

**The Big Yellow Foundation  
Annual Report and Financial Statements  
For the year ended 31 March 2025**

Registered charity number 1171232



**HELPING  
VULNERABLE  
PEOPLE  
LEAD  
BRIGHTER  
LIVES**

**The Big Yellow Foundation**  
**Annual Report and Financial Statements**  
**31 March 2025**

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**Financial highlights for the year:**

- Total income during the year: £443,652
- Total grants paid to seven charities: £345,199

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**Administrative Information**

**Charity name and number**

The Big Yellow Foundation: registered charity number 1171232  
Correspondence address: 1-2 The Deans, Bridge Road, Bagshot, Surrey GU19 5AT

**Trustees**

James Gibson (Chair)  
Anthony Chenery  
Cheryl Hathaway  
Jess Pallot-Cook (Independent Trustee)

**Advisory council**

The Big Yellow Steering Committee – comprised of up to ten Big Yellow Group Plc employees.  
Chaired by Sabina Patel-Jhanji.

**Administrator**

Sabina Patel-Jhanji – Head of Partnerships

**Professional advisors**

Solicitors	Lucy Rhodes (Associate), Charity & Social Enterprise Department Bates Wells Braithwaite 10 Queen Street Place, London EC4R 1BE
Bank	Lloyds Bank 28 Threadneedle Street, London EC2R 8AU
Independent examiner	Stacy Mason FCCA HGA Accountants & Financial Accountants Ltd <b>t/a Chittenden Horley</b> - Chartered Accountants Hyde Park House, Cartwright Street Hyde, SK14 4EH

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**Trustees' annual report**

The Trustees present their report together with the financial statements of the charity for the year ended 31st March 2025. The financial statements of the charity have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

The reference and administrative information on page 1 form part of the Trustees' Report.

**1. Structure, governance and management**

The Big Yellow Foundation ('the Foundation') is a charitable incorporated organisation ('CIO'), with a constitution dated 28th October 2016 and is a registered charity, number 1171232.

Big Yellow Group Plc has continued to provide in-kind donations to help with the general running of its day-to-day activities. The Foundation has settled audit fees, fundraising platform subscriptions and bank charges directly.

The power of appointing new or additional Trustees is vested in the Trustees. Trustees appointed by the Big Yellow Foundation shall always be in the majority. There must be at least three Foundation Trustees - there is no maximum number of Foundation Trustees. Trustees shall serve in office for three-year terms. A Trustee who has served for three consecutive terms of three years may not be reappointed for a fourth consecutive term. All four Trustees are currently in their third term.

Trustees are empowered to apply the income of the Foundation in accordance with the Foundation's objectives and the recommendations of the Advisory Council (The Steering Committee). Both the Board of Trustees and the Steering Committee meet quarterly (separately) to deal with matters arising and formally approve grants.

The Foundation has no employees but uses the services of a number of Big Yellow employees to manage day-to-day arrangements, such as managing meetings and financial reporting. The Foundation's accounts show these services as 'in kind' donations. The Foundation is not required to pay Big Yellow Group Plc for these services.

Trustees, members of the Advisory Council and the Administrator will strive to avoid any conflict of interest between the interests of the Foundation on the one hand, and personal, professional, and business interests on the other. This includes avoiding actual conflicts of interest as well as the perception of conflicts of interest. These conflicts of interests must be declared and documented.

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**Trustees' annual report (continued)**

**2. Objectives and activities for the public benefit**

When reviewing the Foundation's aims and objectives and setting the grant making policy for the year and in planning future activities, the Trustees have had to regard the Charity Commission's guidance concerning the Charities Act 2011 requirement relating to the public benefit requirement.

The objectives of the Foundation are set out below and are geographically restricted to England, Scotland and Wales. The overall intention of the Foundation is to formalise and extend charitable activities associated with Big Yellow Group, through providing a charitable structure and a clear basis of support from Big Yellow Group, including through matched funding.

