

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

England & Wales · Charity number 1171254

Details

Status Registered

Legal form Charitable company

Company number [10089003](#)

Registered 2017-01-23

Register [View on the Charity Commission register](#)

Contact

Address Marlborough Road
South Woodford
London
E18 1AR

Phone 02089897619

Email administrator@elels.org.uk

Website <https://elels.org.uk/>

Activities

Objects: THE ADVANCEMENT OF LIBERAL JUDAISM AND, FOR SUCH PURPOSES, TO BE AFFILIATED TO THE UNION OF LIBERAL JUDAISM (FORMERLY KNOWN AS THE UNION OF LIBERAL AND PROGRESSIVE SYNAGOGUES).

Activities: The main objectives of the synagogue is to further the advancement of Liberal Judaism. It provides a place of worship, provides rabbinical services, arranges conversions to Judaism, the solemnisation of marriages and funerals to members. It provides a religion school for children and adult education and a friendship club for senior members and the wider community.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£330,571	£299,830	-	-
2023-12-31	£262,489	£251,942	-	-
2022-12-31	£242,570	£270,687	-	-
2021-12-31	£235,991	£251,103	-	-
2020-12-31	£223,048	£233,254	-	-

Trustees

Name	Role	Appointed
Andrew Joseph Baum		2022-01-24
Darren Harvey Green		2020-07-26
JENNIFER BARNETT		2024-07-07
JOSHUA NEWHAM		2018-06-07
Joshua Isaac Daniel Garfield		2023-06-25
Julian Nigel Dawson		2022-01-24
Mohamed Kamall		2025-06-22
Sarah Camlett		2025-06-22
Sonia Muscovitch		2021-06-22

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

England & Wales - Charity number 1171254

Accounts

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COMPANY REGISTRATION NUMBER: 10089003
CHARITY REGISTRATION NUMBER: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Unaudited Financial Statements

**(Affiliated to the Union of Liberal and Progressive
Synagogues)**

31 December 2024

LESSER & CO.

Chartered Accountants and Business Advisors
147 Station Road
North Chingford
London
E4 6AG

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	EAST LONDON & ESSEX LIBERAL SYNAGOGUE
Charity registration number	1171254
Company registration number	10089003
Principal office and registered office	East London & Essex Liberal Synagogue Marlborough Road South Woodford London E18 1AR

The directors

Mr Julian Nigel Dawson	
Ms Jennifer Barnett (Chair)	(Appointed 7 July 2024)
Mr Andrew Joseph Baum	
Mr Joshua Garfield	
Mr Marco Liebeskind	(Appointed 7 July 2024)
Mrs Tina Gold (Treasurer)	
Mr Darren Green	
Mr Josh Newham	
Ms Sonia Muscovitch	

Independent examiner LESSER & CO Chartered Accountants & Business Advisors

Structure, governance and management

Method of appointment of election of trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of activities

During 2024 we have continued to maintain our building, and by using the building and streaming services, we have provided opportunities for worship, other religious services and religious education. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers. The number of hours' service provided, and the value, cannot be estimated or quantified.

Financial review

Incoming resources

The net movement in funds for the year was an increase of £1,008,229.

Total incoming resources were £330,571. Total expenditure was £299,830. Gains from revaluation of fixed assets were £977,488, resulting in the net overall decrease in funds noted above.

Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Plans for future periods

The Synagogue was formed from a merger of Bet Tikvah Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

The directors' annual report and the strategic report were approved on 22 June 2025 and signed on behalf of the board of trustees by:



Ms Jennifer Barnett (Chair)
Director

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Independent Examiner's Report to the Directors of EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Year ended 31 December 2024

I report to the directors on my examination of the financial statements of EAST LONDON & ESSEX LIBERAL SYNAGOGUE ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Stephen Lesser
LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London, E4 6AG

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	36,853	–	36,853	30,045
Charitable activities	6	148,129	44,261	192,390	185,310
Investment income	7	76,315	–	76,315	10,013
Other income	8	18,877	6,136	25,013	37,121
Total income		<u>280,174</u>	<u>50,397</u>	<u>330,571</u>	<u>262,489</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	90,855	44,261	135,116	143,317
Expenditure on charitable activities	10,11	164,712	–	164,714	108,625
Total expenditure		<u>255,567</u>	<u>44,261</u>	<u>299,830</u>	<u>251,942</u>
Net income		<u>24,607</u>	<u>6,136</u>	<u>30,741</u>	<u>10,547</u>
Other recognised gains and losses					
Gains from revaluation of fixed assets		977,488	–	977,488	–
Net movement in funds		1,002,095	6,136	1,008,229	10,547
Reconciliation of funds					
Total funds brought forward		1,713,065	–	1,713,065	1,702,518
Total funds carried forward		<u>2,715,160</u>	<u>6,136</u>	<u>2,721,294</u>	<u>1,713,065</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	1,100,553	146,323
Investments	17	<u>773,074</u>	<u>–</u>
		1,873,627	146,323
Current assets			
Debtors	18	19,172	23,538
Cash at bank and in hand		<u>899,685</u>	<u>1,616,599</u>
		918,857	1,640,137
Creditors: amounts falling due within one year	19	<u>54,332</u>	<u>56,537</u>
Net current assets		<u>864,525</u>	<u>1,583,600</u>
Total assets less current liabilities		<u>2,738,152</u>	<u>1,729,923</u>
Creditors: amounts falling due after more than one year	20	<u>16,858</u>	<u>16,858</u>
Net assets		<u>2,721,294</u>	<u>1,713,065</u>
Funds of the charity			
Restricted funds		6,136	–
Unrestricted funds:			
Revaluation reserve		977,488	–
Other unrestricted income funds		<u>1,737,672</u>	<u>1,713,065</u>
Total unrestricted funds		<u>2,715,160</u>	<u>1,713,065</u>
Total charity funds	22	<u>2,721,294</u>	<u>1,713,065</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 19 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of trustees and authorised for issue on 22 June 2025, and are signed on behalf of the board by:



