

OUR SALE WEST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No. 1171262

OUR SALE WEST

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Report of the Trustees for the Year Ended 31st December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and Administrative Information

Charitable Incorporated Organisation Name: Our Sale West

Charitable Incorporated Organisation Number: 1171262

Date Registered: 24th January 2017

Trustees

The trustees serving during the year to 31st December 2023, and up to the date of signing, were as follows:

Chris Simpson Chairman (appointed May 2024)

Ralph Rudden Vice Chairman

Dan Shelston

Freda Eyden

Key Management Personnel

Clare Standish (OSW Project Development Officer)

Principal Office

Sale West Community Centre

Newbury Avenue

Sale

M33 4QH

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Objectives and Activities

The purposes and key activities of the charity are:

- **Support people to lead healthier, happier lives** : Providing a welcoming space for everyone in the neighbourhoods of Sale West and beyond to use to improve the quality of life, health and well-being of the community
- **Listen to the community and be the voice to make things happen** : Promote and improve for the public benefit the economic and social well-being of people within Sale West and beyond by listening and responding to the needs and aspirations of the community
- **Help people reach their full potential** : Promote and improve for the public benefit volunteer, training and employment opportunities for all
- **Invest in the future for this generation and beyond** : Develop activity and services which promote community cohesion
- Carry out any other activity which the trustees consider is for the benefit of the community

Whilst our key area of focus originates from Sale West, we are continually working with our partners to review areas of need across Sale.

Structure, Governance and Management

Our Sale West is a Charitable Incorporated Organisation governed by its constitution dated 16th April 2024 and registration as a Charitable Incorporated Organisation number 1171262 with the Charity Commission on 24th January 2017.

Appointment of Trustees

As set out in the constitution trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees shall retire from office by rotation based on their length of service and may offer themselves for re-election.

Trustee Induction and Training

Trustees are given information about their role and responsibilities on first being appointed. They are also provided a copy of the constitution, information regarding staffing and the charity management, and are shown copies of policy documents.

Organisation

The trustees administer the charity and meet as often as necessary to carry out their role of governing the charity, but no longer than quarterly per year. A **Project Development Officer** has been appointed by the trustees to manage the day-to-day operations of the charity.

Related Parties and Co-Operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Trustees must declare any conflict of interest as a standard agenda item at each meeting.

A Review of Achievements and Performance

2023 was another successful year for Our Sale West as we continue to benefit from broader funding from Big Local and funding provided through the Charitable Incorporated Organisation (CIO). We continued to deliver many successful outcomes for our community in 2023 through our CIO today including:

- Community Safety: Support for baby & toddler groups and regular weekly youth provision.
- Smoking cessation: Supporting our local community to improve their health and progress towards the government target to help people stop smoking.
- Cost of Living Support: A range of initiatives including warm rooms, care delivery and food services.

The Constitution and trustees are now fully updated as of April 2024 and a regular rhythm of governance established to monitor performance and ensure a smooth transition of all ongoing activity within Sale West by Oct 2025.

Financial Process

As we approach the end of funding from the Big Local, the CIO board is progressing its plans for transition to take full accountability for Our Sale West activity. 2024 will see a sizeable shift in activity and funding towards the CIO account. In parallel, the organisation and governance is being updated to reflect this.

Grant funding for new projects remains challenging in the current disrupted political environment and cost of living crisis. However, the team have done well at sourcing pockets of funding and with the broader support of Irwell Valley remains a viable presence supporting the local community.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a Project Funding Account.

Reserves Policy and Going Concern

The balance held in unrestricted reserves at 31st December 2023 was £0 of which all are free reserves, after allowing for funds tied up in tangible fixed assets.

The Charity's main sources of income are grant funding from the initiatives they support. The Trustees consider that it is appropriate to prepare the accounts on a going-concern basis, and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. At this time, reserves are held within the OSW Big Local accounts until the point of transition to OSW CIO at the culmination of Big Local funding (Oct 2025).

