

THE GRATEFUL CHURCH (RCCG)

MANCHESTER



THE REDEEMED CHRISTIAN CHURCH OF GOD THE GRATEFUL CHURCH

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE GRATEFUL CHURCH (RCCG)

MANCHESTER

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Corporate Information

Registered Charity Number: 1171229

Registered Office: 6, Great Lake Close, Manchester M12 4AZ

Principal Office: 6, Great Lake Close, Manchester M12 4AZ

Pastor in Charge: Pastor David Olalekan Kaffo

Board of Trustees:

Mr Adeleke Ige (Chair)

Mr Seun Ogidiolu

Mr Chuks Nwulia

Bankers:

Natwest Bank

19 Market Street

Manchester M1 1WR

Board of Trustee's Report

Introduction

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God The Grateful Church (the charity) for the period ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Structure, Governance and Management

The Grateful Church RCCG, Manchester is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was established on 21st of March 2015 and constituted under a trust deed dated 19th of January 2017 and is registered in England and Wales with charity number 1171229

Appointment or Election of Trustees

Trustees are elected and or co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of New Trustees

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the Church.

Objectives and Activities

The principal object of the charity is the advancement of Christian Faith worldwide and the Relief of Poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Organise Career & Prayer Seminars
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and

Board of Trustee's Report

- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

Achievements and Performance

The Grateful Church RCCG, Manchester opened its Sunday and Mid-Week services to the general public to build on their Christian faith. Apart from its Christian activities, the charity was involved in other community projects for public benefits. Some are as follows:

An overview of activities the charity engaged in during the year is provided below:

Regular Weekly Meetings – Jan – Dec 2021

Worship Services and 52 Wednesday Bible Study meetings in the year 2021

Marriage Seminar – All Sundays in February, 2021

The church organised a Marriage seminar to enlighten its members on how to enjoy, maintain and grow in their marriage.

Mother's Day – 22nd March, 2021

The Church appreciated and celebrated the life and effort all MOTHERS in the congregation. Mothers in the Church have been positive influential Role Models.

The Grateful Church 5th Year anniversary – 17th of May, 2021

In the effort to advance the Christian Faith, The church celebrated its 5th year anniversary on the 17th of May, 2021.

Father's Day – 14th June, 2021

The church appreciated and celebrated the life and effort all FATHERS in the congregation. Fathers in the Church have been positive influential Role Models.

Financial Management Seminar – All Sundays in October, 2021

The church organised a finance seminar to educate its members on how to acquire, manage and grow their wealth. Several financial management professionals from the city were invited to speak to the church congregation. It was a successful programme that's empowers the congregation financially.

Board of Trustee's Report

Student Welcome Week – September 2021

The church welcomed the new students in Manchester. They went to city center with their church fliers and some gifts for the new students. They also had a welcome Sunday for all new students and dinner for both old and new students for them to interact and get to know each other.

Santa Claus (Father Christmas) Grotto

Not applicable in 2021

Community Christmas Lunch 12th December, 2021

The church had a community lunch with Trustees, friends, family and well-wishers to celebrate the festive period and appreciate all members of the church.

Public Charitable Visit & Support – 16th December, 2021

The women department of the church visited the Barnados charity home in Piccadilly to show the love of Christ. They held a Christmas service with them and gave them winter caps and gloves as gift.

Charitable Support

The church supported the Festival of Fire program held in London with some money.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

Grant Making Policy

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission (WEM), Festival of Praise (FOP) in Manchester, and Festival of Life (FOL) in London and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

Financial Review

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st December 2021, the church had a total income of £49,206. Total operating charitable expenditure was £46,214 giving a surplus of £2,992.

The Charity's principal funding sources has been provided mainly through Tithes and Offerings by church members and through gift aid. Pledges are also taken for specific projects.

Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

Reserves Policy

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have set aside £30,000 as free reserve within its policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

Volunteers

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £8.91 per hour, the volunteer's effort will amount to over £27,500.

Future Development

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 26/07/2022 and signed on their behalf by:

Full Name: Mr Adeleke Ige

Signature: 
ADELEKE IGE (Mr.)

Position: Chairman

Date: 26 July 2022

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God The Grateful Church
On accounts for the year ended: 31st December 2021
Charity No: 1171229

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

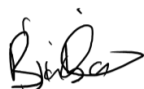
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 26 July 2022

