

# Surrey Hills International Music Festival

England & Wales · Charity number 1171264

## Details

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Other names	INVESTEC INTERNATIONAL MUSIC FESTIVAL, Investec International Music Festival
Status	Registered
Legal form	CIO
Registered	2017-01-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address The Lodge  
Upper Street  
Shere  
Guildford  
GU5 9JA

Phone 01483205369

Email [hello@shimf.co.uk](mailto:hello@shimf.co.uk)

Website [shimf.co.uk](http://shimf.co.uk)

## Activities

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**Objects:** TO ADVANCE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC IN ALL ITS FORMS BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS.TO FURTHER SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT, IN PARTICULAR THE MAKING OF GRANTS AND DONATIONS.

**Activities:** Organises, publicises, and delivers an annual classical music festival and other concerts.Provides performance opportunities for postgraduate music students from London conservatoires, other music students and young professional musicians.Supports a Music in Education (Strings Scheme) in Guildford-area primary schools.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£87,242	£75,560	-	-
2024-09-30	£74,824	£96,999	-	-
2023-09-30	£88,955	£75,001	-	-
2022-09-30	£89,652	£90,077	-	-
2021-09-30	£74,192	£59,820	-	-

## Trustees

Name	Role	Appointed
<b>JULIA PATRICIA PEARSON BA , CQSW</b>	Chair	2016-12-05
Cynthia Isabel Margaret Peck		2020-06-22
GARY ANTHONY LLOYD FCA		2016-12-05
Henry James Pearson		2016-12-05
Katherine Donaldson Lethbridge		2025-11-13
Lyn Litchfield MA Econ		2017-09-20
Lynne Robb		2024-07-11
Paul Distin Lethbridge		2025-11-13
Professor Stephen Mark Goss		2025-06-09

**Surrey Hills International Music Festival**

England & Wales - Charity number 1171264

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# Accounts

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**Surrey Hills International Music Festival**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**30 September 2025**

**Charitable Incorporated Organisation (CIO) number 1171264**

# Surrey Hills International Music Festival

## REFERENCE AND ADMINISTRATION DETAILS

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<b>CIO name</b>	Surrey Hills International Music Festival	
<b>CIO number</b>	1171264	
<b>Principal office</b>	The Lodge Upper Street Shere Surrey GU5 9JA	
<b>Trustees</b>	Julia Pearson Gary Lloyd Henry Pearson Lyn Litchfield Cindy Peck Lynne Robb Stephen Goss Katy Lethbridge Paul Lethbridge	Chairman      <i>(Appointed 1 June 2025)</i> <i>(Appointed 13 November 2025)</i> <i>(Appointed 13 November 2025)</i>
<b>Committee</b>	Julia Pearson Gary Lloyd Henry Pearson Wu Qian Lyn Litchfield Cindy Peck Lynne Robb	Chairman Treasurer Adviser on Governance and IT matters Artistic Director
<b>Festival Manager</b>	Tracy Lees	
<b>Bank</b>	Lloyds Bank plc	

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## Trustees' Report for the year to 30 September 2025

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### 1. About the Festival

The Surrey Hills International Music Festival (SHIMF) is a Charitable Incorporated Organisation (CIO) with Registered Charity No. 1171264.

The address of the Festival is:

The Lodge  
Upper Street  
Shere, Guildford  
Surrey, GU5 9JA

The Festival was founded by international pianist Wu Qian, our Artistic Director, and co-founded by professional musician and entrepreneur Tessa Marchington.

The Trustees during the year were:

Mrs Julia Pearson	Chairman
Mr Gary Lloyd	Treasurer
Dr Henry Pearson	Adviser on Governance and IT matters
Mrs Lyn Litchfield	
Mrs Cindy Peck	
Mrs Lynne Robb	
Prof. Stephen Goss	(Appointed 1 June 2025)
Mrs Katy Lethbridge	(Appointed 13 November 2025)
Mr Paul Lethbridge	(Appointed 13 November 2025)

### 2. The Festival's management structure

SHIMF is run day-to-day by a Management Committee, which meets regularly and comprises the Festival Trustees (less Stephen Goss) and Wu Qian (Artistic Director). Tracy Lees, the part-time Festival Manager, also attends Management Committee meetings.

### 3. The Festival's activities and objectives in the year

The Festival has brought world-class artists to perform annually in intimate venues in the Surrey Hills and surrounding area for the past 16 years. It is seen by many of its regular audience as a highlight of their musical calendar. A vital adjunct is providing young and emerging artists with performance opportunities, supporting the teaching of violin or cello to whole-year groups

at local primary schools and promoting a biennial Composition competition for Surrey-based students aged 18 or younger, which will be held for the third time in 2026.

Fundraising activities during the year included:

- a Quiz Night held at Effingham Golf Club with an associated online auction of donated prizes;
- A 'Miles for Music' event during March 2025, during which participants were sponsored to walk 100 miles or more during the month.

The very well-attended 2025 season saw the Festival celebrate its 16<sup>th</sup> season with a beautiful programme of concerts, kicking off on Tuesday, 6 May 2025, with a guided walk and talk by ever-popular Katy Hamilton, with baroque music performed by the prize-winning Londinium Consort at West Horsley Place. Thursday, 8 May 2025, saw 2021 Leeds Piano Competition winner Alim Beisembayev perform a stunning solo recital at the Menuhin Hall, Cobham. On Saturday, 10 May 2025, the renowned choral group VOCES8 performed a programme at Holy Trinity Guildford featuring their 'greatest hits' from 20 years of performing. The initial allocation of seats for this performance sold out within 3 hours, and with an extension of the available seats, the final audience was 404! VOCES8 also ran a workshop for a local choir.

The second week started on Monday, 12 May, with a return to St Michael's Church, Betchworth, for a guided walk and a Young Artists Concert performed by students from the Yehudi Menuhin School. On Thursday, 15 May, we returned to the Menuhin Hall for 'The Late Romantic', a stunning programme featuring romantic music of profound emotional depth, performed by the Sitkovetsky Trio and soloists from the Chamber Music Society of the Lincoln Centre in New York. The finale was on Saturday, 17 May, at a new and very successful venue for the Festival, St Martin's Church, Dorking. The Lincoln Centre threesome, supported by an all-star ensemble, performed a memorable programme bursting with baroque brilliance, featuring three Brandenburg Concertos.

An essential element of the Festival's charitable support is the continuing String Scheme administered by the Royal Grammar School Guildford. The Scheme, to which the Festival contributed £4,800 in 2024-25, provided violin and cello tuition to year four pupils at three (now two) Guildford primary schools under the expert tuition of professional music teachers. The Scheme has created a string orchestra of pupils from years 5 and 6 who have decided to continue learning. The Festival's String Scheme funding for 2024-25 was focused on Boxgrove School.

After 15 years as Chairman of the Festival Julia Pearson will step down from the position at the 2025 AGM, as planned. She will remain as a Trustee and Management Committee member. Henry Pearson has indicated he will stand for election as interim Chairman while a long-term replacement is identified. During 2025 the Board has been strengthened with the appointment of three new Trustees.

#### **4. Financial review and statement on reserves**

The Festival carefully manages its budgets, as ticket sales often do not cover concert costs. The Committee members serve voluntarily and without remuneration and are expected to pay for their attendance at the Festival and to subscribe as Friends or higher-level supporters.

The financial landscape for the 2024-25 season showed a significant improvement from the previous season with continued strong ticket sales, especially for the VOCES8 concert, a less expensive programme and without a commissioned piece, combined with practical fundraising activities during the winter and the generosity of sponsors, Friends and other donors, the surplus in the year to 30 September 2025 provided a net increase in Unrestricted funds of £11,682.

Principal sources of funds were:

- Ticket sales totalling £40,343.
- Corporate sponsors (RBC Brewin Dolphin, Maybrook Properties, Charles Russel Speechley) provided £8,500.
- The Quiz, night, Auction and Miles for Music, which together raised a net £10,000.
- Individual sponsorship of artists and concerts, totalling approximately £3,000.
- Subscriptions from Festival Friends, the Director's Circle, and the Circle of Angels amounted to £17,900.

The principal expenditures have been:

- Concert costs, including: artists' fees, venue hire, staging, piano hire and tuning costs, and PRS charges.
- Advertising and other marketing,
- String Scheme contributions.
- £16,030 cost of the Festival Manager.

Governance costs consisted entirely of necessary expenses incurred in fulfilling committee duties and the Festival Manager's costs.

Consistent with the Festival's policy of retaining sufficient cash reserves to act as working capital for each year's activities and as a buffer against uncertainties in sponsorship income, an Unrestricted balance of £80,509 has been carried forward as of 30 September 2025.

#### **5. The outlook for the future**

The Surrey International Music Festival continues to be a much-loved local event with an increasing audience and sponsor base. We look forward to an

exciting future with a rising profile on the national scene, enthusiastic audiences, and exciting programming for the seasons to come. At the same time, we will maintain our focus on providing performance opportunities for emerging musicians and on supporting music education in local schools. We are again adding Sandfield School to Boxgrove School in our String Scheme support for 2025-26, increasing it to £5,800. We are budgeting to maintain a balanced financial position in 2025-26.

2026 sees the Festival celebrate its 17<sup>th</sup> season with an expansion to seven concerts. It starts on Monday, 5 May, with our traditional lunch-time concert and guided walk at West Horsley Place. Italy has been the birthplace of many people who have influenced the evolution of Western music for the past 700 years. This programme celebrates some of Italy's finest composers over the centuries. Historian, writer and TV broadcaster Kate Williams, together with the Flutes and Frets Duo, will explore a chronological journey through Italian music in words and music.

7 May sees a welcome return to the Hilltop Room at RHS Wisley, with the much-loved Julian Bliss and his Quintet. The programme 'The Pioneers of Jazz' features the trailblazers who revolutionised the musical landscape, shaping the genre into a force of artistic expression and cultural significance. This exciting and vibrant programme explores music by Duke Ellington, Charlie Parker, Herbie Hancock, Wayne Shorter, and others.

