

REGISTERED CHARITY NUMBER: 1171198

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2023 FOR
SELSTED SCHOOL TRUST

SELSTED SCHOOL TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

SELSTED SCHOOL TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Selsted School Trust was formed as a Charitable Incorporated Organisation (CIO) on 1 December 2016, and started operating on the same day.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171198

Principal address

Selsted CE Primary School
Stockham Lane
Dover
Kent
CT15 7HH

Trustees

Ms A Woodgate
Mr K Bailey
Ms J Ibbetson-Revell

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trust is closely linked to Selsted Primary School and our objectives link directly to the improvements the school is making with grounds and outdoor provisions for the children.

The Trust works closely with The Friends of Selsted School (FOSS) to support the continued raising of funds to support the field and ongoing projects.

Recruitment and appointment of new trustees

Trustees are elected by other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To raise funds for the purchase and development of the Austin Field.

Support children's outdoor learning through ensuring the Austin Field is well resourced.

Appropriate planning permission sought and raised funds for the project.

The Trust has been developed by volunteers and runs solely with their contributions. Although the field is aligned to the school The Trustees are keen that as the field develops it becomes an area that can be used for the local community for reflection and sports activities.

The continued maintenance and development of the field space to ensure the children have adequate space and resources for the school day.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sought planning permission for fencing, landscaped the main field area, begun work on a WW1 memorial garden and raised funds to support the Trust work.

SELSTED SCHOOL TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

The Trust's policy is to ensure £500 remains in reserve to ensure there are funds for minor investment in resources for the field.

Principal funding sources

The field has a WW1 memorial garden, which is used as a reflection area. The Trust is working with FOSS to develop a more substantive adventure play area for the children. The work is planned to start in January 2024.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

DocuSigned by:

Angela Woodgate

BF9368C14F28431...

Ms A Woodgate - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SELSTED SCHOOL TRUST

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

DocuSigned by:

7C7B198B448644A...

Emma Noakes ACA
412 Canterbury Road
Densole
Kent
CT18 7BH

25 January 2024

SELSTED SCHOOL TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	-
Activities for generating funds	2	40	123
Total incoming resources		40	123
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		-	-
Fundraising trading: cost of goods sold and other costs		-	-
Governance costs		-	-
Total resources expended		-	-
NET INCOMING RESOURCES		40	123
RECONCILIATION OF FUNDS			
Total funds brought forward		24,320	24,197
TOTAL FUNDS CARRIED FORWARD		24,360	24,320

The notes form part of these financial statements

SELSTED SCHOOL TRUST

BALANCE SHEET
At 31 March 2023

	Notes	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	4	22,299	22,299
CURRENT ASSETS			
Cash at bank		2,061	2,021
NET CURRENT ASSETS		2,061	2,021
TOTAL ASSETS LESS CURRENT LIABILITIES		24,360	24,320
NET ASSETS		24,360	24,320
FUNDS	5		
Unrestricted funds		24,360	24,320
TOTAL FUNDS		24,360	24,320

The financial statements were approved by the Board of Trustees on 25 January 2024 and were signed on its behalf by:

DocuSigned by:

BF9368C14F28431...
Ms A Woodgate -Trustee

SELSTED SCHOOL TRUST**NOTES TO THE FINANCIAL STATEMENTS**
for the Year Ended 31 March 2023**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not applicable
Improvements to property	- Not applicable

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.23	31.3.22
	£	£
Fundraising events	40	123
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

SELSTED SCHOOL TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2023**4. TANGIBLE FIXED ASSETS**

	Freehold Improvements property £	to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	11,400	10,899	-	22,299
Additions	-	-	-	-
At 31 March 2023	<u>11,400</u>	<u>10,899</u>	<u>-</u>	<u>22,299</u>
DEPRECIATION				
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 March 2022	<u>11,400</u>	<u>10,899</u>	<u>-</u>	<u>22,299</u>
At 31 March 2023	<u>11,400</u>	<u>10,899</u>	<u>-</u>	<u>22,299</u>

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	24,320	40	24,360
TOTAL FUNDS	<u>24,320</u>	<u>40</u>	<u>24,360</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40	(-)	40
TOTAL FUNDS	<u>40</u>	<u>(-)</u>	<u>40</u>

**Comparatives for
movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	24,197	123	24,320
TOTAL FUNDS	<u>24,197</u>	<u>123</u>	<u>24,320</u>

SELSTED SCHOOL TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2023**5. MOVEMENT IN FUNDS – continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	123	(-)	123
TOTAL FUNDS	<hr/> 123	<hr/> (-)	<hr/> 123

SELSTED SCHOOL TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	-
Activities for generating funds		
Fundraising events	40	123
	<hr/>	<hr/>
Total incoming resources	40	123
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	-	-
Fundraising trading: cost of goods sold and other costs		
Purchases	-	-
Improvements to property	-	-
Fixtures and fittings	-	-
	<hr/>	<hr/>
	-	-
Governance costs		
Legal fees	-	-
	<hr/>	<hr/>
Total resources expended	-	-
	<hr/>	<hr/>
Net income	40	123
	<hr/>	<hr/>