments. Three of our staff were placed on the Government's Furlough Scheme for various periods. Our losses due to Covid-19 for this financial year have been mitigated by grants received and government support via the Furlough Scheme. However, the cash flow forecast for the next financial year ending 2021, is predicting substantial operating losses. To address this, work is underway to review all aspects of the Charity's operation and we expect to take what action we reasonably can to mitigate predicted losses.

During the closure our social media presence on Facebook, Twitter and Instagram was increased with regular postings to raise the Museum's profile. Visitors to our website and other social media outlets continue to rise.

A Museum Supporters Scheme was established at the end of 2017 and so far, has attracted twenty-three Museum Patrons. Further Patrons are being sought and an increase in membership actively promoted.

## **WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

### **TRUSTEES' REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2020**

#### **Training**

The trustees remain aware of the importance of training and take advantage of opportunities as they occur. Several training courses have been attended by staff and volunteers covering a number of topics such as: Interpretive Writing; Family Friendly Interactions; Digital Leadership; Inclusive Practice and numerous COVID-19 briefings. The majority have occurred on-line through Zoom or equivalent platforms.

#### **FINANCIAL REVIEW**

##### **Reserves Policy**

The Society has funds from historic donations and legacies which are invested to maintain sufficient reserves to enable the Society to be sustainable. Additional funds will be held in a quick access account to meet immediate needs.

The free reserves at 30 September 2020 were £516,505 (2019: £474,745).

##### **PLANS FOR FUTURE PERIODS**

A Forward Plan is currently under review and Museum Development Yorkshire is helping us with this exercise. This was interrupted by the pandemic but will continue in due course.

Continuing conservation work is planned in the coming year to preserve the collections for future generations. Private funding is enabling us to upgrade specific facilities and functions to improve certain aspects of the Museum and its operation.

Staff regularly attend regional meetings with other museums, currently on-line. Training opportunities will continue to be sought in the coming year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Society is governed by its Constitution, approved by the Members on 12 March 2017.

##### **Summary of Powers**

The Society's Constitution provides for the appointment of a Committee, whose powers include:

- Power to raise funds
- Power to acquire and dispose of the property of the Society
- Power, subject to any consent required by law, to borrow money
- Power to appoint advisory committees

## WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

### TRUSTEES' REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2020

#### Nominees

As a CIO, the Society is now a legal entity that can hold its own investments and property. The Committee may also permit any investment held by or in trust for the Society to be held in the name of a clearing bank, trust, corporation or any stockbroking company which is a member of the International Stock Exchange as a nominee of the Committee. The investments are managed by a nominee company.

#### Trustees

The number of trustees shall not be less than six and not more than fourteen.

Charity name	Whitby Literary and Philosophical Society
Charity number	1171266
Business address	The Museum Pannett Park Whitby North Yorkshire YO21 1RE

#### TRUSTEES

The trustees (Management Committee) during the year were:

#### Officers

Sarah Booth	Chair & Treasurer
Wendy Price	Secretary
Ruth Smith	Membership Secretary
Steve Barnard	Librarian
Marion Berry	Archivist
Sue Morton	Trustee
Colin Pyrah OBE	Trustee
Alison Roberts	Trustee
David Rodwell	Trustee – Co-opted February 2020
Mike Shaw	Trustee

#### Trustees resigning during the period

Julia Buck	November 2019
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#### Patrons of the Whitby Literary and Philosophical Society

The Marquis of Normanby  
The Marchioness of Normanby

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**TRUSTEES' REPORT FOR THE YEAR ENDING 30 SEPTEMBER 2020**

**ADVISERS**

Museum mentor	Victoria Harrison, Wildfire Heritage Consultancy
Bankers	HSBC Bank plc 4 Baxtergate Whitby North Yorkshire YO21 1BD
Financial advisors	Anderson Brown, (Whitby) Ltd Victoria House 7 Victoria Square Whitby North Yorkshire YO21 1EA
Investment managers	Brewin Dolphin 12 Smithfield Street London EC1A 9BD
Independent examiner	J L Campbell FCCA, BSc (Hons), MAAT JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Trustees' responsibilities in relation to the financial statements**

The trustees (management committee) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STAFF**

The committee wishes to place on record its thanks and appreciation to all staff, curators and volunteers on whose hard work the museum depends.