Saturday, 9 May sees award-winning vocal ensemble Tenebrae presenting a wide-ranging programme spanning five centuries of sacred choral music at Holy Trinity, Guildford. 'A Celestial Gift' features celebrated choral works such as Holst's majestic *Nunc dimittis* and Allegri's iconic setting of the *Miserere*. Alongside these familiar favourites, this programme showcases a wealth of music by some of today's most exciting and popular composers, with special highlights including Joanna Marsh's *In Winter's House* and James MacMillan's *Miserere*.

The second week starts on Monday, 11 May, with a return to St Michael's Church, Betchworth, for the third year, with a guided walk and Young Artists Concert performed by students from Yehudi Menuhin School.

On Thursday, 14 May, we reprise a Piano Extravaganza at the Menuhin Hall, a favourite of the 2024 season! Through the hands of four brilliant pianists, we are transported into a fairytale world with a distinct French flavour, for another two-piano, four-hand extravaganza. Prokofiev's *Cinderella*, full of dances and flashes of humour, is matched with Ravel's *Daphnis et Chloé*, painting an impressionistic soundscape of love, nature, and ancient myth with shimmering colour. Chaminade's elegant *Six Pièces Romantiques* and popular works from Mozart and Mendelssohn complete a magical programme where intimacy meets virtuosity.

An additional concert on Friday, 15 May, back at Holy Trinity, will provide a fantastic opportunity to hear a recital by the legendary Dame Sarah Connolly, world-renowned singer and Festival patron, together with leading pianist Julius Drake. 'Songs of Love and Longing' brings together composers who gave

musical voice to the most intimate reaches of the human heart. From Brahms's tender meditations and Schumann's poignant reflections on loss, to Mahler's bittersweet scenes of the earthly and eternal, Dame Sarah's velvety tones take the listener on a beautiful journey through some of the most expressive and captivating songs ever written.

At the Season Finale, Saturday 16 May, again at the Menuhin Hall, the winning composition from our third Young Composer Competition, alongside some of the other entries, will be performed by local students sourced through Surrey Arts in a short early evening concert. A presentation of the prizes will follow the concert.

Following the prize-winners' concert, the Sitkovetsky Trio, with two outstanding students from the Yehudi Menuhin School, will perform a concert entitled 'Vienna', reflecting the strong ties that Mozart, Schubert, and Mahler all had to the city. Schubert lived all his life in Vienna, and his *Trout Quintet* is a work overflowing with melody, warmth, and playfulness – not least in the sparkling set of variations on his much-loved song *Die Forelle* (The Trout). Mahler came to Vienna as a student, and Mozart made the city his home in the final decade of his life, creating many of his greatest works there, including the stormy G minor Piano quartet.

## Surrey Hills International Music Festival

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF THE CHARITY For the year ended 30 September 2025

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I report on the accounts of the charity for the year ended 30 September 2025, which are set out on pages F1 to F4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

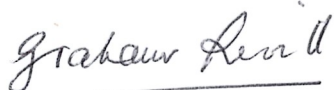
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GJ Revill ACIB

Fairview, Pilgrims Way, Westhumble, Surrey RH5 6AP

# Surrey Hills International Music Festival

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2025

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
Notes	£	£	£	£
<b>Incoming resources</b>	<b>1</b>			
<i>Incoming resources from charitable activities</i>				
Concert ticket sales	40,343	0	40,343	41,195
Programme sales & advertising revenues	2,247	0	2,247	1,453
Merchandise sales	120	0	120	0
Contributions from Friends	3,835	0	3,835	3,140
Contributions from Director's Circle	2,650	0	2,650	2,850
Contributions from Circle of Angels	8,000	0	8,000	5,000
<i>Incoming resources from trading activities</i>				
Sponsorship & other donations	10,951	0	10,951	17,856
Sponsored 100 mile walk	6,012	0	6,012	0
Quiz night, auction & other events	6,143	0	6,143	0
Income tax recoverable through Gift Aid	5,099	0	5,099	3,330
<i>Incoming resources from generated funds</i>				
Net interest received on bank deposits	1,842	0	1,842	0
<b>Total incoming resources</b>	<b>87,242</b>	<b>0</b>	<b>87,242</b>	<b>74,824</b>
<b>Resources expended</b>				
<i>Charitable activities</i>				
Concert performers' fees	26,691	0	26,691	34,532
Hire of concert venues & instruments	5,938	0	5,938	13,966
Ticket agent sales commission & website fees	4,523	0	4,523	4,091
New commissioned work	0	0	0	10,000
Promotion, advertising & programme costs	11,450	0	11,450	10,650
Concert food, drink & other costs	1,361	0	1,361	1,942
Support of Strings Scheme in Schools	4,800	0	4,800	4,000
Young Composer Awards	0	0	0	850
Pied Piper Day for young children	500	0	500	0
<i>Governance costs</i>				
	20,297	0	20,297	16,968
<b>Total resources expended</b>	<b>75,560</b>	<b>0</b>	<b>75,560</b>	<b>96,999</b>
<b>Net incoming/(outgoing) resources and net movement in funds</b>				
	11,682	0	11,682	(22,175)
Transfers	0	0	0	0
Fund balances brought forward	68,827	0	68,827	91,002
Fund balances carried forward	<b>80,509</b>	<b>0</b>	<b>80,509</b>	<b>68,827</b>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 4 form part of these financial statements.

## Surrey Hills International Music Festival

### BALANCE SHEET

As at 30 September 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors & prepayments	3	6,695		3,330	
Cash at bank	4	<u>86,680</u>		<u>71,241</u>	
		93,375		74,571	
<b>Creditors falling due within one year</b>					
Creditors & accruals	5	(12,866)		(5,744)	
<b>Net current assets/(liabilities)</b>			<u>80,509</u>		<u>68,827</u>
<b>Total assets less current liabilities</b>			<u><u>80,509</u></u>		<u><u>68,827</u></u>
<b>Capital &amp; reserves</b>					
Restricted income funds			0		0
Unrestricted income funds			80,509		68,827
<b>Total charity funds</b>	6		<u><u>80,509</u></u>		<u><u>68,827</u></u>

The notes on page F4 form part of these accounts.

The financial statements were approved by the trustees on 4 December 2025.



Julia P Pearson

Chairman of trustees on behalf of the trustees

# Surrey Hills International Music Festival

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2025

### 1 Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They comply with the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities. Charitable status was granted on 20 February 2012. The Festival became registered as a Charitable Incorporated Organisation (CIO) on 24 January 2017 and all activities of the previous charity were absorbed into the CIO with effect from that date.

#### *Incoming resources*

Incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable. Income is generated principally from the sale of tickets, programmes and refreshments at the festival concerts, together with donations from the Friends of the Surrey Hills International Music Festival and other donors and sponsors.

#### *Fund accounting*

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds which have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or for specific projects.

#### *Resources expended*

Resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. The costs of each category of charitable activity are the direct costs of that activity, including any attributable VAT that cannot be recovered. Governance costs include all costs of compliance with constitutional and statutory requirements, including legal fees, insurance, the costs of meetings and other administrative support costs.

### 2 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

<b>3 Debtors</b>	<b>2025</b>	<b>2024</b>		
	<b>£</b>	<b>£</b>		
Gift Aid recoverable	5,099	3,330		
Sundry debtors & prepayments	1,596	0		
	<u>6,695</u>	<u>3,330</u>		
	<u><u>6,695</u></u>	<u><u>3,330</u></u>		
<b>4 Cash at bank</b>	<b>2025</b>	<b>2024</b>		
	<b>£</b>	<b>£</b>		
Current account	26,680	21,241		
Deposit account - fixed 3.60% to 3/4/25	0	50,000		
Deposit account - fixed 2.54% to 26/8/26	40,000	0		
Deposit account - 95 day 2.73% variable	20,000	0		
	<u>86,680</u>	<u>71,241</u>		
	<u><u>86,680</u></u>	<u><u>71,241</u></u>		
<b>5 Creditors falling due within one year</b>	<b>2025</b>	<b>2024</b>		
	<b>£</b>	<b>£</b>		
Creditors & accruals	11,885	5,744		
Expenses due	520	0		
Corporation tax payable	461	0		
	<u>12,866</u>	<u>5,744</u>		
	<u><u>12,866</u></u>	<u><u>5,744</u></u>		
<b>6 Charity funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Closing balances made up as follows:	80,509	0	80,509	68,827
	<u>80,509</u>	<u>0</u>	<u>80,509</u>	<u>68,827</u>
	<u><u>80,509</u></u>	<u><u>0</u></u>	<u><u>80,509</u></u>	<u><u>68,827</u></u>

**Surrey Hills International Music Festival**

England & Wales - Charity number 1171264

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# Accounts

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**Surrey Hills International Music Festival**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**30 September 2024**

**Charitable Incorporated Organisation (CIO) number 1171264**

# Surrey Hills International Music Festival

## REFERENCE AND ADMINISTRATION DETAILS

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<b>CIO name</b>	Surrey Hills International Music Festival	
<b>CIO number</b>	1171264	
<b>Principal office</b>	The Lodge Upper Street Shere Surrey GU5 9JA	
<b>Trustees</b>	Julia Pearson	Chairman
	Gary Lloyd	
	Henry Pearson	
	George Burnett	<i>(Resigned 19 May 2024)</i>
	Lyn Litchfield	
	Cindy Peck	
	Martin Johnson	<i>(Appointed 25 April 2024, resigned 21 June 2024)</i>
	Lynne Robb	<i>(Appointed 11 July 2024)</i>
<b>Committee</b>	Julia Pearson	Chairman
	Gary Lloyd	Treasurer
	Patricia Jubert	<i>(Resigned 19 May 2024)</i>
	Henry Pearson	Adviser on Governance and IT matters
	Wu Qian	Artistic Director
	George Burnett	<i>(Resigned 19 May 2024)</i>
	Lyn Litchfield	
	Cindy Peck	
	Martin Johnson	<i>(Appointed 25 April 2024, resigned 21 June 2024)</i>
	Lynne Robb	<i>(Appointed 11 July 2024)</i>
<b>Festival Management Services</b>	Tracy Lees	
<b>Bank</b>	Lloyds Bank plc	

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## **Trustees' Report for the year to 30 September 2024**

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### **1. About the Festival**

The Surrey Hills International Music Festival (SHIMF) is a Charitable Incorporated Organisation (CIO) with Registered Charity No. 1171264.

