

Trustees' Report and
Financial Statements For The Year Ended 31 December 2023
for
Passion For Freedom

Streets ISA Ltd
Building 15
Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

Contents of the Financial Statements
For The Year Ended 31 December 2023

	Page
Trustees' Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Passion For Freedom

Trustees' Report **For The Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are

Passion for Freedom is a story of a small group of friends, mostly ladies with a shared dream. Founded in 2009, Passion for Freedom began as a tight-knit sisterhood dedicated to their shared values of free expression, and the power of art to inspire, awaken and shake the world. For an average individual, dipping your toes into a world of censorship, religious terrorism, and oppressed journalists takes real commitment to the cause. Our women fought these things for over a decade, all the while unpaid, juggling careers, relationships, terrorist attacks, and Monday morning's Central Line.

In today's world, Passion for Freedom stands out. There are far too many cowards, bullies, virtue signalers and censors in the world today. When faced with real evil, most people look away or bury their heads in the sand, but we are proud to say that PFF never wavered, despite its adversarial existence.

The real spectacle and focus have always been the yearly art exhibition, where artists facing censorship world-over send in submissions to the Passion for Freedom Art Competition. Creators like Mimsy, Ai Wei Wei, Atena Farghadani, Malala, Kubra Khademi, and countless others have been involved with the competition over the years, and their brilliance is, for lack of a better term, the main show. PFF is merely the stage.

Mission Statement

Passion for Freedom promotes human rights and freedom of expression through the arts and provides support to victims of human rights abuses. Passion for Freedom pursues its mission through diverse activities including art exhibitions, seminars and workshops, as well as educational, welfare and support programs.

What we do

Passion for Freedom organises an annual international art competition and exhibition on human rights and freedom of speech. This platform facilitates open, uninhibited and critical discussion and debate about the value of freedom and the risks to humanity of losing freedom. Through exhibitions, seminars and workshops, Passion for Freedom creates spaces for artists, writers, and the public to explore subjects and themes often omitted from mainstream discourse on human rights and individual freedoms.

Passion for Freedom's current major activity is the biennial international art competition and exhibition.

Significant activities

- 1) To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations and European conventions and declarations) throughout the world through the arts and works of art with a view to: raise awareness of human rights issues; promote public support for human rights; and promote respect for human rights among individuals and corporations.
- 2) To relieve poverty or financial hardship among victims of human rights abuses and other socially excluded groups throughout the world by providing grants, items, services, education, training and advice to individuals, and/or charities, or other organisations working to prevent or relieve poverty.
- 3) To promote the advancement of health for public benefit, especially for victims of human rights abuses.

Passion For Freedom

Trustees' Report

For The Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Passion for Freedom organises an annual international art competition and exhibition on human rights and freedom of speech. This platform facilitates open, critical discussion about the value of freedom and the risk of losing it. Through exhibitions, seminars and workshops, Passion for Freedom creates space for artists, writers, and the public to explore subjects and themes often omitted from the mainstream art discourse.

Passion for Freedom's first international art competition and exhibition took place in 2009 in London. By 2018, we showed more than 400 artworks from all over the world; about 50 countries, including China, Iran and Venezuela; viewed in person by 15,000 people. Since inception, we have raised awareness and stimulated critical debate about human rights and individual freedoms.

In 2023, Passion for Freedom continued working partnership with the Centre for Contemporary Art Ujazdowski Castle on series of discussions called "Culture Tensions" that were running every 2-4 months throughout the year. We provided contact to artists and intellectuals who focus on human rights abuses and restrictions on freedom of expression around the world in their work. We have also partnered in the exhibition and promotion of two British female artists: Miriam Elia (March - June 2023) and Claudia Clare (July - October 2023). Miriam Elia's work focuses on restrictions on civic freedoms post pandemic using satire and iconic British cultural references. Claudia Clare focuses on threats to women's rights in contemporary Britain.

In 2023, we have also continued working towards organising an exhibition in New York in May 2024.

The exhibition was to be organised by PFF in collaboration with Laesoe Kunsthal, and the Centre for Contemporary Art 'Ujazdowski Castle'. Unfortunately, due to one of the parties facing unforeseen circumstances the collaboration was discontinued. All parties remain in a very good relationship and aspire to work together in the future. In light of these events, PFF unanimously decided to continue with the planned activity in the US and became the main organiser of the 2024 event. Throughout the year, the PFF team was working on organising the event, including hiring a gallery space The Seven House Gallery, organising an online competition for artists to submit their artworks, shortlisting artists for the exhibition, updating PFF website and publicising the event, building relationships with volunteers in the UK and in the US to support PFF during the event, planning travel and accommodation for the PFF team, organising fundraising campaign, networking with journalists, film makers and artists in the US, researching events for the PFF team to attend while in the US to promote the exhibition, network and build relationships.

In addition to ambitious plans for the USA, PFF continues its activity in their home country by attending conferences, giving interviews, taking parts in podcasts and panel discussions.

FINANCIAL REVIEW

Financial position

The Charity is funded by donations. There are currently no restrictions on the Charity's power to invest. The Trustees consider the income requirement of the organisation against the income prospects.