The Foundation seeks to make grants and offer work placements within Big Yellow stores in order to support charity partners who rehabilitate and relieve unemployment for the public benefit.

During the year ending 31 March 2025, the Foundation supported seven charity partners:

- Breaking Barriers Registered - Charity number: 1161901
- Down's Syndrome Association - Charity number: 1061474
- St Giles Trust Registered - Charity number: 801355
- Street League Registered - Charity numbers: 1101313 & SC038884
- Supporting Wounded Veterans Ltd - Charity number: 1149727
- The Back Up Trust Registered - Charity numbers: 1072216 & SC0405577
- Working Chance Ltd - Charity number: 1131802

One of our aims when setting up the Big Yellow Foundation was both to develop a strong level of engagement with our charity partners and to review our partnerships after three years. After seven years of working with Breaking Barriers, we have come to the decision to conclude our partnership as of 1<sup>st</sup> July 2025.

We are incredibly proud of all that has been achieved together, from supporting refugees into meaningful employment to funding targeted programmes that have made a real difference to people's lives through the UK. Since 2018 the Foundation has provided £278,800 in total support to Breaking Barriers.

The Foundation does not accept applications for grants from charities other than its charity partners.

Unrestricted grants are paid to the Foundation's charity partners and can be used for any purpose the charity partner determines to ensure the running of the organisation.

The Foundation has also chosen to invite its charity partners to apply for targeted funds, which Supporting Wounded Veterans and The Back Up Trust took up during the year. A targeted fund may only be used for the purpose the charity partner declared when applying for it. The charity partner is asked to evidence how the funds provided achieved the expected outcome.

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**Trustees’ annual report (continued)**

**2. Objectives and activities for the public benefit (continued)**

Targeted grants during the year include:

- The Back Up Trust: The Foundation paid £10,530 for the Coach to Work programme. Supporting those who particularly lack direction and need guidance in thinking through the skills and experiences they have and how they can be utilised in the future in order for them to gain meaningful sustainable employment.
- Supporting Wounded Veterans: The Foundation Paid £10,452 to help deliver its Employment Mentoring and employment programme for veterans. The programme offers support, career planning, training access and job matching to help veterans return to meaningful employment.

By partnering with the seven charities our grants help towards:

1. Supporting offenders and ex-offenders to rehabilitate.
2. Supporting refugees to rebuild their lives.
3. Supporting service leavers and veterans make a transition into civilian life.
4. Supporting those with a long-term disability.
5. Supporting individuals from disadvantaged backgrounds into work.

**3. Achievements and performance**

The Financial Year ending 31 March 2025 was the Foundation’s seventh full year. The Foundation continued to grow raising £443,652. Grants totalling £345,199 were awarded to our charity partners, a 45% increase from the prior year amount of £255,700.

As the amount available for distribution continued to grow, the Foundation’s Trustees encouraged our charity partners to apply for Targeted Grants. A comparison of general grants and targeted grants is provided below.

	2023/24	2024/25
General grants paid	£210,000	£324,217
Targeted grants paid	£45,700	£20,982
Totals	£255,700	£345,199

