

CLIENT COPY

COMPANY REGISTRATION NUMBER: 10089003
CHARITY REGISTRATION NUMBER: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Unaudited Financial Statements

**(Affiliated to the Union of Liberal and Progressive
Synagogues)**

31 December 2023

LESSER & CO.

Chartered Accountants and Business Advisors
147 Station Road
North Chingford
London
E4 6AG

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

	Page
Directors' annual report (incorporating the director's report)	1
Independent examiner's report to the directors	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	8
Notes to the financial statements	9

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	EAST LONDON & ESSEX LIBERAL SYNAGOGUE
Charity registration number	1171254
Company registration number	10089003
Principal office and registered office	East London & Essex Liberal Synagogue Marlborough Road South Woodford London E18 1AR

The directors

Mr Julian Nigel Dawson
Mr Andrew Joseph Baum
Mr Joshua Garfield
Ms Bernice Cole
Mr Stewart Spivack (Interim
Chair)
Mr Elliott Porte
Mrs Tina Gold (Treasurer)
Mr Darren Green
Mr Josh Newham
Ms Sonia Muscovitch

Independent examiner LESSER & CO Chartered Accountants & Business Advisors

Structure, governance and management

Method of appointment of election of trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of activities

During 2023 we have continued to maintain our building, and by using the building and streaming services, we have provided opportunities for worship, other religious services and religious education. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers. The number of hours' service provided, and the value, cannot be estimated or quantified.

Financial review

Incoming resources

The net movement in funds for the year was an increase of £10,547.

Total incoming resources were £262,489. Total expenditure was £251,942, resulting in the net overall increase in funds noted above.

Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Plans for future periods

The Synagogue was formed from a merger of Bet Tikvah Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

The directors' annual report and the strategic report were approved on 7 July 2024 and signed on behalf of the board of trustees by:



Mr Stewart Spivack (Interim Chair)
Director

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Independent Examiner's Report to the Directors of EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Year ended 31 December 2023

I report to the directors on my examination of the financial statements of EAST LONDON & ESSEX LIBERAL SYNAGOGUE ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	30,045	–	30,045	25,791
Charitable activities	6	141,306	44,004	185,310	180,233
Investment income	7	10,013	–	10,013	7,533
Other income	8	32,084	5,037	37,121	29,013
Total income		<u>213,448</u>	<u>49,041</u>	<u>262,489</u>	<u>242,570</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	93,227	50,090	143,317	138,517
Expenditure on charitable activities	10,11	108,625	–	108,625	132,170
Total expenditure		<u>201,852</u>	<u>50,090</u>	<u>251,942</u>	<u>270,687</u>
Net income/(expenditure) and net movement in funds		<u>11,596</u>	<u>(1,049)</u>	<u>10,547</u>	<u>(28,117)</u>
Reconciliation of funds					
Total funds brought forward		1,701,469	1,049	1,702,518	1,730,635
Total funds carried forward		<u>1,713,065</u>	<u>–</u>	<u>1,713,065</u>	<u>1,702,518</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	146,323	146,569
Current assets			
Debtors	17	23,538	22,611
Cash at bank and in hand		<u>1,616,599</u>	<u>1,602,768</u>
		1,640,137	1,625,379
Creditors: amounts falling due within one year	18	<u>56,537</u>	<u>52,572</u>
Net current assets		1,583,600	1,572,807
Total assets less current liabilities		<u>1,729,923</u>	<u>1,719,376</u>
Creditors: amounts falling due after more than one year	19	<u>16,858</u>	<u>16,858</u>
Net assets		<u>1,713,065</u>	<u>1,702,518</u>
Funds of the charity			
Restricted funds		—	1,082
Unrestricted funds		<u>1,713,065</u>	<u>1,701,435</u>
Total charity funds	21	<u>1,713,065</u>	<u>1,702,517</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.


EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 7 July 2024 and are signed on behalf of the board by:



Mr Stewart Spivack (Interim Chair)
Director

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	10,547	(28,117)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	246	328
Other interest receivable and similar income	(10,013)	(7,533)
Interest payable and similar charges	191	201
Accrued (income)/expenses	(1,156)	950
<i>Changes in:</i>		
Trade and other debtors	(927)	730
Trade and other creditors	5,121	3,651
Cash generated from operations	4,009	(29,790)
Interest paid	(191)	(201)
Interest received	10,013	7,533
Net cash from/(used in) operating activities	<u>13,831</u>	<u>(22,458)</u>
Net increase/(decrease) in cash and cash equivalents	13,831	(22,458)
Cash and cash equivalents at beginning of year	<u>1,602,768</u>	<u>1,625,226</u>
Cash and cash equivalents at end of year	<u>1,616,599</u>	<u>1,602,768</u>

