

REGISTERED CHARITY NUMBER: 1171199

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
WILL HOUGHTON FOUNDATION**

WILL HOUGHTON FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2022**

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WILL HOUGHTON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Will Houghton Foundation continues to focus on supporting charities in England and Wales that help young people aged 14-24 reach their potential through sports and education.

The Foundation was founded following the death of Will Houghton, aged 20, in a cycling accident in January 2016 to keep his memory and shining spirit alive while helping less fortunate young people.

Significant activities

The Foundation continued to support the Will Mackaness Trust, which helps young people in Weymouth and Portland learn to swim and windsurf. It also supported the Portsmouth Sail Training Trust for the third and last year.

Our support for four social care undergraduates at Kingston University continued as they finished their final academic year.

We supported the Raw Workshop's Raw Potential programme for the first year. Working closely with Thames Valley Police, Raw Potential provides education and skills training for young people drawn into the County Lines drug gangs.

Public benefit

The trustees have referred to the Charity Commission's guidance on public benefit - including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' - when reviewing the charity's aims and objectives and in planning its current and future activities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance as stated above.

FINANCIAL REVIEW

Financial position

The Foundation had an income of £25,312 (2021 £19,389), with costs of £42,742 (2021 £44,342) which included grants paid of £39,000 (2021 £42,630). At the year end, the charity had unrestricted reserves of £80,709 (2021 £98,139).

FUTURE PLANS

The trustees continue to look for well-managed charities that make fundamental differences in the lives of underprivileged young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171199

WILL HOUGHTON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Principal address

Grey Gables
Martinsend Lane
Great Missenden
HP16 9BH

Trustees

Ms C Martin
Mrs E C Houghton
R W Houghton
T F Houghton
M R Gibson
Ms S L R Houghton

Independent Examiner

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on 13th January 2023 and signed on its behalf by:

R. W. Houghton

R W Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILL HOUGHTON FOUNDATION**

Independent examiner's report to the trustees of Will Houghton Foundation

I report to the charity trustees on my examination of the accounts of Will Houghton Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stansfield
ACCA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date: 14 January 2023

WILL HOUGHTON FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,541	19,305
Other trading activities	2	7,722	-
Investment income	3	49	84
Total		25,312	19,389
EXPENDITURE ON			
Raising funds		-	(2,160)
Charitable activities			
Will Mackaness Trust		3,000	3,000
Snow-Camp		-	7,500
Grants to individuals		-	6,000
Treloar's School		-	500
Action for Kids		-	500
Kingston University		6,000	6,000
Portsmouth Sail Training Trust		10,000	10,000
John Egging Trust		-	4,000
Centrepont Homeless Charity		-	5,130
Become Charity		10,000	-
Raw Workshop		10,000	-
Other		3,742	3,872
Total		42,742	44,342
NET INCOME/(EXPENDITURE)		(17,430)	(24,953)
RECONCILIATION OF FUNDS			
Total funds brought forward		98,139	123,092
TOTAL FUNDS CARRIED FORWARD		80,709	98,139

The notes form part of these financial statements

WILL HOUGHTON FOUNDATION**BALANCE SHEET
31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Intangible assets	6	-	2,100
CURRENT ASSETS			
Cash at bank		82,059	97,659
CREDITORS			
Amounts falling due within one year	7	(1,350)	(1,620)
NET CURRENT ASSETS		<u>80,709</u>	<u>96,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,709	98,139
NET ASSETS		<u>80,709</u>	<u>98,139</u>
FUNDS			
Unrestricted funds		80,709	98,139
TOTAL FUNDS		<u>80,709</u>	<u>98,139</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th January 23 and were signed on its behalf by:

R W Houghton
R W Houghton - Trustee

The notes form part of these financial statements

WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern.

The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £80,709, and a cash balance of £ £82,059. For this reason the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Development costs

Intangible assets are initially recorded at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WILL HOUGHTON FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>7,722</u>	<u>-</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>49</u>	<u>84</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,305
Investment income	84
Total	<u>19,389</u>
EXPENDITURE ON	
Raising funds	(2,160)
Charitable activities	
Will Mackaness Trust	3,000
Snow-Camp	7,500
Grants to individuals	6,000
Treloar's School	500
Action for Kids	500
Kingston University	6,000
Portsmouth Sail Training Trust	10,000
John Egging Trust	4,000
Centrepoint Homeless Charity	5,130

WILL HOUGHTON FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	3,872
Total	44,342
NET INCOME/(EXPENDITURE)	(24,953)
RECONCILIATION OF FUNDS	
Total funds brought forward	123,092
TOTAL FUNDS CARRIED FORWARD	98,139

6. INTANGIBLE FIXED ASSETS

	Developmen costs £
COST	
At 1 April 2021 and 31 March 2022	8,400
AMORTISATION	
At 1 April 2021	6,300
Charge for year	2,100
At 31 March 2022	8,400
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	2,100

WILL HOUGHTON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,350	1,620
	<u> </u>	<u> </u>

8. RELATED PARTY DISCLOSURES

During the year donations totalling £4,005 were recieved from Sabre Retail Fashion Limited of which Mrs E C Houghton is a director.