

**The Big Yellow Foundation
Annual Report and Financial Statements
For the year ended 31 March 2022**

Registered charity number 1171232



**HELPING
VULNERABLE
PEOPLE
LEAD
BRIGHTER
LIVES**

**The Big Yellow Foundation
Annual Report and Financial Statements
31 March 2022**

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Highlights for the year:

- Raised £181,026 during the year with £6,800 from Gift Aid
- Total paid out to 7 charities: £193,000

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Administrative Information

Charity name and number

The Big Yellow Foundation: registered charity number 1171232
Correspondence address: 1-2 The Deans, Bridge Road, Bagshot, Surrey GU19 5AT

Trustees

James Gibson (Chair)
Anthony Chenery
Cheryl Hathaway
Jess Pallot-Cook

Advisory council

The Big Yellow Steering Committee – comprised of up to ten Big Yellow Group Plc employees.
Chaired by Charlotte Redhead.

Administrator

Gabriella Zepf – Head of CSR (resigned 14 July 2022)
Tom Wilcockson – Head of Partnerships (appointed 14 July 2022)

Professional advisors

Solicitors	Lucy Rhodes (Associate), Charity & Social Enterprise Department Bates Wells Braithwaite 10 Queen Street Place, London EC4R 1BE
Bank	Lloyds Bank 28 Threadneedle Street, London EC2R 8AU
Independent examiner	Peter Smith BA FCA DChA HGA Accountants & Financial Accountants Ltd t/a Chittenden Horley - Chartered Accountants The Wesley Centre, Royce Road, Hulme, Manchester M15 5BP

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Trustees' annual report

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2022. The financial statements of the charity have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

The reference and administrative information on page 2 form part of the Trustees' Report.

1. Structure, governance and management

The Big Yellow Foundation ('the Foundation') is a charitable incorporated organisation ('CIO'), with a Constitution dated 28th October 2016 and is a registered charity, number 1171232.

Big Yellow Group Plc has continued to provide in-kind donations to help with the general running of its day to day activities. The Foundation has settled Audit fees and bank charges directly.

The power of appointing new or additional trustees is vested in the trustees. Trustees appointed by the Big Yellow Foundation shall always be in the majority. There must be at least three Foundation Trustees - there is no maximum number of Foundation Trustees. Trustees shall serve in office for three-year terms. A Trustee who has served for three consecutive terms of three years may not be reappointed for a fourth consecutive term. All four Trustees are currently in their second term.

Trustees are empowered to apply the income of the Foundation in accordance with the Foundation's objectives and the recommendations of the advisory council (The Steering Committee). Both the Board of Trustees and the Steering Committee meet quarterly (separately) to deal with matters arising and formally approve grants.

The Foundation has no employees but uses the services of a number of Big Yellow employees to manage day-to-day arrangements, such as managing meetings and financial reporting. The Foundation's accounts show these services as 'in kind' donations. The Foundation is not required to pay Big Yellow Group Plc for these services.

Trustees, members of the advisory council and the Administrator will strive to avoid any conflict of interest between the interests of the Foundation on the one hand, and personal, professional, and business interests on the other. This includes avoiding actual conflicts of interest as well as the perception of conflicts of interest. These conflicts of interests must be declared and documented.

Trustees' annual report (continued)

2. Objectives and activities for the public benefit

When reviewing the Foundation's aims and objectives and setting the grant making policy for the year and in planning future activities, the trustees have had regard to the Charity Commission's guidance concerning the Charities Act 2011 requirement relating to the public benefit requirement. The objectives of the Foundation are set out below and are geographically restricted to England, Scotland and Wales. The overall intention of the Foundation is to formalise and extend charitable activities associated with Big Yellow Group, through providing a charitable structure and a clear basis of support from Big Yellow Group, including through matched funding.

The Foundation seeks to make grants and offer work placements within Big Yellow Stores in order to support charity partners who rehabilitate and relieve unemployment for the public benefit.