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East London & Essex Liberal Synagogue, Marlborough Road, South Woodford, London, E18 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,773	7,773	4,350	4,350
Gifts				
Income tax recoverable on gift aided subscriptions	22,272	22,272	21,441	21,441
	<u>30,045</u>	<u>30,045</u>	<u>25,791</u>	<u>25,791</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Burial scheme contributions	–	44,004	44,004
Subscriptions	141,306	–	141,306
	<u>141,306</u>	<u>44,004</u>	<u>185,310</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Burial scheme contributions	–	43,776	43,776
Subscriptions	136,457	–	136,457
	<u>136,457</u>	<u>43,776</u>	<u>180,233</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	10,013	10,013	7,533	7,533

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charity donations from K N Appeal	–	5,037	5,037
Entertainment	3,054	–	3,054
Weddings	1,389	–	1,389
Cheder	8,262	–	8,262
Ulpan	10,975	–	10,975
Book sales	254	–	254
Friendship club	–	–	–
Baby blessings	150	–	150
Sale of goods	8,000	–	8,000
	<u>32,084</u>	<u>5,037</u>	<u>37,121</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charity donations from K N Appeal	–	3,368	3,368
Entertainment	5,215	–	5,215
Weddings	2,174	–	2,174
Cheder	8,539	–	8,539
Ulpan	8,865	–	8,865
Book sales	717	–	717
Friendship club	135	–	135
Baby blessings	–	–	–
Sale of goods	–	–	–
	<u>25,645</u>	<u>3,368</u>	<u>29,013</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>93,227</u>	<u>50,090</u>	<u>143,317</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
--	----------------------------	--------------------------	--------------------------

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>108,625</u>	<u>108,625</u>	<u>132,171</u>	<u>132,170</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Governance costs	<u>105,728</u>	<u>105,728</u>	<u>110,333</u>

12. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>246</u>	<u>328</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	100,499	104,371
Employer contributions to pension plans	<u>15,841</u>	<u>17,456</u>
	<u>116,340</u>	<u>121,827</u>

The average head count of employees during the year was 8 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

There was no remuneration in respect of Trustees.

Trustees were paid expenses of £234.03 (2022: £767.71).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2023 and 31 December 2023	<u>145,586</u>	<u>57,439</u>	<u>203,025</u>
Depreciation			
At 1 January 2023	–	56,456	56,456
Charge for the year	–	<u>246</u>	<u>246</u>
At 31 December 2023	<u>–</u>	<u>56,702</u>	<u>56,702</u>
Carrying amount			
At 31 December 2023	<u>145,586</u>	<u>737</u>	<u>146,323</u>
At 31 December 2022	<u>145,586</u>	<u>983</u>	<u>146,569</u>

17. Debtors

	2023 £	2022 £
Trade debtors	1,266	1,170
Other debtors	<u>22,272</u>	<u>21,441</u>
	<u>23,538</u>	<u>22,611</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	45,232	46,388
Social security and other taxes	2,420	1,658
Other creditors	<u>8,885</u>	<u>4,526</u>
	<u>56,537</u>	<u>52,572</u>

19. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	<u>16,858</u>	<u>16,858</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,841 (2022: £17,456).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>1,701,469</u>	<u>213,448</u>	<u>(201,852)</u>	<u>1,713,065</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>1,729,586</u>	<u>195,426</u>	<u>(223,577)</u>	<u>1,701,435</u>

Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Charity donations from K N Appeal	1,049	5,037	(6,086)	—
Burial scheme	—	44,004	(44,004)	—
	<u>1,049</u>	<u>49,041</u>	<u>(50,090)</u>	<u>—</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Charity donations from K N Appeal	1,049	3,368	(3,335)	1,082
Burial scheme	—	43,776	(43,776)	—
	<u>1,049</u>	<u>47,144</u>	<u>(47,111)</u>	<u>1,082</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	146,323	146,323
Current assets	1,640,137	1,640,137
Creditors less than 1 year	(56,537)	(56,537)
Net assets	<u>1,729,923</u>	<u>1,729,923</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	146,569	146,569
Current assets	1,625,379	1,625,379
Creditors less than 1 year	(52,572)	(52,572)
Net assets	<u>1,719,376</u>	<u>1,719,376</u>

23. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	<u>1,602,768</u>	<u>13,831</u>	<u>1,616,599</u>