

THE WILL HOUGHTON FOUNDATION

England & Wales · Charity number 1171199

Details

Status Registered

Legal form CIO

Registered 2017-01-19

Register [View on the Charity Commission register](#)

Contact

Address 605 Albert House
256-260 Old Street
London
United Kingdom
EC1V 9DD

Phone 01494864569

Activities

Objects: TO ADVANCE FOR THE BENEFIT OF THE PUBLIC SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE ADVANCEMENT OF EDUCATION AND THE ADVANCEMENT OF AMATEUR SPORT FOR CHILDREN AND YOUNG ADULTS (14 TO 24 YEARS) BY THE PROVISION OF GRANTS AND OTHER FINANCIAL SUPPORT AND BY THE PROVISION OF TEACHING, EQUIPMENT AND MATERIALS.

Activities: To help under privileged young people, aged 14-24, reach their potential through sport and education

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, Amateur Sport
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,764	£55,762	-	-
2024-03-31	£110,654	£121,122	-	-
2023-03-31	£96,939	£66,198	-	-
2022-03-31	£25,312	£42,742	-	-
2021-03-31	£19,389	£44,342	-	-

Trustees

Name	Role	Appointed
RICHARD WELLESLEY HOUGHTON	Chair	2017-01-19
CHLOE MARTIN		2017-01-19
ELIZABETH CLAIRE HOUGHTON		2017-01-19
MATTHEW ROBERT GIBSON		2017-01-19
Sophie Louise Rosemary Houghton		2020-02-27
THOMAS FRANK HOUGHTON		2017-01-19

THE WILL HOUGHTON FOUNDATION

England & Wales - Charity number 1171199

Accounts

Charity registration number 1171199 (England and Wales)

THE WILL HOUGHTON FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE WILL HOUGHTON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S L R Houghton M R Gibson C Martin E C Houghton T F Houghton R W Houghton
Charity number	1171199
Registered office	605 Albert House 256-260 Old Street London United Kingdom EC1V 9DD
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

THE WILL HOUGHTON FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE WILL HOUGHTON FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Will Houghton Foundation was created in 2017 to help under privileged young people reach their potential through sport and education.

At the very heart of the foundation is the wish to keep Will's shining spirit alive while inspiring a new generation of young people to be their very best.

Public benefit

With reference to the duty in section 17(5) of the Charities Act 2011, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit - including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' - when reviewing the charity's aims and objectives and in planning its current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

Achievements and performance

Significant activities and achievements against objectives

Fundraising activities continued apace this year, with our biggest supporter, Mint Velvet, holding the eighth Walf4Will in the summer, the London and Lisbon marathons and the London Big Half marathon being run by family and friends, along with the London Triathlon. October saw the ninth Ride4Will with 105 riders participating in a social ride around the roads of North Buckinghamshire.

The main beneficiary of the funds raised by Walk4Will was Oxford-based Sofea, which provides a range of educational, pre-employment and post-employment services to alienated and excluded young people. Our funds were used to support a new programme preparing young people for the world of work.

Become, the charity supporting young people in social care and leaving care was, again, a beneficiary of funds. This year, they supported a 24-hour helpline for care leavers in need of advice on finances, housing and education.

We also funded the Will Mackaness Trust who worked in conjunction with Weymouth's Official test Centre to support three local primary schools and three secondary schools with the delivery of the Well-being Programme run throughout the academic year. This builds confidence and communication skills of vulnerable pupils through swimming, watersports, and team activities in a safe and supportive environment.

Financial review

The Foundation had an income of £46,764 (2024: £110,654), with costs of £55,762 (2024: £121,122) which included grants paid of £53,700 (2024: £119,060). At the year end, the charity had unrestricted reserves of £91,984 (2024: £100,982).

Reserves policy

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE WILL HOUGHTON FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The trustees continue to look for well-managed charities that make fundamental differences in the lives of under privileged young people.

Structure, governance and management

The Will Houghton Foundation is constituted as a Charitable Incorporated Organisation (CIO). Its governing document is the foundation model constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S L R Houghton

M R Gibson

C Martin

E C Houghton

T F Houghton

R W Houghton

The Trustees' report was approved by the Board of Trustees.



