
COMPANY	REGISTRATION	NUMBER
9991043		

KENT THANET TAMIL ASSOCIATION
FINANCIAL STATEMENTS
28 FEBRUARY 2021

Charity Number 1171247

KENT THANET TAMIL ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

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KENT THANET TAMIL ASSOCIATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 28 February 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	KENT THANET TAMIL ASSOCIATION
Charity registration number	1171247
Company registration number	9991043
Principal office	KINGS PLACE RAMSGATE CT11 8NN
Registered office	Kings Place Ramsgate CT11 8NN

THE TRUSTEES

The trustees who served the company during the period were as follows:

MR K BASKARAN
MR S KIRUPAKARAN
MR N VANITHARAN
MR M VELMURUGU

Secretary

Accountants

Accounting and allied services Ltd

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of the risk are delegated to the board of trustees and executive committee, who are assisted by the solicitor and auditors. Risks will be identified, assessed and controls established throughout the year.

Attention has also been focussed on non-financial risks arising from fire, health and safety and food hygiene. A key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees and Executive Committee.

A formal review of the charity's risk management processes will be undertaken on an annual basis. The key controls used by the charity include agendas, formal written policies, authorisation and approval and vetting procedures. Though the risk management processes has been established for the trust, it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

OBJECTIVES AND ACTIVITIES

Religious and cultural activities including the annual festival, which are continued support from devotees and volunteers, the support from devotees and volunteers are the major contribution to the growth and success of our temple.

KENT THANET TAMIL ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 28 FEBRUARY 2021

ACHIEVEMENTS AND PERFORMANCE

To promote actively the public involvement to a greater extent to achieve the trust's objects. To improve the facilities available to the public the trust will consider premises development programme.

FINANCIAL REVIEW

Total income for the year was £32,527

PLANS FOR FUTURE PERIODS

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Kent Thanet Tamil Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KENT THANET TAMIL ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 28 FEBRUARY 2021

Registered office:
Kings Place
Ramsgate
CT11 8NN

Signed on behalf of the trustees



N Vanitharan
Chairman

Date 18/02/2022



S Kirupakaran
Secretary

Date 18/2/2022

KENT THANET TAMIL ASSOCIATION

INDEPENDENT EXAMINERS'S REPORT TO THE MEMBERS OF KENT THANET TAMIL ASSOCIATION *(continued)*

YEAR ENDED 28 FEBRUARY 2021

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Accounting and allied Services Ltd

.....20/02/2022

KENT THANET TAMIL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	33,527	72,372
TOTAL INCOMING RESOURCES		<u>33,527</u>	<u>72,372</u>
RESOURCES EXPENDED			
Charitable activities	3/4	(36,319)	(62,584)
TOTAL RESOURCES EXPENDED		<u>(36,319)</u>	<u>(62,584)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR		(2,792)	9,788
RECONCILIATION OF FUNDS			
Total funds brought forward		—	83,975
TOTAL FUNDS CARRIED FORWARD		<u>(2,792)</u>	<u>93,763</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 9 form part of these financial statements.

KENT THANET TAMIL ASSOCIATION


BALANCE SHEET

28 FEBRUARY 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	279,239	279,239
CURRENT ASSETS			
Cash at bank		2,750	10,793
CREDITORS: Amounts falling due within one year	7	(191,890)	(197,141)
NET CURRENT LIABILITIES		(189,140)	(186,348)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,099</u>	<u>92,891</u>
FUNDS			
Unrestricted income funds	8	90,099	92,891
TOTAL FUNDS		<u>90,099</u>	<u>92,891</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

N Vanitharan
Chairman


18/02/2022

S Kirupakaran
Secretary



Company Registration Number: 9991043

28/2/2022

The notes on pages 8 to 9 form part of these financial statements.

KENT THANET TAMIL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations			
Donations General	33,527	33,527	41,722
Donations pooja	—	—	30,650
	<u>33,527</u>	<u>33,527</u>	<u>72,372</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activity type	36,319	36,319	62,584

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2021 £	Total Funds 2020 £
Charitable activity type	36,319	36,319	62,584

KENT THANET TAMIL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

Other pension costs above represents the total operating charge included in resources expended in the statement of financial activities and does not include amounts included in other finance costs (see note).

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2020 and 28 February 2021	<u>279,239</u>
DEPRECIATION	
At 1 March 2020 and 28 February 2021	<u>—</u>
NET BOOK VALUE	
At 28 February 2021	<u>279,239</u>
At 29 February 2020	<u>279,239</u>

7. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	—	115,751
Other creditors	<u>191,890</u>	<u>81,390</u>
	<u>191,890</u>	<u>197,141</u>

8. UNRESTRICTED INCOME FUNDS

	Incoming 28 February 2021 resources £	Balance at 28 February 2020 resources £
General Funds	<u>(2,792)</u>	<u>(2,792)</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Total £
Unrestricted Income Funds	<u>36,319</u>	<u>36,319</u>
Total Funds	<u>36,319</u>	<u>36,319</u>