

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, COLESHILL

England & Wales - Charity number 1171210

Details

Other names COLESHILL PCC, ST PETER & ST PAULS

Status Registered

Legal form Other

Registered 2017-01-19

Register [View on the Charity Commission register](#)

Contact

Address The Vicarage
High Street
Coleshill
Birmingham
B46 3BP

Phone 01675462188

Email coleshillvicar@gmail.com

Website <http://www.coleshillparishchurch.org.uk/>

Activities

Objects: PROMOTING IN THE PARISH THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL.

Activities: Religious Activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£60,090	£96,392	-	-
2024-12-31	£49,312	£38,560	-	-
2023-12-31	£88,873	£46,640	-	-
2022-12-31	£64,273	£54,811	-	-
2021-12-31	£89,855	£89,979	-	-
2020-12-31	£134,971	£297,623	-	-

Trustees

Name	Role	Appointed
Rev Sarah Tillett	Chair	2023-10-01
ANGELA DAVIES		2017-01-19
ELIZABETH MAXWELL		2017-01-19
GERARDUS BAKKER		2017-01-19
JULIET BAKKER		2014-04-25
Julie Murphy		2018-04-29
Lesley Aldecoa-Smith		2024-05-26
Nanette Walker		2022-05-21
Sue Sidwell		2024-05-26

Accounts

COLESHILL PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

COLESHILL PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev. Sarah Tillett

Elected members

Mrs Lesley Aldecoa-Smith (resigned July 25)

Mr Gert Bakker

Mrs Denise Davies (resigned May 25)

Mrs Angela Davies

Mrs Deborah Leary (resigned May 25)

Mrs Sue Sidwell

Mrs Kath Tarver (resigned May 25)

Mrs Nanette Walker

Mrs Julie Murphy (Treasurer)

Churchwardens

Vacant

Deanery Synod Representatives

Mrs Liz Maxwell

Mrs Juliet Bakker (Minutes Secretary & Retired
Lay Reader)

Mrs Marjorie Scott

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 58 (2024- 78) parishioners on the new Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC decreased by £9,933 and the restricted funds decreased by £30,972.

Reserves

Reserves at 31 December 2025 totalled £116,458. These comprise unrestricted funds of £88,479 and restricted funds - primarily to fund the re-ordering project of £ 27,980.

COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Coleshill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Parochial Church Council responsibilities

The members of the PCC acknowledge their responsibilities for :-

- (a) Ensuring that the PCC keeps accounting records which comply with the Charities Act 2011 and the Church Accounting Regulations 2006;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and its financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved by the members of the PCC on 17th May 2026
and signed on their behalf by:

.....
Treasurer

.....
Vicar

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1: which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

- 2: to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks



Water Orton
Birmingham

Date: 10th April 2026

COLESHILL PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024
Income					
Donations and legacies	2	36,538	7,499	44,037	37,756
Activities for generating funds					
Fundraising		3,780	-	3,780	3,917
Income from investments		3,742	522	4,264	4,515
Fee Income		8,009	-	8,009	3,124
Total income		<u>52,069</u>	<u>8,021</u>	<u>60,090</u>	<u>49,312</u>
Expenditure					
Church activities	3	62,271	34,121	96,392	38,560
Total expenditure		<u>62,271</u>	<u>34,121</u>	<u>96,392</u>	<u>38,560</u>
Net income/ (expenditure)		(10,202)	(26,100)	(36,302)	10,752
Unrealised Net gains/(losses) on investments	5	(4,603)	-	(4,603)	2,577
Transfer between reserves		4,872	(4,872)	-	-
Net movement in funds		<u>(9,933)</u>	<u>(30,972)</u>	<u>(40,905)</u>	<u>13,329</u>
Balances brought forward at 1 January 2025		98,411	58,952	157,363	144,034
Balances carried forward at 31 December 2025		<u>88,478</u>	<u>27,980</u>	<u>116,458</u>	<u>157,363</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	5	110,543	115,146
Current assets			
Deposits & bank balances	6	<u>34,180</u>	<u>75,031</u>
		34,180	75,031
Liabilities			
Amounts falling due within one year	7	(6,657)	(6,335)
Amounts falling due after more than one year	8	(21,608)	(26,479)
Net current assets		<u>5,915</u>	<u>42,217</u>
Net assets		<u>116,458</u>	<u>157,363</u>
Funds			
Unrestricted		88,478	98,411
Restricted		27,980	58,952
		<u>116,458</u>	<u>157,363</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer

Date: 17th May 2026

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are stated at market value at 31 December 2025

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Donations and Legacies	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Planned donations	14,792	-	14,792	16,760
Income tax recovered	4,808	-	4,808	4,322
Plate collections	4,830	-	4,830	4,164
Charity collections	-	1,214	1,214	752
Special service	521	-	521	257
Other donations	3,317	-	3,317	3,461
Donations for Re-ordering Campaign	-	120	120	150
Donation from Maxstoke PCC	750	-	750	1,425
Donation from Parish trust fund	7,520	-	7,520	300
Youth Education Trust - Donation	-	6,165	6,165	6,165
	<u>36,538</u>	<u>7,499</u>	<u>44,037</u>	<u>37,756</u>

