

# Stephenson Coates Audit Limited

CHARTERED ACCOUNTANTS  
BUSINESS ADVISERS

West 2, Asama Court, Newcastle Business Park, Newcastle upon Tyne, NE4 7YD

30 November 2023

JHO/1452

## Private and Confidential

R A Rust Esq.  
Bethany Church  
Hetton Road  
Houghton-le-Spring  
Tyne & Wear  
DH5 8PF

Dear Richard

**Bethany Christian Centre (company limited by guarantee)**  
**Year ended 31 March 2023**

As arranged with Sara Middleton, I enclose for signature one bound copy and two unbound copies of the report and accounts.

Please could you arrange for David Keith to sign each of the copies on page 6 and please could you sign each copy on page 9. Could you then return the two unbound copies to me (one is for our file; the other is to be filed at Companies House).

Could you also sign the attached letter of representation in relation to the accounts and return it to me.

Please let me know if you require any further paper copies of the accounts. I will forward a final pdf electronic copy for filing with the Charity Commission in due course.

With kind regards,

Yours sincerely



**John Oswald**



T: 0191 2567766 | F: 0191 2567676 | E: [info@stephensoncoates.co.uk](mailto:info@stephensoncoates.co.uk) | [www.stephensoncoates.co.uk](http://www.stephensoncoates.co.uk)

Directors: John H Oswald, B.A. Hons, F.C.A., Paul W Docherty, C.T.A., F.M.A.A.T.



Registered to carry on audit work in the UK & Ireland by the Institute of Chartered Accountants in England and Wales

Company Registration Number 11522866

**Bethany Christian Centre**  
(a company limited by guarantee)  
**Hetton Road**  
**Houghton-le-Spring**  
**Tyne & Wear**  
**DH5 8PF**

Stephenson Coates Audit Limited  
West 2  
Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

15 November 2023

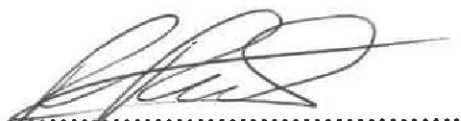
Dear Sirs,

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other directors and officials of the charitable company, the following representations given to you in connection with your examination of the financial statements for the year ended 31 March 2023.

1. We acknowledge as directors our responsibilities under the Companies Act 2006 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your work and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all directors, management and members' meetings, have been made available to you.
2. We believe that the financial statements of the company should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be adequate for the company's needs. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.
3. We are not aware of any irregularities, including fraud, involving management of the company; nor are we aware of any breaches, or possible breaches of statute, regulations, contracts or agreements. No allegations of such irregularities, including fraud, have come to our notice.
4. The company has not had, or entered into, at any time during the period any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for directors or to guarantee or provide security for such matters.
5. Except as disclosed in the financial statements, we are not aware of any transaction with related parties requiring disclosure in the financial statements. We have made available to you all relevant information concerning such transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Companies Act 2006 or accounting standards.

6. There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur which may necessitate revision of the figures or inclusion in a note thereto, we will advise you accordingly.

**As minuted by the board of directors at its meeting on 15 November 2023:**

A handwritten signature in black ink, appearing to be 'R. J. Smith', written over a dotted line.

**Director**

Company Registration number 10409374  
Charity Registration number 1171176

## **BETHANY CHRISTIAN CENTRE**

(a company limited by guarantee without share capital)

### **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 March 2023**

Stephenson Coates Audit Limited  
Chartered Accountants  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**REPORT OF THE DIRECTORS**

The directors present their annual report and the financial statements for the year ended 31 March 2023.

**Reference and administrative details**

<b>Company number</b>	10409374
<b>Charity number</b>	1171176
<b>Principal address</b>	Bethany Church Hetton Road Houghton-le-Spring Tyne and Wear, DH5 8PF
<b>Independent examiner</b>	John Oswald BA FCA Stephenson Coates Audit Limited Chartered accountants West 2, Asama Court Newcastle Business Park Newcastle upon Tyne, NE4 7YD
<b>Bankers</b>	Barclays Bank PLC Newcastle City Office Newcastle upon Tyne, NE1 4QL
<b>Solicitors</b>	Square One Law Anson House The Fleming Business Centre Burdon Terrace Jesmond Newcastle upon Tyne NE2 3AE

**Directors**

The directors who served during the year and up to the date of approval of this report were as follows:

S Anderson	retired 11 July 2022
G Barber	retired 27 April 2022
P J Gill	
D J Keith	
N Holmes	
R A Rust	appointed 8 April 2022

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**REPORT OF THE DIRECTORS**  
(continued)

**Structure, governance and management**

**Governing documents**

Bethany Christian Centre is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 3 October 2016.