By the 31 March 2022 the Foundation has partnered with and supported seven charity partners, namely:

- The Down's Syndrome Association Registered Charity number 1061474
- Hire a Hero Registered Charity number 1143606
- The Back Up Trust Registered Charity numbers 1072216 & SC0405577
- Bounce Back Registered Charity number 1144297
- Breaking Barriers Registered Charity number 1161901
- St Giles Trust Registered charity number 801355
- Street League Registered Charity number 1101313 & SC038884

The Foundation does not accept applications for grants from charities other than its seven charity partners.

The Foundation's primary means to carry out its objectives is to award grants across a small group of established charity partners.

During the year the Foundation has made grants available to the seven charity partners above and details are shown in note 5 of the accounts.

Unrestricted grants are paid to the Foundation's charity partners and can be used for any purpose the charity partner determines to ensure the running of the organisation.

The Foundation has also chosen to invite its charity partners to apply for targeted funds, which the Back Up Trust and Breaking Barriers have taken up. A targeted fund may only be used for the purpose the charity partner declared when applying for it. The charity partner is asked to evidence how the funds provided achieved the expected outcome.

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Trustees' annual report (continued)

2. Objectives and activities for the public benefit (continued)

- **Breaking Barriers:** The Foundation paid £20,000 to support Breaking Barriers response to the Afghan refugee crisis.
- **The Back Up Trust:** The Foundation paid £3,000 to cover the costs of speaker fees and the participants accommodation & travel for The Back to Work Careers Fair on Thursday 17th March.

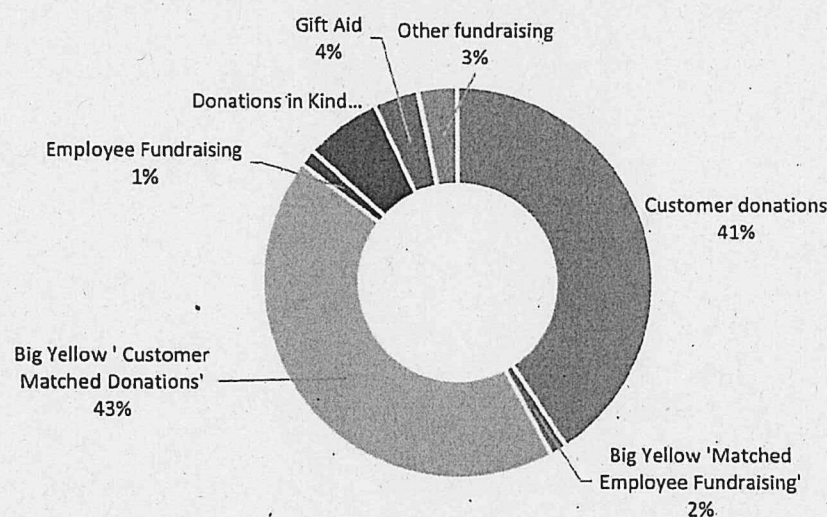
By partnering with the seven charities our grants help towards:

1. Supporting offenders and ex-offenders to rehabilitate.
2. Supporting refugees to rebuild their lives.
3. Supporting service leavers and veterans make transition into civilian life.
4. Supporting those with a long-term disability.
5. Supporting individuals from disadvantaged backgrounds into work.

3. Achievements and performance

The Financial Year ending 31 March 2022 was the Foundation's fourth full year. The Foundation continued to grow raising £181,026 and awarded grants totalling £193,000 to our seven charity partners. The Foundation was able to cover its own expenses with regards to independent examination fees, bank charges etc. The Big Yellow Group continued to provide donations in kind.

Big Yellow Foundation Income 2021/2 split by income stream



Trustees' annual report (continued)

4. Financial review

The Foundation's income – and therefore the grants it is able to pay – is reliant on the Big Yellow Group. The Big Yellow Group includes Armadillo 1 and Armadillo 2. Big Yellow Group Plc completed its acquisition of these in June 2021. The Big Yellow Group Plc accounts are publicly available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ. The two main sources of income are Customer Donations and Move In Donations. Customer donations are received from customers during move in and move out from all companies within the Group. Move In Donations of £1 are paid by Big Yellow Group PLC into the Foundation each time a customer moves into any company within the Group. If Move In donations are lower than customer donations at the year end, Big Yellow will match this to ensure the Move In Donation is equal to the Customer Donations.