3 Church activities	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Charitable giving: Malawi Clinic	2,290	-	2,290	1,300
Royal British legion	-	556	556	-
Childrens society	-	658	658	760
Ministry: Diocesan parish share	20,000	-	20,000	5,000
Service costs	1,819	-	1,819	1,279
Church: Organist	2,527	-	2,527	2,640
Office staff costs	7,825	-	7,825	1,480
Office costs, printing & Stationery	2,332	-	2,332	2,009
Heat, Light & Water	6,841	-	6,841	6,775
Insurance	6,607	-	6,607	6,079
Vicarage costs	680	-	680	144
Building maintenance	5,669	-	5,669	7,561
Quinquennial fees	2,928	-	2,928	-
New lighting	-	31,614	31,614	-
Cleaning	2,204	-	2,204	2,125
Sundries	549	-	549	-
Loan interest	-	1,293	1,293	1,480
	<u>62,271</u>	<u>34,121</u>	<u>96,392</u>	<u>38,632</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4	Staff costs	2025	2024
		£	£
	Wages organist & office staff	10,352	4,048
		<u>10,352</u>	<u>4,048</u>
5	Investments	2025	2024
		£	£
	Market value at 1 January 2025	115,146	112,569
	Unrealised (loss)/gain on revaluation	(4,603)	2,577
	Market value at 31 December 2025	<u>110,543</u>	<u>115,146</u>
	The following is a summary of investments held:	2025	2024
		£	£
	CBF Investment Fund income units (4979.79 shares)	110,543	115,146
		<u>110,543</u>	<u>115,146</u>
6	Deposits & bank balances	2025	2024
		£	£
	Central Board of Finance Deposit Fund	8,491	14,804
	Barclays current account	4,556	8,123
	Barclays Campaign account	21,133	52,104
		<u>34,180</u>	<u>75,031</u>
7	Liabilities falling due within one year	2025	2024
		£	£
	Diocesan Loan	5,835	5,835
	Accruals	822	500
		<u>6,657</u>	<u>6,335</u>
8	Liabilities falling due after more than one year	2025	2024
		£	£
	Diocesan Loan	21,608	26,479
		<u>21,608</u>	<u>26,479</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9 Statement of Financial Activities - comparatives

	Unrestricted funds	Restricted funds	2024
	£	£	£
Income			
Donations and legacies	30689	7067	37,756
Activities for generating funds			
Fundraising	3,917	-	3,917
Income from investments	3,744	771	4,515
Fee income	3,124	-	3,124
Total income	<u>41,474</u>	<u>7,838</u>	<u>49,312</u>
Expenditure			
Church activities	36,321	2,240	38,561
Total expenditure	<u>36,321</u>	<u>2,240</u>	<u>38,561</u>
Net income/ (expenditure) before gains/ (losses) on investments	5,153	5,598	10,751
Net gains/(losses) on investments	2,577	-	2,577
Transfer between reserves	4,685	(4,685)	-
Net movement in funds	<u>12,415</u>	<u>913</u>	<u>13,328</u>
Balances brought forward at 1 January 2024	85,996	58,039	144,035
Balances carried forward at 31 December 2024	<u>98,411</u>	<u>58,952</u>	<u>157,363</u>

Accounts

**COLESHILL PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1: which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or

- 2: to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D m Perks

D Perks

Water Orton
Birmingham

Date: 8th April 2025

COLESHILL PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023
Income					
Donations and legacies	2	30,689	7,067	37,756	72,274
Activities for generating funds					
Fundraising		3,917	-	3,917	3,377
Income from investments		3,744	771	4,515	3,640
Charitable activities					
Fees		3,124	-	3,124	9,582
Total income		41,474	7,838	49,312	88,873
Expenditure					
Church activities	3	36,320	2,240	38,560	46,640
Total expenditure		36,320	2,240	38,560	46,640
Net income/ (expenditure)		5,154	5,598	10,752	42,233
Unrealised Net gains/(losses) on investments	5	2,577	-	2,577	9,757
Transfer between reserves		4,685	(4,685)	-	-
Net movement in funds		12,416	913	13,329	51,990
Balances brought forward at 1 January 2024		85,995	58,039	144,034	92,045
Balances carried forward at 31 December 2024		98,411	58,952	157,363	144,035

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	5	115,146	112,569
Current assets			
Deposits & bank balances	6	75,031	70,585
Liabilities			
Amounts falling due within one year	7	(6,335)	(7,955)
Amounts falling due after more than one year	8	(26,479)	(31,164)
Net current assets		42,217	31,466
Net assets		157,363	144,035
Funds			
Unrestricted		98,411	85,995
Restricted	10	58,952	58,040
		157,363	144,035

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are stated at market value at 31 December 2024

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 Donations and Legacies	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Planned donations	16,760	-	16,760	14,774
Income tax recovered	4,322	-	4,322	4,325
Plate collections	4,164	-	4,164	3,726
Charity collections	-	752	752	1,222
Special service	257	-	257	1,216
Other donations	3,461	-	3,461	5,377
Legacy	-	-	-	11,288
Donations for Re-ordering Campaign	-	150	150	300
Grants / Funding Awards	-	-	-	1,274
Donation from Maxstoke PCC	1,425	-	1,425	2,607
Donation from Parish trust fund	300	-	300	20,000
Youth Education Trust - Donation	-	6,165	6,165	6,165
	<u>30,689</u>	<u>7,067</u>	<u>37,756</u>	<u>72,274</u>