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

Risk Management

As the charity continues to establish itself the trustees will conduct regular reviews of the major risks to which the charity may be exposed and systems will be established to mitigate those risks.

Plans for Future Periods

Activity is now gradually pivoting to within the CIO as we focus on our core legacy programme to take accountability for the Sale West Youth Centre under a long-term lease arrangement. This will both secure the long-term home for Our Sale West and allow us to expand services aligned to our purpose in the future. We hope the first stage of transition will be complete by 1st April 2025 and work continues towards this goal.

Trustees Responsibilities in Relation to the Financial Statements


The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements, the trustees will be required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with legal requirements. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees



Chris Simpson

Chair

Date: 21st October 2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
OUR SALE WEST
REGISTERED CHARITY NO. 1171262**

I report on the accounts of the charity, for the year ended 31st December 2023 which are set out on pages 7 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A.M. King*

AM King FCCA
Date: 21st October 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
				Year Ended	Year Ended 31
		Unrestricted	Restricted	31 December	December
	Further Details	Funds	Funds	2023	2022
		£	£	£	£
Income from:					
Donations and Legacies	(3)	-	-	-	-
Charitable Activities	(4)	-	34,224	34,224	56,850
Other Trading Activities	(5)	-	-	-	-
Total		-	34,224	34,224	56,850
Expenditure on:					
Raising Funds	(6)	190	-	190	-
Charitable Activities	(6)	(117)	8,667	8,550	86,501
Other	(6)	9	-	9	-
Total		82	8,667	8,749	86,501
Net income/(expenditure)		(82)	25,557	25,475	(29,651)
Transfers between funds	(17)	-	-	-	-
Net movement in funds		(82)	25,557	25,475	(29,651)
Reconciliation of funds					
Total funds brought forward	(17)	82	-	82	29,733
Total funds carried forward	(17)	-	25,557	25,557	82

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(11)	875	-
Total fixed assets		<u>875</u>	<u>-</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	-	-
Cash at Bank & in Hand		25,462	82
Total current assets		<u>25,462</u>	<u>82</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	780	-
Net current assets or liabilities		<u>24,682</u>	<u>82</u>
Total assets less current liabilities		25,557	82
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u><u>25,557</u></u>	<u><u>82</u></u>
The funds of the charity:			
Restricted income funds	(17)	25,557	-
Unrestricted income funds	(17)	-	82
Total charity funds		<u><u>25,557</u></u>	<u><u>82</u></u>

Approved on behalf of the Trustees Management Committee

Chris Simpson Chair

Date: 21st October 2024

The notes on pages 10 to 17 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Net movement in funds	25,475	(29,651)
Add back depreciation	438	-
Deduct investment income	-	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	-	-
Increase/(decrease) in creditors	780	-
Net cash used in operating activities	26,693	(29,651)
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	(1,313)	-
Net cash provided by investing activities	(1,313)	-
Increase/(decrease) in cash and cash equivalents during the year	25,380	(29,651)
Cash and cash equivalents brought forward	82	29,733
Cash and cash equivalents carried forward	25,462	82

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 8 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of events.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Fixtures, Fittings & Equipment	33.33% on cost
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(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2022: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Donations	-	-	-	-
	-	-	-	-

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Donations	-	-	-
	-	-	-

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Unrestricted grants:				
Trafford MBC	-	-	-	13,000
Veolia Environment Trust	-	-	-	26,635
Our Sale West	-	-	-	5,000
Irwell Valley Homes	-	-	-	12,215
Restricted grants:				
Transport for Greater Manchester	-	2,282	2,282	-
CBS	-	263	263	-
Macc - Cost of Living	-	5,000	5,000	-
Trafford MBC - Community Safety	-	10,000	10,000	-
Human Race Limited	-	1,160	1,160	-
Veolia Environment Trust	-	2,960	2,960	-
Trussell Trust	-	773	773	-
Irwell Valley Homes	-	11,786	11,786	-
	-	34,224	34,224	56,850

In addition to the above, Irwell Valley Housing received grants on behalf of Our Sale West to the value of £65,978. These were for the purpose of paying Our Sale West salaries. See note 9 for total salary costs.