The address of the Festival is:

The Lodge  
Upper Street  
Shere, Guildford  
Surrey, GU5 9JA

The Festival was founded by international pianist Wu Qian, our Artistic Director, and co-founded by professional musician and entrepreneur Tessa Marchington.

The Trustees during the year to 30 September 2024 were:

Mrs Julia Pearson	Chairman
Mr Gary Lloyd	Treasurer
Dr Henry Pearson	Adviser on Governance and IT matters
Mr George Burnett	(Resigned 19 May 2024)
Mrs Lyn Litchfield	
Mrs Cindy Peck	
Mr Martin Johnson	(Appointed 25 April 2024, resigned 21 June 2024)
Mrs Lynne Robb	(Appointed 11 July 2024)

### **2. The Festival's management structure**

SHIMF is run day-to-day by a Management Committee, which meets regularly and comprises the Festival Trustees and Wu Qian (Artistic Director). Tracy Lees, the part-time Festival Manager, also attends Management Committee meetings. Patricia Jubert resigned as Secretary and Management Committee member on 19 May 2024. We are very grateful to Patricia for her four years of dedication to the Festival, acting as Secretary and Friends' Administrator with diligence.

### **3. The Festival's activities and objectives in the year**

The Festival has brought world-class artists to perform annually in intimate venues in the Surrey Hills and surrounding area for the past 15 years. It is seen by many of its regular audience as a highlight of their musical calendar. A vital adjunct is providing young and emerging artists with performance

opportunities, supporting the teaching of violin or cello to whole-year groups at local primary schools and promoting a biennial Composition competition for Surrey-based students aged 18 or younger. The competition was held in 2024 and won by Borimir Ivanov, aged 16, from Tiffin School.

A ticketed black-tie reception and concert by Wu Qian and Italian clarinettist Tommaso Lonquich was held on 10 November 2023 at the Chairman's house to kick off the fundraising campaign for the 2024 season—an associated online and live auction of donated prizes raised over £3,000.

The well-attended 2024 season saw the Festival celebrate its 15<sup>th</sup> season with a beautiful programme of concerts, kicking off on Tuesday, 7 May, with a guided walk and talk with music for soprano, theorbo and viola da gamba at West Horsley Place with music historian Anna Beer and The Portrait Players. Thursday, 9 May, saw the Sitkovetsky Trio with Sharon Kam and Friends perform at the Menuhin Hall, Cobham, with a world premiere by Huw Watkins of a piece commissioned by the Festival for its 15<sup>th</sup> season. The performers illustrated a pre-concert talk by Kate Kennedy with Huw Watkins. On Saturday, 11 May, an evening of stunning chamber music, including Mendelssohn's Octet, was presented at RHS Garden Wisley; this was widely agreed to be one of the all-time great Festival concerts.

The second week started on Monday, 13 May, at St Michael's Church, Betchworth, a new venue for the Festival, with a guided walk and Young Artists Concert performed by students from Yehudi Menuhin School. Thursday, 16 May, saw the Piano Extravaganza, a spectacular evening of music for two pianos at the Menuhin Hall, Cobham, including the winning entry in the SHIMF 2024 Young Composer Competition. The sold-out finale was on Saturday, 18 May, with Dame Sarah Connolly and the English Concert at Holy Trinity Guildford performing arias and orchestral music by Bach and Handel.

An essential element of the Festival's charitable support is the continuing String Scheme administered by the Royal Grammar School Guildford. The Scheme, to which the Festival contributes up to £4,800 per annum, provided violin and cello tuition to year four pupils at three (now two) Guildford primary schools under the expert tuition of professional music teachers. The Scheme has created a string orchestra of pupils from years 5 and 6 who decide to continue learning. Recognising its tremendous success, the String Scheme was restructured from the 2023-24 academic year onwards. Boxgrove School and Sandfields were, for the first time, providing some of the funding from their budgets to supplement the support from SHIMF. The third primary school, St Thomas of Canterbury, decided to create and fund its own music programme to replace that element of the String Scheme.

#### **4. Financial review and statement on reserves**

The Festival carefully manages its budgets, as ticket sales only sometimes cover concert costs. The Committee members serve voluntarily and for no remuneration and are expected to pay for their attendance at the Festival and subscribe as Friends or higher-level supporters of the Festival.

The financial landscape for the 2023-24 season was challenging. An expensive concert programme was undertaken, including the commissioning

and the premiere of a significant new work. This was all carried out without a principal sponsor and with the ending of support from the Community Foundation for Surrey towards the costs of the String Scheme. However, with careful husbandry and the generosity of sponsors, Friends and other donors, the deficit in the year to 30 September 2024 was held to a net decrease in Unrestricted funds of £22,175. This deficit was met from the reserve funds of the Festival without difficulty.

Principal sources of funds were:

- Corporate sponsors (RBC Brewin Dolphin, Maybrook Properties, Croudace Homes, Albury Vineyard, Belgravia Galleries) providing £10,000.
- Individual sponsorship of artists and concerts.
- Partial funding of the Huw Watkins Commission by a syndicate of supporters who contributed £7188, including gift aid.
- Contributions from Festival Friends, the Director's Circle and Circle of Angels.

The principal expenditures have been concerting costs, including advertising and other marketing, the String Scheme, and the cost of £15,746 for the Festival Manager. Governance costs consisted entirely of necessary expenses incurred during committee duties and the cost of the Festival Manager.

Consistent with the Festival's policy of retaining sufficient cash reserves to act as working capital for each year's activities and as a buffer against uncertainties in sponsorship income, an Unrestricted balance of £68,827 has been carried forward as of 30 September 2024.

## **5. The outlook for the future**

The Surrey International Music Festival continues to be a much-loved local event with an increasing audience and sponsor base. We look forward to an exciting future with a rising profile on the national scene, enthusiastic audiences, and exciting programming for the seasons to come. At the same time, we will maintain our focus on providing performance opportunities for emerging musicians, supporting music education in local schools, and concentrating our String Scheme support for 2024-25 on Boxgrove School. We will continue to bring the highest-level established musicians to perform in the Surrey Hills. We are budgeting to return to a balanced financial position in 2024-25.

2025 sees the Festival celebrate its 16<sup>th</sup> season with a beautiful programme of concerts, kicking off on Tuesday, 6 May, with a guided walk and talk by ever-popular Katy Hamilton with baroque music performed by the prize-winning Londinium Consort at West Horsley Place. Thursday, 8 May, will see 2021 Leeds Piano Competition winner Alim Beisembayev perform a solo recital at the Menuhin Hall, Cobham. On Saturday, 10 May, the renowned choral group VOCES8 will perform a programme at Holy Trinity Guildford featuring their

'greatest hits' from 20 years of performing. VOCES8 will also be running a workshop for a local choir.

The second week starts on Monday, 12 May, with a return to St Michael's Church, Betchworth, a successful new festival venue in 2023, with a guided walk and Young Artists Concert performed by students from Yehudi Menuhin School. On Thursday, 15 May, we return to the Menuhin Hall for 'The Late Romantic', a stunning programme featuring romantic music of profound emotional depth, performed by the Sitkovetsky Trio and soloists from the Chamber Music Society of the Lincoln Centre in New York. The finale is on Saturday, 17 May, at a new venue for the Festival, St Martin's Church Dorking. The Lincoln Centre threesome, supported by an all-star ensemble, will perform a programme bursting with baroque brilliance, featuring three Brandenburg Concertos.

In September 2024, Julia Pearson confirmed that after 15 years as Chairman of the Festival she intended to step down from the position after the 2025 Festival, but would remain as a Trustee.

## Surrey Hills International Music Festival

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF THE CHARITY For the year ended 30 September 2024

---

I report on the accounts of the charity for the year ended 30 September 2024, which are set out on pages F1 to F4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

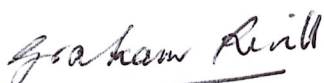
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GJ Revill ACIB

Fairview, Pilgrims Way, Westhumble, Surrey RH5 6AP

# Surrey Hills International Music Festival

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>	<b>1</b>				
<i>Incoming resources from charitable activities</i>					
Concert ticket sales		41,195	0	41,195	32,820
Programme sales & advertising revenues		1,453	0	1,453	1,228
Merchandise sales		0	0	0	162
Contributions from Friends		3,140	0	3,140	4,890
Contributions from Director's Circle		2,850	0	2,850	3,350
Contributions from Circle of Angels		5,000	0	5,000	2,000
<i>Incoming resources from generated funds</i>					
Sponsorship & other donations		17,856	0	17,856	29,563
Grants		0	0	0	8,100
Income tax recoverable through Gift Aid		3,330	0	3,330	6,842
<b>Total incoming resources</b>		<u>74,824</u>	<u>0</u>	<u>74,824</u>	<u>88,955</u>
<b>Resources expended</b>					
<i>Charitable activities</i>					
Concert performers' fees		34,532	0	34,532	21,349
Hire of concert venues & instruments		13,966	0	13,966	14,992
Ticket agent sales commission & website fees		4,091	0	4,091	3,554
New commissioned work		10,000	0	10,000	0
Promotion, advertising & programme costs		10,650	0	10,650	8,401
Concert food, drink & other costs		1,942	0	1,942	780
Support of Strings Scheme in Schools		4,000	0	4,000	8,856
Young Composer Awards		850	0	850	0
<i>Governance costs</i>					
		16,968	0	16,968	17,069
<b>Total resources expended</b>		<u>96,999</u>	<u>0</u>	<u>96,999</u>	<u>75,001</u>
<b>Net incoming/(outgoing) resources and net movement in funds</b>		(22,175)	0	(22,175)	13,954
Transfers		0	0	0	0
Fund balances brought forward		91,002	0	91,002	77,048
Fund balances carried forward		<u>68,827</u>	<u>0</u>	<u>68,827</u>	<u>91,002</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 4 form part of these financial statements.

