

COLESHILL PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

COLESHILL PAROCHIAL CHURCH COUNCIL

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev N Parker (resigned February 21)

Elected members

Mrs Denise Davies
Mrs Kath Tarver
Mrs Angela Davies (Secretary)
Mrs Debbie Evans
Mrs Nanette Walker
Mrs Clarie Hudson
Mrs Abbie Jeys
Mrs Rachel Glaser
Mrs Julie Murphy (Treasurer)
Mrs Nanette Gallai
Mrs Teresa Johnson

Churchwardens

Mr Gert Bakker
Mrs Deborah Leary

Deanery Synod Representatives

Mrs Liz Maxwell
Mrs Juliet Bakker (Lay Reader)

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 104 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC decreased by £126,125 and the restricted funds reduced by £33,150

Reserves

Reserves at 31 December 2020 totalled £81,715. These comprise unrestricted funds of £56,719 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £ 24,996.

COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Coleshill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Parish Church Council responsibilities

The Council acknowledges their responsibilities for :-

- (a) Maintaining accurate and up-to-date financial records which comply with the Charities Act 2011 and the Church Accounts Regulations 2008.
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and of its financial activities for each year in accordance with the requirements of the Charities Act 2011 and the Regulations so far as applicable to the PCC.

This report was approved
and signed on their behalf

Members of the PCC on 19th MAY 2021

.....
Treasurer

.....
Church Warden

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2020 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks



Water Orton
Birmingham

Date: 19th February 2021

COLESHILL PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019
Income					
Donations and legacies	2	34,145	93,769	127,914	146,363
Activities for generating funds					
Fundraising		-	-	-	8,343
Income from investments		2,931	87	3,018	6,227
Charitable activities					
Fees		4,039	-	4,039	12,867
Total income		<u>41,115</u>	<u>93,856</u>	<u>134,971</u>	<u>173,800</u>
Expenditure					
Church activities	3	42,793	255,030	297,823	227,852
Total expenditure		<u>42,793</u>	<u>255,030</u>	<u>297,823</u>	<u>227,852</u>
Net income/ (expenditure)		(1,678)	(161,174)	(162,852)	(54,052)
Unrealised Net gains/(losses) on investments	5	6,577	-	6,577	15,020
Net movement in funds		<u>4,899</u>	<u>(161,174)</u>	<u>(156,275)</u>	<u>(39,032)</u>
Balances brought forward at 1 January 2020		182,844	55,146	237,990	277,022
Transfer from reserves to fund campaign		(131,024)	131,024	-	-
Balances carried forward at 31 December 2020		<u>56,719</u>	<u>24,996</u>	<u>81,715</u>	<u>237,990</u>

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Investments	5	101,820	95,243
Current assets			
Debtors & Prepayments	6	-	3,970
Deposits & bank balances	7	31,130	141,338
		31,130	145,308
Liabilities			
Amounts falling due within one year	8	(6,235)	(2,561)
Amounts falling due after more than one year	9	(45,000)	-
Net current assets		(20,105)	142,747
Net assets		81,715	237,990
Funds			
Unrestricted		56,719	182,844
Restricted	10	24,996	55,146
		81,715	237,990

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer



Date:

19 / 5 / 21

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2020

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 Donations and Legacies	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Gift aid donations	19,903	-	19,903	20,620
Income tax recovered	3,810	-	3,810	7,342
Plate collections	1,921	-	1,921	5,173
Charity collections	-	-	-	1,037
Special service	551	-	551	4,050
Other donations	5,460	-	5,460	3,163
Legacy	1,000	-	1,000	-
Misc income	-	-	-	2,386
Donations for Re-ordering Campaign	-	9,585	9,585	23,167
Grants / Funding Awards	-	70,601	70,601	77,925
Donation from Maxstoke PCC	1,500	-	1,500	1,500
Youth Education Trust - Donation	-	13,583	13,583	27,166
	34,145	93,769	127,914	173,529