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Unrestricted grants:			
Grants	57,063	-	57,063
	57,063	-	57,063

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Fundraising Income	-	-	-	-
	-	-	-	-

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Fundraising Income	-	-	-
	-	-	-

6. Expenditure

	Community Centre Activities	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£
Expenditure on raising funds:			
Advertising	190	190	-
	190	190	-
Expenditure on charitable activities:			
Employment Costs	-	-	-
Resources	62	62	6
Activity Costs	579	579	49
Playground	-	-	86,446
Grants Paid	5,720	5,720	-
Equipment	36	36	-
Subscriptions	935	935	-
Governance	780	780	-
Depreciation	438	438	-
	8,550	8,550	86,501
Other expenditure:			
Sundry	9	9	-
	9	9	-
	8,749	8,749	86,501
Unrestricted funds		82	86,501
Restricted funds		8,667	-
		8,749	86,501

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	780	780	type of expense
	-	780	780	

Previous reporting period;

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	-	-	type of expense
	-	-	-	

9. Analysis of staff costs

	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £
Wages and Salaries	-	-
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	-	-
	-	-
Charitable activities	-	-
Support costs	-	-
	-	-

Salaries are paid by Irwell Valley Housing on behalf of Our Sale West. In the year to 31st December 2023, these amounted to £108,009.78.

The average number of employees during the year was nil (2022: nil).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2022: £nil). No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £
Independent examination fees	780	-
	780	-

11. Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Total
Cost	£	£
At 01 January 2023	-	-
Additions	1,313	1,313
At 31 December 2023	1,313	1,313
Depreciation		
At 01 January 2023	-	-
Charge for Year	438	438
At 31 December 2023	438	438
NET BOOK VALUE		
At 31 December 2023	875	875
At 31 December 2022	-	-

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2023	2022
	£	£
Debtors	-	-
Prepayments	-	-
	-	-

Debtors and prepayments relate to unrestricted funds £nil (2022: £nil).

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	-
Accruals	780	-
	780	-

15. Deferred income

The CIO did not have any deferred income at the period end.

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Provisions for liabilities	-	-
	-	-

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 01 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	82	-	(82)	-	-
	82	-	(82)	-	-

Previous reporting period:

	Balance at 01 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	29,733	57,063	(86,714)	-	82
	29,733	57,063	(86,714)	-	82

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

Analysis of movements in restricted funds

	Balance at 01 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Transport for Greater Manchester	-	2,282	-	-	2,282
CBS	-	263	-	-	263
Macc - Cost of Living	-	5,000	(395)	-	4,605
Trafford MBC - Community Safety	-	10,000	(686)	-	9,314
Human Race Limited	-	1,160	(580)	-	580
Veolia Environment Trust	-	2,960	-	-	2,960
Trussell Trust	-	773	(773)	-	-
Irwell Valley Homes	-	11,786	(6,233)	-	5,553
	-	34,224	(8,667)	-	25,557

17. Analysis of charitable funds

Analysis of movements in restricted funds

Name of restricted fund:

Transport for Greater Manchester

CBS

Macc - Cost of Living

Trafford MBC - Community Safety

Human Race Limited

Veolia Environment Trust

Trussell Trust

Irwell Valley Homes

Description, nature and purpose of the fund

to train, promote and support the establishment of a bike library.

initial feasibility study and planning for new community centre in Sale West.

for delivery and provision of food and general support.

to support the establishment of a volunteer led weekly youth group.

to purchase support equipment .

towards the establishment of a new junior playground.

to support warm rooms and food.

towards the establishment of a new junior playground.

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	360	-	515	875
Cash at bank and in hand	420	-	25,042	25,462
Other net current assets/(liabilities)	(780)	-	-	(780)
Creditors of more than one year	-	-	-	-
Total	-	-	25,557	25,557

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Previous reporting period:				
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	82	-	-	82
Other net current assets/(liabilities)	-	-	-	-
Creditors of more than one year	-	-	-	-
Total	82	-	-	82

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.