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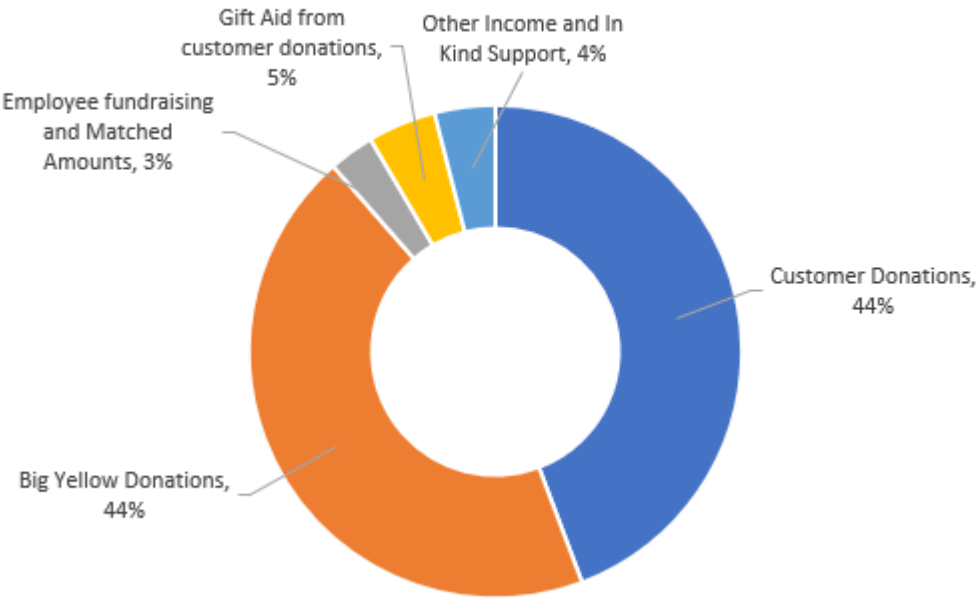
**Trustees’ annual report (continued)**

**3. Achievements and performance (continued)**

The Trustees increased quarterly payments to £10,000 per charity partner during the year which was effective for three quarters of the year. The Foundation also paid out additional amounts as a ‘Christmas Bonus’ bringing our total of general grants paid during the year to £324,217.

The Foundation was able to cover its own expenses with regards to auditing fees, bank charges and fundraising platform subscriptions. The Big Yellow Group continued to provide donations in kind.

Big Yellow Foundation Income 2024/25 by income stream



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**Trustees' annual report (continued)**

**4. Financial Review**

The Foundation's income and therefore the grants it is able to pay is reliant on the Big Yellow Group. The Big Yellow Group Plc accounts are publicly available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ. The two main sources of income are customer donations and Big Yellow donations. Customer donations are received from customers during the move in and move out process from our stores. Big Yellow donations consist of £1 paid by Big Yellow Group PLC into the Foundation each time a customer moves into any store within the Group. If the amount from Big Yellow's move in donations are lower than customer donations, Big Yellow will pay a top up to the foundation to ensure the amount donated from Big Yellow is equal to the customer donations for any particular year.

Employee fundraising donations also contribute to the Big Yellow Foundation. These amounts are matched by the Big Yellow Group (up to £5,000 per event).

Total donations along with the Foundation's other income streams for the year can be found in note 2 and note 3 of the accounts.

During the year, the Trustees received quarterly updates on donation performance from Big Yellow Group Plc. The customer donation conversion rate increased along with the average amounts donated by customers. This was a result of our store teams becoming more engaged with our Foundation and therefore more confident when asking for donations.

Our Work Placement Programme was launched in July 2021 to give individuals with disabilities or who are excluded from mainstream work for other reasons, the opportunity to obtain work experience. These individuals are often highly motivated and want to work, but face barriers that most of us do not. All our work placements are paid roles.

These work experience placements allow an individual to work in a supported, structured format that allows them to develop their work-base skills and hopefully leads to the kind of employment that meets their needs. Big Yellow are working with a selection of our Foundation charity partners to actively make work placements happen. We currently work with the Down's Syndrome Association, Street League, The Back Up Trust, Breaking Barriers and Working Chance to offer their clients work placements.

In the twelve months to 31st March 2025, 14 work placements either started or continued in our stores and in Big Yellow Group PLC's warehouse in Maidenhead. Two work placements are now permanent employees of Big Yellow.

Big Yellow also provide opportunities for employees to support one of the Big Yellow Foundation Charities. This is through paid time off to volunteer to support its beneficiaries and through matching the contributions raised by an employee / team of employees at a locally or nationally organised fundraising event.



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**Trustees' annual report (continued)**

**5. Reserves policy**

General Principle: The Big Yellow Foundation intends to pass on as much of the funds raised as possible and holds a reserve of £210,000. This reserve has been agreed by the Trustees and has been calculated as three quarters of £10,000 general grants for each of our seven charity partners.