3 Church activities	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Charitable giving: Malawi	250	-	250	600
Childrens' Society Christingle	-	-	-	217
British Legion	-	-	-	820
Revive / Rev Chris	-	-	-	900
Ministry: Diocesan parish share	11,000	-	11,000	39,008
Clergy support costs	-	-	-	300
Miscellaneous service costs	1,136	-	1,136	2,010
Church: Organist	893	-	893	1,572
Office staff costs	5,437	-	5,437	6,914
Office costs, printing & Stationery	3,783	-	3,783	3,670
Heat, Light & Water	3,895	-	3,895	6,635
Insurance	5,274	-	5,274	6,158
Organ servicing	381	-	381	257
Building maintenance/font cover	9,859	-	9,859	-
Cleaning	885	-	885	1,446
Consultant cost - reordering	-	7,983	7,983	13,160
Contractors costs	-	217,626	217,626	125,794
Architect costs	-	19,526	19,526	18,287
Heritage trail costs	-	6,476	6,476	-
Pew cushions	-	3,419	3,419	-
Sundries	-	-	-	104
	42,793	255,030	297,823	227,852

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4	Staff costs	2020	2019
		£	£
	Wages - Organist	893	1,572
5	Investments	2020	2019
		£	£
	Market value at 1 January 2020	95,243	80,223
	Unrealised gain/(loss) on revaluation	6,577	15,020
	Market value at 31 December 2020	101,820	95,243
	The following is a summary of investments held:	2020	2019
		£	£
	CBF Investment Fund income units (4979.79 shares)	101,820	95,243
6	Debtors & Prepayments	-	3,970
7	Deposits & bank balances	2020	2019
		£	£
	Central Board of Finance Deposit Fund	1,594	1,796
	Central Board of Finance Deposit Fund	-	56,525
	Coventry Building Society	-	25,377
	Barclays current account	4,540	12,801
	Barclays Campaign account	24,996	44,839
		31,130	141,338
8	Liabilities falling due within one year	2020	2019
		£	£
	Diocesan Loan	5,000	-
	Accruals	1,235	2,561
		6,235	2,561
	Liabilities falling due after more than one year	2020	2019
		£	£
9	Diocesan Loan	45000	-

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9 Analysis of restricted funds	B/fwd at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Gains/(losses) on investments £	C/fwd at 31 Dec 2020 £
				-	-
Campaign - reordering	29,769	250,257	(255,030)	-	24,996
Youth Education Trust	25,377	-	(31,954)	6,577	-
	-			-	-
	<u>55,146</u>	<u>250,257</u>	<u>(286,984)</u>	<u>6,577</u>	<u>24,996</u>

10 Analysis of net assets by fund	Unrestricted funds £	Restricted funds £	Total 2020 £
Investments	101,820		101,820
Current assets	6,134	24,996	31,130
Current liabilities	(51,235)	-	(6,235)
	<u>56,719</u>	<u>24,996</u>	<u>81,715</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 Statement of Financial Activities - comparatives

	Unrestricted funds £	Restricted funds £	Total 2019 £
Income			
Donations and legacies	43,301	103,062	146,363
Activities for generating funds			-
Fundraising	8,343	-	8,343
Income from investments	6,227		6,227
Charitable activities	12,867	-	12,867
Fees			
	<u>70,738</u>	<u>103,062</u>	<u>173,800</u>
Total income			
Expenditure			
Church activities	70,611	157,241	227,852
Total expenditure	<u>70,611</u>	<u>157,241</u>	<u>227,852</u>
Net income/ (expenditure) before gains/ (losses) on investments	127	(54,179)	(54,052)
Net gains/(losses) on investments	15,020		15,020
Net movement in funds	<u>15,147</u>	<u>(54,179)</u>	<u>(39,032)</u>
Balances brought forward at 1 January 2019	167,697	109,325	277,022
Balances carried forward at 31 December 2019	<u>182,844</u>	<u>55,146</u>	<u>237,990</u>