Approved by the trustees on 9 December 2020 and signed on their behalf by:

Sarah Booth  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020, which comprise the statement of financial activities, balance sheet and relevant notes.

**Responsibilities and basis of report**

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J L Campbell FCCA, BSc (Hons), MAAT  
JWPCreers LLP Chartered Accountants  
Genesis 5  
Church Lane  
Heslington  
York  
YO10 5DQ

10 December 2020

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME</b>					
Donations and legacies	2	67,604	138,538	206,142	138,699
Charitable activities	3	70,937	-	70,937	37,533
Other trading income	4	10,424	-	10,424	13,594
Investment income		5,292	-	5,292	7,390
Other income		388	-	388	1,713
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>154,645</b>	<b>138,538</b>	<b>293,183</b>	<b>198,929</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>					
Raising funds					
Cost of goods sold		2,298	-	2,298	5,441
Investment fees		3,456	-	3,456	3,482
Charitable activities	5	160,542	11,312	171,854	162,048
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		166,296	11,312	177,608	170,971
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>(11,651)</b>	<b>127,226</b>	<b>115,575</b>	<b>27,958</b>
Gains on investment assets	10	172	-	172	11,931
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) before transfers</b>		<b>(11,479)</b>	<b>127,226</b>	<b>115,747</b>	<b>39,889</b>
Transfers between funds	13	(274)	274	-	-
<b>Net movement in funds</b>		<b>(11,753)</b>	<b>127,500</b>	<b>115,747</b>	<b>39,889</b>
<b>Reconciliation of funds:</b>					
Funds brought forward at 1 October 2019		982,968	-	982,968	943,079
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Funds carried forward at 30 September 2020</b>		<b>971,215</b>	<b>127,500</b>	<b>1,098,715</b>	<b>982,968</b>
		<hr/>	<hr/>	<hr/>	<hr/>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

BALANCE SHEET AT 30 SEPTEMBER 2020

	Notes	30 September 2020		30 September 2019
		£	£	£
<b>FIXED ASSETS</b>				
Tangible fixed assets	9		451,581	507,111
Investments	10		269,005	267,254
			<hr/>	<hr/>
			720,586	774,365
<b>CURRENT ASSETS</b>				
Stocks		3,792		3,623
Debtors	11	53,034		6,506
Cash at bank and in hand		326,704		211,013
		<hr/>		<hr/>
		383,530		221,142
<b>CREDITORS: amounts falling due within one year</b>	12	(5,401)		(12,539)
		<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			378,129	208,603
			<hr/>	<hr/>
<b>NET ASSETS</b>			1,098,715	982,968
			<hr/> <hr/>	<hr/> <hr/>
<b>THE FUNDS OF THE CHARITY</b>				
Unrestricted funds	13		971,215	982,968
Restricted funds			127,500	-
			<hr/>	<hr/>
<b>TOTAL CHARITY FUNDS</b>			1,098,715	982,968
			<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the trustees on 9 December 2020 and signed on their behalf by:

.....  
Sarah Booth  
Chair

## WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies are consistently applied to all years presented unless otherwise stated.

##### **Fund accounting**

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for a specific purpose.

##### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

## WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1. ACCOUNTING POLICIES (continued)

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Raising funds comprise the costs associated with attracting donations and legacies. The costs of trading for fundraising purposes includes the charity's shop.

Charitable expenditure comprises those costs incurred by the charity on the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

##### **Fixed Assets**

Expenditure on fixed assets costing more than £1,000 is capitalised. Assets are depreciated over their estimated useful lives on a straight line basis as follows:-

Leasehold improvements	25 years
Fixtures	20 years
Furniture and equipment	8 years
Computer equipment	4 years

##### **Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and any gains or losses taken to the statement of financial activities.

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the statement of financial activities on a straight line basis over the period of the lease.