The intention is for charity partners to be funded from income growth, however, holding reserves provides the Big Yellow Foundation with a certain amount of flexibility in that respect.

The aim of the reserves is to:

- Smooth out grant giving spikes for its charity partners – particularly given the economic uncertainty and / or;
- Provide grants to new charity partners where the board agrees to set aside the principle of funding new charities from growth and/ or;
- Provide targeted grants to existing charity partners to support individual, specific projects or pieces of work and/ or;
- Provide a contingency in the case of unplanned events, e.g. an unexpected dip in the income of the Foundation.

Due to ongoing economic uncertainty, the Trustees feel maintaining higher reserves is prudent and reflects the long-term interest we have in our charity partners. The Trustees have confirmed that a reserve of £210,000 is appropriate and will look to distribute available cash funds it holds above that amount. To this end all our charity partners have been reminded that the Foundation Trustees welcome targeted grant requests, particularly those linked to employment.

**6. Plans for the future**

The Foundation continued to successfully raise funds from customer donations at all Big Yellow and Armadillo stores during the year. A number of stores have been particularly successful, achieving a conversion rate of up to 65%. We will continue to encourage store teams to improve on their conversion performance, showcasing and celebrating success through our internal communications.

We are also focussing on trying to increase Foundation income further by increasing the number of Gift Aid contributions made from our customers.

Our plans are to continue offering work placements to our Foundation charity partners and to work with them to develop further volunteering opportunities for our staff. We also hope to see Big Yellow and Armadillo employees reprising their fundraising activities for the Foundation.

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**7. Risk Management**

The Trustees annually review the risks the Foundation faces, which mainly relate to the continued strong performance of Big Yellow Group Plc and its customers' willingness to donate. Regular meetings are held with the Trustees and management accounts are produced monthly to review performance.

It is worth noting that the Big Yellow Foundation has very low fixed costs; it does not employ staff and the grants it makes to its charity partners are not 'guaranteed'.

**8. Independent Examination**

The Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) as the gross income did not exceed £1,000,000 and is unlikely to do so in the foreseeable future. The Trustees have elected to have an independent examination of the accounts rather than an audit and this is carried out by Chittenden Horley Limited.

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant information of which the independent examiner is unaware; and each Trustee has taken all the steps that he or she ought to have taken as a Trustee to make him/herself aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

The report was approved by the Trustees on 16<sup>th</sup> July 2025 and signed on their behalf by:

DocuSigned by:  
  
D1E1E3C230314E8...  
James Gibson  
Trustee



*The Big Yellow Foundation website  
<https://corporate.bigyellow.co.uk/big-yellow-foundation/foundation-history>  
Find out more about our charity's history.*

**The Big Yellow Foundation  
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**Statement of trustees' responsibilities in respect of the Trustees' Report and the financial statements**

Under the deed of trust and rules of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the net movement of funds for that year.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the deed of trust and rules, subject to any material departures disclosed as explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132 of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

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**Independent Examiner's Report to the Trustees of The Big Yellow Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended March 31 2024 which are set out on pages 11 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Stacy Mason*

**Stacy Mason FCCA**

HGA Accountants & Financial Consultants Ltd  
t/a **Chittenden Horley** - Chartered Accountants

Hyde Park House,  
Cartwright Street  
Hyde SK14 4EH

Date: 16/07/2025



**The Big Yellow Foundation**  
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**Statement of Financial Activities**

	Notes	Unrestricted Funds	Restricted Funds	31 March 2025 £	31 March 2024 £
<b>Incoming resources</b>					
Donations	2	407,355	-	407,355	270,853
Other trading income	3	34,580	1,717	36,297	34,325
<b>Total Income Resources</b>		<u>441,935</u>	<u>1,717</u>	<u>443,652</u>	<u>305,178</u>
<b>Resources expended</b>					
Fundraising costs	4	6,832	-	6,832	6,429
Charitable expenditure	5	350,098	1,717	351,815	262,128
<b>Total Expenditure</b>		<u>356,930</u>	<u>1,717</u>	<u>358,647</u>	<u>268,557</u>
<b>Net movement in funds</b>	9	<u>85,005</u>	<u>-</u>	<u>85,005</u>	<u>36,621</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward		253,987	-	253,987	217,366
Total funds carried forward		<u>338,992</u>	<u>-</u>	<u>338,992</u>	<u>253,987</u>

The accompanying notes on page 13 to 19 form part of these accounts.

