

# THE GRATEFUL CHURCH (RCCG)

MANCHESTER



## THE REDEEMED CHRISTIAN CHURCH OF GOD THE GRATEFUL CHURCH

### TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

### FOR THE YEAR ENDED 31ST DECEMBER 2020

# THE GRATEFUL CHURCH (RCCG)

## MANCHESTER

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## Corporate Information

**Registered Charity Number:** 1171229

**Registered Office:** 6, Great Lake Close, Manchester M12 4AZ

**Principal Office:** 6, Great Lake Close, Manchester M12 4AZ

**Pastor in Charge:** Pastor David Olalekan Kaffo

**Board of Trustees:** Mr Adeleke Ige (Chair)  
Mr Seun Ogidiolu  
Mr Chuks Nwulia

**Bankers:** Natwest Bank  
19 Market Street  
Manchester M1 1WR

## **Corporate Information**

### **Introduction**

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God The Grateful Church (the charity) for the period ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### **Structure, Governance and Management**

The Grateful Church RCCG, Manchester is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was established on 21st of March 2015 and constituted under a trust deed dated 19th of January 2017 and is registered in England and Wales with charity number 1171229

### **Appointment or Election of Trustees**

Trustees are elected and or co-opted under the terms of the trust deed.

### **Policies Adopted for the Induction and Training of New Trustees**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### **Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day to day administration of the Church.

### **Objectives and Activities**

The principal object of the charity is the advancement of Christian Faith worldwide and the Relief of Poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Organise Career & Prayer Seminars
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and

## Corporate Information

- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

## Achievements and Performance

The Grateful Church RCCG, Manchester opened its Sunday and Mid-Week services to the general public to build on their Christian faith. Apart from its Christian activities, the charity was involved in other community projects for public benefits. Some are as follows:

An overview of activities the charity engaged in during the year is provided below:

### Regular Weekly Meetings – Jan – Dec 2020

Worship Services and 52 Wednesday Bible Study meetings in the year 2020

### Marriage Seminar – All Sundays in February, 2020

The church organised a Marriage seminar to enlighten its members on how to enjoy, maintain and grow in their marriage.

### Mother's Day – 22nd March, 2020

The Church appreciated and celebrated the life and effort all MOTHERS in the congregation. Mothers in the Church have been positive influential Role Models.

### The Grateful Church 5th Year anniversary – 17th of May, 2020

In the effort to advance the Christian Faith, The church celebrated its 5th year anniversary on the 17th of May, 2020.

### Father's Day – 14th June, 2020

The church appreciated and celebrated the life and effort all FATHERS in the congregation. Fathers in the Church have been positive influential Role Models.

### Financial Management Seminar – All Sundays in October, 2020

The church organised a finance seminar to educate its members on how to acquire, manage and grow their wealth. Several financial management professionals from the city were invited to speak to the church congregation. It was a successful programme that's empowers the congregation financially.

## **Corporate Information**

### **Student Welcome Week**

Not applicable because of COVID 19 Lockdown

### **Santa Claus (Father Christmas) Grotto**

Not applicable because of COVID 19 Lockdown

### **Community Christmas Lunch**

Not applicable because of COVID 19 Lockdown

### **Public Charitable Visit & Support**

Not applicable because of COVID 19 Lockdown

### **Charitable Support**

None because of COVID 19 Lockdown

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

### **Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission (WEM), Festival of Praise (FOP) in Manchester, and Festival of Life (FOL) in London and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

## **Corporate Information**

### **Financial Review**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st December 2020, the church had a total income of £51,356. Total operating charitable expenditure was £36,603 giving a surplus of £14,753.

The Charity's principal funding sources has been provided mainly through Tithes and Offerings by church members and through gift aid. Pledges are also taken for specific projects.

### **Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

### **Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have set aside £30,000 as free reserve within its policy range but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

## **Board of Trustee's Report**

### **Volunteers**

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £8.91 per hour, the volunteer's effort will amount to over £26,500.