Employee fundraising donations also contribute to the Big Yellow Foundation. These amounts are matched by the Big Yellow Group (up to £5,000 per event).

During the year, the Trustees received quarterly updates on donation performance from Big Yellow Group Plc and noted that as the stores continue to be increasingly confident to include a donation request into their customer conversations, the overall conversion rate increased. At the end of March 2022, the customer donation average conversion rate was 39.27%.

As the year progressed, our charity partners continued to return to face-to-face interaction with their clients/members as this is how their services are best delivered. There were a few exceptions such as prisons being not quite back to normal and being alert to COVID 19 outbreaks and different rules applying in Scotland. At the same time, most of our charities are continuing to run some of the online services that were successfully developed during the periods of lockdowns in 2020 and 2021.

Fundraising remains a challenge with many face-to-face fundraising events, particularly large-scale events not yet returning to normal. Our charity partners have all been conscious that funding for charities available during the pandemic would likely be ending. Furthermore, changes such as the Scottish Government's decision to cease the Employability Fund in March, with associated funding transferred to local authorities, has necessitated steps to be taken, to secure funding sources. Street League have been successful in winning government contracts to support people with a disadvantaged background to develop life skills with a focus on employability. Hire a Hero have stepped into the blue light sector providing opportunities for ex-Armed Forces to go into the police force, involving dedicated degrees in policing and will also be supporting routes into firearms policing with the West Midlands Police. Bounce Back are providing specialist support to Newham Council's Rough Sleepers programme, helping users upskill and find training and work opportunities.

The Afghan refugee crisis and ongoing devastating impact of the Russian invasion of Ukraine has led Breaking Barriers to further increase its capacity to support refugees and people of refugee background. They are now working with 600 clients a year and are expecting this to increase to 1,000 within the next year. They have expanded their services into Manchester and Birmingham. In November, The Big Yellow Foundation Trustees approved an additional payment of £20k to help support Breaking Barriers response to the Afghan refugee crisis.

One of the key aims of the Big Yellow Foundation is to offer routes into employment for vulnerable people who are trying to build or rebuild their lives. Members of our Foundation charities are often on the fringes of employment, lacking either confidence, experience or have a disability and face barriers to accessing work that most of us do not. In November, Big Yellow relaunched our work placements initiative for candidates nominated by our Foundation charities. The aim of this is to provide real experience of workplace culture and behaviour and the opportunity for candidates to expand their experience and learn new skills.

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Typically, these are up to 16 hours a week for 12 weeks, with the possibility of extending or turning into a permanent role if the placement goes well. All our work placements are paid roles.

Between November and March we had three successful work placements. A young man with Down's Syndrome started work in our packing materials warehouse in Maidenhead in November and is currently still working with us. Another young man with Down's Syndrome successfully completed a 12 week work placement in our Swindon store and a young lady referred by Breaking Barriers has been working part time at weekends in our Battersea store since January.

Big Yellow provide opportunities for employees to support one of the Big Yellow Foundation Charities. This is either through paid time off to volunteer to support its beneficiaries or through matching the contributions raised by an employee / team of employees at a locally or nationally organised fundraising event. In August and November, Big Yellow and Armadillo staff volunteers took part in an online Interview Workshop organized by Street League. This provided interview skills guidance and support to Street League's young people needing professional support with telephone interview skills.

5. Reserves policy

General Principle: The Big Yellow Foundation intends to pass on as much of the funds raised as possible and intends to hold up to 3 months projected yearly income as reserves.

The intention is for charity partners to be funded from income growth, however, holding reserves provides the Big Yellow Foundation with a certain amount of flexibility in that respect.

