

The Loveinspire Foundation Trust

(A charitable Incorporated Organisation)

FINANCIAL STATEMENTS AND ANNUAL REPORT

For the period 01 /04/2022 – 31/-03/2023

Registered Charity Number 1171233

Trustees

Tracy Bates – Chair

Stephanie Foster – Treasurer

Mavis Wilkin – Secretary

Chief Executive Officer

Monica Holton

Reporting Accountant

Mike Byrne

Bankers

Natwest Bank
159 High Street
Burton on Trent
Staffordshire
DE14 1JG

Aims & Objectives

The cost of living has seen an unprecedented demand for support services. There has been a 50% increase in the number of food banks throughout East Staffordshire. The demand for clothing banks has also increased with many families now living 40% below the poverty line.

The Loveinspire Foundation has continued to meet its aims in preventing poverty by providing support services at grass roots. We continue to contribute to both the third sector and statutory bodies ensuring that underrepresented communities have a voice on all levels.

Governing Document and Structure

The Loveinspire Foundation remains a Charitable Incorporated Organisation formed in 2017. The charity was set for the prevention and relief of poverty. This continues to be our core objective working with local and national services to provide a Crisis Prevention Service.

Board of Trustees govern the charity with an appointed CEO who reports to the Trustees regularly. New Trustees must be approved by a quorum of either 3 trustees or not less of one third of their total number. Service delivery is managed by an appointed CEO and a team of trained volunteers.

Recruiting Trustees

- Expression of Interest
- Request for CV & covering letter /references
- Meet with Trustees
- Complete Charity Commission Declaration
- Complete Enhanced DBS Checks
- Shadow and handover

Trustees are updated on a regular basis and able to access data through our approved process. In person board meetings have commenced and these are held quarterly, monthly updates are held via zoom call as an alternative option voted and agreed by board of trustees.

Support Staffordshire, Staffordshire Council Voluntary Youth Services and Safeguarding Board provide regular training in key areas that ensure the charity is compliant and policies are in line in with current legislation.

Operational

Monica Holton continues as CEO and oversees the day to day running of the charity. Beneficiaries have felt more confident to engage in activities during this period which allowed the charity to once again facilitate half term family led programmes.

We have a dedicated team of volunteers to whom we are extremely grateful they continue to assist with food parcel deliveries, supporting client applications for fuel poverty and assisting with half term activities.

The charity has filled a gap in one of the most deprived areas in East Staffordshire by providing a weekly food hub. The service serves an area that has a high number of social housing residents and an infant /junior school.

Activities undertaken for the public benefit.

- Emergency on call triage including 24 hour telephone service.
- Practical Support – provision of food parcels, clothing, toiletries etc...
- Facilitating half term activity programmes these include a meal and healthy snacks.
- Supply of formal interview clothes & work wear
- Supply of school uniform and clothes
- Supply & Distribution of Winter Coats & Shoes
- Referring Agency for fuel poverty clients
- Advice & Guidance for clients seeking assistance with homelessness, immigration, refugees. low level depression, anxiety and isolation.

Summary achievements for 22/23

- Facilitating crisis prevention services
- Maintaining our 24-hour helpline
- Working in partnership with youth and family services
- Distributing emergency clothing and food to Women Refugees & Refugees
- Providing a consistent support network for beneficiaries affected by the Costs of Living
- Assisting families with school uniform
- Proactive in raising awareness for Equality Diversity & Inclusion
- Advisory to commissioners and informing policies.

Organisational Policies -

All Policies are renewed annually in accordance with Board of Trustees. The charity remains affiliated with SCVYS & Support Staffordshire who are contracted by the County.

Funders and Donors -

A special thank you to our donors who continue to support our efforts to eradicate poverty. The charity will seek to recruit a Funding Officer or Fundraiser to ensure that services can continue to meet demand.

Goals for 23/ 24

- Advocate a coordinated approach for provision of school uniform throughout ES & wider area.
- Offer voluntary work experience placements to the DWP / trainees.
- Deliver presentations regarding the long-term effects of living in poverty.
- Collaborate with other agencies to deliver our objectives.
- Develop an Eco-friendly system that enables communities to swap clothes & gift unwanted food.
- Highlight the need and positive outcomes of community support groups.
- Develop further programme of opportunities for independent living.

On behalf of the Trustees

Chair of Trustees: Tracey Bates

Date: 24 January 2024

Signature: T. Bates

LOVE INSPIRE FOUNDATION TRUST CIO

Charitable Incorporated Organisation
Charity Number 1171233 (England)

Registered Address

Unit G/H The Octagon Centre
First Floor New Street
Burton on Trent DE14 3TN

Annual Report and Accounts **1/4/2022 to 31/3/2023**



These accounts have been prepared from records presented to us.
Michael Byrne
Managing Director, Enterprise Links Accounting Services
January 2024

Enterprise Links Accounting Services is a trading name of Enterprise Links Ltd a company registered in England, company number 07803288. Registered office 9 Langley Close, Walsall WS9 9NJ.

LOVE INSPIRE FOUNDATION TRUST CIO

Unit G/H The Octagon Centre, First Floor, New Street,
Burton on Trent DE14 3TN

Charity Number 1171233

BALANCE SHEET as at 31st March 2023	£	2022
<u>Fixed Assets</u>		
Equipment	278	869
Less Depreciation	(69)	(591)
	-----	-----
	209	278
<u>Current Assets</u>		
Cash at Bank and in hand	809	18,170
Less Creditors (falling due within one year)	0	0
	-----	-----
Net Current Assets	1,018	18,448
	-----	-----
Total Assets less Current Liabilities	1,018	18,448
Less Creditors (falling due after one year)	0	0
	=====	=====
NET ASSETS	1,018	18,448
	=====	=====
<u>Capital & Reserves</u>		
Income & Expenditure Account	1,018	18,448
	=====	=====
TOTAL RESERVES	1,018	18,448
	=====	=====

Approved by the trustees and signed in their behalf by;

Tracy Bates, Chair of the Trustees 22nd January 2024

LOVE INSPIRE FOUNDATION TRUST CIO

Unit G/H The Octagon Centre, First Floor, New Street,
Burton on Trent DE14 3TN

Notes to the Accounts

Income & Expenditure Account for year ended 31st March 2023

	£	<u>2022</u>
<u>Income</u>		
Grants	4,712	2,040
Donations	640	4,010
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	5,352	6,050
 <u>Expenditure</u>		
Salaries	16,750	27,209
Support Activity Expenses	3,773	7,599
Administration	1,894	8,524
Insurance	295	328
Depreciation of Assets	70	92
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	22,782	43,752
 Net Expenditure	 (17,430)	 (37,702)
 Reserves Balance 31/03/2022	 18,448	
Net Expenditure in 2022 -23	(17,430)	
 Reserves Balance 31/03/2023	 1,018	

Notes

Depreciation of assets has been provided for at 25% of cost on a reducing balance.

The charity will require increased funding in 2024 to continue to deliver support.

These accounts have been prepared in accordance with the law applicable to charities in England and Wales requiring the charity trustees to present financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Approved by the trustees and signed on their behalf by;

Tracy Bates 22nd January 2024