3 Church activities	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Charitable giving:				
Christian aid	-	-	-	275
Revive / Rev Chris	1,300	-	1,300	863
Childrens society	-	760	760	158
Unicef	-	-	-	786
Artic church	-	-	-	100
Ministry:				
Diocesan parish share	5,000	-	5,000	5,000
Service costs	1,279	-	1,279	1,453
Church:				
Organist	2,640	-	2,640	2,278
Office staff costs	1,408	-	1,408	7,769
Office costs, printing & Stationery	2,009	-	2,009	4,039
Heat, Light & Water	6,775	-	6,775	4,869
Insurance	6,079	-	6,079	5,614
Vicarage costs	144	-	144	4,925
Building maintenance/font cover	7,561	-	7,561	4,514
Cleaning	2,125	-	2,125	2,077
Sundries	-	-	-	260
loan interest	-	1,480	1,480	1,660
	<u>36,320</u>	<u>2,240</u>	<u>38,560</u>	<u>46,640</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4	Staff costs	2024	2023
		£	£
	Wages organist & office staff	4048	10,047
5	Investments	2024	2023
		£	£
	Market value at 1 January 2024	112,569	102,812
	Unrealised gain/(loss) on revaluation	2,577	9,757
	Market value at 31 December 2024	<u>115,146</u>	<u>112,569</u>
	The following is a summary of investments held:	2024	2023
		£	£
	CBF Investment Fund income units (4979.79 shares)	115,146	112,569
6	Deposits & bank balances	2024	2023
		£	£
	Central Board of Finance Deposit Fund	14,804	11,059
	Barclays current account	8,123	8,343
	Barclays Campaign account	52,104	51,183
		<u>75,031</u>	<u>70,585</u>
7	Liabilities falling due within one year	2024	2023
		£	£
	Diocesan Loan	5,835	5,835
	Accruals	500	2,120
		<u>6,335</u>	<u>7,955</u>
8	Liabilities falling due after more than one year	2024	2023
		£	£
	Diocesan Loan	26479	31,164

COLESHILL PAROCHIAL CHURCH COUNCIL**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024****4 Statement of Financial Activities - comparatives**

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income	34,183	38,091	72,274
Donations and legacies			-
Activities for generating funds			
Fundraising	3,377	-	3,377
Income from investments	3,358	282	3,640
Charitable activities			-
Fees	9,582	-	9,582
	<u>50,500</u>	<u>38,373</u>	<u>88,873</u>
Total income			
Expenditure			
Church activities	44,065	2,575	46,640
	<u>44,065</u>	<u>2,575</u>	<u>46,640</u>
Total expenditure			
Net income/ (expenditure) before gains/ (losses) on investments	6,435	35,798	42,233
Net gains/(losses) on investments	9,757		9,757
Transfer between reserves	4,505	(4,505)	-
	<u>20,697</u>	<u>31,293</u>	<u>51,990</u>
Net movement in funds			
Balances brought forward at 1 January 2023	65,298	26,747	92,045
Balances carried forward at 31 December 2023	85,995	58,040	144,035

Accounts

COLESHILL PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

COLESHILL PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev. Sarah Tillet (appointed September 2023)

Churchwardens

Mrs Deborah Leary

Deanery Synod Representatives

Mrs Liz Maxwell

Mrs Juliet Bakker (Lay Reader)

Mrs Marjorie Scott

Elected members

Mr Gert Bakker

Mrs Kit Bramley

Mrs Denise Davies

Mrs Angela Davies (Secretary)

Mrs Nanette Gallai

Mrs Rachel Glaser

Mrs Clarie Hudson

Mrs Abby Jeyes

Mrs Kath Tarver

Mrs Nanette Walker

Mrs Julie Murphy (Treasurer)

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 103 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC increased by £20697 and the restricted funds increased by £31293

Reserves

Reserves at 31 December 2023 totalled £144,035. These comprise unrestricted funds of £85,995 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £ 58,040.

COLESHILL PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Coleshill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Parochial Church Council responsibilities

The members of the PCC acknowledge their responsibilities for :-

- (a) Ensuring that the PCC keeps accounting records which comply with the Charities Act 2011 and the Church Accounting Regulations 2006;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and its financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved by the members of the PCC on 26th May 2024
and signed on their behalf by:

.....
Treasurer

.....
Church Warden

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1: which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

- 2: to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks

Water Orton
Birmingham

Date: 8th April 2024

COLESHILL PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022
Income					
Donations and legacies	2	34,183	38,091	72,274	46,387
Activities for generating funds					
Fundraising		3,377	-	3,377	3,166
Income from investments		3,358	282	3,640	3,152
Charitable activities					
Fees		9,582	-	9,582	11,568
Total income		<u>50,500</u>	<u>38,373</u>	<u>88,873</u>	<u>64,273</u>
Expenditure					
Church activities	3	44,065	2,575	46,640	54,811
Total expenditure		<u>44,065</u>	<u>2,575</u>	<u>46,640</u>	<u>54,811</u>
Net income/ (expenditure)		6,435	35,798	42,233	9,462
Unrealised Net gains/(losses) on investments	5	9,757	-	9,757	(13,648)
Transfer between reserves		4,505	(4,505)	-	-
Net movement in funds		<u>20,697</u>	<u>31,293</u>	<u>51,990</u>	<u>(4,186)</u>
Balances brought forward at 1 January 2023		65,298	26,747	92,045	96,231
Balances carried forward at 31 December 2023		<u>85,995</u>	<u>58,040</u>	<u>144,035</u>	<u>92,045</u>

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	5	112,569	102,812
Current assets			
Deposits & bank balances	6	70,585	34,282
		<u>70,585</u>	<u>34,282</u>
Liabilities			
Amounts falling due within one year	7	(7,955)	(9,380)
Amounts falling due after more than one year	8	(31,164)	(35,669)
		<u>31,466</u>	<u>(10,767)</u>
Net current assets			
		<u>144,035</u>	<u>92,045</u>
Net assets			
		<u>144,035</u>	<u>92,045</u>
Funds			
Unrestricted		85,995	65,298
Restricted	10	58,040	26,747
		<u>144,035</u>	<u>92,045</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer

Date: 26th May 2024

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2023

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 Donations and Legacies	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Planned donations	14,774	-	14,774	17,683
Income tax recovered	3,987	338	4,325	6,769
Plate collections	3,726	-	3,726	4,220
Charity collections	1,222	-	1,222	388
Special service	1,216	-	1,216	1,786
Other donations	5,377	-	5,377	4,516
Legacy	-	11,288	11,288	-
Donations for Re-ordering Campaign	-	300	300	1,490
Grants / Funding Awards	1,274	-	1,274	2,470
Donation from Maxstoke PCC	2,607	-	2,607	900
Donation from Parish trust fund	-	20,000	20,000	-
Youth Education Trust - Donation	-	6,165	6,165	6,165
	<u>34,183</u>	<u>38,091</u>	<u>72,274</u>	<u>46,387</u>

3 Church activities	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Charitable giving: Christian aid	275	-	275	316
Revive / Rev Chris	863	-	863	950
Childrens society	158	-	158	-
Unicef	786	-	786	-
Water Aid	-	-	-	72
Artic church	100	-	100	-
Ministry: Diocesan parish share	5,000	-	5,000	18,000
Service costs	1,453	-	1,453	3,254
Church: Organist	2,278	-	2,278	1,565
Office staff costs	7,769	-	7,769	6,684
Office costs, printing & Stationery	4,039	-	4,039	3,508
Heat, Light & Water	4,869	-	4,869	5,866
Insurance	5,614	-	5,614	5,228
Vicarage costs	4,925	-	4,925	24
Building maintenance/font cover	3,599	915	4,514	3,777
Cleaning	2,077	-	2,077	2,108
Consultant cost - reordering	-	-	-	1,300
Sundries	260	-	260	325
loan interest	-	1,660	1,660	1,834
	<u>44,065</u>	<u>2,575</u>	<u>46,640</u>	<u>54,811</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4	Staff costs	2023	2022
		£	£
	Wages - Organist and administrator	10047	8,249
5	Investments	2023	2022
		£	£
	Market value at 1 January 2023	102,812	116,460
	Unrealised gain/(loss) on revaluation	9,757	(13,648)
	Market value at 31 December 2023	112,569	102,812
	The following is a summary of investments held:	2023	2022
		£	£
	CBF Investment Fund income units (4979.79 shares)	112,569	102,812
6	Deposits & bank balances	2023	2022
		£	£
	Central Board of Finance Deposit Fund	11,059	7,700
	Barclays current account	8,343	6,404
	Barclays Campaign account	51,183	20,178
		70,585	34,282
7	Liabilities falling due within one year	2023	2022
		£	£
	Diocesan Loan	5,835	5,835
	Accruals	2,120	3,545
		7,955	9,380
8	Liabilities falling due after more than one year	2023	2022
		£	£
	Diocesan Loan	31164	35,669

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Analysis of restricted funds	B/fwd at 1 Jan 2023 £	Incoming resources £	Outgoing resources £	transfer to unrestricted £	C/fwd at 31 Dec 2023 £
				-	-
Campaign - reordering	26,747	38,373	(2,575)	(4,505)	58,040
	<u>26,747</u>	<u>38,373</u>	<u>(2,575)</u>	<u>(4,505)</u>	<u>58,040</u>

10 Analysis of net assets by fund	Unrestricted funds £	Restricted funds £	Total 2023 £
Investments	112,569		112,569
Current assets	12,545	58,040	70,585
Current liabilities	(39,119)	-	(39,119)
	<u>85,995</u>	<u>58,040</u>	<u>144,035</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of Financial Activities - comparatives

	Unrestricted funds £	Restricted funds £	2022 £
Income	37,143	9,244	46,387
Donations and legacies			-
Activities for generating funds			
Fundraising	3,166	-	3,166
Income from investments	3,145	7	3,152
Charitable activities			-
Fees	11,568	-	11,568
	<u>55,022</u>	<u>9,251</u>	<u>64,273</u>
Total income			
Expenditure			
Church activities	52,977	1,834	54,811
	<u>52,977</u>	<u>1,834</u>	<u>54,811</u>
Total expenditure			
Net income/ (expenditure) before gains/ (losses) on investments	2,045	7,417	9,462
Net gains/(losses) on investments	(13,648)		(13,648)
Transfer between reserves	4,331	(4,331)	-
Net movement in funds	<u>(7,272)</u>	<u>3,086</u>	<u>(4,186)</u>
Balances brought forward at 1 January 2022	72,570	23,661	96,231
Balances carried forward at 31 December 2022	<u>65,298</u>	<u>26,747</u>	<u>92,045</u>

Accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

vacant

Churchwardens

Mr Gert Bakker

Mrs Deborah Leary

Deanery Synod Representatives

Mrs Liz Maxwell

Mrs Juliet Bakker (Lay Reader)

Elected members

Mrs Kit Bramley

Mrs Denise Davies

Mrs Angela Davies (Secretary)

Mrs Nanette Gallai

Mrs Rachel Glaser

Mrs Clarie Hudson

Mrs Abbie Jeys

Mrs Julie Murphy (Treasurer)

Mrs Kath Tarver

Mrs Nanette Walker

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 103 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC decreased by £7272 and the restricted funds increased by £3086

Reserves

Reserves at 31 December 2022 totalled £92,045. These comprise unrestricted funds of £65,298 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £ 26,747.

COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Colehill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Parochial Church Council responsibilities

The members of the PCC acknowledge their responsibilities for :-

- (a) Ensuring that the PCC keeps accounting records which comply with the Charities Act 2011 and the Church Accounting Regulations 2006;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and its financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved by the members of the PCC on 23rd April 2023
and signed on their behalf by:

.....
Treasurer

.....
Church Warden

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks

Water Orton
Birmingham

Date: 24th March 2023

COLESHILL PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021
Income					
Donations and legacies	2	37,143	9,244	46,387	74,152
Activities for generating funds					
Fundraising		3,166	-	3,166	2,523
Income from investments		3,145	7	3,152	2,960
Charitable activities					
Fees		11,568	-	11,568	10,220
Total income		<u>55,022</u>	<u>9,251</u>	<u>64,273</u>	<u>89,855</u>
Expenditure					
Church activities	3	52,977	1,834	54,811	89,979
Total expenditure		<u>52,977</u>	<u>1,834</u>	<u>54,811</u>	<u>89,979</u>
Net income/ (expenditure)		2,045	7,417	9,462	(124)
Unrealised Net gains/(losses) on investments	5	(13,648)	-	(13,648)	14,640
Transfer between reserves		4,331	(4,331)	-	-
Net movement in funds		<u>(7,272)</u>	<u>3,086</u>	<u>(4,186)</u>	<u>14,516</u>
Balances brought forward at 1 January 2022		72,570	23,661	96,231	81,713
Balances carried forward at 31 December 2022		<u>65,298</u>	<u>26,747</u>	<u>92,045</u>	<u>96,229</u>

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	5	102,812	116,460
Current assets			
Deposits & bank balances	6	34,282	25,106
		<u>34,282</u>	<u>25,106</u>
Liabilities			
Amounts falling due within one year	7	(9,380)	(5,335)
Amounts falling due after more than one year	8	(35,669)	(40,000)
Net current assets		<u>(10,767)</u>	<u>(20,229)</u>
Net assets		<u>92,045</u>	<u>96,231</u>
Funds			
Unrestricted		65,298	72,570
Restricted	10	26,747	23,661
		<u>92,045</u>	<u>96,231</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer

Date: 23rd April 2023

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2022

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and Legacies	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Planned donations	17,683	-	17,683	19,439
Income tax recovered	5,180	1,589	6,769	8,257
Plate collections	4,220	-	4,220	3,385
Charity collections	388	-	388	137
Special service	1,786	-	1,786	1,060
Other donations	4,516	-	4,516	14,858
Legacy	-	-	-	5,000
Donation -Nick gift	-	-	-	1,325
Donations for Re-ordering Campaign	-	1,490	1,490	6,948
Grants / Funding Awards	2,470	-	2,470	6,578
Donation from Maxstoke PCC	900	-	900	1,000
Youth Education Trust - Donation	-	6,165	6,165	6,165
	<u>37,143</u>	<u>9,244</u>	<u>46,387</u>	<u>74,152</u>

3 Church activities	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Charitable giving:				
Christian aid	316	-	316	167
Revive / Rev Chris	950	-	950	-
Water Aid	72	-	72	-
Ministry:				
Diocesan parish share	18,000	-	18,000	20,000
Service costs	3,254	-	3,254	1,799
Church:				
Organist	1,565	-	1,565	863
Office staff costs	6,684	-	6,684	5,967
Office costs, printing & Stationery	3,508	-	3,508	3,836
Heat, Light & Water	5,866	-	5,866	3,741
Insurance	5,228	-	5,228	5,271
Vicarage costs	24	-	24	247
Building maintenance/font cover	3,777	-	3,777	5,037
Cleaning	2,108	-	2,108	1,477
Consultant cost - reordering	1,300	-	1,300	3,314
Contractors costs	-	-	-	5,274
Heritage trail costs	-	-	-	1,915
Pew cushions	-	-	-	1,174
AV equipment	-	-	-	14,809
Clock repairs	-	-	-	11,516
Nick gift	-	-	-	1,395
Sundries	325	-	325	177
loan interest	-	1,834	1,834	2,000
	<u>52,977</u>	<u>1,834</u>	<u>54,811</u>	<u>89,979</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4	Staff costs	2022	2021
		£	£
	Wages - Organist	1565	893
5	Investments	2022	2021
		£	£
	Market value at 1 January 2022	116,460	101,820
	Unrealised gain/(loss) on revaluation	(13,648)	14,640
	Market value at 31 December 2022	102,812	116,460
	The following is a summary of investments held:	2022	2021
		£	£
	CBF Investment Fund income units (4979.79 shares)	102,812	116,460
6	Deposits & bank balances	2022	2021
		£	£
	Central Board of Finance Deposit Fund	7,700	4,554
	Barclays current account	6,404	3,459
	Barclays Campaign account	20,178	17,093
		34,282	25,106
7	Liabilities falling due within one year	2022	2021
		£	£
	Diocesan Loan	5,835	5,335
	Accruals	3,545	
		9,380	5,335
8	Liabilities falling due after more than one year	2022	2021
		£	£
	Diocesan Loan	35669	40,000

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Financial Activities - comparatives