.....
R W Houghton

Trustee

Date: 30-1-26.....

THE WILL HOUGHTON FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILL HOUGHTON FOUNDATION

I report to the Trustees on my examination of the financial statements of The Will Houghton Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ('Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E Houghton

Emma Houghton FCCA
Sedulo London Limited

Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: ...30 January 2026...

THE WILL HOUGHTON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	44,663	109,630
Investments	3	2,101	1,024
Total income		<u>46,764</u>	<u>110,654</u>
Expenditure on:			
Charitable activities	4	55,762	121,122
Total expenditure		<u>55,762</u>	<u>121,122</u>
Net expenditure and movement in funds		<u>(8,998)</u>	<u>(10,468)</u>
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>100,982</u>	<u>111,450</u>
Fund balances at 31 March 2025		<u>91,984</u>	<u>100,982</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WILL HOUGHTON FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		93,484		102,482	
Creditors: amounts falling due within one year	9	<u>(1,500)</u>		<u>(1,500)</u>	
Net current assets			<u>91,984</u>		<u>100,982</u>
The funds of the Charity					
Unrestricted funds	10		<u>91,984</u>		<u>100,982</u>
			<u>91,984</u>		<u>100,982</u>

The financial statements were approved by the Trustees on 30/1/26



R W Houghton
Trustee

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Will Houghton Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements and having a due regard to the impact of the economic climate, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees continue to adopt the Going Concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Development costs 25%

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	44,663	108,130
Donated goods and services	-	1,500
	<u>44,663</u>	<u>109,630</u>

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,101	1,024
	<u>2,101</u>	<u>1,024</u>

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Charitable expenditure 2025	Charitable expenditure 2024
	£	£
Direct Costs		
Grant funding of activities (see note 5)	53,700	119,060
Share of support and governance costs (see note 6)		
Accountancy fees	1,500	(2,101)
Bank Charges	562	563
Depreciation	-	2,100
	<u>55,762</u>	<u>119,622</u>
Analysis by fund		
Unrestricted funds	<u>55,762</u>	<u>121,122</u>

5 Grants payable

	Charitable expenditure 2025	Charitable expenditure 2024
	£	£
Grants to institutions:		
Will Mackaness Trust	9,700	24,060
Portsmouth Sail Training Trust	-	15,000
Become Charity	25,000	70,000
SOFEA	19,000	10,000
	<u>53,700</u>	<u>119,060</u>

6 Support costs allocated to activities

	2025	2024
	£	£
Bank Charges	562	562
Governance costs	1,500	1,500
	<u>2,062</u>	<u>2,062</u>
Analysed between:		
Charitable expenditure	<u>2,062</u>	<u>2,062</u>

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Intangible fixed assets

	Development costs £
Cost	
At 1 April 2024 and 31 March 2025	8,400
Amortisation and impairment	
At 1 April 2024 and 31 March 2025	8,400
Carrying amount	
At 31 March 2025	-
At 31 March 2024	-

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,500	1,500

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	100,982	46,764	(55,762)	91,984
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	111,450	110,654	(121,122)	100,982

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Related party transactions

During the year, a payment of £Nil (2024: £27,258) was received from Sabre Retail Fashion of which E C Houghton is a director. Richard Houghton, who is also a trustee, donated £Nil (2024: £16,000) to the charity.

THE WILL HOUGHTON FOUNDATION

England & Wales - Charity number 1171199

Accounts

Charity registration number 1171199 (England and Wales)

THE WILL HOUGHTON FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE WILL HOUGHTON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S L R Houghton M R Gibson C Martin E C Houghton T F Houghton R W Houghton
Charity number	1171199
Registered office	605 Albert House 256-260 Old Street London United Kingdom EC1V 9DD
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

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CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
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THE WILL HOUGHTON FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Will Houghton Foundation was created in 2017 to help under privileged young people reach their potential through sport and education.

At the very heart of the foundation is the wish to keep Will's shining spirit alive while inspiring a new generation of young people to be their very best.

Public benefit

With reference to the duty in section 17(5) of the Charities Act 2011, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit - including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' - when reviewing the charity's aims and objectives and in planning its current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

Achievements and performance

Significant activities and achievements against objectives

The year ending March 2024 was a busy one for the Will Houghton Foundation. We started by funding the Will Mackness Trust (WMT) to part-fund a swimming teacher to allow the trust to encourage children in Portland, Dorset, to build confidence through learning water sports.