Ms Jennifer Barnett (Chair)
Director

The notes on pages 9 to 19 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	30,741	10,547
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	184	246
Other interest receivable and similar income	(76,315)	(10,013)
Interest payable and similar charges	184	191
Accrued expenses/(income)	1,729	(1,156)
<i>Changes in:</i>		
Trade and other debtors	4,366	(927)
Trade and other creditors	(3,934)	5,121
Cash generated from operations	(43,045)	4,009
Interest paid	(184)	(191)
Interest received	76,315	10,013
Net cash from operating activities	<u>33,086</u>	<u>13,831</u>
Cash flows from investing activities		
Purchases of other investments	(750,000)	—
Net cash used in investing activities	<u>(750,000)</u>	<u>—</u>
Net (decrease)/increase in cash and cash equivalents	(716,914)	13,831
Cash and cash equivalents at beginning of year	<u>1,616,599</u>	<u>1,602,768</u>
Cash and cash equivalents at end of year	<u>899,685</u>	<u>1,616,599</u>

The notes on pages 9 to 19 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East London & Essex Liberal Synagogue, Marlborough Road, South Woodford, London, E18 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	13,609	13,609	7,773	7,773
Gifts				
Income tax recoverable on gift aided subscriptions	23,244	23,244	22,272	22,272
	<u>36,853</u>	<u>36,853</u>	<u>30,045</u>	<u>30,045</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Burial scheme contributions	–	44,261	44,261
Subscriptions	148,129	–	148,129
	<u>148,129</u>	<u>44,261</u>	<u>192,390</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Burial scheme contributions	–	44,004	44,004
Subscriptions	141,306	–	141,306
	<u>141,306</u>	<u>44,004</u>	<u>185,310</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest receivable	<u>76,315</u>	<u>76,315</u>	<u>10,013</u>	<u>10,013</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charity donations from K N Appeal	–	6,136	6,136
Entertainment	2,670	–	2,670
Weddings	–	–	–
Cheder	9,637	–	9,637
Ulpan	5,775	–	5,775
Book sales	387	–	387
Baby blessings	–	–	–
Sale of goods	–	–	–
Adult B'nei Mitzvah	408	–	408
	<u>18,877</u>	<u>6,136</u>	<u>25,013</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Other income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charity donations from K N Appeal	–	5,037	5,037
Entertainment	3,054	–	3,054
Weddings	1,389	–	1,389
Cheder	8,262	–	8,262
Ulpan	10,975	–	10,975
Book sales	254	–	254
Baby blessings	150	–	150
Sale of goods	8,000	–	8,000
Adult B'nei Mitzvah	–	–	–
	<u>32,084</u>	<u>5,037</u>	<u>37,121</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>90,855</u>	<u>44,261</u>	<u>135,116</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>164,712</u>	<u>164,712</u>	<u>108,625</u>	<u>108,625</u>

11. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	<u>147,499</u>	<u>147,499</u>	<u>105,728</u>

12. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>184</u>	<u>246</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	109,749	97,755
Social security costs	5,365	2,744
Employer contributions to pension plans	<u>17,757</u>	<u>15,841</u>
	<u>132,871</u>	<u>116,340</u>

The average head count of employees during the year was 11 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>11</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

There was no remuneration in respect of Trustees.

Trustees were paid expenses of £362 (2023: £234).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2024	145,586	57,439	203,025
Revaluations	954,414	–	954,414
At 31 December 2024	<u>1,100,000</u>	<u>57,439</u>	<u>1,157,439</u>
Depreciation			
At 1 January 2024	–	56,702	56,702
Charge for the year	–	184	184
At 31 December 2024	<u>–</u>	<u>56,886</u>	<u>56,886</u>
Carrying amount			
At 31 December 2024	<u>1,100,000</u>	<u>553</u>	<u>1,100,553</u>
At 31 December 2023	<u>145,586</u>	<u>737</u>	<u>146,323</u>

17. Investments

	Other investments £
Cost or valuation	
At 1 January 2024	–
Additions	750,000
Fair value movements	23,074
At 31 December 2024	<u>773,074</u>
Impairment	
At 1 January 2024 and 31 December 2024	–
Carrying amount	
At 31 December 2024	<u>773,074</u>
At 31 December 2023	<u>–</u>

All investments shown above are held at valuation.

18. Debtors

	2024 £	2023 £
Trade debtors	(4,072)	1,266
Other debtors	23,244	22,272
	<u>19,172</u>	<u>23,538</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	46,961	45,232
Social security and other taxes	2,726	2,420
Other creditors	4,645	8,885
	<u>54,332</u>	<u>56,537</u>

20. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	<u>16,858</u>	<u>16,858</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,757 (2023: £15,841).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses 31 December 2024	At 31 December 2024
	£	£	£	£	£
General funds	1,713,065	280,174	(255,567)	–	1,737,672
Revaluation reserve	–	–	–	977,488	977,488
	<u>1,713,065</u>	<u>280,174</u>	<u>(255,567)</u>	<u>977,488</u>	<u>2,715,160</u>

	At 1 January 2023	Income	Expenditure	Gains and losses 31 December 2023	At 31 December 2023
	£	£	£	£	£
General funds	1,701,469	213,448	(201,852)	–	1,713,065
Revaluation reserve	–	–	–	–	–
	<u>1,701,469</u>	<u>213,448</u>	<u>(201,852)</u>	<u>–</u>	<u>1,713,065</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
Charity donations from K					
N Appeal	–	6,136	–	–	6,136
Burial scheme	–	44,261	(44,261)	–	–
	<u>–</u>	<u>50,397</u>	<u>(44,261)</u>	<u>–</u>	<u>6,136</u>

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
Charity donations from K					
N Appeal	1,049	5,037	(6,086)	–	–
Burial scheme	–	44,004	(44,004)	–	–
	<u>1,049</u>	<u>49,041</u>	<u>(50,090)</u>	<u>–</u>	<u>–</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,100,553	1,100,553
Current assets	918,857	918,857
Creditors less than 1 year	(54,332)	(54,332)
Net assets	<u>1,965,078</u>	<u>1,965,078</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	146,323	146,323
Current assets	1,640,137	1,640,137
Creditors less than 1 year	(56,537)	(56,537)
Net assets	<u>1,729,923</u>	<u>1,729,923</u>

24. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>1,616,599</u>	<u>(716,914)</u>	<u>899,685</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

England & Wales - Charity number 1171254

Accounts

CLIENT COPY

**COMPANY REGISTRATION NUMBER: 10089003
CHARITY REGISTRATION NUMBER: 1171254**

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Unaudited Financial Statements

**(Affiliated to the Union of Liberal and Progressive
Synagogues)**

31 December 2023

LESSER & CO.

