REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

CHARITY NUMBER :1171205

REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE
LAMBETH
UNIT A
FAIRFAX HOUSE
OVERTON ROAD
LONDON
SW9 7JR

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REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2025

The trustees are pleased to present their report for the year ended 31ST December 2025 for the charity, REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH with Charity Number 1171205.

The Trustees of the charity are: Pastor Joseph Olorunfunmi
Deacon Oluwasesan Adamolekun
Pastor Momoh Charles Kaikai
Pastor Michael Udebhulu

The principal address of the charity is: Unit A, Fairfax House
Overton road, London
SW9 7JR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Trust Deed that was dated on 26TH September 2014 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is the advancement of the Christian faith worldwide. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church has been holding its services in new premises. This has proven to be successful as they continue to engage with many more people in the community with their church activities.

FINANCIAL REVIEW

The income of the charity is above £25,900. This is a higher amount than last year and the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of the premises that it uses for its worship services.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 16th September 2025 and signed on their behalf by:

_____

Independent Examiner's Report
To the Trustees

REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH

I report on the accounts of the church for the year ended 31st December 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH

Statement of Financial Activities for the year ended 31st DECEMBER 2025

	Note	Unrestricted Funds	Total Funds 2025	2024
Incoming Resources from generated funds		**£**	**£**	
Voluntary Income	**2**	25947	25947	21833
Investment income	**3**	0	0	0
		25947	25947	21833
Other Income				
Giftaid Tax		0	0	0
Total Incoming Resources		25947	25947	21833
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	**6**	23,388	23,388	23,394
Other	**4**	1250	1250	2294
Total Resources Expended		24,638	24,638	25688
Net movement in funds		**1,309**	1,309	-3855
Reconciliation of Funds				
Total Funds brought forward		4825	4825	8680
Total Funds carried forward		**6,134**	**6,134**	4825

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH
Balance Sheet as at 31st DECEMBER 2025

	Note	2025	2024
Fixed Assets		**£**	**£**
Tangible fixed assets	**5**	2700	3375
		2700	3375
Current Assets			
Cash at bank and in hand		1064	230
Debtors & prepayment	**8**	4500	4500
		5564	4730
Creditors:amounts falling due within one year			
Creditors & accruals	**7**	2130	3280
Net Current Assets		3434	1450
Net Assets		6134	4825
Unrestricted Funds		6134	4825
TOTAL FUNDS		6134	4825

Approved by the trustees on 16th September 2026 and signed on their behalf by :

_____

The notes on these accounts form part of these accounts

REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31TH DECEMBER 2025

1) Accounting Policies

The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993. Significant policies adopted are

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Funds

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.
Designated funds represent funds set aside by the Trustees for specific purposes
General funds are those funds made available for the charity's general objects.

Depreciation

Items of equipment over £500 are capitalised and depreciated so as to write off Cost in equal instalments over their useful lives. Rates are set at equipment 5 to 10 years.

REDEEMED CHRISTIAN CHURCH OF GOD, HOLY GHOST ZONE LAMBETH
Notes to the accounts for year ended 31st DECEMBER 2025

2 Voluntary Income

	Unrestricted Funds	Total funds 2025	Total funds 2024
Church collections	£	£	£
Tithes and offerings	25947	25947	21833
Total	25947	25947	21833

3 Investment income

	Unrestricted Funds £	Total funds 2025/£	Total funds 2024/£
Bank Interest	0	0	0

4 Other

	2025/£	2024/£
COF	500	425
WEM	750	800
Sundry Donations	0	1069
Total	1250	2294

5 Tangible Fixed Assets

	Equipment	Fix & Fitts	Total 2025
Cost	**£**	**£**	**£**
At 01/01/2025	2730	4474	7204
Additions	0	0	0
At 31/12/2025	2730	4474	7204
Depreciation			
At 01/01/2025	1664	2165	3829
charge for the year	213	462	675
At 31/12/2025	1877	2627	4504
Net Book Value at 31/12/2025	853	1847	2700
Net Book Value at 01/01/2025	1066	2309	3375

6 Cost of Activities in furtherance of Charity's Objectives

	2025/£	2024/£
Rent	18000	14517
Travel	77	98
Software & License	195	230
Refreshments	0	150
Supplies	271	125
Light & Heat	715	909
Professional fees	0	1800
Depreciation	675	843
Stationary & Printing	85	153
Transport	0	0
Telephone & Internet	214	363
Pastors expenses	1500	2755
Welfare	0	200
Accounting services	280	280
Church conferences	156	134
Insurance	250	0
Charity donation	970	720
Subscription	0	117
Total	23388	23394

7 Creditors:amounts falling due within one year

	2025/£	2024/£
Independent examination	280	280
WEM	0	0
Creditors	1850	3000
Total	2130	3280

8 Debtors and Prepayments	**2025/£**	**2024/£**
Rental deposit	4500	4500