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**Balance Sheet**

	Note	31 March 2025 £	31 March 2024 £
<b>Current assets</b>			
Debtors	7	42,069	60,104
Cash at Bank and in Hand		297,643	194,603
		<u>339,712</u>	<u>254,707</u>
<b>Current liabilities</b>			
Creditors falling due within one year	8	(720)	(720)
		<u>(720)</u>	<u>(720)</u>
<b>Net Assets</b>		<u>338,992</u>	<u>253,987</u>
<b>The funds of the charity</b>			
Restricted income funds	9	-	-
Unrestricted income funds	9	338,992	253,987
<b>Total charity funds</b>		<u>338,992</u>	<u>253,987</u>

Approved by the trustees on 16<sup>th</sup> July 2025 and signed on their behalf by:

DocuSigned by:  
  
D1E1E3C230314E8...  
**James Gibson**  
*Trustee*

The accompanying notes on page 13 to 19 form part of these accounts.

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**Notes to the accounts**

**1) Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are material in relation to the charity's financial statements.

**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102, and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 16 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely granted to a specific charity.

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**Notes to the accounts**

**1) Accounting policies (continued)**

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. Expenditure is classified under the following activity headings:

Costs of raising funds: including those associated with fundraising activities.

Charitable activities: costs of undertaking the work of the charity.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Foundation. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

**Estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.



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**Notes to the accounts**

**2) Donations**

	<b>2025</b>			<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations:</b>				
Customer Donations	197,439	-	197,439	129,370
Big Yellow Donations	197,439	-	197,439	129,370
	<u>394,878</u>		<u>394,878</u>	<u>258,740</u>
<b>In kind support:</b>				
Staff costs	12,477	-	12,477	12,113
	<u>12,477</u>	<u>-</u>	<u>12,477</u>	<u>12,113</u>
	<u>407,355</u>	<u>-</u>	<u>407,355</u>	<u>270,853</u>

**3) Other trading income**

	<b>2025</b>			<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employee Fundraising Activities	5,117	-	5,117	4,857
Matched Fundraising Donations	5,663	1,717	7,380	4,366
Other Fundraising	1,000	-	1,000	12,386
Gift Aid	19,825	-	19,825	12,716
Interest Income	2,975	-	2,975	-
	<u>34,580</u>	<u>1,717</u>	<u>36,297</u>	<u>34,325</u>

During the year, some employees raised funds which were received directly by our Charity Partners. However, Big Yellow still chose to match this fundraising and therefore this income is shown only in Matched Fundraising Donations and not Employee Fundraising Activities. Big Yellow also matched the £1,000 of Other Fundraising in the year.

**4) Fundraising costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Support costs	6,616	6,429
Fundraising Subscriptions	216	-
	<u>6,832</u>	<u>6,429</u>

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**Notes to the accounts**

**5) Charitable expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants</b>				
Down's Syndrome Association	47,500	297	47,797	30,000
The Back Up Trust	48,030	-	48,030	50,700
Breaking Barriers	47,500	-	47,500	55,000
St Giles' Trust	47,500	1,420	48,920	30,000
Street League	47,500	-	47,500	30,000
Working Chance	47,500	-	47,500	30,000
Supporting Wounded Veterans	57,952	-	57,952	30,000
	<u>343,482</u>	<u>1,717</u>	<u>345,199</u>	<u>255,700</u>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	6,616	-	6,616	6,428
	<u>6,616</u>	<u>-</u>	<u>6,616</u>	<u>6,428</u>
Total	<u>350,098</u>	<u>1,717</u>	<u>351,815</u>	<u>262,128</u>

**6) Support Costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Support costs comprise:		
Fee for independent examination	720	720
Staff costs	12,477	12,113
Bank charges	35	24
	<u>13,232</u>	<u>12,857</u>
<b>Allocated to:</b>		
Fundraising costs	6,616	6,429
Charitable expenditure	6,616	6,428
	<u>13,232</u>	<u>12,857</u>

Allocated on the basis of trustees estimate on use of resources.