**Chartered Accountants and Business Advisors
147 Station Road
North Chingford
London
E4 6AG**

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Charity registration number 1171254

Company registration number 10089003

Principal office and registered office East London & Essex Liberal Synagogue
Marlborough Road
South Woodford
London
E18 1AR

The directors

Mr Julian Nigel Dawson
Mr Andrew Joseph Baum
Mr Joshua Garfield
Ms Bernice Cole
Mr Stewart Spivack (Interim
Chair)
Mr Elliott Porte
Mrs Tina Gold (Treasurer)
Mr Darren Green
Mr Josh Newham
Ms Sonia Muscovitch

Independent examiner LESSER & CO Chartered Accountants & Business Advisors

Structure, governance and management

Method of appointment of election of trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of activities

During 2023 we have continued to maintain our building, and by using the building and streaming services, we have provided opportunities for worship, other religious services and religious education. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers. The number of hours' service provided, and the value, cannot be estimated or quantified.

Financial review

Incoming resources

The net movement in funds for the year was an increase of £10,547.

Total incoming resources were £262,489. Total expenditure was £251,942, resulting in the net overall increase in funds noted above.

Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Plans for future periods

The Synagogue was formed from a merger of Bet Tikvah Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

The directors' annual report and the strategic report were approved on 7 July 2024 and signed on behalf of the board of trustees by:



Mr Stewart Spivack (Interim Chair)
Director

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Independent Examiner's Report to the Directors of EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Year ended 31 December 2023

I report to the directors on my examination of the financial statements of EAST LONDON & ESSEX LIBERAL SYNAGOGUE ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	30,045	–	30,045	25,791
Charitable activities	6	141,306	44,004	185,310	180,233
Investment income	7	10,013	–	10,013	7,533
Other income	8	32,084	5,037	37,121	29,013
Total income		<u>213,448</u>	<u>49,041</u>	<u>262,489</u>	<u>242,570</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	93,227	50,090	143,317	138,517
Expenditure on charitable activities	10,11	108,625	–	108,625	132,170
Total expenditure		<u>201,852</u>	<u>50,090</u>	<u>251,942</u>	<u>270,687</u>
Net income/(expenditure) and net movement in funds		<u>11,596</u>	<u>(1,049)</u>	<u>10,547</u>	<u>(28,117)</u>
Reconciliation of funds					
Total funds brought forward		1,701,469	1,049	1,702,518	1,730,635
Total funds carried forward		<u>1,713,065</u>	<u>–</u>	<u>1,713,065</u>	<u>1,702,518</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	146,323	146,569
Current assets			
Debtors	17	23,538	22,611
Cash at bank and in hand		1,616,599	1,602,768
		<u>1,640,137</u>	<u>1,625,379</u>
Creditors: amounts falling due within one year	18	<u>56,537</u>	<u>52,572</u>
Net current assets		<u>1,583,600</u>	<u>1,572,807</u>
Total assets less current liabilities		<u>1,729,923</u>	<u>1,719,376</u>
Creditors: amounts falling due after more than one year	19	<u>16,858</u>	<u>16,858</u>
Net assets		<u>1,713,065</u>	<u>1,702,518</u>
Funds of the charity			
Restricted funds		–	1,082
Unrestricted funds		1,713,065	1,701,435
Total charity funds	21	<u>1,713,065</u>	<u>1,702,517</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 7 July 2024 and are signed on behalf of the board by:



Mr Stewart Spivack (Interim Chair)
Director

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	10,547	(28,117)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	246	328
Other interest receivable and similar income	(10,013)	(7,533)
Interest payable and similar charges	191	201
Accrued (income)/expenses	(1,156)	950
<i>Changes in:</i>		
Trade and other debtors	(927)	730
Trade and other creditors	5,121	3,651
Cash generated from operations	4,009	(29,790)
Interest paid	(191)	(201)
Interest received	10,013	7,533
Net cash from/(used in) operating activities	<u>13,831</u>	<u>(22,458)</u>
Net increase/(decrease) in cash and cash equivalents	13,831	(22,458)
Cash and cash equivalents at beginning of year	<u>1,602,768</u>	<u>1,625,226</u>
Cash and cash equivalents at end of year	<u>1,616,599</u>	<u>1,602,768</u>

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East London & Essex Liberal Synagogue, Marlborough Road, South Woodford, London, E18 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,773	7,773	4,350	4,350
Gifts				
Income tax recoverable on gift aided subscriptions	22,272	22,272	21,441	21,441
	<u>30,045</u>	<u>30,045</u>	<u>25,791</u>	<u>25,791</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Burial scheme contributions	–	44,004	44,004
Subscriptions	141,306	–	141,306
	<u>141,306</u>	<u>44,004</u>	<u>185,310</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Burial scheme contributions	–	43,776	43,776
Subscriptions	136,457	–	136,457
	<u>136,457</u>	<u>43,776</u>	<u>180,233</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	10,013	10,013	7,533	7,533

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charity donations from K N Appeal	–	5,037	5,037
Entertainment	3,054	–	3,054
Weddings	1,389	–	1,389
Cheder	8,262	–	8,262
Ulpan	10,975	–	10,975
Book sales	254	–	254
Friendship club	–	–	–
Baby blessings	150	–	150
Sale of goods	8,000	–	8,000
	<u>32,084</u>	<u>5,037</u>	<u>37,121</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charity donations from K N Appeal	–	3,368	3,368
Entertainment	5,215	–	5,215
Weddings	2,174	–	2,174
Cheder	8,539	–	8,539
Ulpan	8,865	–	8,865
Book sales	717	–	717
Friendship club	135	–	135
Baby blessings	–	–	–
Sale of goods	–	–	–
	<u>25,645</u>	<u>3,368</u>	<u>29,013</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of raising donations and legacies	<u>93,227</u>	<u>50,090</u>	<u>143,317</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	<u>108,625</u>	<u>108,625</u>	<u>132,171</u>	<u>132,170</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Governance costs	<u>105,728</u>	<u>105,728</u>	<u>110,333</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>246</u>	<u>328</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	100,499	104,371
Employer contributions to pension plans	<u>15,841</u>	<u>17,456</u>
	<u>116,340</u>	<u>121,827</u>

The average head count of employees during the year was 8 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

There was no remuneration in respect of Trustees.

