

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Redeemed Christian Church of God CRA

GM Accountancy
472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

The Redeemed Christian Church of God CRA

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for the Year Ended 31 December 2022

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The Redeemed Christian Church of God CRA

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171221

Principal address

The Vesta Tilley House
Lowes Moor Wharf
Worcester
Worcestershire
WR1 2RS

Trustees

Pastor O Adegoke
Dr O O Odusani Chair
Pastor J O Arowolo Trustee

Independent Examiner

GM Accountancy

472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

Approved by order of the board of trustees on 16th October 2023 and signed on its behalf by:


.....
Pastor O Adegoke Trustee

Independent Examiner's Report to the Trustees of
The Redeemed Christian Church of God CRA

Independent examiner's report to the trustees of The Redeemed Christian Church of God CRA

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God CRA (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Godfrey Massa
Certified Accountant
GM Accountancy
472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

Date: 24/10/2023

The Redeemed Christian Church of God CRA

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>75,930</u>	<u>47,322</u>
EXPENDITURE ON			
Charitable activities			
Church Activities		<u>71,347</u>	<u>38,340</u>
NET INCOME		4,583	8,982
RECONCILIATION OF FUNDS			
Total funds brought forward		44,297	35,315
TOTAL FUNDS CARRIED FORWARD		<u>48,880</u>	<u>44,297</u>


The notes form part of these financial statements

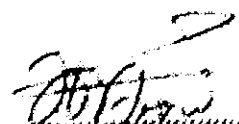
The Redeemed Christian Church of God CRA

Balance sheet
31 December 2022

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	4	24,736	24,081
CURRENT ASSETS			
Cash at bank and in hand		24,144	20,216
NET CURRENT ASSETS		<u>24,144</u>	<u>20,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,880</u>	<u>44,297</u>
NET ASSETS		<u>48,880</u>	<u>44,297</u>
FUNDS	5		
Unrestricted funds		<u>48,880</u>	<u>44,297</u>
TOTAL FUNDS		<u>48,880</u>	<u>44,297</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:


O Adagoke - Trustee


Joshua Aronolo - Trustee

They read and gave their consent to these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>47,322</u>
EXPENDITURE ON	
Charitable activities	
Church Activities	<u>38,340</u>
NET INCOME	8,982
RECONCILIATION OF FUNDS	
Total funds brought forward	35,315
TOTAL FUNDS CARRIED FORWARD	<u>44,297</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	17,181	6,900	-	24,081
Additions	<u>-</u>	<u>-</u>	<u>655</u>	<u>655</u>
At 31 December 2022	<u>17,181</u>	<u>6,900</u>	<u>655</u>	<u>24,736</u>
NET BOOK VALUE				
At 31 December 2022	<u>17,181</u>	<u>6,900</u>	<u>655</u>	<u>24,736</u>
At 31 December 2021	<u>17,181</u>	<u>6,900</u>	<u>-</u>	<u>24,081</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,297	-	44,297
Church Donations	-	4,573	4,573
HMRC Gift Aid	-	10	10
	<u>44,297</u>	<u>4,583</u>	<u>48,880</u>
TOTAL FUNDS	<u>44,297</u>	<u>4,583</u>	<u>48,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Church Donations	59,793	(55,220)	4,573
HMRC Gift Aid	16,137	(16,127)	10
	<u>75,930</u>	<u>(71,347)</u>	<u>4,583</u>
TOTAL FUNDS	<u>75,930</u>	<u>(71,347)</u>	<u>4,583</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	44,297	-	44,297
Church Donations	(1,000)	1,000	-
HMRC Gift Aid	(7,982)	7,982	-
	<u>35,315</u>	<u>8,982</u>	<u>44,297</u>
TOTAL FUNDS	<u>35,315</u>	<u>8,982</u>	<u>44,297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Church Donations	35,394	(34,394)	1,000
HMRC Gift Aid	<u>11,928</u>	<u>(3,946)</u>	<u>7,982</u>
	<u>47,322</u>	<u>(38,340)</u>	<u>8,982</u>
TOTAL FUNDS	<u>47,322</u>	<u>(38,340)</u>	<u>8,982</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,297	-	44,297
Church Donations	(1,000)	5,573	4,573
HMRC Gift Aid	<u>(7,982)</u>	<u>7,992</u>	<u>10</u>
	<u>35,315</u>	<u>13,565</u>	<u>48,880</u>
TOTAL FUNDS	<u>35,315</u>	<u>13,565</u>	<u>48,880</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Church Donations	95,187	(89,614)	5,573
HMRC Gift Aid	<u>28,065</u>	<u>(20,073)</u>	<u>7,992</u>
	<u>123,252</u>	<u>(109,687)</u>	<u>13,565</u>
TOTAL FUNDS	<u>123,252</u>	<u>(109,687)</u>	<u>13,565</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Redeemed Christian Church of God CRA

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Church Donations	59,792	35,394
HMRC Gift aid	<u>16,137</u>	<u>11,928</u>
	<u>75,930</u>	<u>47,322</u>
Total incoming resources	75,930	47,322
EXPENDITURE		
Charitable activities		
Rent	8,392	7,800
Light and Heating	7,172	3,642
Repairs & Maintenance	13,643	11,146
Insurance	545	480
Other Establishment Costs	1,129	3,946
Other Motor/ Travel Costs	12,640	4,035
Legal & Professional	1,550	400
Telephone	418	839
Catering & Entertainment	7,452	1,458
Stationery	4,598	886
COF	283	2,500
WCC	81	600
Donations to Local Parishes	4,982	608
World Evangelical Ministries	4,530	-
Website	262	-
Shrubby Studio	466	-
Zoom	378	-
Bank Charges	26	-
Wages	<u>2,800</u>	<u>-</u>
	<u>71,347</u>	<u>38,340</u>
Total resources expended	<u>71,347</u>	<u>38,340</u>
Net income	<u>4,583</u>	<u>8,982</u>

This page does not form part of the statutory financial statements