

LOVE INSPIRE FOUNDATION TRUST CIO

Charitable Incorporated Organisation
Charity Number 1171233 (England)

Registered Address

Unit G/H The Octagon Centre
First Floor New Street
Burton on Trent DE14 3TN

Annual Report and Accounts **1/4/2023 to 31/3/2024**



These accounts have been prepared from records presented to us.
Michael Byrne
Managing Director, Enterprise Links Accounting Services
January 2025

Enterprise Links Accounting Services is a trading name of Enterprise Links Ltd a company registered in England, company number 07803288. Registered office 9 Langley Close, Walsall WS9 9NJ.

ANNUAL REPORT LOVE INSPIRE FOUNDATION TRUST CIO

Trustees

Tracy Bates – Chair
Stephanie Foster – Treasurer
Mavis Wilkin – Secretary

Chief Executive Officer

Monica Holton

Reporting Accountant

Mike Byrne

Bankers

Nat West Bank
159 High Street
Burton on Trent
Staffordshire
DE14 1JG

Aims & Objectives

In this period, we began the process of reviewing the aims and objectives set out in the charity constitution. The review highlighted the introduction and increase of support services in East Staffordshire that aim to address those living in poverty. Despite the increase of practical services client feedback highlighted difficulty in accessing/referring into those services. To this aim the Loveinspire Foundation focused its efforts on bridging the gap.

The review also highlighted several areas where there appeared to be no poverty related support such as the Eton Ward and agreed to focus its efforts on bringing support services into those deprived areas. We are delighted that through our efforts the community centre in Eton has developed servicing adding 5 community groups which offer cooking classes, food hubs, youth clubs, play group and faith-based meeting spaces.

The Loveinspire Foundation has continued to meet its aims in preventing poverty by providing support services at grass roots. We continue to contribute to both the third sector and statutory bodies ensuring that underrepresented communities have a voice on all levels.

Governing Document and Structure

The Loveinspire Foundation remains a Charitable Incorporated Organisation formed in 2017. The charity was set for the prevention and relief of poverty. This continues to be our core objective working with local and national services to provide a Crisis Prevention Service.

The Board of Trustees govern the charity with an appointed CEO who reports to the Trustees regularly. New Trustees must be approved by a quorum of either 3 trustees or not less of one third of their total number. Service delivery is managed by an appointed CEO and a team of trained volunteers.

Recruiting Trustees

- Expression of Interest
- Request for CV & covering letter /references
- Meet with Trustees
- Complete Charity Commission Declaration
- Complete Enhanced DBS Checks
- Shadow and handover

Trustees are updated on a regular basis and able to access data through our approved process.

In person board meetings have commenced and these are held quarterly, monthly updates are held via zoom call as an alternative option voted and agreed by board of trustees.

Support Staffordshire, Staffordshire Council Voluntary Youth Services and Safeguarding Board provide regular training in key areas that ensure the charity is compliant and policies are in line in with current legislation.

Operational

Monica Holton continues as CEO and oversees the day to day running of the charity. Beneficiaries have felt more confident to engage in activities during this period which allowed the charity to once again facilitate half term family led programmes.

We have a dedicated team of volunteers to whom we are extremely grateful they continue to assist with food parcel deliveries, supporting client applications for fuel poverty and assisting with half term activities.

The charity has filled a gap in one of the most deprived areas in East Staffordshire by providing a weekly food hub. The service serves an area that has a high number of social housing residents and an infant /junior school.

Activities undertaken for the public benefit.

- Emergency on call triage including 24 hour telephone service.
- Practical Support – provision of food parcels, clothing, toiletries etc...
- Facilitating half term activity programmes these include a meal and healthy snacks.
- Supply of formal interview clothes & work wear
- Supply of school uniform
- Supply & distribution of winter coats & shoes

- Supply of sanitary wear and toiletries.
- Referring agency for fuel poverty clients
- Advice and guidance for clients seeking assistance with homelessness, immigration, refugees. low level depression, anxiety and isolation.

Summary of achievements for 2023/24

- Facilitating local support services
- Maintaining our 24-hour helpline
- Working in partnership with youth and family services
- Distributing emergency clothing and food to Women Refugees & Refugees
- Providing a consistent support network for beneficiaries affected by the Costs of Living
- Assisting families with school uniform
- Proactive in raising awareness for Equality Diversity & Inclusion
- Advisory to commissioners and informing policies.
- Develop an Eco-friendly system that enables communities to swap clothes & gift unwanted food.
- Highlight the need and positive outcomes of community support groups.
- Develop further programme of opportunities for independent living.

Organisational Policies

All Policies are renewed annually in accordance with Board of Trustees. The charity remains affiliated with SCVYS & Support Staffordshire who are contracted by the County.

Funders and Donors

A special thank you to our donors who continue to support our efforts to eradicate poverty. The charity will seek to recruit a Funding Officer or Fundraiser to ensure that services can continue to meet demand.

Goals for 2024/25

- Recruit several new trustees.
- Facilitate a joint up approach for the provision of school uniform and affordable after school activities.
- Advocate a coordinated approach for provision of school uniform throughout ES & wider area.
- Offer voluntary work experience placements to the DWP / trainees.
- Deliver presentations regarding the long-term effects of living in poverty.
- Collaborate with other agencies to deliver our objectives.
- Develop an Eco-friendly system that enables communities to swap clothes & gift unwanted food.
- Develop further programme of opportunities for independent living.

On behalf of the Trustees
Chair of Trustees: Tracey Bates

Signature: T. Bates
Date 27th January 2025

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Charity Number 1171233

BALANCE SHEET as at 31st March 2024	£	<u>2023</u>
<u>Fixed Assets</u>		
Equipment	209	278
Less Depreciation	(52)	(69)
	-----	-----
	157	209
<u>Current Assets</u>		
Cash at Bank and in hand	15	809
Less Creditors (falling due within one year)	0	0
	-----	-----
Net Current Assets	172	1,018
	-----	-----
Total Assets less Current Liabilities	172	1,018
Less Creditors (falling due after one year)	0	0
	=====	=====
NET ASSETS	172	1,018
	=====	=====
<u>Capital & Reserves</u>		
Income & Expenditure Account	172	1,018
	=====	=====
TOTAL RESERVES	172	1,018
	=====	=====

Approved by the trustees and signed in their behalf by;

Tracy Bates, Chair of the Trustees 27th January 2025

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Notes to the Accounts

Income & Expenditure Account for year ended 31st March 2024

	£	<u>2023</u>
<u>Income</u>		
Grants	1,100	4,712
Donations and Other Income	714	640
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	1,814	5,352
LESS		
<u>Expenditure</u>		
Support Activity Expenses	1,942	3,773
Administration	338	1,894
Insurance	328	295
Salaries	0	16,750
Depreciation of Assets	52	70
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	(2,660)	(22,782)
	-----	-----
Net Expenditure	(846)	(17,430)
 Reserves Balance 31/03/2023	 1,018	
Net Expenditure in 2023-24	(846)	
 Reserves Balance 31/03/2024	 172	

Notes

Depreciation of assets has been provided for at 25% of cost on a reducing balance.

The charity has continued to deliver restricted services through volunteer support but will require increased funding in 2025 to continue its activity.

These accounts have been prepared in accordance with the law applicable to charities in England and Wales requiring the charity trustees to present financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Approved by the trustees and signed on their behalf by;

Tracy Bates 27th January 2025