The charitable company was incorporated on 4 October 2016 (registration number 10409374) in order to provide a distinct legal entity to carry out the activities of Bethany Christian Centre which since 1995 had been undertaken through a charitable trust. The company was registered with the Charity Commission on 18 January 2017.

On 20 April 2017, the business of Bethany Christian Centre charitable trust (charity number 1060438) along with various associated assets and liabilities were transferred to the charitable company. On the same day, the charitable company entered into a lease of the property known as Bethany Church, Hetton Road, Houghton-le-Spring, DH5 8PF; the landlord for the purposes of the lease being the charitable company Bethany Christian Centre Property Trust (company registration number 10412204, charity number 1171231).

There are currently four members, each of whom agree to contribute £1 in the event of the charitable company winding up.

**Appointment and retirement of directors**

Appointment of directors is governed by the existing directors of the charitable company. New directors must declare their belief in and allegiance to the Statement of Beliefs set out in the Articles of Association. Directors are appointed for a term of three years, at the end of which they retire. Retiring directors are eligible for reappointment for two further terms, each of three years.

**Director induction and training**

Newly appointed directors will be from the existing leadership of the Church. New directors are furnished with a copy of the governing documents and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know.'

**Organisation**

The directors meet regularly to review the activities of the Church. The leadership of the Church (which include the directors) meet monthly and all meetings are minuted. Day to day activities are controlled by the Church administrator.

**Risk management**

The directors have identified risks and taken steps to mitigate them:

- Risks to buildings and contents are insured.
- Public liability risks are insured.
- A safeguarding policy is in place, including vetting procedures.
- The fire safety risk has been assessed. Detection and fire fighting equipment is maintained to current standards. An evacuation policy is in place with designated responsibilities. All those involved were offered training during the period.

A member of staff is charged with health and safety and risk assessing.

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**REPORT OF THE DIRECTORS**  
(continued)

**Objectives and activities**

The Church operates from premises at Hetton Road, Houghton-le-Spring, Tyne and Wear. Church membership is voluntary and free.

The aims of the charitable company set out in the objects clause of the Articles of Association are:-

- a) To advance the Christian Faith, in accordance with the Statement of Beliefs;
- b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- c) To promote and fulfil such other charitable purposes as the directors may from time to time think fit.

These aims are pursued in the Houghton-le-Spring area and in such other parts of the United Kingdom or the World as the directors may from time to time think fit.

In setting our objectives and planning our activities, the directors have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

We planned for activities at the Church to wholly resume, albeit not necessarily in the same form as before the pandemic. We also sought to maintain our strong finances in the light of external challenges.

The strategies adopted included continuing to broadcast our Sunday services on YouTube and the use of various other social media platforms to carry out our mission.

**Achievements and performance**

Over the past 12 months, our Church has seen significant changes as we added many new members and ways to serve our existing members and those who attend regularly. There was a partnership with Cranmer Hall in St Johns College at Durham University that focused on training and equipping 45 church leaders from across the North East. We added a monthly opportunity for the older population of our Church to gather together separately to worship and celebrate communion. This has been a huge positive that has allowed a more reflective and quiet space. In addition, we supported the Christian chaplaincy program at the Derwentside Detention Centre by purchasing bibles for its Portuguese-speaking residents to read as well as leading its chapel services.

This year, our Family Ministry has seen 29 young people regularly attend our Sunday morning group called Activ8. We run a Youth group on a Tuesday evening with 25 regular attenders. Each week someone from the team of 10 volunteers delivers a short talk/discussion on a topic from the bible.

As a part of connecting to our community, a quarterly event called UNITE was created where we invite young people from different churches and from around the region to join us for a night of worship and socialising.

We have over 50 kids attend our church on a Sunday morning to sing songs, play games, learn a memory verse, and then split off into three classes. We have 16 volunteers who work with our children in either a teacher or help capacity.

Each Wednesday morning, we run a Toddler group where we average 120 families each week. We have various rooms set out with age-appropriate toys as well as a craft room, story time room, train room, book library and main sports hall filled with ride-on toys and slides. We have 20 volunteers that help out on a Wednesday.