We partnered with WMT again, who worked with OTC in Weymouth to provide courses to local primary and secondary school pupils on pupil premium to overcome the fear of water and build confidence.

We made our largest donation to date to Become to help them to support young people in care, advising them on housing, legal rights, housing, mental health and finances.

Towards the end of the year, we started supporting the Oxford-based charity SOEFA, which helps excluded pupils and young people with mental health issues to complete their education and build employability skills through its warehouse, professional kitchen and internship programmes.

Financial review

The Foundation had an income of £110,654 (2023: £96,939), with costs of £121,122 (2023: £66,198) which included grants paid of £119,060 (2023: £63,570). At the year end, the charity had unrestricted reserves of £100,982 (2023: £111,450).

Reserves policy

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The trustees continue to look for well-managed charities that make fundamental differences in the lives of under privileged young people.

THE WILL HOUGHTON FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Will Houghton Foundation is constituted as a Charitable Incorporated Organisation (CIO). Its governing document is the foundation model constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S L R Houghton

M R Gibson

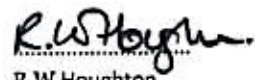
C Martin

E C Houghton

T F Houghton

R W Houghton

The Trustees' report was approved by the Board of Trustees.



R W Houghton

Trustee

Date: 30-1-25

THE WILL HOUGHTON FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILL HOUGHTON FOUNDATION

I report to the Trustees on my examination of the financial statements of The Will Houghton Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma Houghton FCCA
Sedulo London Limited

Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: 31 January 2025

THE WILL HOUGHTON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	109,630	96,832
Investments	3	1,024	107
Total income		<u>110,654</u>	<u>96,939</u>
Expenditure on:			
Raising funds	4	-	567
Charitable activities	5	121,122	65,631
Total expenditure		<u>121,122</u>	<u>66,198</u>
Net income/(expenditure) and movement in funds		(10,468)	30,741
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>111,450</u>	<u>80,709</u>
Fund balances at 31 March 2024		<u>100,982</u>	<u>111,450</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WILL HOUGHTON FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		102,482		112,950	
Creditors: amounts falling due within one year	10	<u>(1,500)</u>		<u>(1,500)</u>	
Net current assets			<u>100,982</u>		<u>111,450</u>
The funds of the Charity					
Unrestricted funds	11		<u>100,982</u>		<u>111,450</u>
			<u>100,982</u>		<u>111,450</u>

The financial statements were approved by the Trustees on 30-1-25



R W Houghton
Trustee

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Will Houghton Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements and having a due regard to the impact of the economic climate, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees continue to adopt the Going Concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Development costs 25%

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	108,130	95,482
Donated goods and services	1,500	1,350
	<u>109,630</u>	<u>96,832</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,024	107
	<u>1,024</u>	<u>107</u>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	-	567
	<u>-</u>	<u>567</u>

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct Costs		
Grant funding of activities (see note 6)	119,060	63,570
Share of support and governance costs (see note 7)		
Accountancy fees	1,500	(2,102)
Bank Charges	562	563
Depreciation	-	2,100
	<u>121,122</u>	<u>64,131</u>
Analysis by fund		
Unrestricted funds	<u>121,122</u>	<u>65,631</u>

6 Grants payable

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Grants to institutions (4 grants):		
Will Mackaness Trust	24,060	3,000
Portsmouth Sail Training Trust	15,000	-
Become Charity	70,000	60,000
Centrepoint	-	570
SOFEA	10,000	-
	<u>119,060</u>	<u>63,570</u>

7 Support costs allocated to activities

	2024 £	2023 £
Bank Charges	562	561
Governance costs	1,500	1,500
	<u>2,062</u>	<u>2,061</u>
Analysed between:		
Charitable expenditure	<u>2,062</u>	<u>2,061</u>

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Intangible fixed assets

	Development costs £
Cost	
At 1 April 2023 and 31 March 2024	8,400
Amortisation and impairment	
At 1 April 2023 and 31 March 2024	8,400
Carrying amount	
At 31 March 2024	-
At 31 March 2023	-

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,500	1,500

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	111,450	110,654	(121,122)	100,982
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	80,709	96,939	(66,198)	111,450

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Related party transactions

During the year, donations of £27,258 (2023: £25,733) were received from Sabre Retail Fashion Limited of which E C Houghton is a director. Richard Houghton, who is also a Trustee, donated £16,000 (2023: £Nil) to the charity.

