

COLESHILL PAROCHIAL CHURCH COUNCIL

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev N Parker (resigned February 21)

Elected members

Mrs Denise Davies
Mrs Kath Tarver
Mrs Angela Davies (Secretary)
Mrs Debbie Evans
Mrs Nanette Walker
Mrs Clarie Hudson
Mrs Abbie Jeys
Mrs Rachel Glaser
Mrs Julie Murphy (Treasurer)
Mrs Nanette Gallai

Churchwardens

Mr Gert Bakker
Mrs Deborah Leary

Deanery Synod Representatives

Mrs Liz Maxwell
Mrs Juliet Bakker (Lay Reader)

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 104 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC increased by £15,851 and the restricted funds decreased by £1,335

Reserves

Reserves at 31 December 2021 totalled £96,231. These comprise unrestricted funds of £72,570 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £ 23,661

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ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Colehill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.


Parochial Church Council responsibilities

The members of the PCC acknowledge their responsibilities for :-

- (a) Ensuring that the PCC keeps accounting records which comply with the Charities Act 2011 and the Church Accounting Regulations 2006;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and its financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved by the members of the PCC on 18 th may 2022
and signed on their behalf by:


.....
Treasurer


.....
Church Warden

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks

Water Orton
Birmingham

Date: 6th May 2022

COLESHILL PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	
Income					
Donations and legacies	2	52,315	21,837	74,152	127,914
Activities for generating funds					
Fundraising		2,523	-	2,523	-
Income from investments		2,960	-	2,960	3,018
Charitable activities					
Fees		10,220	-	10,220	4,039
Total income		<u>68,018</u>	<u>21,837</u>	<u>89,855</u>	<u>134,971</u>
Expenditure					
Church activities	3	66,807	23,172	89,979	297,823
Total expenditure		<u>66,807</u>	<u>23,172</u>	<u>89,979</u>	<u>297,823</u>
Net income/ (expenditure)		1,211	(1,335)	(124)	(162,852)
Unrealised Net gains/(losses) on investments	5	14,640	-	14,640	6,577
Net movement in funds		<u>15,851</u>	<u>(1,335)</u>	<u>14,516</u>	<u>(156,275)</u>
Balances brought forward at 1 January 2021		56,719	24,996	81,715	237,990
Balances carried forward at 31 December 2021		<u>72,570</u>	<u>23,661</u>	<u>96,231</u>	<u>81,715</u>

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	5	116,460	101,820
Current assets			
Debtors & Prepayments	6	500	-
Deposits & bank balances	7	25,106	31,130
		25,606	31,130
Liabilities			
Amounts falling due within one year	8	(4,330)	(6,235)
Amounts falling due after more than one year	9	(41,505)	(45,000)
Net current assets		(20,229)	(20,105)
Net assets		96,231	81,715
Funds			
Unrestricted		72,570	56,719
Restricted	10	23,661	24,996
		96,231	81,715

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer

Date:

18/5/22

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2021

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and Legacies	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Gift aid donations	19,439	-	19,439	19,903
Income tax recovered	6,233	2,024	8,257	3,810
Plate collections	3,385	-	3,385	1,921
Charity collections	137	-	137	-
Special service	1,060	-	1,060	551
Other donations	4,562	-	4,562	5,460
Legacy	2,000	3,000	5,000	1,000
Donation - Clock repairs	10,296	-	10,296	10,296
Donation -Nick gift	1,325	-	1,325	1,325
Donations for Re-ordering Campaign	-	6,948	6,948	9,585
Grants / Funding Awards	2,878	3,700	6,578	70,601
Donation from Maxstoke PCC	1,000	-	1,000	1,500
Youth Education Trust - Donation	-	6,165	6,165	13,583
	<u>52,315</u>	<u>21,837</u>	<u>74,152</u>	<u>139,535</u>