# Surrey Hills International Music Festival

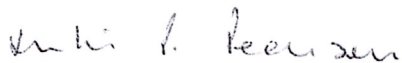
## BALANCE SHEET

As at 30 September 2024

		2024		2023	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors & prepayments	3	3,330		12,771	
Cash at bank	4	<u>71,241</u>		<u>79,928</u>	
		74,571		92,699	
<b>Creditors falling due within one year</b>					
Creditors & accruals	5	(5,744)		(1,697)	
<b>Net current assets/(liabilities)</b>			68,827		91,002
<b>Total assets less current liabilities</b>			<u>68,827</u>		<u>91,002</u>
<b>Capital &amp; reserves</b>					
Restricted income funds			0		0
Unrestricted income funds			68,827		91,002
<b>Total charity funds</b>	6		<u>68,827</u>		<u>91,002</u>

The notes on page F4 form part of these accounts.

The financial statements were approved by the trustees on 5 December 2024.



Julia P Pearson

**Chairman of trustees on behalf of the trustees**

# Surrey Hills International Music Festival

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2024

### 1 Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They comply with the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities. Charitable status was granted on 20 February 2012. The Festival became registered as a Charitable Incorporated Organisation (CIO) on 24 January 2017 and all activities of the previous charity were absorbed into the CIO with effect from that date.

#### *Incoming resources*

Incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable. Income is generated principally from the sale of tickets, programmes and refreshments at the festival concerts, together with donations from the Friends of the Surrey Hills International Music Festival and other donors and sponsors.

#### *Fund accounting*

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds which have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or for specific projects.

#### *Resources expended*

Resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. The costs of each category of charitable activity are the direct costs of that activity, including any attributable VAT that cannot be recovered. Governance costs include all costs of compliance with constitutional and statutory requirements, including legal fees, insurance, the costs of meetings and other administrative support costs.

### 2 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 3 Debtors

	2024	2023
	£	£
Gift Aid recoverable	3,330	6,841
Advance on commissioned work	0	5,000
Sundry debtors & prepayments	0	930
	<u>3,330</u>	<u>12,771</u>

### 4 Cash at bank

	2024	2023
	£	£
Current account	21,241	79,928
Deposit account (at 3.60% gross fixed rate; maturity 3 April 2025)	50,000	0
	<u>71,241</u>	<u>79,928</u>

### 5 Creditors falling due within one year

	2024	2023
	£	£
Creditors & accruals	5,744	1,697

### 6 Charity funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Closing balances made up as follows:				
Net incoming/(outgoing) resources	68,827	0	68,827	91,002
	<u>68,827</u>	<u>0</u>	<u>68,827</u>	<u>91,002</u>

**Surrey Hills International Music Festival**

England & Wales - Charity number 1171264

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# Accounts

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**Surrey Hills International Music Festival**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**30 September 2023**

**Charitable Incorporated Organisation (CIO) number 1171264**

# Surrey Hills International Music Festival

## REFERENCE AND ADMINISTRATION DETAILS

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<b>CIO name</b>	Surrey Hills International Music Festival	
<b>CIO number</b>	1171264	
<b>Principal office</b>	The Lodge Upper Street Shere Surrey GU5 9JA	
<b>Trustees</b>	Julia Pearson Gary Lloyd Henry Pearson George Burnett Lyn Litchfield Cindy Peck	Chairman
<b>Committee</b>	Julia Pearson Gary Lloyd Patricia Jubert Henry Pearson Wu Qian George Burnett Lyn Litchfield Cindy Peck	Chairman Treasurer Secretary and Friends' Administrator Adviser on Governance and IT matters Artistic Director
<b>Festival Management Services</b>	Tracy Lees	
<b>Bank</b>	Lloyds Bank plc	

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Trustees' report	1
Independent examiner's report	F1
Statement of financial activities	F2
Balance sheet	F3
Notes to the financial statements	F4

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## **Trustees' Report for the year to 30 September 2023**

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### **1. About the Festival**

The Surrey Hills International Music Festival (SHIMF) is a Charitable Incorporated Organisation (CIO) with Registered Charity No. 1171264.

The address of the Festival is:

The Lodge  
Upper Street  
Shere, Guildford  
Surrey, GU5 9JA

The Festival was founded by international pianist Wu Qian, our Artistic Director, and co-founded by professional musician and entrepreneur Tessa Marchington.

The Trustees during the year to 30 September 2023 were:

Mrs Julia Pearson	Chairman
Mr Gary Lloyd	Treasurer
Dr Henry Pearson	Adviser on Governance and IT matters
Mr George Burnett	
Mrs Lyn Litchfield	
Mrs Cindy Peck	

### **2. The Festival's management structure**

SHIMF is run daily by a Management Committee, which meets regularly and comprises the Festival Trustees, Wu Qian (Artistic Director) and Patricia Jubert (Committee Secretary). Until August 2023, Isabel Dawson (provided by Roseland Services Ltd) continued as the paid part-time Festival Manager. In early September 2023, Tracy Lees took over from Isabel Dawson as Festival Manager. The Festival Manager also attends Management Committee meetings.

The Festival is very grateful for Isabel Dawson's loyal, energetic, and expert services over her five-year tenure in the Festival Manager position and the practical and professional way she handed the role to Tracy.

### **3. The Festival's activities and objectives in the year**

The Festival has brought world-class artists to perform annually in intimate venues in the Surrey Hills and surrounding area for the past 14 years. It is seen by many of its regular audience as a highlight of their musical calendar. A vital adjunct is providing young and emerging artists with performance opportunities, supporting the teaching of violin or cello to whole-year groups at two local primary schools and promoting a biennial Composition competition for Surrey-based students aged 18 or younger.

The withdrawal of Investec Wealth & Investment as the headline sponsor in August 2022 posed the Festival with the challenge of developing a fund-raising programme. The campaign was started with a reception and exclusive piano performance by Artistic Director Wu Qian and Festival favourite Juho Pohjonen held at the Chairman's home on 29 November 2022. The campaign aimed to develop new corporate sponsors and individuals to support concerts or individual artists to replace the sponsorship of Investec. The fundraising efforts in 2023 were successful in replacing a significant fraction of the Investec W&I sponsorship with several smaller donations from both companies and individuals.

October 2022 saw the final element of the Festival's celebration of the 150<sup>th</sup> anniversary of the birth of Surrey composer Ralph Vaughan Williams (RVW), with a talk at the Watts Gallery by celebrated historian and biographer Simon Heffer on the life and influence of RVW, followed by a dinner with Simon Heffer.

The very well-attended 2023 season was launched on Tuesday, 2 May, with a Young Artists' concert in the Stone Hall at West Horsley Place with the first of two sold-out Pilgrims' Guided Walks beforehand. Allianz Musical Insurance, our 2023 Young and Emerging Artists Sponsor, supported the concert. Then, the Coronation weekend saw the return of Tenebrae to Holy Trinity, Guildford, to perform sacred choral works by Bach and Macmillan on Friday, 5 May. This was followed on Sunday, 7 May, by the Julian Bliss Quintet, a jazz ensemble, presenting some of the greatest Hollywood tunes from the 1930s to the present day in the Garden Room in the stunning RHS Hilltop building at Wisley.

The second week of the Festival, Tuesday, 9 May, saw the second Lunchtime Young Artists' Concert and Pilgrims' Walk, centred on the Norman church of St James in Shere. This featured students from the Menuhin School and again was sponsored by Allianz Musical Insurance. The final two concerts were held at the Menuhin Hall with the return of the cello and piano duo Gary Hoffman and Wu Qian on Thursday, 11 May. The Festival Finale on Saturday, 13 May, featured the Sitkovetsky Trio & Friends playing Beethoven and Dvořák. This performance was in conjunction with our publicity partners, The Arts Society in Surrey.

An essential element of the Festival's charitable support is the continuing String Scheme administered by the Royal Grammar School Guildford. The Scheme, to which the Festival contributes up to £4,000 per annum, provided violin and cello tuition to year four pupils at three Guildford primary schools under the expert tuition of professional music teachers. The Scheme has created a string orchestra of pupils from years 5 and 6 who decide to continue learning. Recognising its tremendous success, the String Scheme has been restructured from the 2023-24 academic year onwards. Boxgrove School and Sandfields are, for the first time, providing some of the funding from their budgets to supplement the support from SHIME. The third primary school, St Thomas of Canterbury, has decided to create and fund their own music programme to replace their element of the String Scheme.

A ticketed reception and concert by Wu Qian and Italian clarinettist Tommaso Lonquich was held on 10 November 2023 to kick off the fundraising campaign for the 2024 season—an associated online and live auction of donated prizes raised over £3,000.

#### **4. Financial review and statement on reserves**

The Festival carefully manages its budgets, as ticket sales only sometimes cover concert costs. The Committee members serve voluntarily and for no remuneration and are

expected to pay for their attendance at the Festival and subscribe as Friends or higher-level supporters of the Festival.

With careful husbandry and the generosity of sponsors, Friends and other donors, the Festival's financial position has improved during the year to 30 September 2023, with a net increase in Unrestricted funds of £14,954 and a reduction in Restricted funds by £1000 to zero.