The aim of the reserves is to:

- Smooth out grant giving spikes for its charity partners – particularly given the economic uncertainty and / or;
- Provide grants to new charity partners where the board agrees to set aside the principle of funding new charities from growth and/ or;
- Provide targeted grants to existing charity partners to support individual, specific projects or pieces of work and/ or;
- Provide a contingency in the case of unplanned events, e.g. an unexpected dip in income to the Foundation

Due to ongoing economic uncertainty, the Trustees feel maintaining higher reserves is prudent and reflects the long-term interest we have in our charity partners. The Trustees have confirmed that a reserve of ca £45,000 is appropriate and will look to distribute available cash funds it holds above that amount. To this end all our charity partners have been reminded that the Foundation Trustees welcome targeted grant requests, particularly those linked to employment.

6. Plans for the future

The Foundation continued to successfully raise funds from customer donations at all Big Yellow and Armadillo stores during the year. A number of stores have been particularly successful, achieving a conversion rate of 65%. We will continue to encourage store teams to improve on their conversion performance, showcasing and celebrating success through our internal communications including, Company Awards, internal blogs and features on our Foundation charity partners within our CSR focussed 'Bigger Space' internal magazine.

Trustees' annual report (continued)

We are also focussing on trying to increase Foundation income further by increasing the number of Gift Aid contributions made from our customers.

Our plans are to continue offering work placements to our Foundation charity partners and to work with them to develop further volunteering opportunities for our staff. We also hope to see Big Yellow and Armadillo employees reprising their fundraising activities for the Foundation.

7. Risk Management

The trustees annually review the risks the Foundation faces, which mainly relate to the continued strong performance of Big Yellow Group Plc and its customers' willingness to donate. Regular meetings are held with the Trustees and management accounts produced monthly to review performance against the budgets.

It is worth noting that the Big Yellow Foundation has very low fixed costs; it does not employ staff and the grants it makes to its charity partners are not 'guaranteed'.

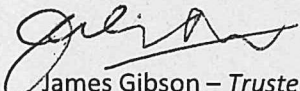
The crisis caused by the Covid Pandemic demonstrated that the Trustees have been prudent in ensuring reserves are in place to smooth out spikes and troughs in our income to allow the Foundation to keep paying regular grants to its charity partners.

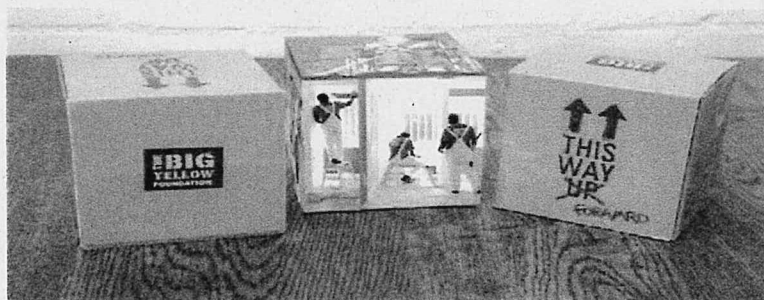
8. Independent examination

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) as the gross income did not exceed £500,000 and is unlikely to do so in the foreseeable future. The trustees have elected to have an independent examination of the accounts rather than an audit and this is carried out by Chittenden Horley Limited.

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the independent examiner is unaware; and each trustee has taken all the steps that he or she ought to have taken as a trustee to make him/herself aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

The report was approved by the trustees on 26 August 2022 and signed on their behalf by:


James Gibson – Trustee



*The Big Yellow Foundation
website
[https://corporate.bigyellow.co.
uk/big-yellow-
foundation/foundation-history](https://corporate.bigyellow.co.uk/big-yellow-foundation/foundation-history)
Find out more about our
charity's history.*

Statement of trustees' responsibilities in respect of the Trustees' Report and the financial statements

Under the deed of trust and rules of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the net movement of funds for that year.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the deed of trust and rules, subject to any material departures disclosed as explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132 of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

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Independent Examiner's Report to the Trustees of The Big Yellow Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended March 31 2022 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

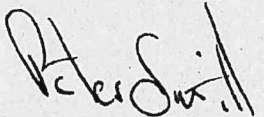
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith BA FCA DChA

HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered Accountants

The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

Date: 5/9/22



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Statement of Financial Activities