Trustees were paid expenses of £234.03 (2022: £767.71).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2023 and 31 December 2023	<u>145,586</u>	<u>57,439</u>	<u>203,025</u>
Depreciation			
At 1 January 2023	–	56,456	56,456
Charge for the year	–	<u>246</u>	<u>246</u>
At 31 December 2023	–	<u>56,702</u>	<u>56,702</u>
Carrying amount			
At 31 December 2023	<u>145,586</u>	<u>737</u>	<u>146,323</u>
At 31 December 2022	<u>145,586</u>	<u>983</u>	<u>146,569</u>

17. Debtors

	2023 £	2022 £
Trade debtors	1,266	1,170
Other debtors	<u>22,272</u>	<u>21,441</u>
	<u>23,538</u>	<u>22,611</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	45,232	46,388
Social security and other taxes	2,420	1,658
Other creditors	<u>8,885</u>	<u>4,526</u>
	<u>56,537</u>	<u>52,572</u>

19. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	<u>16,858</u>	<u>16,858</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,841 (2022: £17,456).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>1,701,469</u>	<u>213,448</u>	<u>(201,852)</u>	<u>1,713,065</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>1,729,586</u>	<u>195,426</u>	<u>(223,577)</u>	<u>1,701,435</u>

Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Charity donations from K N Appeal	1,049	5,037	(6,086)	–
Burial scheme	–	<u>44,004</u>	<u>(44,004)</u>	–
	<u>1,049</u>	<u>49,041</u>	<u>(50,090)</u>	–

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Charity donations from K N Appeal	1,049	3,368	(3,335)	1,082
Burial scheme	–	<u>43,776</u>	<u>(43,776)</u>	–
	<u>1,049</u>	<u>47,144</u>	<u>(47,111)</u>	<u>1,082</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	146,323	146,323
Current assets	1,640,137	1,640,137
Creditors less than 1 year	(56,537)	(56,537)
Net assets	1,729,923	1,729,923

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	146,569	146,569
Current assets	1,625,379	1,625,379
Creditors less than 1 year	(52,572)	(52,572)
Net assets	1,719,376	1,719,376

23. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	1,602,768	13,831	1,616,599

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

England & Wales - Charity number 1171254

Accounts

COMPANY REGISTRATION NUMBER: 10089003
CHARITY REGISTRATION NUMBER: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Unaudited Financial Statements

**(Affiliated to the union of liberal and progressive
synagogues)**

For the Year Ended

31 December 2022

LESSER & CO.

Chartered Accountants & Business Advisors

147 Station Road

North Chingford

London

E4 6AG

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	EAST LONDON & ESSEX LIBERAL SYNAGOGUE
Charity registration number	1171254
Company registration number	10089003
Principal office and registered office	East London & Essex Liberal Synagogue Marlborough Road South Woodford London E18 1AR

The trustees

Mr Stewart Spivack (Interim Chair)	
Mr Julian Nigel Dawson	(Appointed 24 January 2022)
Mr Peter Kalve	(Appointed 24 January 2022)
Mr Andrew Joseph Baum	(Appointed 24 January 2022)
Mr Ben Glassman (Chair until January 2023)	
Mr Elliott Porte	
Mrs Tina Gold (Treasurer)	
Mr Bob Kamaal	
Mr Darren Green	
Mr Josh Newham	
Mr Phil Aston	
Ms Emma James	
Ms Sonia Muscovitch	

Independent examiner	LESSER & CO Chartered Accountants & Business Advisors
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Structure, governance and management

Method of appointment of election of trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of activities

During 2022 we have continued to maintain our building, and by using the building and streaming services, we have provided opportunities for worship, other religious services and religious education. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers. The number of hours' service provided, and the value, cannot be estimated or quantified.

Financial review

Incoming resources

The net movement in funds for the year was a decrease of £28,117.

Total incoming resources were £242,570. Total expenditure was £270,687, resulting in the net overall decrease in funds noted above.

Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Plans for future periods

The Synagogue was formed from a merger of Bet Tikvah Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

The directors' annual report and the strategic report were approved on 25 June 2023 and signed on behalf of the board of trustees by:



Mr Stewart Spivack (Interim Chair)

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Independent Examiner's Report to the Directors of EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Year ended 31 December 2022

We report to the directors on our examination of the financial statements of EAST LONDON & ESSEX LIBERAL SYNAGOGUE ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	25,791	–	25,791	27,697
Charitable activities	6	136,457	43,776	180,233	179,995
Investment income	7	7,533	–	7,533	6,207
Other income	8	25,645	3,368	29,013	22,092
Total income		<u>195,426</u>	<u>47,144</u>	<u>242,570</u>	<u>235,991</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	89,144	47,111	136,255	128,347
Expenditure on charitable activities	10,11	134,433	–	134,432	122,714
Other expenditure	12	–	–	–	42
Total expenditure		<u>223,577</u>	<u>47,111</u>	<u>270,687</u>	<u>251,103</u>
Net expenditure and net movement in funds		<u>(28,151)</u>	<u>33</u>	<u>(28,117)</u>	<u>(15,112)</u>
Reconciliation of funds					
Total funds brought forward		1,729,586	1,049	1,730,635	1,745,747
Total funds carried forward		<u>1,701,435</u>	<u>1,082</u>	<u>1,702,517</u>	<u>1,730,636</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	146,569	146,897
Current assets			
Debtors	18	22,611	23,341
Cash at bank and in hand		1,602,768	1,625,226
		<u>1,625,379</u>	<u>1,648,567</u>
Creditors: amounts falling due within one year	19	<u>52,572</u>	<u>47,971</u>
Net current assets		<u>1,572,807</u>	<u>1,600,596</u>
Total assets less current liabilities		<u>1,719,376</u>	<u>1,747,493</u>
Creditors: amounts falling due after more than one year	20	<u>16,858</u>	<u>16,858</u>
Net assets		<u>1,702,518</u>	<u>1,730,635</u>
Funds of the charity			
Restricted funds		1,082	1,049
Unrestricted funds		1,701,435	1,729,587
Total charity funds	22	<u>1,702,517</u>	<u>1,730,636</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2023, and are signed on behalf of the board by:



Mr Stewart Spivack (Interim Chair)

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(28,117)	(15,112)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	328	437
Other interest receivable and similar income	(7,533)	(6,207)
Interest payable and similar charges	201	182
Accrued expenses/(income)	950	(6,642)
<i>Changes in:</i>		
Trade and other debtors	730	(580)
Trade and other creditors	3,651	2,533
Cash generated from operations	(29,790)	(25,389)
Interest paid	(201)	(182)
Interest received	7,533	6,207
Net cash used in operating activities	<u>(22,458)</u>	<u>(19,364)</u>
Net decrease in cash and cash equivalents	(22,458)	(19,364)
Cash and cash equivalents at beginning of year	<u>1,625,226</u>	<u>1,644,590</u>
Cash and cash equivalents at end of year	<u>1,602,768</u>	<u>1,625,226</u>

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East London & Essex Liberal Synagogue, Marlborough Road, South Woodford, London, E18 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	4,350	4,350	6,630	6,630
Gifts				
Income tax recoverable on gift aided subscriptions	21,441	21,441	21,067	21,067
	<u>25,791</u>	<u>25,791</u>	<u>27,697</u>	<u>27,697</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Burial scheme contributions	–	43,776	43,776
Subscriptions	136,457	–	136,457
	<u>136,457</u>	<u>43,776</u>	<u>180,233</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Burial scheme contributions	–	43,118	43,118
Subscriptions	136,877	–	136,877
	<u>136,877</u>	<u>43,118</u>	<u>179,995</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest receivable	7,533	7,533	6,207	6,207

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charity donations from K N Appeal	–	3,368	3,368
Entertainment	5,215	–	5,215
Weddings	2,174	–	2,174
Cheder	8,539	–	8,539
Ulpan	8,865	–	8,865
Book sales	717	–	717
Friendship club	135	–	135
	<u>25,645</u>	<u>3,368</u>	<u>29,013</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charity donations from K N Appeal	–	3,227	3,227
Entertainment	1,097	–	1,097
Weddings	3,764	–	3,764
Cheder	7,089	–	7,089
Ulpan	6,619	–	6,619
Book sales	281	–	281
Friendship club	15	–	15
	<u>18,865</u>	<u>3,227</u>	<u>22,092</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>89,144</u>	<u>47,111</u>	<u>136,255</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	<u>83,051</u>	<u>45,296</u>	<u>128,347</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>134,433</u>	<u>134,432</u>	<u>122,713</u>	<u>122,714</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

11. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2022	2021
	£	£	£
Governance costs	112,595	112,595	118,955

12. Other expenditure

	Unrestricted	Total Funds	Unrestricted	Total Funds
	Funds	2022	Funds	2021
	£	£	£	£
Website	—	—	42	42

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	328	437

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	104,371	119,196
Employer contributions to pension plans	17,456	15,194
	121,827	134,390

The average head count of employees during the year was 8 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	8	8

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Trustee remuneration and expenses

There was no remuneration in respect of Trustees.

Trustees were paid expenses of £76 (2021: £1,052).

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>145,586</u>	<u>57,439</u>	<u>203,025</u>
Depreciation			
At 1 January 2022	–	56,128	56,128
Charge for the year	–	328	328
At 31 December 2022	<u>–</u>	<u>56,456</u>	<u>56,456</u>
Carrying amount			
At 31 December 2022	<u>145,586</u>	<u>983</u>	<u>146,569</u>
At 31 December 2021	<u>145,586</u>	<u>1,311</u>	<u>146,897</u>

18. Debtors

	2022 £	2021 £
Trade debtors	1,170	2,274
Other debtors	<u>21,441</u>	<u>21,067</u>
	<u>22,611</u>	<u>23,341</u>

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	46,388	45,438
Social security and other taxes	1,658	2,533
Other creditors	<u>4,526</u>	<u>–</u>
	<u>52,572</u>	<u>47,971</u>

20. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	<u>16,858</u>	<u>16,858</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,194 (2021: £15,194).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>1,729,587</u>	<u>195,426</u>	<u>(223,577)</u>	<u>1,701,436</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>1,745,747</u>	<u>189,646</u>	<u>(205,806)</u>	<u>1,729,587</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Charity donations from K N Appeal	1,049	3,368	(3,335)	1,082
Burial scheme	—	43,776	(43,776)	—
	<u>1,049</u>	<u>47,144</u>	<u>(47,111)</u>	<u>1,082</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Charity donations from K N Appeal	—	3,227	(2,178)	1,049
Burial scheme	—	43,118	(43,118)	—
	<u>—</u>	<u>46,345</u>	<u>(45,296)</u>	<u>1,049</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	146,569	146,569
Current assets	1,625,379	1,625,379
Creditors less than 1 year	(52,572)	(52,572)
Net assets	<u>1,719,376</u>	<u>1,719,376</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	146,897	146,897
Current assets	1,648,567	1,648,567
Creditors less than 1 year	(47,971)	(47,971)
Net assets	<u>1,747,493</u>	<u>1,747,493</u>

24. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>1,625,226</u>	<u>(22,458)</u>	<u>1,602,768</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

England & Wales - Charity number 1171254

Accounts

COMPANY REGISTRATION NUMBER: 10089003
CHARITY REGISTRATION NUMBER: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Unaudited Financial Statements

**(Affiliated to the Union of Liberal and Progressive
Synagogues)**

For the Year Ended

31 December 2021

LESSER & CO.

Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	EAST LONDON & ESSEX LIBERAL SYNAGOGUE
Charity registration number	1171254
Company registration number	10089003
Principal office and registered office	East London & Essex Liberal Synagogue Marlborough Road South Woodford London E18 1AR

The trustees

Ben Glassman (Chair)
Stewart Spivack (Vice Chair)
Elliott Porte
Tina Gold (Treasurer)
Bob Kamall
Darren Green
Josh Newham
Phil Aston
Emma James
Sonia Muscovitch

Independent examiner LESSER & CO Chartered Accountants & Business Advisors

Structure, governance and management

Method of appointment of election of trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities

Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of activities

During 2021 we have continued to maintain our building, and by using the building and streaming services, we have provided opportunities for worship, other religious services and religious education. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding. **Volunteers** The charity is grateful for the unstinting efforts of its volunteers. The number of hours' service provided, and the value, cannot be estimated or quantified.

Financial review

Incoming resources

The net movement in funds for the year was a decrease of £15,112.

Total incoming resources were £235,991. Total expenditure was £251,103, resulting in the net overall decrease in funds noted above.

Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

Plans for future periods

The Synagogue was formed from a merger of Bet Tikvah Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The directors' annual report and the strategic report were approved on 12 June 2022 and signed on behalf of the board of trustees by:



Mr Ben Glassman (Chair)
Director

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Independent Examiner's Report to the Directors of EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Year ended 31 December 2021

I report to the directors on my examination of the financial statements of EAST LONDON & ESSEX LIBERAL SYNAGOGUE ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

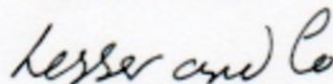
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

12 June 2022

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	27,697	–	27,697	26,170
Charitable activities	6	136,877	43,118	179,995	178,584
Investment income	7	6,207	–	6,207	6,584
Other income	8	18,865	3,227	22,092	11,711
Total income		<u>189,646</u>	<u>46,345</u>	<u>235,991</u>	<u>223,049</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	83,051	45,296	128,347	130,301
Expenditure on charitable activities	10,11	122,713	–	122,714	102,953
Other expenditure	12	42	–	42	–
Total expenditure		<u>205,806</u>	<u>45,296</u>	<u>251,103</u>	<u>233,254</u>
Net expenditure and net movement in funds		<u>(16,160)</u>	<u>1,049</u>	<u>(15,112)</u>	<u>(10,205)</u>
Reconciliation of funds					
Total funds brought forward		1,745,747	–	1,745,747	1,755,952
Total funds carried forward		<u>1,729,587</u>	<u>1,049</u>	<u>1,730,636</u>	<u>1,745,747</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	146,897	147,334
Current assets			
Debtors	18	23,341	22,761
Cash at bank and in hand		1,625,226	1,644,590
		<u>1,648,567</u>	<u>1,667,351</u>
Creditors: amounts falling due within one year	19	<u>47,971</u>	<u>52,080</u>
Net current assets		<u>1,600,596</u>	<u>1,615,271</u>
Total assets less current liabilities		<u>1,747,493</u>	<u>1,762,605</u>
Creditors: amounts falling due after more than one year	20	<u>16,858</u>	<u>16,858</u>
Net assets		<u>1,730,636</u>	<u>1,745,747</u>
Funds of the charity			
Restricted funds		1,049	
Unrestricted funds		1,729,587	1,745,747
Total charity funds	22	<u>1,730,636</u>	<u>1,745,747</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

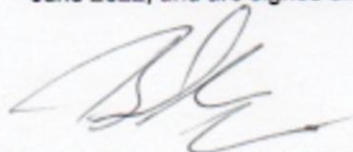
EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of trustees and authorised for issue on 12 June 2022, and are signed on behalf of the board by:



Mr Ben Glassman (Chair)
Director

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net expenditure	(15,112)	(10,205)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	437	582
Other interest receivable and similar income	(6,207)	(6,584)
Interest payable and similar charges	182	225
Accrued income	(6,642)	(13,463)
<i>Changes in:</i>		
Trade and other debtors	(580)	(2,612)
Trade and other creditors	2,533	16,858
Cash generated from operations	(25,389)	(15,199)
Interest paid	(182)	(225)
Interest received	6,207	6,584
Net cash used in operating activities	<u>(19,364)</u>	<u>(8,840)</u>
Net decrease in cash and cash equivalents	(19,364)	(8,840)
Cash and cash equivalents at beginning of year	<u>1,644,590</u>	<u>1,653,430</u>
Cash and cash equivalents at end of year	<u>1,625,226</u>	<u>1,644,590</u>

The notes on pages 9 to 18 form part of these financial statements.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East London & Essex Liberal Synagogue, Marlborough Road, South Woodford, London, E18 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	6,630	6,630	4,887	4,887
Gifts				
Income tax recoverable on gift aided subscriptions	<u>21,067</u>	<u>21,067</u>	<u>21,283</u>	<u>21,283</u>
	<u>27,697</u>	<u>27,697</u>	<u>26,170</u>	<u>26,170</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Burial scheme contributions	-	43,118	43,118
Subscriptions	<u>136,877</u>	<u>-</u>	<u>136,877</u>
	<u>136,877</u>	<u>43,118</u>	<u>179,995</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Burial scheme contributions	-	40,619	40,619
Subscriptions	<u>137,965</u>	<u>-</u>	<u>137,965</u>
	<u>137,965</u>	<u>40,619</u>	<u>178,584</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest receivable	<u>6,207</u>	<u>6,207</u>	<u>6,584</u>	<u>6,584</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charity donations from K N Appeal	–	3,227	3,227
Entertainment	1,097	–	1,097
Weddings	3,764	–	3,764
Communal Seder	–	–	–
Cheder	7,089	–	7,089
Ulpan	6,619	–	6,619
Book sales	281	–	281
Friendship club	15	–	15
	<u>18,865</u>	<u>3,227</u>	<u>22,092</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charity donations from K N Appeal	–	4,098	4,098
Entertainment	323	–	323
Weddings	1,250	–	1,250
Communal Seder	230	–	230
Cheder	5,810	–	5,810
Ulpan	–	–	–
Book sales	–	–	–
Friendship club	–	–	–
	<u>7,613</u>	<u>4,098</u>	<u>11,711</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Costs of raising donations and legacies	<u>83,051</u>	<u>45,296</u>	<u>128,347</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
	<u>85,584</u>	<u>44,717</u>	<u>130,301</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Support costs	<u>122,713</u>	<u>122,713</u>	<u>102,953</u>	<u>102,953</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

11. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2021	2020
	£	£	£
Governance costs	118,955	118,955	99,702

12. Other expenditure

	Unrestricted	Total Funds	Unrestricted	Total Funds
	Funds	2021	Funds	2020
	£	£	£	£
Website	42	42	-	-

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	437	582

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	-

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	119,196	111,171
Employer contributions to pension plans	15,194	14,846
	<u>134,390</u>	<u>126,017</u>

The average head count of employees during the year was 8 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>8</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Trustee remuneration and expenses

There was no remuneration in respect of Trustees.