### **Future Development**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.



## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 25/11/2021 and signed on their behalf by:

**Full Name:** Mr Adeleke Ige

**Signature:**   
ADELEKE IGE (Mr.)

**Position:** Chairman

**Date:** 25 November 2021

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God The Grateful Church  
**On accounts for the year ended:** 31st December 2020  
**Charity No:** 1171229

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 25 November 2021

**Name:** Tobi Labeodan, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
<b>Income:</b>							
Donations and legacies	1	40,401	-	40,401	45,160	-	45,160
Other income (Grants)	1	10,956	-	10,956	10,490	-	10,490
<b>Total Income</b>		<b>51,356</b>	<b>-</b>	<b>51,356</b>	<b>55,650</b>	<b>-</b>	<b>55,650</b>
<b>Total Income</b>		<b>51,356</b>	<b>-</b>	<b>51,356</b>	<b>55,650</b>	<b>-</b>	<b>55,650</b>
<b>Expenditures on:</b>							
Charitable Activities	2	33,658	-	33,658	46,923	-	46,923
Other Charitable Activities	2	545	-	545	3,771	-	3,771
Other Costs	2	2,400	-	2,400	600	-	600
<b>Total Expenditures</b>		<b>36,603</b>	<b>-</b>	<b>36,603</b>	<b>51,294</b>	<b>-</b>	<b>51,294</b>
<b>Net income/(expenditure)</b>		<b>14,753</b>	<b>-</b>	<b>14,753</b>	<b>4,356</b>	<b>-</b>	<b>4,356</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>14,753</b>	<b>-</b>	<b>14,753</b>	<b>4,356</b>	<b>-</b>	<b>4,356</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January		70,679	-	70,679	66,324	-	66,324
Total funds carried forward at 31 December		<b>85,433</b>	<b>-</b>	<b>85,433</b>	<b>70,679</b>	<b>-</b>	<b>70,679</b>

## Statement of Financial Position: Year Ended 31st December 2020

	Notes	2020 £	2019 £
<b>Fixed Asset</b>			
Tangible assets	3	2,058	2,744
<b>Total Fixed Asset</b>		<b>2,058</b>	<b>2,744</b>
<b>Current Assets</b>			
Loans & Advances		3,440	3,930
Accrued Income		1,950	-
Cash at bank and in hand		83,185	65,355
Other Debtors		-	-
<b>Total Current Assets</b>		<b>88,575</b>	<b>69,285</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors		-	-
Other Current Liabilities		5,200	1,350
<b>Total Creditors: amounts falling due within one year</b>		<b>5,200</b>	<b>1,350</b>
<b>Net current assets (liabilities)</b>		<b>83,375</b>	<b>67,935</b>
<b>Total assets less current liabilities</b>		<b>85,433</b>	<b>70,679</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities		-	-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>85,433</b>	<b>70,679</b>
<b>The funds of the charity:</b>			
General reserves		70,679	66,324
Surplus/(Deficit) for the year		14,753	4,356
<b>Total charity funds</b>		<b>85,433</b>	<b>70,679</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

	2020	2019
<b>Income</b>		
Donations and legacies	40,401	45,160
<b>Total donations &amp; legacies</b>	<b>40,401</b>	<b>45,160</b>
<b>Other income</b>		
Other income	10,956	10,490
<b>Total other income</b>	<b>10,956</b>	<b>10,490</b>
<b>Total Income</b>	<b>51,356</b>	<b>55,650</b>

### 2. Expenditures

	2020	2019
<b>Charitable Activities</b>	<b>£</b>	<b>£</b>
Premises	3,300	11,480
Utilities	197	36
Travel	687	5,655
Motoring & transportation	287	1,517
Insurance	213	265
Administration	15,407	10,092
Advertising	-	207
Central office	2,470	3,455
Operations	6,470	4,918
Professional fees and services	2,542	3,887
Honorarium	1,400	4,725
Depreciation	686	686
<b>Total Charitable Activities</b>	<b>33,658</b>	<b>46,923</b>
<b>Other Charitable Activities</b>		
Outreach	150	2,797
Levies & Dues	-	-
Welfare & Benevolence	350	325
Charitable Donations	45	649
<b>Total Charitable Activities</b>	<b>545</b>	<b>3,771</b>
<b>Other Costs</b>		
Other costs	-	-
Legal fees	1,800	-
Accountancy fees	600	600
<b>Total Other Costs</b>	<b>2,400</b>	<b>600</b>

## Notes

### 3. Tangible Assets

	<b>Vehicles</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2020	2,533	896	3,429
Additions			-
Disposals		-	-
Revaluations		-	-
At 31 December 2020	<u>2,533</u>	<u>896</u>	<u>3,429</u>
<b>Depreciation</b>			
At 1 January 2020	507	179	686
Charge for the year	507	179	686
Adjustments	-	-	-
At 31 December 2020	<u>1,013</u>	<u>358</u>	<u>1,372</u>
<b>Net Book Value</b>			
At 31 December 2019	<u>2,027</u>	<u>717</u>	<u>2,744</u>
At 31 December 2020	<u>1,520</u>	<u>538</u>	<u>2,058</u>

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.