	Notes	Unrestricted Funds	Restricted Funds	31 March 2022 £	31 March 2021 £
Incoming resources					
Donations	2	163,419	-	163,419	146,756
Other trading income	3	17,607	-	17,607	91,322
Total Income Resources		<u>181,026</u>	<u>-</u>	<u>181,026</u>	<u>238,078</u>
Resources expended					
Fundraising costs	4	6,045	-	6,045	5,797
Charitable expenditure	5	199,045	-	199,045	151,547
Total Expenditure		<u>205,090</u>	<u>-</u>	<u>205,090</u>	<u>157,344</u>
Net movement in funds	9	<u>(24,064)</u>	<u>-</u>	<u>(24,064)</u>	<u>80,734</u>
Reconciliation of Funds					
Total funds brought forward		202,346	-	202,346	121,612
Total funds carried forward		<u>178,282</u>	<u>-</u>	<u>178,282</u>	<u>202,346</u>

The notes at pages 12 to 18 form part of these accounts.

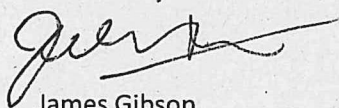
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Balance Sheet

	Note	31 March 2022 £	31 March 2021 £
Current assets			
Debtors	7	35,777	39,094
Cash at Bank and in Hand		<u>143,145</u>	<u>169,452</u>
		178,922	208,546
Current liabilities			
Creditors falling due within one year	8	<u>(640)</u>	<u>(6,200)</u>
		(640)	(6,200)
Net Assets		<u>178,282</u>	<u>202,346</u>
The funds of the charity			
Restricted income funds	9	-	-
Unrestricted income funds	9	<u>178,282</u>	<u>202,346</u>
Total charity funds		<u>178,282</u>	<u>202,346</u>

The notes at pages 12 to 18 form part of these accounts.

Approved by the trustees on 26th August 2022 and signed on their behalf by:



James Gibson
Trustee

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Notes to the accounts

1) Accounting policies

The following accounting policies have been applied consistently in dealing with items which are material in relation to the charity's financial statements.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102, and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 16 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely granted to a specific charity.

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Notes to the accounts

1) Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. Expenditure is classified under the following activity headings:

Costs of raising funds:	including those associated with fundraising activities.
Charitable activities:	costs of undertaking the work of the charity.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Foundation. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

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2) Donations

	2022			2021
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations:				
Customer Donations	73,711	-	73,711	61,280
Move In Donations	78,291	-	78,291	74,391
	<u>152,002</u>	<u>-</u>	<u>152,002</u>	<u>135,671</u>
In kind support:				
Staff costs	11,417	-	11,417	11,085
	<u>11,417</u>	<u>-</u>	<u>11,417</u>	<u>11,085</u>
	<u><u>163,419</u></u>	<u><u>-</u></u>	<u><u>163,419</u></u>	<u><u>146,756</u></u>

3) Other trading income

	2022			2021
	Unrestricted	Restricted	Total	
	£	£	£	£
Employee Fundraising activities	2,500	-	2,500	3,448
Matched Fundraising Donations	2,500	-	2,500	3,448
Director's Donations	-	-	-	60,900
Other fundraising	5,807	-	5,807	5,445
Gift Aid	6,800	-	6,800	18,081
	<u>17,607</u>	<u>-</u>	<u>17,607</u>	<u>91,322</u>

4) Fundraising costs

	2022	2021
	£	£
Support costs	<u>6,045</u>	<u>5,797</u>
	<u><u>6,045</u></u>	<u><u>5,797</u></u>

