

The Loveinspire Foundation Trust

(A charitable Incorporated Organisation)

FINANCIAL STATEMENTS AND ANNUAL REPORT

For the period 01 /04/2021 – 31/-03/2022

Registered Charity Number 1171233

Trustees

Tracy Bates – Chair

Stephanie Foster – Treasurer

Mavis Wilkin – Secretary

Chief Executive Officer

Monica Holton

Reporting Accountant

Mike Byrne

Bankers

Natwest Bank
159 High Street
Burton on Trent
Staffordshire
DE14 1JG

Governing Document and Structure

The Loveinspire Foundation remains a Charitable Incorporated Organisation formed in 2017. The charity was set for the prevention and relief of poverty. This continues to be our core objective working with local and national services to provide a Crisis Prevention Service.

Board of Trustees govern the charity with an appointed CEO who reports to the Trustees regularly. New Trustees must be approved by a quorum of either 3 trustees or not less of one third of their total number. Service delivery is managed by an appointed CEO and a team of trained volunteers.

Recruiting Trustees

- Expression of Interest
- Request for CV & covering letter /references.

- Meet with Trustees
- Complete Charity Commission Declaration
- Complete Enhanced DBS Checks

Services are in high demand due the financial impact of covid and the increase of energy costs which has seen many families fall into poverty for the first time.

Trustees are updated on a regular basis and able to access data through our approved process. In person board meetings have commenced and these are held quarterly, monthly updates are held via zoom call as an alternative option voted and agreed by board of trustees.

Support Staffordshire, Staffordshire Council Voluntary Youth Services and Safeguarding Board provide regular training in key areas that ensure the charity is compliant and policies are in line in with current legislation.

Operational

Monica Holton continues as CEO and oversees the day to day running of the charity. Beneficiaries have felt more confident to engage in activities during this period which allowed the charity to once again facilitate half term family led programmes.

We have a dedicated team of volunteers to whom we are extremely grateful they continue to assist with food parcel deliveries, supporting client applications for fuel poverty and assisting with half term activities.

Activities undertaken for the public benefit.

- Emergency on call triage including 24 hour telephone service.
- Practical Support – provision of food parcels, clothing, toiletries etc...
- Facilitating half term activity programmes these include a meal and healthy snacks.
- Supply of formal interview clothes & work wear
- Supply of school uniform and clothes
- Supply & Distribution of Winter Coats & Shoes
- Referring Agency for fuel poverty clients
- Advice & Guidance for clients seeking assistance with homelessness, immigration, refugees. low level depression, anxiety and isolation.

Summary achievements for 21/22

- Facilitating crisis prevention services
- Maintaining our 24-hour helpline
- Working in partnership with youth services
- Distributing emergency clothing and food to Women Refugees & Refugees
- Providing a consistent support network for beneficiaries affected by the Costs of Living
- Assisting 47 families with school uniform
- Proactive in raising awareness for Equality Diversity & Inclusion

Organisational Policies -

All Policies are renewed annually in accordance with Board of Trustees. The charity remains affiliated with SCVYS & Support Staffordshire who are contracted by the County.

Funders and Donors -

A special thank you to our donors who continue to support our efforts to irradiate poverty.

Goals for 22/ 23

- Open a dedicated school uniform unit.
- Recruit volunteers from DWP
- Collaborate with other agencies to deliver our objectives.
- Develop an Eco-friendly system that enables communities to swap clothes & gift unwanted food.
- To improve our fundraising efforts by developing an online subscription/ membership platform.

On behalf of the Trustees

Chair of Trustees: Tracy Bates

Date: 30 Jan 2023

Signature: T. Bates

LOVE INSPIRE FOUNDATION TRUST CIO

Charitable Incorporated Organisation
Charity Number 1171233 (England)

Registered Address

Unit G/H The Octagon Centre
First Floor New Street
Burton on Trent DE14 3TN

Annual Report and Accounts **1/4/2021 to 31/3/2022**



These accounts have been prepared from records presented to us.
Michael Byrne
Managing Director, Enterprise Links Accounting Services
January 2023

Enterprise Links Accounting Services is a trading name of Enterprise Links Ltd a company registered in England, company number 07803288. Registered office 9 Langley Close, Walsall WS9 9NJ.

LOVE INSPIRE FOUNDATION TRUST CIO

Unit G/H The Octagon Centre, First Floor, New Street,
Burton on Trent DE14 3TN

Charity Number 1171233

BALANCE SHEET as at 31st March 2022	£	2021
<u>Fixed Assets</u>		
Equipment	869	736
Less Depreciation	591	497
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	278	239
<u>Current Assets</u>		
Cash at Bank and in hand	18,170	55,911
Less Creditors (falling due within one year)	0	0
	-----	-----
Net Current Assets	18,448	56,150
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Total Assets less Current Liabilities	18,448	56,150
Less Creditors (falling due after one year)	0	0
	=====	=====
NET ASSETS	18,448	56,150
	=====	=====
<u>Capital & Reserves</u>		
Income & Expenditure Account	18,448	56,150
	=====	=====
TOTAL RESERVES	18,448	56,150
	=====	=====

Approved by the trustees and signed in their behalf by;

Tracy Bates, Chair of the Trustees 27th January 2023

LOVE INSPIRE FOUNDATION TRUST CIO

Unit G/H The Octagon Centre, First Floor, New Street, Burton on Trent DE14 3TN

Notes to the Accounts

Income & Expenditure Account for year ended 31st March 2022

	£	<u>2021</u>
<u>Income</u>		
Grants	2,040	74,084
Donations	4,010	1,248
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	6,050	75,332
 <u>Expenditure</u>		
Salaries	27,209	11,778
Administration	8,212	2,589
Support Activities	7,599	6,242
Insurance	328	349
Subscriptions	312	0
Depreciation of Assets	92	80
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	43,752	21,038
	-----	-----
Annual Surplus (Expenditure)	(37,702)	54,294
 Reserves Balance 31/03/2021	56,150	
Net Expenditure in 2021 -22	(37,702)	
 Reserves Balance 31/03/2022	18,448	

Notes

Depreciation of assets has been provided for at 25% of cost on a reducing balance.

These accounts have been prepared in accordance with the law applicable to charities in England and Wales requiring the charity trustees to present financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period

Approved by the trustees and signed on their behalf by;

Tracy Bates 27th January 2023