3 Church activities	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Charitable giving: Malawi	-	-	-	250
Christian aid	167	-	167	-
Ministry: Diocesan parish share	20,000	-	20,000	11,000
Clergy support costs	-	-	-	-
Miscellaneous service costs	1,799	-	1,799	1,136
Church: Organist	863	-	863	893
Office staff costs	5,967	-	5,967	5,437
Office costs, printing & Stationery	3,836	-	3,836	3,783
Heat, Light & Water	3,741	-	3,741	3,895
Insurance	5,271	-	5,271	5,274
Vicarage costs	247	-	247	-
Organ servicing	-	-	-	381
Building maintenance/font cover	6,257	-	6,257	9,859
Cleaning	1,477	-	1,477	885
Consultant cost - reordering	3,314	-	3,314	7,983
Contractors costs	-	5,274	5,274	217,626
Architect costs	-	-	-	19,526
Heritage trail costs	-	1,915	1,915	6,476
Pew cushions	-	1,174	1,174	3,419
AV equipment	-	14,809	14,809	-
Clock repairs	10,296	-	10,296	-
Nick gift	1,325	-	1,325	-
Sundries	247	-	247	988
loan interest	2,000	-	2,000	-
	<u>66,807</u>	<u>23,172</u>	<u>89,979</u>	<u>298,811</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4	Staff costs	2021	2020
		£	£
	Wages - Organist	893	893
5	Investments	2021	2020
		£	£
	Market value at 1 January 2021	101,820	95,243
	Unrealised gain/(loss) on revaluation	14,640	6,577
	Market value at 31 December 2021	116,460	101,820
	The following is a summary of investments held:	2021	2020
		£	£
	CBF Investment Fund income units (4979.79 shares)	116,460	108,397
6	Debtors & Prepayments	500	-
7	Deposits & bank balances	2021	2020
		£	£
	Central Board of Finance Deposit Fund	4,554	1,594
	Barclays current account	3,459	4,540
	Barclays Campaign account	17,093	24,996
		25,106	31,130
8	Liabilities falling due within one year	2021	2020
		£	£
	Diocesan Loan	4,330	5,000
	Accruals	-	1,235
		4,330	6,235
	Liabilities falling due after more than one year	2021	2020
		£	£
9	Diocesan Loan	41,505	45,000

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 Analysis of restricted funds	B/fwd at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Gains/(losses) on investments £	C/fwd at 31 Dec 2021 £
				-	-
Campaign - reordering	24,996	21,837	(23,172)	-	23,661
	-			-	-
	<u>24,996</u>	<u>21,837</u>	<u>(23,172)</u>	<u>-</u>	<u>23,661</u>

10 Analysis of net assets by fund	Unrestricted funds £	Restricted funds £	Total 2021 £
Investments	116,460		116,460
Current assets	1,945	23,661	25,606
Current liabilities	(45,835)	-	(4,330)
	<u>72,570</u>	<u>23,661</u>	<u>96,231</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 Statement of Financial Activities - comparatives

	Unrestricted funds £	Restricted funds £	2020 £
Income	34,145	93,769	127,914
Donations and legacies			-
Activities for generating funds			-
Fundraising	-	-	-
Income from investments	2,931	87	3,018
Charitable activities			
Fees	4,039	-	4,039
	<u>41,115</u>	<u>93,856</u>	<u>134,971</u>
Total income			
Expenditure			
Church activities	42,793	255,030	297,823
	<u>42,793</u>	<u>255,030</u>	<u>297,823</u>
Total expenditure			
Net income/ (expenditure) before gains/ (losses) on investments	(1,678)	(161,174)	(162,852)
Net gains/(losses) on investments	6,577		6,577
	<u>4,899</u>	<u>(161,174)</u>	<u>(156,275)</u>
Net movement in funds			
Balances brought forward at 1 January 2020	55,146	182,844	237,990
	131,024	(131,024)	
Balances carried forward at 31 December 2020	<u>60,045</u>	<u>21,670</u>	<u>81,715</u>