Principal sources of funds were:

- Corporate sponsors (Allianz Musical Insurance, Maybrook Properties, Croudace Homes, and RBC Brewin Dolphin) provide a total of £8,500, and seven other companies provide a total of £3,500.
- Individual sponsorship of artists and concerts.
- Contributions from Festival Friends, the Director's Circle and Circle of Angels.

The principal expenditure has been concert advertising and promotion, the String Scheme, and the cost of £14,640 for the Festival Manager. Governance costs consisted entirely of necessary expenses incurred during committee duties and the cost of the Festival Manager.

Consistent with the Festival's policy of retaining sufficient cash reserves to act as working capital for each year's activities and as a buffer against uncertainties in sponsorship income, an Unrestricted balance of £91,002 has been carried forward as of 30 September 2023.

## **5. The outlook for the future**

The Surrey International Music Festival continues to be a much-loved local event with an increasing audience base. We look forward to an exciting future with a rising profile on the national scene, enthusiastic audiences, and exciting programming for the seasons to come. At the same time, we will maintain our focus on the importance of commissioning new works by established composers, encouraging the next generation of composers, providing performance opportunities for emerging musicians and supporting music education in local schools.

2024 sees the Festival celebrate its 15<sup>th</sup> season with a beautiful programme of concerts, kicking off on Tuesday, 7 May, with a guided walk and talk with music for soprano, theorbo and viola da gamba at West Horsley Place with music historian Anna Beer and The Portrait Players. Thursday, 9 May, will see the Sitkovetsky Trio with Sharon Kam and Friends perform at the Menuhin Hall, Cobham, with a world premiere by Huw Watkins and a pre-concert talk by Kate Kennedy. On Saturday, 11 May, an evening of chamber music, including Mendelssohn's Octet, will be presented at RHS Garden Wisley.

The second week starts on Monday, 13 May, at St Michael's Church, Betchworth, a new venue for the Festival, with a guided walk and Young Artists Concert performed by students from Yehudi Menuhin School. Thursday, 16 May, sees the Piano Extravaganza, a spectacular evening of music for two pianos at the Menuhin Hall, Cobham, including the winning entry in the SHIMF 2024 Young Composer Competition. The finale is on Saturday, 18 May, with Dame Sarah Connolly and the English Concert at Holy Trinity Guildford performing arias and orchestral music by Bach and Handel.

## Surrey Hills International Music Festival

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF THE CHARITY For the year ended 30 September 2023

---

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on pages F1 to F4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

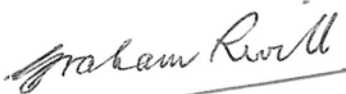
#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GJ Revill ACIB

8 January 2024

Fairview, Pilgrims Way, Westhumble, Surrey RH5 6AP

# Surrey Hills International Music Festival

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>	<b>1</b>				
<i>Incoming resources from charitable activities</i>					
Concert ticket sales		32,820	0	32,820	26,117
Programme sales & advertising revenues		1,228	0	1,228	1,185
Merchandise sales		162	0	162	30
Contributions from Friends		4,890	0	4,890	3,670
Contributions from Director's Circle		3,350	0	3,350	4,700
Contributions from Circle of Angels		2,000	0	2,000	0
<i>Incoming resources from generated funds</i>					
Sponsorship & other donations		29,563	0	29,563	39,107
Grants		8,100	0	8,100	13,100
Income tax recoverable through Gift Aid		6,842	0	6,842	1,743
<b>Total incoming resources</b>		<u>88,955</u>	<u>0</u>	<u>88,955</u>	<u>89,652</u>
<b>Resources expended</b>					
<i>Charitable activities</i>					
Concert performers' fees		21,349	0	21,349	37,990
Hire of concert venues & instruments		14,992	0	14,992	6,005
Ticket agent sales commission & website fees		3,554	0	3,554	2,917
New commissioned work		0	0	0	0
Promotion, advertising & programme costs		8,401	0	8,401	15,135
Concert food, drink & other costs		780	0	780	2,384
Support of Strings Scheme in Schools		8,856	0	8,856	9,400
Young Composer Awards		0	0	0	850
<i>Governance costs</i>					
		17,069	0	17,069	15,396
<b>Total resources expended</b>		<u>75,001</u>	<u>0</u>	<u>75,001</u>	<u>90,077</u>
<b>Net incoming/(outgoing) resources and net movement in funds</b>		13,954	0	13,954	(425)
Transfers		1,000	(1,000)	0	0
Fund balances brought forward		76,048	1,000	77,048	77,473
Fund balances carried forward		<u>91,002</u>	<u>0</u>	<u>91,002</u>	<u>77,048</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 4 form part of these financial statements.

# Surrey Hills International Music Festival

## BALANCE SHEET

As at 30 September 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors & prepayments	3	12,771		2,743	
Cash at bank		79,928		84,733	
		<u>92,699</u>		<u>87,476</u>	
<b>Creditors falling due within one year</b>					
Creditors & accruals	4	(1,697)		(10,428)	
		<u>          </u>	91,002	<u>          </u>	77,048
<b>Net current assets/(liabilities)</b>			<u>91,002</u>		<u>77,048</u>
<b>Total assets less current liabilities</b>			<u>91,002</u>		<u>77,048</u>
<b>Capital &amp; reserves</b>					
Restricted income funds			0		1,000
Unrestricted income funds			91,002		76,048
<b>Total charity funds</b>	5		<u>91,002</u>		<u>77,048</u>

The notes on page F4 form part of these accounts.

The financial statements were approved by the trustees on 12 January 2024.



Julia P Pearson  
Chairman of trustees on behalf of the trustees

# Surrey Hills International Music Festival

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2023

### 1 Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They comply with the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities. Charitable status was granted on 20 February 2012. The Festival became registered as a Charitable Incorporated Organisation (CIO) on 24 January 2017 and all activities of the previous charity were absorbed into the CIO with effect from that date.

#### *Incoming resources*

Incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable. Income is generated principally from the sale of tickets, programmes and refreshments at the festival concerts, together with donations from the Friends of the Surrey Hills International Music Festival and other donors and sponsors.

#### *Fund accounting*

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds which have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or for specific projects.

#### *Resources expended*

Resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. The costs of each category of charitable activity are the direct costs of that activity, including any attributable VAT that cannot be recovered. Governance costs include all costs of compliance with constitutional and statutory requirements, including legal fees, insurance, the costs of meetings and other administrative support costs.

### 2 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 3 Debtors

	2023	2022
	£	£
Gift Aid recoverable	6,841	1,743
Advance on commissioned work	5,000	0
Sundry debtors & prepayments	930	1,000
	<u>12,771</u>	<u>2,743</u>

### 4 Creditors falling due within one year

	2023	2022
	£	£
Creditors & accruals	1,697	10,428
	<u>1,697</u>	<u>10,428</u>

### 5 Charity funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Closing balances made up as follows:				
Net incoming/(outgoing) resources	91,002	0	91,002	76,048
Restricted funds brought forward:				
Commissioned work	0	0	0	1,000
	<u>91,002</u>	<u>0</u>	<u>91,002</u>	<u>77,048</u>

**Surrey Hills International Music Festival**

England & Wales - Charity number 1171264

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# Accounts

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**Surrey Hills International Music Festival**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**30 September 2022**

**Charitable Incorporated Organisation (CIO) number 1171264**

# Surrey Hills International Music Festival

## REFERENCE AND ADMINISTRATION DETAILS

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<b>CIO name</b>	Surrey Hills International Music Festival	
<b>CIO number</b>	1171264	
<b>Principal office</b>	The Lodge Upper Street Shere Surrey GU5 9JA	
<b>Trustees</b>	Julia Pearson Gary Lloyd Henry Pearson George Burnett Lyn Litchfield Cindy Peck	Chairman
<b>Committee</b>	Julia Pearson Gary Lloyd Patricia Jubert Henry Pearson Wu Qian George Burnett Lyn Litchfield Cindy Peck	Chairman Treasurer Secretary and Friends' Administrator Adviser on Governance and IT matters Artistic Director
<b>Festival Management Services</b>	Roseland Services Ltd (Isabel Dawson)	
<b>Bank</b>	Lloyds Bank plc	

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## Trustees' Report for the year to 30 September 2022

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### 1. About the Festival

The Surrey Hills International Music Festival (SHIMF) is a Charitable Incorporated Organisation (CIO), with Registered Charity No. 1171264. For most of the year, the Festival traded as the Investec International Music Festival but it reverted to using its registered charity name when Investec Wealth & Investment, after ten years of exceptional sponsorship, withdrew from supporting the Festival after a change in their marketing strategy.

The address of the Festival is:

The Lodge  
Upper Street  
Shere, Guildford  
Surrey, GU5 9JA

The Festival was founded by international pianist Wu Qian who is our Artistic Director, and co-founded by professional musician and entrepreneur Tessa Marchington.

The Trustees during the year to 30 September 2022 were:

Mrs Julia Pearson	Chairman
Mr Gary Lloyd	Treasurer
Dr Henry Pearson	Adviser on Governance and IT matters
Mr George Burnett	
Mrs Lyn Litchfield	
Mrs Cindy Peck	

### 2. The Festival's management structure

SHIMF is run day-to-day by a Management Committee, which meets on a regular basis and is comprised of the Festival Trustees, Patricia Jubert (Committee Secretary) and Wu Qian (Artistic Director). Roseland Services Ltd continued to provide a part-time Festival Manager (currently Isabel Dawson). The Festival Manager also attends Management Committee meetings.

### 3. The Festival's activities and objectives in the year

The Festival has brought world-class artists to perform annually in intimate venues in the Surrey Hills and surrounding area for the past 13 years.