THE WILL HOUGHTON FOUNDATION

England & Wales - Charity number 1171199

Accounts

Charity registration number 1171199

THE WILL HOUGHTON FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE WILL HOUGHTON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Houghton M Gibson C Martin E Houghton T Houghton R Houghton
Charity number	1171199
Registered office	Regency Court 62-66 Deansgate Manchester England M3 2EN
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

THE WILL HOUGHTON FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE WILL HOUGHTON FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Will Houghton Foundation was created in 2017 to help under privileged young people reach their potential through sport and education.

At the very heart of the foundation is the wish to keep Will's shining spirit alive while inspiring a new generation of young people to be their very best.

Public benefit

With reference to the duty in section 17(5) of the Charities Act 2011, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit - including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' - when reviewing the charity's aims and objectives and in planning its current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

Achievements and performance

Significant activities and achievements against objectives

This was the first year the Foundation engaged with a single charity on a bigger scale, both in terms of donations and personal engagement. The objective of doing this was to increase the level of impact that we could deliver to the charity we supported.

This year we worked closely with the clarity Become which helps young people in ,and leaving social care. In cooperation with retailer. In cooperation with Mint Velvet, we funded Become's helpline for a full year. The helpline provides guidance and help to young people across the country with a range of issues including housing, education, money and personal welfare.

We also provided funds to the Will Mackaness Trust to teach 12 people from Portland in Dorset to swim and then windsurf or sail.

Funds were provided to Portsmouth Sail Training Trust to support its work teaching young people from inner city schools maritime engineering and sailing skills.

Financial review

The Foundation had an income of £96,939 (2022: £25,312), with costs of £66,198 (2022: £42,742) which included grants paid of £63,570 (2022: £39,000). At the year end, the charity had unrestricted reserves of £111,450 (2022: £80,709).

Reserves policy

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The trustees continue to look for well-managed charities that make fundamental differences in the lives of under privileged young people.

THE WILL HOUGHTON FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Will Houghton Foundation is constituted as a Charitable Incorporated Organisation (CIO). Its governing document is the foundation model constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S Houghton

M Gibson

C Martin

E Houghton

T Houghton

R Houghton

The Trustees' report was approved by the Board of Trustees.

..... 

E Houghton

Trustee

Date: 

THE WILL HOUGHTON FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILL HOUGHTON FOUNDATION

I report to the Trustees on my examination of the financial statements of The Will Houghton Foundation (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ('Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton ACCA
Sedulo London Limited



Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: 31 January 2024

THE WILL HOUGHTON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	96,832	17,541
Other trading activities	3	-	7,722
Investments	4	107	49
Total income		<u>96,939</u>	<u>25,312</u>
Expenditure on:			
Raising funds	5	567	-
Charitable activities	6	65,631	42,742
Total expenditure		<u>66,198</u>	<u>42,742</u>
Net income/(expenditure) and movement in funds		30,741	(17,430)
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>80,709</u>	<u>98,139</u>
Fund balances at 31 March 2023		<u><u>111,450</u></u>	<u><u>80,709</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WILL HOUGHTON FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		112,950		82,059	
Creditors: amounts falling due within one year	11	<u>1,500</u>		<u>1,350</u>	
Net current assets			<u>111,450</u>		<u>80,709</u>
The funds of the Charity					
Unrestricted funds			<u>111,450</u>		<u>80,709</u>
			<u>111,450</u>		<u>80,709</u>

The financial statements were approved by the Trustees on 30 January 2024

.....
E Houghton
Trustee

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements and having a due regard to the impact of the economic climate, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees continue to adopt the Going Concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Development costs 25%

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	95,482	17,541
Donated goods and services	1,350	-
	<u>96,832</u>	<u>17,541</u>

3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	-	7,722
	<u>-</u>	<u>7,722</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	107	49
	<u>107</u>	<u>49</u>