Trustees were paid expenses of £1,052 (2020: £0).

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	<u>145,586</u>	<u>57,439</u>	<u>203,025</u>
Depreciation			
At 1 January 2021	–	55,691	55,691
Charge for the year	–	437	437
At 31 December 2021	<u>–</u>	<u>56,128</u>	<u>56,128</u>
Carrying amount			
At 31 December 2021	<u>145,586</u>	<u>1,311</u>	<u>146,897</u>
At 31 December 2020	<u>145,586</u>	<u>1,748</u>	<u>147,334</u>

18. Debtors

	2021 £	2020 £
Trade debtors	2,274	895
Prepayments and accrued income	–	600
Other debtors	<u>21,067</u>	<u>21,266</u>
	<u>23,341</u>	<u>22,761</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	45,438	52,080
Social security and other taxes	<u>2,533</u>	–
	<u>47,971</u>	<u>52,080</u>

20. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>16,858</u>	<u>16,858</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,194 (2020: £14,846).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	1,745,747	189,646	(205,806)	1,729,587

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	1,755,952	178,332	(188,537)	1,745,747

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Charity donations from K N Appeal	-	3,227	(2,178)	1,049
Burial scheme	-	43,118	(43,118)	-
	-	46,345	(45,296)	1,049

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Charity donations from K N Appeal	-	4,098	(4,098)	-
Burial scheme	-	40,619	(40,619)	-
	-	44,717	(44,717)	-

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	146,897	146,897
Current assets	1,648,567	1,648,567
Creditors less than 1 year	(47,971)	(47,971)
Net assets	1,747,493	1,747,493

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	147,334	147,334
Current assets	1,667,351	1,667,351
Creditors less than 1 year	(52,080)	(52,080)
Net assets	1,762,605	1,762,605

24. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	1,644,590	(19,364)	1,625,226

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

England & Wales - Charity number 1171254

Accounts

Company number: 10089003
Charity number: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE
COMPANY LIMITED BY GUARANTEE

(AFFILIATED TO THE UNION OF LIBERAL AND PROGRESSIVE SYNAGOGUES)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees / Directors

Stewart Spivack, Chair
Elliott Porte Vice Chair
Richard Stevens, Hon. Secretary
Tina Gold, Treasurer
Bob Kamall
Darren Green
Ben Glassman
Michelle Levy
Josh Newham
Phil Aston

Company number

10089003

Charity registered number

1171254

Principal office

East London & Essex Liberal Synagogue:
Marlborough Road
South Woodford
London
E18 1AR

Accountant

Robin Muswell FCCA
The Coach House
Powell Road
Buckhurst Hill
Essex
IG9 5RD

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees submit their annual report and the financial statements of East London & Essex Liberal Synagogue for the year ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the synagogue comply with current statutory requirements, the requirements of the synagogue's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of Trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

b. Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

During 2020, we have continued to maintain the building in which we provide a place of worship, other religious services and religious education (both through the Religion School for children and the provision of adult and other education classes). We provide a Friendship club for our senior members and the wider community. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

b. Volunteers

The charity is grateful for the unstinting efforts of its volunteers. The number of hours service provided and the value cannot be estimated or quantified.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

a. Incoming resources

The net movement in funds for the year was a decrease of £10,207.

Total incoming resources were £223,048. Total expenditure was £233,254, resulting in the net overall decrease in funds noted above.

b. Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

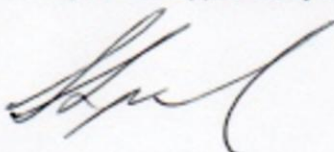
Note 16 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

a. Future developments

The Synagogue was formed from a merger of Bet Tikva Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

This report was approved by the Trustees on ...22/06/...2021 and signed on its behalf by:



Stewart Spivack
TRUSTEE

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 31 December 2020 on the accounts set out on pages 5 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 2 the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

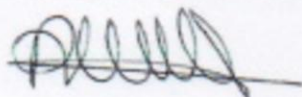
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Robin Muswell FCCA, The Coach House, Powell Road
Buckhurst Hill, Essex IG9 5RD

Dated: 20th March 2021

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2		4,887	4,887	454
Investment income	4		6,584	6,584	6,827
Incoming resources from charitable activities	5	40,619	159,248	199,866	197,077
Other incoming resources	6	4,099	7,613	11,711	9,644
TOTAL INCOMING RESOURCES		<u>44,717</u>	<u>178,331</u>	<u>223,048</u>	<u>214,002</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	43,351	85,671	129,022	132,885
Fundraising expenses and other costs	3		494	494	1,045
Governance costs	9		103,738	103,738	91,501
TOTAL RESOURCES EXPENDED	10	<u>43,351</u>	<u>189,904</u>	<u>233,254</u>	<u>225,431</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET DEFICIT FOR THE YEAR					
		1,367	-11,573	-10,207	-11,429
Total funds at 1 January 2020			1,755,952	1,755,952	1,767,381
TOTAL FUNDS AT 31 DECEMBER 2020		<u>1,367</u>	<u>1,744,379</u>	<u>1,745,745</u>	<u>1,755,952</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	12		147,333		147,915
CURRENT ASSETS					
Debtors	13	22,760		20,149	
Cash at bank and in hand		<u>1,644,591</u>		<u>1,653,430</u>	
		1,667,351		1,673,579	
CREDITORS: amounts falling due within one year	14	<u>-68,939</u>		<u>-65,543</u>	
NET CURRENT ASSETS			1,598,412		1,608,037
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,745,745</u>		<u>1,755,952</u>
CHARITY FUNDS					
Unrestricted funds	15		1,745,745		1,755,952
TOTAL FUNDS			<u>1,745,745</u>		<u>1,755,952</u>

The financial statements were approved by the Trustees on 22/06/2021 and signed on their behalf by:



Stewart Spivack
TRUSTEE

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the synagogue and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the synagogue for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the synagogue is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated facilities are included at the value to the synagogue where this can be quantified and a third party is bearing no cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

The basis of allocation of overheads is described in Note 8 to the financial statements.