2022 was the 150th anniversary of the birth of Ralph Vaughan Williams (RVW). The Festival celebrated the composer's anniversary in a way which was truly unique to the county – looking back at his musical legacy, so much of which was inspired by and composed in the beautiful Surrey Hills and choosing venues linked to RVW, such as his school Charterhouse. The season also looked forward to the next generation and emulating RVW's own example of support for other composers, presenting the world premieres of three new works:

- David Matthews' new arrangement for chamber orchestra of RVW's Romance & Pastorale.
- Natalie Klouda's Piano Trio No.2, specially written for the Sitkovetsky Trio and drawing on RVW's own pastoral and literary inspirations (Natalie is a former pupil of the Yehudi Menuhin School in Surrey).
- The winning work from the Surrey Hills Young Composer Competition, launched by SHIMF to coincide with the RVW celebrations.

The season was launched on 19th March with a unique collaboration with RVW's school, Charterhouse, bringing the Britten Sinfonia together with a selection of the school's current music scholars for a performance in the awe-inspiring Memorial Chapel, in a programme including An Oxford Elegy, Fantasia on a Theme of Thomas Tallis and the world premiere of a specially commissioned new arrangement by David Matthews of Romance & Pastorale (directed from the violin by Alexander Sitkovetsky).

The main festival fortnight extended the celebrations with a thread of RVW's music running through each concert alongside works by other composers:

- The Sitkovetsky Trio & Friends performed works by RVW, Klouda, Beethoven and Matty Oxtoby, the winner of the Surrey Hills Young Composer Competition (Hall, Charterhouse).
- The Modigliani Quartet performed music by RVW alongside Schubert and the string quartet by Ravel, with whom RVW studied orchestration in Paris and subsequently formed a life-long friendship (Menuhin Hall).
- The Festival's Artistic Director, pianist Wu Qian and cellist Gary Hoffman performed David Matthews' Dark Pastoral – based on the surviving fragment of the slow movement to an unfinished Vaughan Williams Cello Concerto - alongside other works by RVW, Mendelssohn & Chopin (Menuhin Hall).
- The Festival Finale in the spectacular setting of RHS Hilltop at RHS Garden Wisley: clarinettist Michael Collins & Friends (including London Symphony Orchestra leader Roman Simovic, Executive Director of the Chineke! Foundation Chi-chi Nwanoku OBE, Ashok Klouda, Milena Simovic, Philippa Davies, Juliana Koch, David Jemison and Richard Watkins) combined RVW chamber works with Beethoven's Septet for winds and strings.
- Additional events included an exhibition of RVW artefacts and a lecture at Charterhouse by the school's Head of Academic Music, Dr Russell Millard (19 March pre-concert event); a talk and guided walk led by writer, lecturer and broadcaster Richard Wigmore in the area around RVW's childhood home, Leith

Hill Place; and a young artists' performance by pupils of the Menuhin School and guided walk in Dorking.

In spite of the pandemic, the Strings Scheme, administered by the Royal Grammar School Guildford, was able to continue, in either virtual or face-to-face forms to fit with whether pupils were at schools or at home. The Scheme, which the Festival significantly funds as part of its charitable activities (with up to £4,000 per annum funding from Festival Friends and a specific grant from the Community Foundation for Surrey), provides violin and cello tuition to year four pupils at three Guildford primary schools under the expert tuition of professional music teachers. The Scheme has led to the creation of a string orchestra of pupils from years 5 and 6 who decide to carry on learning. SHIMF will conclude its support to Boxgrove School and Sandfields after this academic year whilst reviewing future youth projects.

#### **4. Financial review and statement on reserves**

The Festival carefully manages its budgets, as ticket sales rarely cover concert costs. The Committee members serve voluntarily and for no remuneration. The Core Festival sponsorship by Investec W&I continued at its previous level of £35,000 for the 2022 season. Still, they announced in August 2022 that they were concluding their generous sponsorship and that 2022 would be the final year of their support.

With careful husbandry and the generosity of sponsors, Friends and other donors, the Festival's financial position was largely maintained during the year to 30 September 2021, with a net decrease in Unrestricted funds of £425 and no change in Restricted funds.

Principal sources of funds were:

- Continuing sponsorship from Investec W&I and other corporate sponsors (Allianz Musical Insurance and Jon Dibben, Jeweller).
- A generous donation by the SHIMF Chairman to sponsor the new commission by David Matthews.
- A grant from the Vaughan Williams Charitable Trust.
- Contributions from Festival Friends, the Director's Circle and Circle of Angels.

The principal expenditure has been on concert advertising and promotion, the Strings Scheme, and the cost of £13,604 for the Festival Manager. Governance costs consisted entirely of necessary expenses incurred during committee duties and the cost of the Festival Manager.

Consistent with the Festival's policy of retaining sufficient cash reserves to act as working capital for each year's activities and to act as a buffer against uncertainties in sponsorship income, an Unrestricted balance of £76,048 and a Restricted balance of £1000 have been carried forward as at 30 September 2022.

#### **5. The outlook for the future**

The Surrey International Music Festival continues to be a much-loved local event with an increasing audience base. We look forward to an exciting future, with an increasing profile on the national scene, enthusiastic audiences, and exciting programming for the seasons to come.

The withdrawal of Investec Wealth & Investment as the headline sponsor poses a new challenge for the Festival: developing a fund-raising programme. Already underway, this campaign aims to develop new corporate sponsors and individuals to provide support for concerts or individual artists to replace the sponsorship of Investec. The campaign was started with a reception and exclusive piano performance by Artistic Director Wu Qian and Festival favourite Juho Pohjonen held at the Chairman's home on 29 November 2022.

The 2023 season will be launched on Tuesday, 2 May, with a Young Artists' concert in the Stone Hall at West Horsley Place with the first of two Pilgrims' Guided Walks beforehand. Allianz Musical Insurance, our 2023 Young and Emerging Artists Sponsor supports the concert. Then the Coronation weekend, sees the return of Tenebrae to Holy Trinity, Guildford, to perform sacred choral works by Bach and Macmillan on Friday, 5 May. This will be followed on Sunday, 7 May, by the Julian Bliss Quintet, a jazz ensemble, presenting some of the greatest Hollywood tunes from the 1930s up to the present day in the Garden Room in the stunning RHS Hilltop building at Wisley.

The second week of the Festival, Tuesday, 9 May, will see the second Lunchtime Young Artists' Concert and Pilgrims' Walk, centred on the Norman church of St James in Shere. This will feature students from the Menuhin School and again will be sponsored by Allianz Musical Insurance. The final two concerts will be held at the Menuhin Hall with the return of the cello and piano duo Gary Hoffman and Wu Qian on Thursday, 11 May. The Festival Finale on Saturday, 13 May, will feature the Sitkovetsky Trio & Friends playing Beethoven and Dvořák. This performance will be in conjunction with our publicity partners, The Arts Society in Surrey.

The Festival will continue to work with our media partner, BBC Radio Surrey, on a monthly feature, the Sunday Listening Club, in which Festival Manager Isabel Dawson and presenter Kevin Duala explore music's potential to lift the spirits and entice listeners who might be new to classical repertoire.

## Surrey Hills International Music Festival

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF THE CHARITY

For the year ended 30 September 2022

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I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages F1 to F4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GJ Revill ACIB

21 December 2022

Fairview, Pilgrims Way, Westhumble, Surrey RH5 6AP

# Surrey Hills International Music Festival

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>	<b>1</b>				
<i>Incoming resources from charitable activities</i>					
Concert ticket sales		25,175	0	25,175	18,492
Programme sales & advertising revenues		1,185	0	1,185	1,680
Merchandise sales		30	0	30	62
Contributions from Friends		6,070	0	6,070	4,260
Contributions from Directors' Circle		1,300	0	1,300	4,950
<i>Incoming resources from generated funds</i>					
Sponsorship & other donations		39,007	100	39,107	42,599
Grants		0	13,100	13,100	0
Income tax recoverable through Gift Aid		0	0	0	2,149
<b>Total incoming resources</b>		<u>72,767</u>	<u>13,200</u>	<u>85,967</u>	<u>74,192</u>
<b>Resources expended</b>					
<i>Charitable activities</i>					
Concert performers' fees		32,298	5,000	37,298	15,687
Hire of concert venues & instruments		5,755	0	5,755	7,667
Ticket agent sales commission & website fees		2,917	0	2,917	1,738
Promotion, advertising & programme costs		15,135	0	15,135	7,857
Concert food, drink & other costs		2,384	0	2,384	805
Support of Strings Scheme in Schools		1,300	8,100	9,400	10,800
Young Composer Awards		750	100	850	0
<i>Governance costs</i>					
		15,396	0	15,396	15,266
<b>Total resources expended</b>		<u>75,935</u>	<u>13,200</u>	<u>89,135</u>	<u>59,820</u>
<b>Net incoming/(outgoing) resources and net movement in funds</b>		(3,168)	0	(3,168)	14,372
Transfers		0	0	0	0
Fund balances brought forward		76,473	1,000	77,473	63,101
Fund balances carried forward		<u>73,305</u>	<u>1,000</u>	<u>74,305</u>	<u>77,473</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 4 form part of these financial statements.

# Surrey Hills International Music Festival

## BALANCE SHEET

As at 30 September 2022

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		2022		2021	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors & prepayments	3	0		59,551	
Cash at bank		84,733		30,321	
		<u>84,733</u>		<u>89,872</u>	
<b>Creditors falling due within one year</b>					
Creditors & accruals	4	(10,428)		(12,399)	
		<u>          </u>	74,305	<u>          </u>	77,473
<b>Net current assets/(liabilities)</b>			<u>74,305</u>		<u>77,473</u>
<b>Total assets less current liabilities</b>			<u><u>74,305</u></u>		<u><u>77,473</u></u>
<b>Capital &amp; reserves</b>					
Restricted income funds			1,000		1,000
Unrestricted income funds			73,305		76,473
			<u>74,305</u>		<u>77,473</u>
<b>Total charity funds</b>	5		<u><u>74,305</u></u>		<u><u>77,473</u></u>

The notes on page F4 form part of these accounts.

The financial statements were approved by the trustees on 12 January 2023.