	Unrestricted funds £	Restricted funds £	2021 £
Income	52,315	21,837	74,152
Donations and legacies			-
Activities for generating funds			
Fundraising	2,523	-	2,523
Income from investments	2,960	-	2,960
Charitable activities			-
Fees	10,220	-	10,220
	<u>68,018</u>	<u>21,837</u>	<u>89,855</u>
Total income			
Expenditure			
Church activities	66,807	23,172	89,979
Total expenditure	<u>66,807</u>	<u>23,172</u>	<u>89,979</u>
Net income/ (expenditure) before gains/ (losses) on investments	1,211	(1,335)	(124)
Net gains/(losses) on investments	14,640		14,640
Net movement in funds	<u>15,851</u>	<u>(1,335)</u>	<u>14,516</u>
Balances brought forward at 1 January 2021	56,719	24,996	81,715
Balances carried forward at 31 December 2021	<u>72,570</u>	<u>23,661</u>	<u>96,231</u>

Accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev N Parker (resigned February 21)

Elected members

Mrs Denise Davies
Mrs Kath Tarver
Mrs Angela Davies (Secretary)
Mrs Debbie Evans
Mrs Nanette Walker
Mrs Clarie Hudson
Mrs Abbie Jeys
Mrs Rachel Glaser
Mrs Julie Murphy (Treasurer)
Mrs Nanette Gallai

Churchwardens

Mr Gert Bakker
Mrs Deborah Leary

Deanery Synod Representatives

Mrs Liz Maxwell
Mrs Juliet Bakker (Lay Reader)

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 104 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC increased by £15,851 and the restricted funds decreased by £1,335

Reserves

Reserves at 31 December 2021 totalled £96,231. These comprise unrestricted funds of £72,570 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £ 23,661

COLESHILL PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Colehill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-


- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.


Parochial Church Council responsibilities

The members of the PCC acknowledge their responsibilities for :-

- (a) Ensuring that the PCC keeps accounting records which comply with the Charities Act 2011 and the Church Accounting Regulations 2006;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and its financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved by the members of the PCC on 18 th may 2022
and signed on their behalf by:


.....
Treasurer


.....
Church Warden

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks



Water Orton
Birmingham

Date: 6th May 2022

COLESHILL PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020
Income					
Donations and legacies	2	52,315	21,837	74,152	127,914
Activities for generating funds					
Fundraising		2,523	-	2,523	-
Income from investments		2,960	-	2,960	3,018
Charitable activities					
Fees		10,220	-	10,220	4,039
Total income		68,018	21,837	89,855	134,971
Expenditure					
Church activities	3	66,807	23,172	89,979	297,823
Total expenditure		66,807	23,172	89,979	297,823
Net income/ (expenditure)		1,211	(1,335)	(124)	(162,852)
Unrealised Net gains/(losses) on investments	5	14,640	-	14,640	6,577
Net movement in funds		15,851	(1,335)	14,516	(156,275)
Balances brought forward at 1 January 2021		56,719	24,996	81,715	237,990
Balances carried forward at 31 December 2021		72,570	23,661	96,231	81,715

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	5	116,460	101,820
Current assets			
Debtors & Prepayments	6	500	-
Deposits & bank balances	7	25,106	31,130
		25,606	31,130
Liabilities			
Amounts falling due within one year	8	(4,330)	(6,235)
Amounts falling due after more than one year	9	(41,505)	(45,000)
Net current assets		<u>(20,229)</u>	<u>(20,105)</u>
Net assets		<u>96,231</u>	<u>81,715</u>
Funds			
Unrestricted		72,570	56,719
Restricted	10	23,661	24,996
		<u>96,231</u>	<u>81,715</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer

Date:

18/5/22

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2021

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 Donations and Legacies	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Gift aid donations	19,439	-	19,439	19,903
Income tax recovered	6,233	2,024	8,257	3,810
Plate collections	3,385	-	3,385	1,921
Charity collections	137	-	137	-
Special service	1,060	-	1,060	551
Other donations	4,562	-	4,562	5,460
Legacy	2,000	3,000	5,000	1,000
Donation - Clock repairs	10,296	-	10,296	10,296
Donation -Nick gift	1,325	-	1,325	1,325
Donations for Re-ordering Campaign	-	6,948	6,948	9,585
Grants / Funding Awards	2,878	3,700	6,578	70,601
Donation from Maxstoke PCC	1,000	-	1,000	1,500
Youth Education Trust - Donation	-	6,165	6,165	13,583
	52,315	21,837	74,152	139,535

3 Church activities	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Charitable giving: Malawi	-	-	-	250
Christian aid	167	-	167	-
Ministry: Diocesan parish share	20,000	-	20,000	11,000
Clergy support costs	-	-	-	-
Miscellaneous service costs	1,799	-	1,799	1,136
Church: Organist	863	-	863	893
Office staff costs	5,967	-	5,967	5,437
Office costs, printing & Stationery	3,836	-	3,836	3,783
Heat, Light & Water	3,741	-	3,741	3,895
Insurance	5,271	-	5,271	5,274
Vicarage costs	247	-	247	-
Organ servicing	-	-	-	381
Building maintenance/font cover	6,257	-	6,257	9,859
Cleaning	1,477	-	1,477	885
Consultant cost - reordering	3,314	-	3,314	7,983
Contractors costs	-	5,274	5,274	217,626
Architect costs	-	-	-	19,526
Heritage trail costs	-	1,915	1,915	6,476
Pew cushions	-	1,174	1,174	3,419
AV equipment	-	14,809	14,809	-
Clock repairs	10,296	-	10,296	-
Nick gift	1,325	-	1,325	-
Sundries	247	-	247	988
loan interest	2,000	-	2,000	-
	66,807	23,172	89,979	298,811