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil%	see below
Equipment furniture and fixtures	-	25%	reducing balance

No depreciation is provided in respect of freehold land and buildings as the Trustees consider that their fair value exceeds their book value.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOMING RESOURCES

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary income - donations	-	4887	4887	454

3. FUNDRAISING COSTS

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Advertising	-	494	494	1045

4. INVESTMENT INCOME

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Interest receivable	-	6584	6584	6827

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Burial scheme contributions	40619		40619	39261
Subscriptions		137965	137965	137217
Income tax recoverable on gift aided subscriptions		21283	21283	20599
	<u>40619</u>	<u>159248</u>	<u>199866</u>	<u>197077</u>

6. OTHER INCOMING RESOURCES

	Restricted Fund Restricted £	Unrestricted Funds Unrestricted £	Total Funds Total £	Total Funds Total £
Entertainment		323	323	433
Weddings		1250	1250	670
Communal Seder		230	230	127
Cheder		5810	5810	4055
Charity donations from K N Appeal	4099		4099	4359
	<u>4099</u>	<u>7613</u>	<u>11711</u>	<u>9644</u>

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Burial and other costs	40619	582	41201	40038
Minister - salary & NI		52679	52679	59265
Minister - pension		14846	14846	14401
Minister - student Rabbi		1072	1072	0
Rabbinic expenses		2318	2318	5745
Religion school		13754	13754	9456
Organist		420	420	1310
Charity donations from K N Appeal	2732		2732	2670
	<u>43351</u>	<u>85671</u>	<u>129022</u>	<u>132865</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Governance	-	103738	103738	91501

SUMMARY BY EXPENDITURE TYPE

	Staff 2020 £	Other 2020 £	Total 2020 £	Total Funds 2019 £
Governance	58491	45247	103738	91501

As the synagogue only has one activity, the advancement of Liberal Judaism, all overheads are allocated to this activity.

9. GOVERNANCE COSTS

	Restricted Fund Staff £	Unrestricted Funds Other £	Total Funds Total £	Total Funds Funds £
Storage		1908	1908	2052
Sundry expenses - misc		343	343	1088
Sundry expenses - books		424	424	322
Sundry expenses - high holy days		150	150	2518
Sundry expenses - food and wine		283	283	1413
Sundry expenses - trips - unrecovered		0	0	1817
Subscriptions - LJ		28430	28430	28891
Telephone		890	890	758
Water rates		282	282	243
Light and heat		1502	1502	2010
Insurance		1738	1738	2118
Printing, postage and stationery		3554	3554	8327
Computer costs		3136	3136	759
Repairs and maintenance		2122	2122	3392
Payroll preparation		144	144	0
Security		115	115	0
Bank charges		225	225	113
Wages and salaries		58491	58491	35680
	0	103738	103738	91501

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. SUPPORT COSTS

	Staff 2020 £	Other 2020 £	Total 2020 £	Total 2019 £
Costs of generating voluntary income		129022	129022	129217
Fundraising expenses		494	494	494
Subtotal costs of generating funds		<u>129516</u>	<u>129516</u>	<u>129711</u>
Governance costs	58491	45247	103738	91501
Subtotal charitable expenditure	<u>58491</u>	<u>45247</u>	<u>103738</u>	<u>91501</u>
	<u>58491</u>	<u>174763</u>	<u>233254</u>	<u>221212</u>

11. NET INCOME

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets owned by the charity	<u>582</u>	<u>777</u>

12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment furniture & fixtures £	Total £
Cost			
At 1 January 2020	145586	57439	203025
Additions / Disposals			0
At 31 December 2020	<u>145586</u>	<u>57439</u>	<u>203025</u>
Depreciation			
At 1 January 2020		55109	55109
Charge for the year		582	582
At 31 December 2020	<u>0</u>	<u>55691</u>	<u>55691</u>
Net book value			
At 31 December 2020	<u>145586</u>	<u>1747</u>	<u>147333</u>
At 31 December 2019	<u>145586</u>	<u>2329</u>	<u>147915</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. DEBTORS	2020	2019
	£	£
Trade debtors	895	-1024
Gift aid	21266	20573
Prepayments	600	600
	<u>22760</u>	<u>20149</u>

14. CREDITORS	2020	2019
Amounts falling due within one year	£	£
Donations for building project	33067	33067
Less building project expenses	-16209	-16209
Accruals	52080	48684
	<u>68939</u>	<u>65542</u>

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General funds	<u>1755952</u>	<u>223048</u>	<u>233254</u>	<u>1745745</u>
Restricted funds				
Burial fund		40619	40619	0
Kol Nidre Appeal fund		4099	4099	0
		<u>44717</u>	<u>44717</u>	<u>0</u>
Total funds	<u>1755952</u>	<u>267765</u>	<u>277972</u>	<u>1745745</u>

The burial fund relates to a burial scheme for which the synagogue collect an annual fee from members and pay this money annually into the burial scheme. Funeral expenses of deceased members are then paid for by the Synagogue who is then reimbursed from the fund.

The Kol Nidre Appeal fund relates to donations received during the Kol Nidre Appeal which were then distributed to suitable charities, agreed upon by the Trustees.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets		147333	147333	147915
Current assets		1667351	1667351	1673579
Creditors due within one year		-68939	-68939	-85,543
		<u>1745745</u>	<u>1745745</u>	<u>1755951</u>

17. CONTROLLING PARTY

There is no one ultimate controlling party.