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted funds 2019	Restricted funds 2019	Total fund 2019
	£	£	£	£	£	£
Legacies	-	-	-	102,509	-	102,509
Patrons donations	25,050	-	25,050	-	-	-
Development donations	-	100,000	100,000	-	-	-
Other donations	5,234	-	5,234	8,458	2,820	11,278
Members subscriptions	9,668	-	9,668	18,761	-	18,761
Grant income	27,000	1,340	28,340	-	-	-
HMRC grant	-	9,698	9,698	-	-	-
Gift aid	652	27,500	28,152	6,151	-	6,151
	<u>67,604</u>	<u>138,538</u>	<u>206,142</u>	<u>135,879</u>	<u>2,820</u>	<u>138,699</u>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted & total funds 2019
	£	£	£	£
Income from admissions	11,855	-	11,855	25,129
Thomas William Varley Roe Deceased	58,935	-	58,935	12,376
Library sales	147	-	147	28
	<u>70,937</u>	<u>-</u>	<u>70,937</u>	<u>37,533</u>

The amount credited to admissions was as follows:

Museum admission charges	27,579	-	27,579	66,210
Less amount paid to Whitby Town Council (15,724)	(15,724)	-	(15,724)	(41,081)
	<u>11,855</u>	<u>-</u>	<u>11,855</u>	<u>25,129</u>

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4. OTHER TRADING INCOME**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Unrestricted & total funds 2019 £
Museum shop	4,709	-	4,709	11,544
Café fee	4,915	-	4,915	937
Room hire	800	-	800	1,113
	<u>10,424</u>	<u>-</u>	<u>10,424</u>	<u>13,594</u>

**5. CHARITABLE ACTIVITIES EXPENDITURE**

	Direct Costs £	Staff Costs £	Support Costs £	2020 Total £	2019 Total £
Unrestricted	15,070	51,830	93,642	160,542	159,228
Restricted *	1,149	9,698	465	11,312	2,820
	<u>16,219</u>	<u>61,528</u>	<u>94,107</u>	<u>171,854</u>	<u>162,048</u>

\* 2019 restricted expenditure is all direct costs.

**6. SUPPORT COSTS**

	2020 Total £	2019 Total £
Printing, postage and stationery	2,214	3,770
Subscriptions and journals	433	1,003
Legal and professional fees	1,958	1,374
Accountancy fees	1,200	1,860
Sundry	2,353	4,794
Insurance	3,801	3,385
Computer expenses	5,440	3,596
Communication with members	1,746	87
Lecture costs	81	76
Advertising and publicity	2,142	5,402
TWV Roe expenditure	16,686	14,014
Bank charges	523	861
Depreciation	55,530	55,530
	<u>94,107</u>	<u>95,752</u>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. STAFF COSTS

	2020 £	2019 £
Gross wages	61,361	52,791

	2020	2019
Average number of employees during the period	5	5

8. TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly has been paid or is payable, for the period to any trustee or to any person or persons known to be connected with any of them.

9. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 October 2019	1,162,278	127,233	31,900	19,303	1,340,714
Additions	-	-	-	-	-
At 30 September 2020	1,162,278	127,233	31,900	19,303	1,340,714
<b>Depreciation</b>					
At 1 October 2019	743,859	48,938	21,503	19,303	833,603
Charge for the period	46,491	6,362	2,677	-	55,530
At 30 September 2020	790,350	55,300	24,180	19,303	889,133
Net book value at 30 September 2020	371,928	71,933	7,720	-	451,581
Net book value at 30 September 2019	418,419	78,295	10,397	-	507,111

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. **FIXED ASSET INVESTMENTS**

	30 September 2020 £	30 September 2019 £
<b>UK investments</b>		
Market value at 1 October 2019	267,254	256,971
Additions	35,450	76,383
Disposal proceeds	(45,915)	(75,261)
Net (losses) on disposals	(2,003)	(1,574)
Unrealised gains	2,175	13,505
Movement in income account	12,323	(1,064)
Movement in capital account	(279)	(1,706)
	<hr/>	<hr/>
Market value at 30 September 2020	269,005	267,254
	<hr/> <hr/>	<hr/> <hr/>
Historical cost at 30 September 2020	222,071	219,383
	<hr/> <hr/>	<hr/> <hr/>

11. **DEBTORS**

	30 September 2020 £	30 September 2019 £
Trade debtors	356	473
Other debtors	29,762	295
Prepayments and accrued income	22,916	5,738
	<hr/>	<hr/>
	53,034	6,506
	<hr/> <hr/>	<hr/> <hr/>

Included in the prepayments is £16,678 (2019: nil) of fixed assets purchased for the Tindale exhibition. The income for these purchases was received in the year through Thomas William Varley Roe Deceased fund.