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4	Staff costs	2021	2020
		£	£
	Wages - Organist	893	893
5	Investments	2021	2020
		£	£
	Market value at 1 January 2021	101,820	95,243
	Unrealised gain/(loss) on revaluation	14,640	6,577
	Market value at 31 December 2021	<u>116,460</u>	<u>101,820</u>
	The following is a summary of investments held:	2021	2020
		£	£
	CBF Investment Fund income units (4979.79 shares)	116,460	108,397
6	Debtors & Prepayments	<u>500</u>	<u>-</u>
7	Deposits & bank balances	2021	2020
		£	£
	Central Board of Finance Deposit Fund	4,554	1,594
	Barclays current account	3,459	4,540
	Barclays Campaign account	17,093	24,996
		<u>25,106</u>	<u>31,130</u>
8	Liabilities falling due within one year	2021	2020
		£	£
	Diocesan Loan	4,330	5,000
	Accruals	-	1,235
		<u>4,330</u>	<u>6,235</u>
	Liabilities falling due after more than one year	2021	2020
		£	£
9	Diocesan Loan	<u>41,505</u>	<u>45,000</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 Analysis of restricted funds	B/fwd at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Gains/(losses) on investments £	C/fwd at 31 Dec 2021 £
				-	-
Campaign - reordering	24,996	21,837	(23,172)	-	23,661
	-			-	-
	<u>24,996</u>	<u>21,837</u>	<u>(23,172)</u>	<u>-</u>	<u>23,661</u>

10 Analysis of net assets by fund	Unrestricted funds £	Restricted funds £	Total 2021 £
Investments	116,460		116,460
Current assets	1,945	23,661	25,606
Current liabilities	(45,835)	-	(4,330)
	<u>72,570</u>	<u>23,661</u>	<u>96,231</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 Statement of Financial Activities - comparatives

	Unrestricted funds £	Restricted funds £	2020 £
Income	34,145	93,769	127,914
Donations and legacies			-
Activities for generating funds			-
Fundraising	-	-	-
Income from investments	2,931	87	3,018
Charitable activities			
Fees	4,039	-	4,039
	<u>41,115</u>	<u>93,856</u>	<u>134,971</u>
Total income			
Expenditure			
Church activities	42,793	255,030	297,823
	<u>42,793</u>	<u>255,030</u>	<u>297,823</u>
Total expenditure			
Net income/ (expenditure) before gains/ (losses) on investments	(1,678)	(161,174)	(162,852)
Net gains/(losses) on investments	6,577		6,577
Net movement in funds	<u>4,899</u>	<u>(161,174)</u>	<u>(156,275)</u>
Balances brought forward at 1 January 2020	55,146	182,844	237,990
	131,024	(131,024)	
Balances carried forward at 31 December 2020	<u>60,045</u>	<u>21,670</u>	<u>81,715</u>

Accounts

COLESHILL PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

COLESHILL PAROCHIAL CHURCH COUNCIL

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev N Parker (resigned February 21)

Elected members

Mrs Denise Davies
Mrs Kath Tarver
Mrs Angela Davies (Secretary)
Mrs Debbie Evans
Mrs Nanette Walker
Mrs Clarie Hudson
Mrs Abbie Jeys
Mrs Rachel Glaser
Mrs Julie Murphy (Treasurer)
Mrs Nanette Gallai
Mrs Teresa Johnson

Churchwardens

Mr Gert Bakker
Mrs Deborah Leary

Deanery Synod Representatives

Mrs Liz Maxwell
Mrs Juliet Bakker (Lay Reader)

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 104 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC decreased by £126,125 and the restricted funds reduced by £33,150

Reserves

Reserves at 31 December 2020 totalled £81,715. These comprise unrestricted funds of £56,719 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £ 24,996.

COLESHILL PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Coleshill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Parish Church Council responsibilities

The trustees acknowledge their responsibilities for :-

- (a) Keeping accurate financial records which comply with the Charities Act 2011 and the Church Accounts Regulations 2008;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved and signed on their behalf by the members of the PCC on 19th MAY 2021

.....

Treasurer

.....

Church Warden

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2020 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks



Water Orton
Birmingham

Date: 19th February 2021

COLESHILL PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019
Income					
Donations and legacies	2	34,145	93,769	127,914	146,363
Activities for generating funds					
Fundraising		-	-	-	8,343
Income from investments		2,931	87	3,018	6,227
Charitable activities					
Fees		4,039	-	4,039	12,867
Total income		<u>41,115</u>	<u>93,856</u>	<u>134,971</u>	<u>173,800</u>
Expenditure					
Church activities	3	42,793	255,030	297,823	227,852
Total expenditure		<u>42,793</u>	<u>255,030</u>	<u>297,823</u>	<u>227,852</u>
Net income/ (expenditure)		(1,678)	(161,174)	(162,852)	(54,052)
Unrealised Net gains/(losses) on investments	5	6,577	-	6,577	15,020
Net movement in funds		<u>4,899</u>	<u>(161,174)</u>	<u>(156,275)</u>	<u>(39,032)</u>
Balances brought forward at 1 January 2020		182,844	55,146	237,990	277,022
Transfer from reserves to fund campaign		(131,024)	131,024	-	-
Balances carried forward at 31 December 2020		<u>56,719</u>	<u>24,996</u>	<u>81,715</u>	<u>237,990</u>