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	567	-
	<u>567</u>	<u>-</u>

6 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct Costs		
Grant funding of activities (see note 7)	63,570	39,000
Share of support and governance costs (see note 8)		
Accountancy fees	1,500	1,079
Bank Charges	561	563
Depreciation	-	2,100
	<u>65,631</u>	<u>42,742</u>
Analysis by fund		
Unrestricted funds	<u>65,631</u>	<u>42,742</u>

7 Grants payable

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Grants to institutions:		
Will Mackness Trust	3,000	3,000
Kingston University	-	6,000
Portsmouth Sail Training Trust	-	10,000
Raw Workshop	-	10,000
Become Charity	60,000	10,000
Centrepoint	570	-
	<u>63,570</u>	<u>39,000</u>

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs allocated to activities	2023	2022
	£	£
Depreciation	-	2,100
Bank Charges	561	563
Governance costs	1,500	1,079
	<u>2,061</u>	<u>3,742</u>
Analysed between:		
Charitable expenditure	<u>2,061</u>	<u>3,742</u>
9 Trustees		
None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.		
10 Intangible fixed assets		Development costs
		£
Cost		
At 1 April 2022 and 31 March 2023		8,400
Amortisation and impairment		
At 1 April 2022 and 31 March 2023		8,400
Carrying amount		
At 31 March 2023		-
At 31 March 2022		-
11 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	1,500	1,350

THE WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	80,709	96,939	(66,198)	111,450
	<u>80,709</u>	<u>96,939</u>	<u>(66,198)</u>	<u>111,450</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	98,139	25,312	(42,742)	80,709
	<u>98,139</u>	<u>25,312</u>	<u>(42,742)</u>	<u>80,709</u>

13 Related party transactions

During the year, donations of £25,733 (2022: £4,005) were received from Sabre Retail Fashion Limited of which E C Houghton is a director.

THE WILL HOUGHTON FOUNDATION

England & Wales - Charity number 1171199

Accounts

REGISTERED CHARITY NUMBER: 1171199

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
WILL HOUGHTON FOUNDATION**

WILL HOUGHTON FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

WILL HOUGHTON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Will Houghton Foundation continues to focus on supporting charities in England and Wales that help young people aged 14-24 reach their potential through sports and education.

The Foundation was founded following the death of Will Houghton, aged 20, in a cycling accident in January 2016 to keep his memory and shining spirit alive while helping less fortunate young people.

Significant activities

The Foundation continued to support the Will Mackness Trust, which helps young people in Weymouth and Portland learn to swim and windsurf. It also supported the Portsmouth Sail Training Trust for the third and last year.

Our support for four social care undergraduates at Kingston University continued as they finished their final academic year.

We supported the Raw Workshop's Raw Potential programme for the first year. Working closely with Thames Valley Police, Raw Potential provides education and skills training for young people drawn into the County Lines drug gangs.

Public benefit

The trustees have referred to the Charity Commission's guidance on public benefit - including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' - when reviewing the charity's aims and objectives and in planning its current and future activities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance as stated above.

FINANCIAL REVIEW

Financial position

The Foundation had an income of £25,312 (2021 £19,389), with costs of £42,742 (2021 £44,342) which included grants paid of £39,000 (2021 £42,630). At the year end, the charity had unrestricted reserves of £80,709 (2021 £98,139).

FUTURE PLANS

The trustees continue to look for well-managed charities that make fundamental differences in the lives of underprivileged young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171199

WILL HOUGHTON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Principal address

Grey Gables
Martinsend Lane
Great Missenden
HP16 9BH

Trustees

Ms C Martin
Mrs E C Houghton
R W Houghton
T F Houghton
M R Gibson
Ms S L R Houghton

Independent Examiner

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on 13th January 2023 and signed on its behalf by:

R. W. Houghton
R W Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILL HOUGHTON FOUNDATION**

Independent examiner's report to the trustees of Will Houghton Foundation

I report to the charity trustees on my examination of the accounts of Will Houghton Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

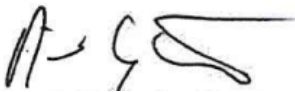
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stansfield
ACCA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date: 14 January 2023