12. **CREDITORS: amounts falling due within one year**

	30 September 2020 £	30 September 2019 £
Other creditors	931	4,820
Accruals	4,470	7,719
	<hr/>	<hr/>
	5,401	12,539
	<hr/> <hr/>	<hr/> <hr/>

WHITBY LITERARY AND PHILOSOPHICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. FUNDS

	Fund balance 1 October 2019 £	Income £	Expenditure £	Gains and losses £	Transfer between funds £	Fund balance 30 September 2020 £
<b>Unrestricted funds</b>	982,968	154,645	166,296	172	(274)	971,215
	<u>982,968</u>	<u>154,645</u>	<u>166,296</u>	<u>172</u>	<u>(274)</u>	<u>971,215</u>
<b>Restricted funds</b>						
Coronavirus Job Retention Scheme	-	9,698	9,698	-	-	-
Development fund	-	127,500	-	-	-	127,500
Yorkshire Museum Trust	-	1,340	1,614	-	274	-
	<u>-</u>	<u>138,538</u>	<u>11,312</u>	<u>-</u>	<u>274</u>	<u>127,500</u>
	<u>-</u>	<u>293,183</u>	<u>177,608</u>	<u>172</u>	<u>-</u>	<u>1,098,715</u>
	<u><u>982,968</u></u>	<u><u>154,645</u></u>	<u><u>166,296</u></u>	<u><u>172</u></u>	<u><u>(274)</u></u>	<u><u>971,215</u></u>
	Fund balance 1 October 2018 £	Income £	Expenditure £	Gains and losses £	Transfer between funds £	Fund balance 30 September 2019 £
<b>Unrestricted funds</b>	943,079	196,109	168,151	11,931	-	982,968
	<u>943,079</u>	<u>196,109</u>	<u>168,151</u>	<u>11,931</u>	<u>-</u>	<u>982,968</u>
<b>Restricted funds</b>						
Place of science	-	2,820	2,820	-	-	-
	<u>-</u>	<u>2,820</u>	<u>2,820</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>943,079</u>	<u>196,109</u>	<u>168,151</u>	<u>11,931</u>	<u>-</u>	<u>982,968</u>
	<u><u>943,079</u></u>	<u><u>196,109</u></u>	<u><u>168,151</u></u>	<u><u>11,931</u></u>	<u><u>-</u></u>	<u><u>982,968</u></u>

**WHITBY LITERARY AND PHILOSOPHICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

13. **FUNDS (continued)**

**Places of science (2019 only):** This fund was provided by the Royal Society for a science focused exhibition, Whitby & the Cosmos: the search for dark Matter. The exhibit includes ZEPLIN III which contains a xenon chamber to detect WIMPS (Weakly Interacting Massive Particles).

**Coronavirus job retention scheme:** This fund represents the HMRC grants claimed through the furlough scheme.

**Development fund:** This fund represents restricted monies donated for specific development projects at the museum approved by the donor.

**Yorkshire Museum Trust:** This fund represents monies received from Yorkshire Museum Trust to purchase protective screening.

14. **COMMITMENTS**

At 30 September 2020 the charity had the following total commitments under non-cancellable operating leases.

	2020 £		2019 £	
	Land and Buildings	Other	Land and Buildings	Other
Amounts payable under 1 year	1	979	1	185
Amounts payable between 2-5 years	4	1,224	4	-
Amounts payable over 5 years	921	-	922	-
	—	—	—	—
	926	2,203	927	185
	==	==	==	==

The building is on a peppercorn rent for 999 years from 5 November 1948. This lease is with Whitby Town Council and is in the process of being transferred from the unincorporated charity to this CIO.