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Investments	5	101,820	95,243
Current assets			
Debtors & Prepayments	6	-	3,970
Deposits & bank balances	7	31,130	141,338
		<hr/>	<hr/>
		31,130	145,308
Liabilities			
Amounts falling due within one year	8	(6,235)	(2,561)
Amounts falling due after more than one year	9	(45,000)	-
		<hr/>	<hr/>
Net current assets		(20,105)	142,747
		<hr/>	<hr/>
Net assets		81,715	237,990
		<hr/>	<hr/>
Funds			
Unrestricted		56,719	182,844
Restricted	10	24,996	55,146
		<hr/>	<hr/>
		81,715	237,990
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer



Date:

19 / 5 / 21

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accounted for when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2020

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 Donations and Legacies	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Gift aid donations	19,903	-	19,903	20,620
Income tax recovered	3,810	-	3,810	7,342
Plate collections	1,921	-	1,921	5,173
Charity collections	-	-	-	1,037
Special service	551	-	551	4,050
Other donations	5,460	-	5,460	3,163
Legacy	1,000	-	1,000	-
Misc income	-	-	-	2,386
Donations for Re-ordering Campaign	-	9,585	9,585	23,167
Grants / Funding Awards	-	70,601	70,601	77,925
Donation from Maxstoke PCC	1,500	-	1,500	1,500
Youth Education Trust - Donation	-	13,583	13,583	27,166
	34,145	93,769	127,914	173,529

3 Church activities	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Charitable giving: Malawi	250	-	250	600
Childrens' Society Christingle	-	-	-	217
British Legion	-	-	-	820
Revive / Rev Chris	-	-	-	900
Ministry: Diocesan parish share	11,000	-	11,000	39,008
Clergy support costs	-	-	-	300
Miscellaneous service costs	1,136	-	1,136	2,010
Church: Organist	893	-	893	1,572
Office staff costs	5,437	-	5,437	6,914
Office costs, printing & Stationery	3,783	-	3,783	3,670
Heat, Light & Water	3,895	-	3,895	6,635
Insurance	5,274	-	5,274	6,158
Organ servicing	381	-	381	257
Building maintenance/font cover	9,859	-	9,859	-
Cleaning	885	-	885	1,446
Consultant cost - reordering	-	7,983	7,983	13,160
Contractors costs	-	217,626	217,626	125,794
Architect costs	-	19,526	19,526	18,287
Heritage trail costs	-	6,476	6,476	-
Pew cushions	-	3,419	3,419	-
Sundries	-	-	-	104
	42,793	255,030	297,823	227,852

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4	Staff costs	2020	2019
		£	£
	Wages - Organist	893	1,572
		<u> </u>	<u> </u>
5	Investments	2020	2019
		£	£
	Market value at 1 January 2020	95,243	80,223
	Unrealised gain/(loss) on revaluation	6,577	15,020
	Market value at 31 December 2020	<u>101,820</u>	<u>95,243</u>
	The following is a summary of investments held:	2020	2019
		£	£
	CBF Investment Fund income units (4979.79 shares)	101,820	95,243
		<u> </u>	<u> </u>
6	Debtors & Prepayments	<u> </u>	<u>3,970</u>
7	Deposits & bank balances	2020	2019
		£	£
	Central Board of Finance Deposit Fund	1,594	1,796
	Central Board of Finance Deposit Fund	-	56,525
	Coventry Building Society	-	25,377
	Barclays current account	4,540	12,801
	Barclays Campaign account	24,996	44,839
		<u>31,130</u>	<u>141,338</u>
8	Liabilities falling due within one year	2020	2019
		£	£
	Diocesan Loan	5,000	-
	Accruals	1,235	2,561
		<u>6,235</u>	<u>2,561</u>
	Liabilities falling due after more than one year	2020	2019
		£	£
9	Diocesan Loan	<u>45000</u>	<u>-</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Analysis of restricted funds	B/fwd at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Gains/(losses) on investments £	C/fwd at 31 Dec 2020 £
				-	-
Campaign - reordering	29,769	250,257	(255,030)	-	24,996
Youth Education Trust	25,377	-	(31,954)	6,577	-
	-			-	-
	<u>55,146</u>	<u>250,257</u>	<u>(286,984)</u>	<u>6,577</u>	<u>24,996</u>

10 Analysis of net assets by fund	Unrestricted funds £	Restricted funds £	Total 2020 £
Investments	101,820		101,820
Current assets	6,134	24,996	31,130
Current liabilities	(51,235)	-	(6,235)
	<u>56,719</u>	<u>24,996</u>	<u>81,715</u>

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 Statement of Financial Activities - comparatives

	Unrestricted funds £	Restricted funds £	Total 2019 £
Income			
Donations and legacies	43,301	103,062	146,363
Activities for generating funds			-
Fundraising	8,343	-	8,343
Income from investments	6,227		6,227
Charitable activities	12,867	-	12,867
Fees			
	<u>70,738</u>	<u>103,062</u>	<u>173,800</u>
Total income			
Expenditure			
Church activities	70,611	157,241	227,852
Total expenditure	<u>70,611</u>	<u>157,241</u>	<u>227,852</u>
Net income/ (expenditure) before gains/ (losses) on investments	127	(54,179)	(54,052)
Net gains/(losses) on investments	15,020		15,020
Net movement in funds	<u>15,147</u>	<u>(54,179)</u>	<u>(39,032)</u>
Balances brought forward at 1 January 2019	167,697	109,325	277,022
Balances carried forward at 31 December 2019	<u>182,844</u>	<u>55,146</u>	<u>237,990</u>