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**Notes to the accounts**

**7) Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
.Big Yellow Self Storage Company Limited - see note 12	38,947	58,914
Other	3,122	1,190
	<u>42,069</u>	<u>60,104</u>

Amounts owed from Big Yellow Group plc have no interest element and are receivable on demand.

**8) Creditors falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	720	720
	<u>720</u>	<u>720</u>

**9) Statement of funds**

**Unrestricted funds**

	<b>2025</b>
	<b>£</b>
At 1 <sup>st</sup> April 2024	253,987
Net income	441,935
Expenditure	(356,930)
At 31 March 2025	<u>338,992</u>

Unrestricted funds comprise of those funds which the trustees are free to use in accordance with the charitable objectives.

**Restricted funds**

	<b>2025</b>
	<b>£</b>
At 1 <sup>st</sup> April 2024	-
Net income	1,717
Expenditure	(1,717)
At 31 March 2025	<u>-</u>

Restricted funds are donations which the donor has specified are to be solely granted to a specific charity.

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**10) Grant commitments**

There were no grant commitments at the year end.

**11) Corporation Taxation**

The charity is exempt from tax on income and gains under Income Tax Act 2007 and Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**12) Related party transactions and trustees' expenses and remuneration**

The trustees and members of the advisory council all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. No expenses were paid to the trustees in the year.

J Gibson chair of the Trustees is a shareholder of Big Yellow Plc and director of its trading subsidiaries. He has not benefited either in the charity or in Big Yellow Group Plc from any transactions or arrangements between the Charity and Big Yellow Group Plc and its trading subsidiaries.

The registered address for all of the below companies is 1-2 The Deans, Bridge Road, Bagshot, Surrey, GU19 5AT.

The Charity has related party transactions with .Big Yellow Self Storage Limited, who collect and match customer donations and also match employee fundraising from related companies within Big Yellow Group Plc. All donations are collected through Big Yellow Stores and Armadillo Stores. Support in kind was also provided by .Big Yellow Self Storage Company Limited.

The services that Big Yellow employees provide to the Foundation are employed by .Big Yellow Self Storage Company Limited and therefore there is a related party transaction for this amount.

The customer donations, Big Yellow matched donations and Big Yellow matched fundraising are all paid to the Foundation by .Big Yellow Self Storage Limited. The balances are paid across to the Foundation on a monthly basis and the balance to be paid at 31<sup>st</sup> March 2025 relates to the March customer donations, matched donations and matched fundraising during the month of March.

2025	Amount of transaction	Balance	Details of transactions
	£	£	
.Big Yellow Self Storage Company Limited	12,477	-	Support in kind
.Big Yellow Self Storage Company Limited	402,258	38,947	Donations

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2024	Amount of	Balance	Details of transactions
	transaction		
	£	£	
.Big Yellow Self Storage Company Limited	12,113	58,914	Support in kind
.Big Yellow Self Storage Company Limited	188,231	-	Donations
Big Yellow Self Storage A Limited	24,037	-	Donations
Big Yellow Self Storage M Limited	19,923	-	Donations
Big Yellow Limited Partnership	17,331	-	Donations
Armadillo Self Storage Limited	12,471	-	Donations
Apollo Self Storage Limited	940	-	Donations
Big Yellow (Battersea) Limited	780	-	Donations
Armadillo Self Storage 2 Limited	5,065	-	Donations
		<u>58,914</u>	