*Julia P. Pearson*

Julia P Pearson

Chairman of trustees on behalf of the trustees

# Surrey Hills International Music Festival

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2022

### 1 Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They comply with the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities. Charitable status was granted on 20 February 2012. The Festival became registered as a Charitable Incorporated Organisation (CIO) on 24 January 2017 and all activities of the previous charity were absorbed into the CIO with effect from that date.

#### *Incoming resources*

Incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable. Income is generated principally from the sale of tickets, programmes and refreshments at the festival concerts, together with donations from the Friends of the Surrey Hills International Music Festival and other donors and sponsors.

#### *Fund accounting*

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds which have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or for specific projects.

#### *Resources expended*

Resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. The costs of each category of charitable activity are the direct costs of that activity, including any attributable VAT that cannot be recovered. Governance costs include all costs of compliance with constitutional and statutory requirements, including legal fees, insurance, the costs of meetings and other administrative support costs.

### 2 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 3 Debtors

	2022	2021
	£	£
Gift Aid recoverable	0	2,149
Sundry debtors & prepayments	0	57,402
	<u>0</u>	<u>59,551</u>

### 4 Creditors falling due within one year

	2022	2021
	£	£
Creditors & accruals	10,428	12,399
	<u>10,428</u>	<u>12,399</u>

### 5 Charity funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Closing balances made up as follows:				
Net incoming/(outgoing) resources	73,305	0	73,305	76,473
Restricted funds brought forward:				
Commissioned work	0	1,000	1,000	1,000
	<u>73,305</u>	<u>1,000</u>	<u>74,305</u>	<u>77,473</u>

Surrey Hills International Music Festival

DETAILED TRADING & PROFIT & LOSS ACCOUNT

For the year ended 30 September 2022

	Notes	2022 £	2021 £
<b>Turnover</b>		85,967	74,192
May 19 Charterhouse	5,207		2,700
May 5 Charterhouse	2,080		7,756
May 7 YMS	5,324		548
May 12 YMS	3,962		2,336
May 14 Wisley	7,535		5,152
Oct 8 Hatchlands	1,024		0
Walks & talks	43		0
Festival Friends 2021	0		4,260
Festival Friends 2022	6,070		0
Directors' Circle	1,300		4,950
Sponsorship - Restricted	100		7,000
Sponsorship - Unrestricted	39,000		35,000
Donations - Gift Aid	0		507
Donations - Other	7		92
Grants - Restricted	13,100		0
Gift Aid recoverable	0		2,149
Programme advertising	375		1,150
Programme sales	810		530
Merchandise sales	30		62
<b>Cost of sales</b>		(59,450)	(33,452)
Performers' fees - Day 1	(17,029)		(1,876)
Performers' fees - Day 2	(5,100)		(8,640)
Performers' fees - Day 3	(5,328)		(317)
Performers' fees - Day 4	(2,625)		(750)
Performers' fees - Day 5	(6,562)		(4,104)
Performers' fees - Day 6	(469)		0
Performers' fees - Winter, Friends' party etc	(185)		0
Concert venue hire, staging, lights - Day 1	0		(900)
Concert venue hire, staging, lights - Day 2	0		(300)
Concert venue hire, staging, lights - Day 3	(874)		(100)
Concert venue hire, staging, lights - Day 4	(874)		(180)
Concert venue hire, staging, lights - Day 5	(3,360)		(3,912)
Promotion, advertising & PR	(11,394)		(6,525)
Piano tuning & instrument hire - Day 1	0		(1,195)
Piano tuning & instrument hire - Day 4	(317)		0
Piano tuning & instrument hire - Day 5	0		(1,080)
Piano tuning & instrument hire - Day 6	(330)		0
Concert food, drink, flowers	(1,551)		(200)
TIC sales commission - Day 1	0		(259)
TIC sales commission - Day 2	0		(727)
TIC sales commission - Day 3	(807)		(50)
TIC sales commission - Day 4	(602)		(221)
TIC sales commission - Day 5	0		(481)
TIC sales commission - Day 6	(98)		0
Photography & filming	(400)		(1,030)
Programme notes	(250)		0
Medical attendance at concerts	(833)		(605)
Ticketing site fees	(462)		0
<b>Gross profit</b>		26,517	40,740
<b>Operating expenses</b>		(29,685)	(26,368)
Strings Scheme sponsorship	(9,400)		(10,800)
Young composer awards	(850)		0
Stationery, printing & postage	(3,091)		(302)
Performing Rights Society fees	(394)		0
Insurance & trade associations	0		(69)
Stage equipment & lighting (IIMF own)	(293)		(54)
Festival manager	(13,604)		(14,055)
Committee travel & other expenses	(160)		0
Subscriptions	(570)		(905)
Other expenses, gratuities etc	(300)		(150)
Bank charges & data protection	(80)		(38)
Interest receivable	5		5
Sumup fees	(4)		0
Stripe fees	(944)		0
<b>Operating profit</b>		<u>(3,168)</u>	<u>14,372</u>

## Surrey Hills International Music Festival

### ANALYSIS OF CONCERT NET PROCEEDS

For the year ended 30 September 2022

	<b>Day 1</b>	<b>Day 2</b>	<b>Day 3</b>	<b>Day 4</b>	<b>Day 5</b>	<b>Day 6</b>		<b>Total</b>
	May 19 Charterhouse	May 5 Charterhouse	May 7 YMS	May 12 YMS	May 14 Wisley	Oct 8 Hatchlands	Walks & talks	
	£	£	£	£	£	£	£	£
Concert ticket sales	5,207	2,080	5,324	3,962	7,535	1,024	43	25,175
Concert performers' fees	(17,029)	(5,100)	(5,328)	(2,625)	(6,562)	(469)	(185)	(37,298)
Hire of concert venues & piano tuning	0	0	(874)	(1,191)	(3,360)	(330)		(5,755)
Ticket agent sales commission	0	0	(807)	(602)	0	(98)		(1,507)
Stripe fees	(229)	(92)	0	0	(354)	0	(165)	(839)
<b>Net proceeds this year</b>	<b>(12,051)</b>	<b>(3,112)</b>	<b>(1,685)</b>	<b>(456)</b>	<b>(2,741)</b>	<b>127</b>	<b>(307)</b>	<b>(20,224)</b>
	Sep 16 WHP Barn	Sep 18 Holy Trinity	Sep 22 St Martha's	Sep 23 WHP Hall	Sep 25 RHS Wisley			<b>Total</b>
	£	£	£	£	£			£
<b>Net proceeds last year</b>	<b>(1,530)</b>	<b>(1,911)</b>	<b>81</b>	<b>1,185</b>	<b>(4,425)</b>			<b>(6,600)</b>

**Surrey Hills International Music Festival**

England & Wales - Charity number 1171264

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# Accounts

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**Surrey Hills International Music Festival (trading  
as Investec International Music Festival)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**30 September 2021**

**Charitable Incorporated Organisation (CIO) number 1171264**

## Surrey Hills International Music Festival (trading as Investec International Music Festival)

### REFERENCE AND ADMINISTRATION DETAILS

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<b>CIO name</b>	Surrey Hills International Music Festival	
<b>CIO number</b>	1171264	
<b>Principal office</b>	The Lodge Upper Street Shere Surrey GU5 9JA	
<b>Trustees</b>	Julia Pearson Gary Lloyd Henry Pearson George Burnett Lyn Litchfield Cindy Peck	Chairman
<b>Committee</b>	Julia Pearson Gary Lloyd Patricia Jubert Henry Pearson Wu Qian George Burnett Lyn Litchfield Cindy Peck	Chairman Treasurer Secretary and Friends' Administrator Adviser on Governance and IT matters Artistic Director
<b>Festival Management Services</b>	Roseland Services Ltd (Isabel Dawson)	
<b>Bank</b>	Lloyds Bank plc	

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## **Trustees' Report for the year to September 2021**

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### **1. About the Festival**

The Festival is a Charitable Incorporated Organisation (CIO), with registered name Surrey Hills International Music Festival, trading as the Investec International Music Festival, with Registered Charity No. 1171264.

The address of the Festival is:

The Lodge  
Upper Street  
Shere, Guildford  
Surrey, GU5 9JA

The Festival was founded by professional musician and entrepreneur Tessa Marchington and international pianist Wu Qian who acts as Artistic Director.

The Trustees during the year to 30 September 2021 were:

Mrs Julia Pearson	Chairman
Mr Gary Lloyd	Treasurer
Dr Henry Pearson	Adviser on Governance and IT matters
Mr George Burnett	
Mrs Lyn Litchfield	
Mrs Cindy Peck	

### **2. The Festival's management structure**

IIMF is run day-to-day by a Management Committee which meets on a regular basis and is comprised of the Festival Trustees, Patricia Jubert (Secretary and Friends' Administrator), and Artistic Director Wu Qian. Roseland Services Ltd continued to provide a part-time Festival Manager (currently Isabel Dawson). The Festival Manager also attends Management Committee meetings.

### **3. The Festival's activities and objectives in the year**

The Festival has brought world-class artists to perform annually in intimate venues in the Surrey Hills and surrounding area for more than a decade.

The Festival Season was initially programmed for May 2021 as normal, but because of the continuing pandemic restrictions it was postponed until September 2021. The postponed Festival Season, configured as a 'Chamber Season' was carried out very successfully as originally planned. Fortunately all of the artists and venues booked for May were available in September.

To provide an appropriate degree of social distancing the concerts consisted of a shortened programme with no interval with most performed twice in the same day for different (and socially-distanced) audiences. Concert goers generally were very appreciative of this approach and the artists were all willing to perform a shortened programme twice for the originally negotiated fee. The 2021 Festival Season made use of four new venues, Place Farm Barn and The Stone Hall at West Horsley Place, St Martha's Church and the stunning new Hilltop Building at the RHS Gardens Wisley.