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**REPORT OF THE DIRECTORS**  
(continued)

**Achievements and performance (continued)**

Our "Christians Against Poverty" (CAP) Centre (Registered Charity Number 1097217 and Company Registered Number 4655175) has seen eight clients become debt free during the past year. We arranged and donated 25 food shops for client families, delivered Christmas Hampers to 23 families, hosted a Christmas party for client families that totalled 40 adults and 15 children, and donated Easter Blessing bags to 21 families.

Our relationship with other churches as well as various agencies in Houghton le Spring and the surrounding area remains very strong and they continue to promote the services of our CAP Centre to their clients.

In addition, our CAP Centre has been able to help families suffering from the nation-wide cost of living crisis by providing 16 gas and electric top ups to those in need.

Our food bank has had another busy year with 304 food parcels being distributed during the past 12 months. Following the pandemic, many local agencies have offered more food parcels which has eased the pressure on our own food bank facilities. We are again extremely grateful for the support of the Church membership keeping our food bank topped up with items of food as well as donations of cash to allow us to buy in supplies. Other churches, such as Sunnyside Methodist Church, Houghton Methodist Church, and Carrville Methodist Church, individuals and local organisations have continued to support our food bank with food items or cash donations. This support is greatly appreciated.

Within our local community, there are four primary schools very close to our Church building. Last year, as part of our Christmas outreach, we donated 80 hampers that went to needy families within those schools. Each hamper was put together by our Church staff and volunteers.

During the Summer Holidays we provided a Family Fun Day on six separate days. We offered a range of activities, including climbing walls, archery, football coaching, dance lessons, magicians, interactive animal displays, hair and beauty and axe throwing. We also fed each child (and their families) a healthy meal and provided healthy snacks throughout the day. In total over the six days, we had 512 people attend.

We began a new program called The Christmas Shop to help families who were struggling to purchase toys for their kids at Christmas. By working with local schools and organisations, families were identified and invited to our Church to choose from a selection of new toys for their kids. They were able to buy up to five toys for each child for £1 per toy regardless of the actual cost of the toy. Free gift wrapping and a food hamper were included.

Last year we were able to help 65 families, with a total of 131 kids, in our community buy toys to give out on Christmas day. We heard lots of stories of people fleeing abuse, people who were sick and unable to work and people who had hit hard times as the cost of living was getting on top of them.

In addition, we led several local schools RE Visits, the Gillas Lane Primary School Lego Club (six children), and hosted many school nativity plays, and our local Stroke Association and Motor Neuron Disease meetings. We were also able to organise a Clothing Bank Drive to benefit Gillas Lane Primary Academy.

**Financial review**

Unrestricted members' giving increased this year from £199,382 last year to £212,655. This has mainly been as a result of increased new Church members and existing members who are regularly giving.

There have been some special collections which were designated for projects taking place during the year. We received £4,810 in donations towards our Christmas Shop enabling local families, who were identified by local schools and organisations, to provide presents to their children at Christmas, along with a food hamper. Secondly £1,482 was raised for our food bank to help fund Food Hampers to families in the area and CAP clients. We were also fortunate to receive support from Sunderland City Council for our Food Bank.

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**REPORT OF THE DIRECTORS**  
(continued)

**Financial review (continued)**

We continue to set aside 2.2% of our income to maintain a fund for future repairs to the building. As at the year end this amounted to £26,937. We will continue to set aside 2.2% each year as Bethany Christian Centre Property Trust Limited has ceased its undertaking to pay for all repair works.

The loss for the year was not unexpected for the year owing to very high inflationary pressures on expenditure, wages and also the effect these inflationary pressures may have on members giving.

This coming year will continue to be a challenge as inflation continues to rise pushing up costs, and cost of living pressures are being faced by our church community resulting in a potential reduction in donations.

Overall, the directors consider the deficit for the year as acceptable owing to the financial pressures faced.

**Investment and reserves policies**

Surplus funds are held in interest bearing accounts which allow quick access to the funds should the need arise. A review of returns is periodically undertaken to ensure a competitive return and maximum security of our funds.

The directors seek to maintain free reserves at around £60,000 to provide working capital for the activities of the Church and also to provide cover for unforeseen changes in income. At the end of the year, free reserves were £107,285 (2022: £116,803).

**Plans for future**

Momentum is returning to the Church, both in attendances and activities held within the building. The Church remains financially healthy with decent cash reserves which hopefully will help us weather the financial storms of this new financial year. How inflation will affect members giving and the rising costs of utilities will need the trustees to carefully monitor the situation.