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st December 2021

| | Notes | 2021 Unrestricted Funds £ | 2021 Restricted Funds £ | 2021 Total Funds £ | 2020 Unrestricted Funds £ | 2020 Restricted Funds £ | 2020 Total Funds £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Income: | | | | | | | |
| Donations and legacies | 1 | 36,597 | - | 36,597 | 40,401 | - | 40,401 |
| Other income (Grants) | 1 | 12,609 | - | 12,609 | 10,956 | - | 10,956 |
| Total Income | | 49,206 | - | 49,206 | 51,356 | - | 51,356 |
| Total Income | | 49,206 | - | 49,206 | 51,356 | - | 51,356 |
| Expenditures on: | | | | | | | |
| Charitable Activities | 2 | 40,963 | - | 40,963 | 33,658 | - | 33,658 |
| Other Charitable Activities | 2 | 2,752 | - | 2,752 | 545 | - | 545 |
| Other Costs | 2 | 2,500 | - | 2,500 | 2,400 | - | 2,400 |
| Total Expenditures | | 46,214 | - | 46,214 | 36,603 | - | 36,603 |
| Net income/(expenditure) | | 2,992 | - | 2,992 | 14,753 | - | 14,753 |
| Transfers between funds | | | | | | | |
| Other recognised gains/(losses): | | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | | | - | | | - |
| Gains/(losses) on investment assets | | | | - | | | - |
| Net movement in funds | | 2,992 | - | 2,992 | 14,753 | - | 14,753 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward at 1 January | | 85,432 | - | 85,432 | 70,678 | - | 70,678 |
| Total funds carried forward at 31 December | | 88,424 | - | 88,424 | 85,432 | - | 85,432 |

Statement of Financial Position: Year Ended 31st December 2021

| | Notes | 2021 | 2020 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Fixed Asset | | | |
| Tangible assets | 3 | 1,372 | 2,058 |
| Total Fixed Asset | | 1,372 | 2,058 |
| Current Assets | | | |
| Loans & Advances | | 4,940 | 3,440 |
| Accrued Income | | 652 | 1,950 |
| Cash at bank and in hand | | 86,510 | 83,184 |
| Other Debtors | | - | - |
| Total Current Assets | | 92,102 | 88,574 |
| Creditors: amounts falling due within one year | | | |
| Other Creditors | | - | - |
| Other Current Liabilities | | 5,050 | 5,200 |
| Total Creditors: amounts falling due within one year | | 5,050 | 5,200 |
| Net current assets (liabilities) | | 87,052 | 83,374 |
| Total assets less current liabilities | | 88,424 | 85,432 |
| Creditors: amounts falling due after more than one year | | | |
| Other Non-Current Liabilities | | - | - |
| Total Creditors: amounts falling due after more than one year | | - | - |
| Total net assets (liabilities) | | 88,424 | 85,432 |
| The funds of the charity: | | | |
| General reserves | | 85,432 | 70,678 |
| Surplus/(Deficit) for the year | | 2,992 | 14,753 |
| Total charity funds | | 88,424 | 85,432 |

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

| | |
|-----------------------|-----|
| Fixtures and fittings | 20% |
| Equipment | 20% |
| Vehicles | 20% |
| Building | 2% |

Notes

1. Income

| | 2021 | 2020 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Income | | |
| Donations and legacies | 36,597 | 40,401 |
| Total donations & legacies | 36,597 | 40,401 |
| Other income | | |
| Other income | 12,609 | 10,956 |
| Total other income | 12,609 | 10,956 |
| Total Income | 49,206 | 51,356 |

2. Expenditures

| | 2021 | 2020 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Charitable Activities | | |
| Premises | 5,963 | 3,300 |
| Utilities | 161 | 197 |
| Travel | 2,180 | 687 |
| Motoring & transportation | 800 | 287 |
| Insurance | - | 213 |
| Administration | 13,249 | 15,407 |
| Advertising | 294 | - |
| Finance charges | - | - |
| Central office | 5,373 | 2,470 |
| Operations | 4,874 | 6,470 |
| Events and performances | - | - |
| Professional fees and services | 3,500 | 2,542 |
| Honorarium | 3,885 | 1,400 |
| Depreciation | 686 | 686 |
| Total Charitable Activities | 40,963 | 33,658 |
| Other Charitable Activities | | |
| Outreach | - | 150 |
| Levies & Dues | - | - |
| Welfare & Benevolence | 1,600 | 350 |
| Charitable Donations | 1,152 | 45 |
| Total Charitable Activities | 2,752 | 545 |
| Other Costs | | |
| Other costs | - | - |
| Legal fees | 1,800 | 1,800 |
| Accountancy fees | 700 | 600 |
| Total Other Costs | 2,500 | 2,400 |

Notes

3. Tangible Assets

| | Vehicles | Equipment | Total |
|-----------------------|-----------------|------------------|--------------|
| Cost | £ | £ | £ |
| At 1 January 2021 | 3,800 | 1,134 | 4,934 |
| Additions | | | - |
| Disposals | | - | - |
| Revaluations | | - | - |
| At 31 December 2021 | 3,800 | 1,134 | 4,934 |
| Depreciation | | | |
| At 1 January 2021 | 2,280 | 596 | 2,876 |
| Charge for the year | 507 | 179 | 686 |
| Adjustments | - | - | - |
| At 31 December 2021 | 2,786 | 776 | 3,562 |
| Net Book Value | | | |
| At 31 December 2020 | 1,520 | 538 | 2,058 |
| At 31 December 2021 | 1,014 | 358 | 1,372 |

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.