WILL HOUGHTON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,541	19,305
Other trading activities	2	7,722	-
Investment income	3	49	84
Total		<u>25,312</u>	<u>19,389</u>
EXPENDITURE ON			
Raising funds		-	(2,160)
Charitable activities			
Will Mackaness Trust		3,000	3,000
Snow-Camp		-	7,500
Grants to individuals		-	6,000
Treloar's School		-	500
Action for Kids		-	500
Kingston University		6,000	6,000
Portsmouth Sail Training Trust		10,000	10,000
John Egging Trust		-	4,000
Centrepoint Homeless Charity		-	5,130
Become Charity		10,000	-
Raw Workshop		10,000	-
Other		3,742	3,872
Total		<u>42,742</u>	<u>44,342</u>
NET INCOME/(EXPENDITURE)		(17,430)	(24,953)
RECONCILIATION OF FUNDS			
Total funds brought forward		98,139	123,092
TOTAL FUNDS CARRIED FORWARD		<u>80,709</u>	<u>98,139</u>

The notes form part of these financial statements

WILL HOUGHTON FOUNDATION

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Intangible assets	6	-	2,100
CURRENT ASSETS			
Cash at bank		82,059	97,659
CREDITORS			
Amounts falling due within one year	7	(1,350)	(1,620)
NET CURRENT ASSETS		<u>80,709</u>	<u>96,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,709	98,139
NET ASSETS		<u>80,709</u>	<u>98,139</u>
FUNDS			
Unrestricted funds		80,709	98,139
TOTAL FUNDS		<u>80,709</u>	<u>98,139</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th January 23 and were signed on its behalf by:

R W Houghton
R W Houghton - Trustee

The notes form part of these financial statements

WILL HOUGHTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern.

The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £80,709, and a cash balance of £ £82,059. For this reason the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Development costs

Intangible assets are initially recorded at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WILL HOUGHTON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>7,722</u>	<u>-</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>49</u>	<u>84</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,305
Investment income	<u>84</u>
Total	<u>19,389</u>
EXPENDITURE ON	
Raising funds	(2,160)
Charitable activities	
Will Mackaness Trust	3,000
Snow-Camp	7,500
Grants to individuals	6,000
Treloar's School	500
Action for Kids	500
Kingston University	6,000
Portsmouth Sail Training Trust	10,000
John Egging Trust	4,000
Centrepoint Homeless Charity	5,130

WILL HOUGHTON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
Other	3,872
Total	<u>44,342</u>
NET INCOME/(EXPENDITURE)	(24,953)
RECONCILIATION OF FUNDS	
Total funds brought forward	123,092
TOTAL FUNDS CARRIED FORWARD	<u><u>98,139</u></u>
6. INTANGIBLE FIXED ASSETS	Developmen costs £
COST At 1 April 2021 and 31 March 2022	8,400
AMORTISATION At 1 April 2021	6,300
Charge for year	2,100
At 31 March 2022	<u>8,400</u>
NET BOOK VALUE At 31 March 2022	-
At 31 March 2021	<u><u>2,100</u></u>

WILL HOUGHTON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,350	1,620
	<u>1,350</u>	<u>1,620</u>

8. RELATED PARTY DISCLOSURES

During the year donations totalling £4,005 were recieved from Sabre Retail Fashion Limited of which Mrs E C Houghton is a director.

THE WILL HOUGHTON FOUNDATION

England & Wales - Charity number 1171199

Accounts

REGISTERED CHARITY NUMBER: 1171199

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
WILL HOUGHTON FOUNDATION**

WILL HOUGHTON FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

WILL HOUGHTON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Will Houghton Foundation was founded in 2017 to support charities that help under privileged young people, aged 14-24, reach their potential through sport and education.

At the very heart of the foundation is the wish to keep Will's shining spirit alive while inspiring a new generation of young people to be their very best.

Significant activities

We continued to support SnowCamp with a bursary for apprentice Jake Duggan and the Will Mackaness Trust, funding 12 local young people to learn to swim and windsurf in Portland Harbour, Dorset.

Four students who have left social care in their second year at Kingston University received funds from the Foundation to cover their travel costs. These funds are delivered through the University's KU Cares programme.

