

**REGISTERED CHARITY NUMBER: 1171199**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
WILL HOUGHTON FOUNDATION**

**WILL HOUGHTON FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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|  | <b>Page</b>   |
|--|---------------|
| <b>Report of the Trustees</b>            | <b>1 to 2</b> |
| <b>Independent Examiner's Report</b>     | <b>3</b>      |
| <b>Statement of Financial Activities</b> | <b>4</b>      |
| <b>Balance Sheet</b>                     | <b>5</b>      |
| <b>Notes to the Financial Statements</b> | <b>6 to 8</b> |

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## **WILL HOUGHTON FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Will Houghton Foundation was founded in 2017 to support charities that help under privileged young people, aged 14-24, reach their potential through sport and education.

At the very heart of the foundation is the wish to keep Will's shining spirit alive while inspiring a new generation of young people to be their very best.

##### **Significant activities**

We continued to support SnowCamp with a bursary for apprentice Jake Duggan and the Will Mackaness Trust, funding 12 local young people to learn to swim and windsurf in Portland Harbour, Dorset.

Four students who have left social care in their second year at Kingston University received funds from the Foundation to cover their travel costs. These funds are delivered through the University's KU Cares programme.

Another sporting charity that we are engaged with is the Portsmouth Sail Training Trust (PSTT) that gives young people in Portsmouth the opportunity to learn to sail and develop life skills. This is our second year supporting PSTT.

#### **FINANCIAL REVIEW**

##### **Financial position**

The foundation had an income of £19,389, with costs of £1,712 and made donations of £42,630 in its fourth financial year.

##### **FUTURE PLANS**

We continue to research and identify charities that meet our objects and allow us to support young people in reaching their potential, while answering the critical equation 'Would Will approve?'

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171199

##### **Principal address**

Grey Gables  
Martinsend Lane  
Great Missenden  
HP16 9BH

**WILL HOUGHTON FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

Ms C Martin  
Mrs E C Houghton  
R W Houghton  
T F Houghton  
M R Gibson  
Ms S L R Houghton

**Independent Examiner**

Sedulo Accountants Limited  
Chartered Certified Accountants  
62-66 Deansgate  
Manchester  
M3 2EN

Approved by order of the board of trustees on 14-2-22 and signed on its behalf by:



R W Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WILL HOUGHTON FOUNDATION**

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**Independent examiner's report to the trustees of Will Houghton Foundation**

I report to the charity trustees on my examination of the accounts of Will Houghton Foundation (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Stansfield  
ACCA  
Sedulo Accountants Limited  
Chartered Certified Accountants  
62-66 Deansgate  
Manchester  
M3 2EN

Date: .....

**WILL HOUGHTON FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | Notes | 31.3.21<br>Unrestricted<br>fund<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                      |                                |
| Donations and legacies             |       | 19,305                               | 50,231                         |
| Investment income                  | 2     | 84                                   | 162                            |
| <b>Total</b>                       |       | <u>19,389</u>                        | <u>50,393</u>                  |
| <b>EXPENDITURE ON</b>              |       |                                      |                                |
| Raising funds                      |       | (2,160)                              | 2,160                          |
| <b>Charitable activities</b>       |       |                                      |                                |
| Will Mackaness Trust               |       | 3,000                                | -                              |
| Snow-Camp                          |       | 7,500                                | 7,000                          |
| Grants to individuals              |       | 6,000                                | -                              |
| Treloar's School                   |       | 500                                  | 4,500                          |
| Action for Kids                    |       | 500                                  | 4,500                          |
| Careers MK                         |       | -                                    | 4,500                          |
| Kingston University                |       | 6,000                                | 5,400                          |
| Portsmouth Sail Training Trust     |       | 10,000                               | 10,000                         |
| John Egging Trust                  |       | 4,000                                | -                              |
| Centrepont Homeless Charity        |       | 5,130                                | -                              |
| Other                              |       | 3,872                                | 3,850                          |
| <b>Total</b>                       |       | <u>44,342</u>                        | <u>41,910</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(24,953)</u>                      | <u>8,483</u>                   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| <b>Total funds brought forward</b> |       | 123,092                              | 114,609                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>98,139</u></u>                 | <u><u>123,092</u></u>          |

The notes form part of these financial statements




**WILL HOUGHTON FOUNDATION**

**BALANCE SHEET**  
**31 MARCH 2021**

|  |       | 31.3.21<br>Unrestricted<br>fund<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              | Notes |                                      |                                |
| Intangible assets                                | 5     | 2,100                                | 4,200                          |
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Cash at bank                                     |       | 97,659                               | 120,512                        |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 6     | (1,620)                              | (1,620)                        |
| <b>NET CURRENT ASSETS</b>                        |       | <u>96,039</u>                        | <u>118,892</u>                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 98,139                               | 123,092                        |
| <b>NET ASSETS</b>                                |       | <u>98,139</u>                        | <u>123,092</u>                 |
| <b>FUNDS</b>                                     |       |                                      |                                |
| Unrestricted funds                               |       | 98,139                               | 123,092                        |
| <b>TOTAL FUNDS</b>                               |       | <u>98,139</u>                        | <u>123,092</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
R W Houghton - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern.

The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £98,139, and a cash balance of £97,659. For this reason the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Development costs**

Intangible assets are initially recorded at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**WILL HOUGHTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. INVESTMENT INCOME**

|                          | 31.3.21   | 31.3.20    |
|--------------------------|-----------|------------|
| Deposit account interest | £         | £          |
|                          | 84        | 162        |
|                          | <u>84</u> | <u>162</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted fund<br>£ |
|------------------------------------|------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                        |
| Donations and legacies             | 50,231                 |
| Investment income                  | 162                    |
| <b>Total</b>                       | <u>50,393</u>          |
| <b>EXPENDITURE ON</b>              |                        |
| Raising funds                      | 2,160                  |
| <b>Charitable activities</b>       |                        |
| Snow-Camp                          | 7,000                  |
| Treloar's School                   | 4,500                  |
| Action for Kids                    | 4,500                  |
| Careers MK                         | 4,500                  |
| Kingston University                | 5,400                  |
| Portsmouth Sail Training Trust     | 10,000                 |
| Other                              | 3,850                  |
| <b>Total</b>                       | <u>41,910</u>          |
| <b>NET INCOME</b>                  | <u>8,483</u>           |
| <b>RECONCILIATION OF FUNDS</b>     |                        |
| <b>Total funds brought forward</b> | 114,609                |

**WILL HOUGHTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

123,092

**5. INTANGIBLE FIXED ASSETS**

Development  
costs

**COST**

£

At 1 April 2020 and 31 March 2021

8,400

**AMORTISATION**

At 1 April 2020

4,200

Charge for year

2,100

At 31 March 2021

6,300

**NET BOOK VALUE**

At 31 March 2021

2,100

At 31 March 2020

4,200

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21

31.3.20

£

£

Other creditors

1,620

1,620

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.