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5) Charitable expenditure

	Unrestricted £	Restricted £	Total 2022 £	2021 £
Grants				
Down's Syndrome Association	20,000	-	20,000	25,000
The Back Up Trust	28,000	-	28,000	24,500
Breaking Barriers	45,000	-	45,000	23,500
Hire A Hero	25,000	-	25,000	20,000
St Giles' Trust	25,000	-	25,000	17,750
Bounce Back	25,000	-	25,000	20,000
Street League	25,000	-	25,000	15,000
	<u>193,000</u>	<u>-</u>	<u>193,000</u>	<u>145,750</u>
	Unrestricted £	Restricted £	2022 £	2021 £
Support costs	6,045	-	6,045	5,797
	<u>6,045</u>	<u>-</u>	<u>6,045</u>	<u>5,797</u>
Total	<u>199,045</u>	<u>-</u>	<u>199,045</u>	<u>151,547</u>

6) Support Costs

	2022 £	2021 £
Support costs comprise:		
Fee for independent examination	652	720
Staff costs	11,417	10,762
Bank charges	21	30
	<u>12,090</u>	<u>11,512</u>
Allocated to:		
Fundraising costs	6,045	5,797
Charitable expenditure	6,045	5,797
	<u>12,090</u>	<u>11,594</u>

Allocated on the basis of trustees estimate on use of resources.

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7) Debtors

	2022 £	2021 £
Income receivable	<u>35,777</u>	<u>39,094</u>
	<u>35,777</u>	<u>39,094</u>

8) Creditors

	2022 £	2021 £
Accruals	640	1,200
Grants payable	-	5,000
	<u>640</u>	<u>6,200</u>

9) Statement of funds

Unrestricted funds

	2022 £
At 1 st April 2021	202,346
Net income	181,026
Grants payable	<u>(205,090)</u>
At 31 March 2022	<u>178,282</u>

Unrestricted funds comprise of those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds

	2022 £
At 1 st April 2021	-
Net income	-
Grants payable	<u>-</u>
At 31 March 2022	<u>-</u>

Restricted funds are donations which the donor has specified are to be solely granted to a specific charity.

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10) Grant commitments

There were no other grant commitments at the year end, other than provided for in creditors (note 8).

11) Corporation Taxation

The charity is exempt from tax on income and gains under Income Tax Act 2007 and Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12) Related party transactions and trustees' expenses and remuneration

The trustees and members of the advisory council all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. No expenses were paid to the trustees in the year.

J Gibson chair of the Trustees is a shareholder of Big Yellow Plc and director of its trading subsidiaries. He has not benefited either in the charity or in Big Yellow Group Plc from any transactions or arrangements between the Charity and Big Yellow Group Plc and its trading subsidiaries.

The registered address for all of the below companies is 1-2 The Deans, Bridge Road, Bagshot, Surrey, GU19 5AT.

The Charity has a related party transactions with The Big Yellow Plc and its related companies. All donations are collected through Big Yellow Stores and Armadillo Stores.

Support in kind was provided by Big Yellow Plc.

2022	Amount of transaction £	Balance £	Details of transactions
.Big Yellow Self Storage Company Limited	12,090	-	Support in kind
.Big Yellow Self Storage Company Limited	(35,690)	(42,484)	Donations
Big Yellow Self Storage A Limited	10,800	23,349	Donations
Big Yellow Self Storage M Limited	10,540	24,489	Donations
Big Yellow Limited Partnership	8,715	20,312	Donations
Armadillo Self Storage Limited	2,917	4,473	Donations
Apollo Self Storage Limited	(1,594)	106	Donations
Quickstore Storage Limited	(8)	1,126	Donations
Armadillo Self Storage 2 Limited	680	2,443	Donations

The Big Yellow Foundation
Annual Report and Financial Statements
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Notes to the accounts

2021	Amount of transaction	Balance	Details of transactions
	£	£	
.Big Yellow Self Storage Company Limited	11,085	-	Support in kind
.Big Yellow Self Storage Company Limited	(25,811)	(6,794)	Donations
Big Yellow Self Storage A Limited	8,932	12,549	Donations
Big Yellow Self Storage M Limited	9,595	13,949	Donations
Big Yellow Limited Partnership	7,711	11,597	Donations
Armadillo Self Storage Limited	242	1,556	Donations
Apollo Self Storage Limited	402	1,700	Donations
Quickstore Storage Limited	545	1,134	Donations
Armadillo Self Storage 2 Limited	492	1,763	Donations