The Charity's reserves policy is that general (unrestricted) reserves should be maintained to cover the operating cost for a period of time to continue activities in the event of significant decline (or withdrawal) or funding.

Passion For Freedom

Trustees' Report **For The Year Ended 31 December 2023**

FUTURE PLANS

PFF will continue its statutory activities, secure more partnerships and work towards achieving its charitable objectives. In the upcoming year, we are focusing on:

Organising the Passion for Freedom Art Festival in New York, in May 2024:

- the competition will start in January 2024 and will open the door for artists from all over the world to express their views on freedom through their chosen media of painting, photography, sculpture, performance and film. Shortlisted artworks will be exhibited in New York for one month.
- organisation of the event, including volunteer management, award ceremony, storage, travel & accommodation arrangements
- merchandising, fundraising, networking, promotion

In the second part of the year PFF is planning to focus on organising a comedy stand-up fundraising event in London. There will be a team building meetings throughout the year to discuss future projects and a possible opportunity of organising a festival in Copenhagen in May 2025 to honour the victims of the 2015 terrorist attack in Copenhagen, and to celebrate freedom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

Passion for Freedom (PFF) is a UK charity registered with the Charity Commission for England and Wales (Charity number is: 1171186). Three Trustees who have served during the year and since the year-end are set out on the page above. The Trustees are appointed by Charity's members.

PFF is a non-governmental, voluntary-based organisation that promotes human rights and freedom of expression through art. PFF was started in London in 2009 by a small group of friends, mainly women, and is today supported by a vast international network of artists, activists, journalists and professionals. Every time before the exhibition and art competition, we ask contributing artists, film producers, writers and journalists three pivotal questions:

1. What is freedom?
2. How do you preserve it?
3. How do you celebrate it?

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171186

Principal address

483 Green Lanes
London
N13 4BS

Trustees

K Dziuba
M Bialobrzewska

Independent Examiner

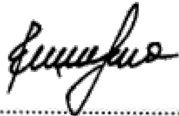
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Passion For Freedom

Trustees' Report

For The Year Ended 31 December 2023

Approved by order of the board of trustees on30/10/2024..... and signed on its behalf by:



.....
M Bialobrzewska - Trustee

**Independent Examiner's Report to the Trustees of
Passion For Freedom**

Independent examiner's report to the trustees of Passion For Freedom

I report to the charity trustees on my examination of the accounts of Passion For Freedom (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Streets ISA Ltd

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Date: 30/10/2024

Passion For Freedom

Statement of Financial Activities
For The Year Ended 31 December 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,242	1,120
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	7,582	1,606
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(6,340)	(486)
RECONCILIATION OF FUNDS			
Total funds brought forward		16,433	16,919
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		10,093	16,433
		<hr/>	<hr/>

The notes form part of these financial statements

Passion For Freedom


Statement of Financial Position
31 December 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
CURRENT ASSETS	Notes		
Debtors	5	-	360
Cash at bank		<u>10,693</u>	<u>16,073</u>
		10,693	16,433
CREDITORS			
Amounts falling due within one year	6	<u>(600)</u>	<u>-</u>
NET CURRENT ASSETS		<u>10,093</u>	<u>16,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,093	16,433
NET ASSETS		<u>10,093</u>	<u>16,433</u>
FUNDS	7		
Unrestricted funds		<u>10,093</u>	<u>16,433</u>
TOTAL FUNDS		<u>10,093</u>	<u>16,433</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
K Dziuba - Trustee



.....
M Bialobrzewska - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>629</u>	<u>1,606</u>

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,120
	<hr/>
EXPENDITURE ON	
Raising funds	1,606
	<hr/>
NET INCOME/(EXPENDITURE)	(486)
 RECONCILIATION OF FUNDS	
Total funds brought forward	16,919
	<hr/>
TOTAL FUNDS CARRIED FORWARD	16,433
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	360
	<hr/>	<hr/>

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	600	-

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	16,433	(6,340)	10,093
TOTAL FUNDS	16,433	(6,340)	10,093

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,242	(7,582)	(6,340)
TOTAL FUNDS	1,242	(7,582)	(6,340)

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	16,919	(486)	16,433
TOTAL FUNDS	16,919	(486)	16,433

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,120	(1,606)	(486)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,120</u>	<u>(1,606)</u>	<u>(486)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	16,919	(6,826)	10,093
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,919</u>	<u>(6,826)</u>	<u>10,093</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,362	(9,188)	(6,826)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,362</u>	<u>(9,188)</u>	<u>(6,826)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Passion For Freedom

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	60	135
Donations	1,182	985
	<u>1,242</u>	<u>1,120</u>
Total incoming resources	1,242	1,120
EXPENDITURE		
Support costs		
Management		
Gallery rent	6,650	-
Website costs	23	18
	<u>6,673</u>	<u>18</u>
Finance		
Bank charges	309	148
Governance costs		
Accountancy and legal fees	600	1,440
	<u>7,582</u>	<u>1,606</u>
Total resources expended		
	<u>7,582</u>	<u>1,606</u>
Net expenditure	<u>(6,340)</u>	<u>(486)</u>

This page does not form part of the statutory financial statements