2021 saw the launch of an annual Pilgrims' Concert & Guided Walk revealing the beauty of the Surrey Hills, beginning with a walk to the church of St-Martha-on-the-Hill, where a pair of outstanding young professional bassoonists performed.

In spite of the pandemic, the Strings Scheme, administered by the Royal Grammar School Guildford was able to continue, in either virtual and face-to-face forms to fit with whether pupils were at schools or at home. The Scheme, which is significantly funded by the Festival's as part of its charitable activities (with up to £4,000 per annum funding from Festival Friends and a specific grant from the Community Foundation for Surrey) provides violin and cello tuition to year 4 pupils at three Guildford primary schools under the expert tuition of professional music teachers. The Scheme has led to the creation of a string orchestra of pupils from years 5 and 6 who decide to carry on learning.

#### **4. Financial review and statement on reserves**

The Festival carefully manages its budgets as ticket sales rarely cover concert costs. The Committee members serve voluntarily and for no remuneration. The Core Festival sponsorship by Investec W&I continued at the pre-pandemic level for the 2021 season.

With careful husbandry and the generosity of sponsors, Friends and other donors, the Festival's financial position was maintained during the year to 30 September 2021, with a net increase in Unrestricted funds of £14,510 and no change in Restricted funds.

Principal sources of funds were:

- Continuing sponsorship from Investec W&I and other corporate sponsors (Allianz Musical Insurance and John Dibben, Jeweller).
- Contributions from Festival Friends, the Directors' Circle and Circle of Angels (a new tier for higher level donors, of £1000 per year).

The principal expenditure has been on concert advertising and promotion, the Strings Scheme, and the cost of £14,055 for the Festival Manager. Governance costs

consisted entirely of necessary expenses incurred during committee duties and the cost of the Festival Manager.

Consistent with the Festival's policy of retaining sufficient cash reserves to act as working capital for each year's activities and to act as a buffer against uncertainties in sponsorship income, an Unrestricted balance of £76,473 and a Restricted balance of £1000 have been carried forward as at 30 September 2021.

## **5. The outlook for the future**

The Investec International Music Festival continues to be a much-loved local event with an increasing audience base. We look forward to an exciting future, with an increasing profile on the national scene, a solid financial base, enthusiastic audiences, and exciting programming for the seasons to come.

2022 is the 150<sup>th</sup> anniversary of the birth of Ralph Vaughan Williams (RVW) and the Festival will celebrate the composer's anniversary in a way which is truly unique to the county – looking back at his musical legacy, so much of which was inspired by and composed in the beautiful Surrey Hills, but also looking to the next generation and emulating RVW's own example of support for other composers, presenting the world premieres of three new works:

- David Matthews' new arrangement for chamber orchestra of RVW's *Romance & Pastorale*.
- Natalie Klouda's Piano Trio No.2, specially written for the Sitkovetsky Trio and drawing on RVW's own pastoral and literary inspirations (Natalie is a former pupil of the Yehudi Menuhin School in Surrey).
- The winning work from the Surrey Hills Young Composer Competition, launched by IIMF this year to coincide with the RVW celebrations.

The season will be launched on 19<sup>th</sup> March with special collaboration with RVW's school, Charterhouse, bringing the Britten Sinfonia together with a selection of the school's current music scholars for a performance in the awe-inspiring Memorial Chapel, in a programme including *An Oxford Elegy*, *Fantasia on a Theme of Thomas Tallis* and the world premiere of a specially commissioned new arrangement by David Matthews of *Romance & Pastorale* (directed from the violin by Alexander Sitkovetsky).

The main festival fortnight will extend the celebrations with a thread of RVW's music running through each concert alongside works by other composers:

- The Sitkovetsky Trio & Friends will perform works by RVW, Klouda, Beethoven and the winner of the Surrey Hills Young Composer Competition (Hall, Charterhouse).
- The Modigliani Quartet will perform music by RVW alongside Schubert and the string quartet by Ravel, with whom RVW studied orchestration in Paris and subsequently formed a life-long friendship (Menuhin Hall).
- The Festival's Artistic Director, pianist Wu Qian and cellist Gary Hoffman

perform David Matthews' *Dark Pastoral* – based on the surviving fragment of the slow movement to an unfinished Vaughan Williams Cello Concerto - alongside other works by RVW, Mendelssohn & Chopin (Menuhin Hall).

- The Festival Finale in the spectacular setting of RHS Hilltop at RHS Garden Wisley: clarinettist Michael Collins & Friends (including London Symphony Orchestra leader Roman Simovic) combine RVW chamber works with Beethoven's Septet for winds and strings.

Additional events in planning include an exhibition of RVW artefacts and lecture at Charterhouse by the school's Head of Academic Music, Dr Russell Millard (19 March pre-concert event); a talk and guided walk led by writer, lecturer and broadcaster Richard Wigmore in the area around RVW's childhood home, Leith Hill Place; and a young artist's performance and guided walk in Dorking.

**Surrey Hills International Music Festival (trading as Investec International Music Festival)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
ON THE FINANCIAL STATEMENTS OF THE CHARITY  
For the year ended 30 September 2021**

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I report on the accounts of the charity for the year ended 30 September 2021, which are set out on pages F1 to F4.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GJ Revill ACIB

3 December 2021

Fairview, Pilgrims Way, Westhumble, Surrey RH5 6AP

**Surrey Hills International Music Festival (trading as Investec International Music Festival)**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>	<b>1</b>				
<i>Incoming resources from charitable activities</i>					
Concert ticket sales		18,492	0	18,492	0
Programme sales & advertising revenues		1,680	0	1,680	625
Merchandise sales		62	0	62	0
Contributions from Friends		4,260	0	4,260	4,490
Contributions from Directors' Circle		4,950	0	4,950	3,900
<i>Incoming resources from generated funds</i>					
Sponsorship & other donations		35,599	7,000	42,599	22,908
Grants		0	0	0	0
Income tax recoverable through Gift Aid		2,149	0	2,149	1,948
<b>Total incoming resources</b>		<u>67,192</u>	<u>7,000</u>	<u>74,192</u>	<u>33,871</u>
<b>Resources expended</b>					
<i>Charitable activities</i>					
Concert performers' fees		15,687	0	15,687	178
Hire of concert venues & instruments		7,667	0	7,667	420
Ticket agent sales commission		1,738	0	1,738	946
New commissioned work		0	0	0	0
Promotion, advertising & programme costs		7,857	0	7,857	6,620
Concert food, drink & other costs		805	0	805	0
Support of Strings Scheme in Schools		10,800	0	10,800	9,808
Merchandise purchases		0	0	0	0
Festival Friends' events		0	0	0	275
<i>Governance costs</i>					
		15,266	0	15,266	9,954
<b>Total resources expended</b>		<u>59,820</u>	<u>0</u>	<u>59,820</u>	<u>28,201</u>
<b>Net incoming/(outgoing) resources and net movement in funds</b>					
		7,372	7,000	14,372	5,670
Transfers		7,000	(7,000)	0	0
Fund balances brought forward		62,101	1,000	63,101	57,431
Fund balances carried forward		<u>76,473</u>	<u>1,000</u>	<u>77,473</u>	<u>63,101</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 4 form part of these financial statements.

**Surrey Hills International Music Festival (trading as Investec International Music Festival)**

**BALANCE SHEET**

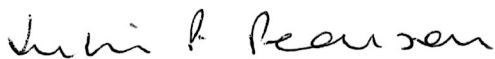
As at 30 September 2021

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		2021		2020	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors & prepayments	3	59,551		2,598	
Cash at bank		<u>30,321</u>		<u>62,234</u>	
		89,872		64,832	
<b>Creditors falling due within one year</b>					
Creditors & accruals	4	(12,399)		(1,731)	
		<u>                    </u>	77,473	<u>                    </u>	63,101
<b>Net current assets/(liabilities)</b>			<u>77,473</u>		<u>63,101</u>
<b>Total assets less current liabilities</b>			<u><u>77,473</u></u>		<u><u>63,101</u></u>
<b>Capital &amp; reserves</b>					
Restricted income funds			1,000		1,000
Unrestricted income funds			76,473		62,101
<b>Total charity funds</b>	5		<u><u>77,473</u></u>		<u><u>63,101</u></u>

The notes on page F4 form part of these accounts.

The financial statements were approved by the trustees on 3 December 2021.



Julia P Pearson

**Chairman of trustees on behalf of the trustees**

# Surrey Hills International Music Festival (trading as Investec International Music Festival)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2021

### 1 Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They comply with the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities. Charitable status was granted on 20 February 2012. The Festival became registered as a Charitable Incorporated Organisation (CIO) on 24 January 2017 and all activities of the previous charity were absorbed into the CIO with effect from that date.

#### *Incoming resources*

Incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable. Income is generated principally from the sale of tickets, programmes and refreshments at the festival concerts, together with donations from the Friends of the Investec International Music Festival and other donors and sponsors.

#### *Fund accounting*

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds which have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or for specific projects.

#### *Resources expended*

Resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. The costs of each category of charitable activity are the direct costs of that activity, including any attributable VAT that cannot be recovered. Governance costs include all costs of compliance with constitutional and statutory requirements, including legal fees, insurance, the costs of meetings and other administrative support costs.

### 2 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 3 Debtors

	2021	2020
	£	£
Gift Aid recoverable	2,149	1,948
Sundry debtors & prepayments	57,402	650
	<u>59,551</u>	<u>2,598</u>

### 4 Creditors falling due within one year

	2021	2020
	£	£
Creditors & accruals	12,399	1,731
	<u>12,399</u>	<u>1,731</u>

### 5 Charity funds

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Closing balances made up as follows:				
Net incoming/(outgoing) resources	76,473	0	76,473	62,101
Restricted funds brought forward:				
Commissioned work	0	1,000	1,000	1,000
	<u>76,473</u>	<u>1,000</u>	<u>77,473</u>	<u>63,101</u>