

Company number: 10089003  
Charity number: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE  
COMPANY LIMITED BY GUARANTEE

(AFFILIATED TO THE UNION OF LIBERAL AND PROGRESSIVE SYNAGOGUES)

TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees' report	2 - 3
Accountant's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

**EAST LONDON & ESSEX LIBERAL SYNAGOGUE**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES  
AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2020**

**Trustees / Directors**

Stewart Spivack, Chair  
Elliott Porte Vice Chair  
Richard Stevens, Hon. Secretary  
Tina Gold, Treasurer  
Bob Kamall  
Darren Green  
Ben Glassman  
Michelle Levy  
Josh Newham  
Phil Aston

**Company number**

10089003

**Charity registered number**

1171254

**Principal office**

East London & Essex Liberal Synagogue:  
Marlborough Road  
South Woodford  
London  
E18 1AR

**Accountant**

Robin Muswell FCCA  
The Coach House  
Powell Road  
Buckhurst Hill  
Essex  
IG9 5RD



## **EAST LONDON & ESSEX LIBERAL SYNAGOGUE**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees submit their annual report and the financial statements of East London & Essex Liberal Synagogue for the year ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the synagogue comply with current statutory requirements, the requirements of the synagogue's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Method of appointment or election of Trustees**

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

#### **OBJECTIVES AND ACTIVITIES**

##### **a. Policies and objectives**

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

##### **b. Activities for achieving objectives**

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **a. Review of activities**

During 2020, we have continued to maintain the building in which we provide a place of worship, other religious services and religious education (both through the Religion School for children and the provision of adult and other education classes). We provide a Friendship club for our senior members and the wider community. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

##### **b. Volunteers**

The charity is grateful for the unstinting efforts of its volunteers. The number of hours service provided and the value cannot be estimated or quantified.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**FINANCIAL REVIEW**

**a. Incoming resources**

The net movement in funds for the year was a decrease of £10,207.

Total incoming resources were £223,048. Total expenditure was £233,254, resulting in the net overall decrease in funds noted above.

**b. Reserves policy**

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

**PLANS FOR THE FUTURE**

**a. Future developments**

The Synagogue was formed from a merger of Bet Tikva Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

This report was approved by the Trustees on ...22/06/...2021 and signed on its behalf by:



Stewart Spivack  
TRUSTEE



**EAST LONDON & ESSEX LIBERAL SYNAGOGUE**

**INDEPENDENT EXAMINERS REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/members for the year ended 31 December 2020 on the accounts set out on pages 5 to 13.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described on page 2 the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

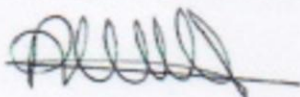
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Robin Muswell FCCA, The Coach House, Powell Road  
Buckhurst Hill, Essex IG9 5RD

Dated: 20th March 2021

# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2		4,887	4,887	454
Investment income	4		6,584	6,584	6,827
Incoming resources from charitable activities	5	40,619	159,248	199,866	197,077
Other incoming resources	6	4,099	7,613	11,711	9,644
<b>TOTAL INCOMING RESOURCES</b>		<u>44,717</u>	<u>178,331</u>	<u>223,048</u>	<u>214,002</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	7	43,351	85,671	129,022	132,885
Fundraising expenses and other costs	3		494	494	1,045
Governance costs	9		103,738	103,738	91,501
<b>TOTAL RESOURCES EXPENDED</b>	10	<u>43,351</u>	<u>189,904</u>	<u>233,254</u>	<u>225,431</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET DEFICIT FOR THE YEAR</b>		1,367	-11,573	-10,207	-11,429
Total funds at 1 January 2020			1,755,952	1,755,952	1,767,381
<b>TOTAL FUNDS AT 31 DECEMBER 2020</b>		<u>1,367</u>	<u>1,744,379</u>	<u>1,745,745</u>	<u>1,755,952</u>



# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	12		147,333		147,915
<b>CURRENT ASSETS</b>					
Debtors	13	22,760		20,149	
Cash at bank and in hand		<u>1,644,591</u>		<u>1,653,430</u>	
		1,667,351		1,673,579	
<b>CREDITORS: amounts falling due within one year</b>	14	<u>-68,939</u>		<u>-65,543</u>	
<b>NET CURRENT ASSETS</b>			1,598,412		1,608,037
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,745,745</u>		<u>1,755,952</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	15		1,745,745		1,755,952
<b>TOTAL FUNDS</b>			<u>1,745,745</u>		<u>1,755,952</u>

The financial statements were approved by the Trustees on 22/06/2021 and signed on their behalf by:



Stewart Spivack  
TRUSTEE



## EAST LONDON & ESSEX LIBERAL SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

##### 1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the synagogue and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the synagogue for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the synagogue is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated facilities are included at the value to the synagogue where this can be quantified and a third party is bearing no cost. No amounts are included in the financial statements for services donated by volunteers.

##### 1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

The basis of allocation of overheads is described in Note 8 to the financial statements.

##### 1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil%	see below
Equipment furniture and fixtures	-	25%	reducing balance

No depreciation is provided in respect of freehold land and buildings as the Trustees consider that their fair value exceeds their book value.

# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 2. INCOMING RESOURCES

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary income - donations	-	4887	4887	454

### 3. FUNDRAISING COSTS

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Advertising	-	494	494	1045

### 4. INVESTMENT INCOME

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Interest receivable	-	6584	6584	6827



# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 5. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Burial scheme contributions	40619		40619	39261
Subscriptions		137965	137965	137217
Income tax recoverable on gift aided subscriptions		21283	21283	20599
	<u>40619</u>	<u>159248</u>	<u>199866</u>	<u>197077</u>

### 6. OTHER INCOMING RESOURCES

	Restricted Fund Restricted £	Unrestricted Funds Unrestricted £	Total Funds Total £	Total Funds Total £
Entertainment		323	323	433
Weddings		1250	1250	670
Communal Seder		230	230	127
Cheder		5810	5810	4055
Charity donations from K N Appeal	4099		4099	4359
	<u>4099</u>	<u>7613</u>	<u>11711</u>	<u>9644</u>

### 7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Burial and other costs	40619	582	41201	40038
Minister - salary & NI		52679	52679	59265
Minister - pension		14846	14846	14401
Minister - student Rabbi		1072	1072	0
Rabbinic expenses		2318	2318	5745
Religion school		13754	13754	9456
Organist		420	420	1310
Charity donations from K N Appeal	2732		2732	2670
	<u>43351</u>	<u>85671</u>	<u>129022</u>	<u>132885</u>

# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 8. EXPENDITURE BY CHARITABLE ACTIVITY

#### SUMMARY BY FUND TYPE

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Governance	-	103738	103738	91501

#### SUMMARY BY EXPENDITURE TYPE

	Staff 2020 £	Other 2020 £	Total 2020 £	Total Funds 2019 £
Governance	58491	45247	103738	91501

As the synagogue only has one activity, the advancement of Liberal Judaism, all overheads are allocated to this activity.

### 9. GOVERNANCE COSTS

	Restricted Fund Staff £	Unrestricted Funds Other £	Total Funds Total £	Total Funds £
Storage		1908	1908	2052
Sundry expenses - misc		343	343	1088
Sundry expenses - books		424	424	322
Sundry expenses - high holy days		150	150	2518
Sundry expenses - food and wine		283	283	1413
Sundry expenses - trips - unrecovered		0	0	1817
Subscriptions - LJ		28430	28430	28891
Telephone		890	890	758
Water rates		282	282	243
Light and heat		1502	1502	2010
Insurance		1738	1738	2118
Printing, postage and stationery		3554	3554	8327
Computer costs		3136	3136	759
Repairs and maintenance		2122	2122	3392
Payroll preparation		144	144	0
Security		115	115	0
Bank charges		225	225	113
Wages and salaries		58491	58491	35680
	0	103738	103738	91501



# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 10. SUPPORT COSTS

	Staff 2020 £	Other 2020 £	Total 2020 £	Total 2019 £
Costs of generating voluntary income		129022	129022	129217
Fundraising expenses		494	494	494
Subtotal costs of generating funds		<u>129516</u>	<u>129516</u>	<u>129711</u>
Governance costs	58491	45247	103738	91501
Subtotal charitable expenditure	<u>58491</u>	<u>45247</u>	<u>103738</u>	<u>91501</u>
	<u>58491</u>	<u>174763</u>	<u>233254</u>	<u>221212</u>

### 11. NET INCOME

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets owned by the charity	<u>582</u>	<u>777</u>

### 12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment furniture & fixtures £	Total £
<b>Cost</b>			
At 1 January 2020	145586	57439	203025
Additions / Disposals			0
At 31 December 2020	<u>145586</u>	<u>57439</u>	<u>203025</u>
<b>Depreciation</b>			
At 1 January 2020		55109	55109
Charge for the year		582	582
At 31 December 2020	<u>0</u>	<u>55691</u>	<u>55691</u>
<b>Net book value</b>			
At 31 December 2020	<u>145586</u>	<u>1747</u>	<u>147333</u>
At 31 December 2019	<u>145586</u>	<u>2329</u>	<u>147915</u>

# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 13. DEBTORS

	2020	2019
	£	£
Trade debtors	895	-1024
Gift aid	21266	20573
Prepayments	600	600
	<u>22760</u>	<u>20149</u>

### 14. CREDITORS

Amounts falling due within one year

	2020	2019
	£	£
Donations for building project	33067	33067
Less building project expenses	-16209	-16209
Accruals	52080	48684
	<u>68939</u>	<u>65542</u>

### 15. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	<u>1755952</u>	<u>223048</u>	<u>233254</u>	<u>1745745</u>
<b>Restricted funds</b>				
Burial fund		40619	40619	0
Kol Nidre Appeal fund		4099	4099	0
		<u>44717</u>	<u>44717</u>	<u>0</u>
<b>Total funds</b>	<u>1755952</u>	<u>267765</u>	<u>277972</u>	<u>1745745</u>

The burial fund relates to a burial scheme for which the synagogue collect an annual fee from members and pay this money annually into the burial scheme. Funeral expenses of deceased members are then paid for by the Synagogue who is then reimbursed from the fund.

The Kol Nidre Appeal fund relates to donations received during the Kol Nidre Appeal which were then distributed to suitable charities, agreed upon by the Trustees.



# EAST LONDON & ESSEX LIBERAL SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets		147333	147333	147915
Current assets		1667351	1667351	1673579
Creditors due within one year		-68939	-68939	-85,543
		<u>1745745</u>	<u>1745745</u>	<u>1755951</u>

### 17. CONTROLLING PARTY

There is no one ultimate controlling party.