Another sporting charity that we are engaged with is the Portsmouth Sail Training Trust (PSTT) that gives young people in Portsmouth the opportunity to learn to sail and develop life skills. This is our second year supporting PSTT.

FINANCIAL REVIEW

Financial position

The foundation had an income of £19,389, with costs of £1,712 and made donations of £42,630 in its fourth financial year.

FUTURE PLANS

We continue to research and identify charities that meet our objects and allow us to support young people in reaching their potential, while answering the critical equation 'Would Will approve?'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171199

Principal address

Grey Gables
Martinsend Lane
Great Missenden
HP16 9BH

WILL HOUGHTON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

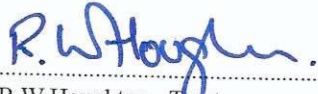
Trustees

Ms C Martin
Mrs E C Houghton
R W Houghton
T F Houghton
MR Gibson
Ms S L R Houghton

Independent Examiner

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on 14-2-22 and signed on its behalf by:



.....
R W Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILL HOUGHTON FOUNDATION**

Independent examiner's report to the trustees of Will Houghton Foundation

I report to the charity trustees on my examination of the accounts of Will Houghton Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Stansfield
ACCA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date:

WILL HOUGHTON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,305	50,231
Investment income	2	84	162
Total		<u>19,389</u>	<u>50,393</u>
EXPENDITURE ON			
Raising funds		(2,160)	2,160
Charitable activities			
Will Mackaness Trust		3,000	-
Snow-Camp		7,500	7,000
Grants to individuals		6,000	-
Treloar's School		500	4,500
Action for Kids		500	4,500
Careers MK		-	4,500
Kingston University		6,000	5,400
Portsmouth Sail Training Trust		10,000	10,000
John Egging Trust		4,000	-
Centrepont Homeless Charity		5,130	-
Other		3,872	3,850
Total		<u>44,342</u>	<u>41,910</u>
NET INCOME/(EXPENDITURE)		<u>(24,953)</u>	<u>8,483</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		123,092	114,609
TOTAL FUNDS CARRIED FORWARD		<u><u>98,139</u></u>	<u><u>123,092</u></u>


The notes form part of these financial statements

WILL HOUGHTON FOUNDATION

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Intangible assets	5	2,100	4,200
CURRENT ASSETS			
Cash at bank		97,659	120,512
CREDITORS			
Amounts falling due within one year	6	(1,620)	(1,620)
NET CURRENT ASSETS		<u>96,039</u>	<u>118,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		98,139	123,092
NET ASSETS		<u>98,139</u>	<u>123,092</u>
FUNDS			
Unrestricted funds		98,139	123,092
TOTAL FUNDS		<u>98,139</u>	<u>123,092</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
R W Houghton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern.

The trustees have considered the charity's current and future financial position. The charity holds unrestricted, general reserves of £98,139, and a cash balance of £97,659. For this reason the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Development costs

Intangible assets are initially recorded at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WILL HOUGHTON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	31.3.21	31.3.20
Deposit account interest	£	£
	84	162
	<u>84</u>	<u>162</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,231
Investment income	162
Total	<u>50,393</u>
EXPENDITURE ON	
Raising funds	2,160
Charitable activities	
Snow-Camp	7,000
Treloar's School	4,500
Action for Kids	4,500
Careers MK	4,500
Kingston University	5,400
Portsmouth Sail Training Trust	10,000
Other	3,850
Total	<u>41,910</u>
NET INCOME	<u>8,483</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	114,609

WILL HOUGHTON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
			Unrestricted fund
			£
TOTAL FUNDS CARRIED FORWARD			<u>123,092</u>
5. INTANGIBLE FIXED ASSETS			Development costs
			£
COST			
At 1 April 2020 and 31 March 2021			<u>8,400</u>
AMORTISATION			
At 1 April 2020			4,200
Charge for year			2,100
At 31 March 2021			<u>6,300</u>
NET BOOK VALUE			
At 31 March 2021			<u>2,100</u>
At 31 March 2020			<u>4,200</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.21	31.3.20	
Other creditors	£	£	
	<u>1,620</u>	<u>1,620</u>	
7. RELATED PARTY DISCLOSURES			
There were no related party transactions for the year ended 31 March 2021.			