**Statement of directors' responsibilities in relation to the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**REPORT OF THE DIRECTORS**  
*(continued)*

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the directors on 15 November 2023 and signed on their behalf by:**

**D J Keith**  
**Director**

A handwritten signature in dark ink, appearing to read 'David Keith', with a long horizontal flourish extending to the right.

## REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS OF BETHANY CHRISTIAN CENTRE

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 8 to 13.

### *Responsibilities and basis of report*

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### *Independent examiner's report*

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Oswald BA FCA**  
**Stephenson Coates Audit Limited**  
**Chartered accountants**  
West 2 Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

**15 November 2023**

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**  
*for the year ended 31 March 2023*

	Unrestricted funds	Restricted funds	Total	2022 Total
<b>INCOME FROM</b>				
<b>Donations and legacies:</b>				
Church members	212,655	16,544	229,199	244,985
Gift aid tax recoverable	45,425	4,748	50,173	52,897
Grants	441	6,485	6,926	3,060
	<u>258,521</u>	<u>27,777</u>	<u>286,298</u>	<u>300,942</u>
<b>Charitable activities:</b>				
Use of facilities donations	1,864	-	1,864	650
Ministries	13,459	-	13,459	9,124
Insurance receipt	13,693	-	13,693	-
Miscellaneous	<u>483</u>	<u>-</u>	<u>483</u>	<u>298</u>
	<u>29,499</u>	<u>-</u>	<u>29,499</u>	<u>10,072</u>
<b>Investment income:</b>				
Interest receivable	<u>984</u>	<u>-</u>	<u>984</u>	<u>265</u>
<b>Total</b>	<u>289,004</u>	<u>27,777</u>	<u>316,781</u>	<u>311,279</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities:</b>				
Evangelism	31,025	6,496	37,521	34,346
Gifts and missionary support	8,833	10,043	18,876	53,063
Staff costs (note 2)	147,346	9,767	157,113	154,369
Premises and office costs	107,352	-	107,352	63,093
Independent examiner's fee	1,798	-	1,798	1,670
Depreciation	<u>7,863</u>	<u>-</u>	<u>7,863</u>	<u>9,384</u>
<b>Total</b>	<u>304,217</u>	<u>26,306</u>	<u>330,523</u>	<u>315,925</u>
<b>Net (expenditure)/income</b>	(15,213)	1,471	(13,742)	(4,646)
Funds brought forward	<u>147,560</u>	<u>1,138</u>	<u>148,698</u>	<u>153,344</u>
<b>Funds carried forward</b>	<u>£132,347</u>	<u>£2,609</u>	<u>£134,956</u>	<u>£148,698</u>

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**BALANCE SHEET**  
*at 31 March 2023*

	<i>Note</i>	<b>2023</b>	<b>2022</b>
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	25,062	30,757
<b>CURRENT ASSETS</b>			
Sundry debtors	4	17,059	10,476
Bank deposit account		145,665	132,633
Bank current account		10,308	17,341
Cash in hand		<u>669</u>	<u>231</u>
		173,701	160,681
<b>CREDITORS: amounts falling due within one year</b>	5	<u>63,807</u>	<u>42,740</u>
<b>NET CURRENT ASSETS</b>		109,894	117,941
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£134,956</u>	<u>£148,698</u>
<b>FUNDS</b>			
Unrestricted funds		132,347	147,560
Restricted funds	7	<u>2,609</u>	<u>1,138</u>
		<u>£134,956</u>	<u>£148,698</u>

In approving these financial statements (which include the notes on pages 9 to 12) as directors of the charitable company, we hereby confirm:

(a) that for the period stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2023 and

(c) that we acknowledge our responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime of Financial Reporting Standard 102.

**These financial statements were approved by the directors on 15 November 2023 and are signed on their behalf by:**



**R A Rust**  
**Director**

**Company registration number: 10409374**

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended 31 March 2023*

**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements of the charitable company have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and United Kingdom Generally Accepted Accounting Practice applicable to smaller entities. The charitable company is a public benefit entity as defined by FRS102.

The financial accounts are prepared in Sterling (£), which is the functional currency of the charitable company.

**1.2 Going concern**

The directors of the charitable company are satisfied that there are no material uncertainties concerning the charitable company's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements continue to be prepared on the going concern basis.

**1.3 Fund accounting**

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those that are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Designated funds are earmarked by the directors for particular purposes.

**1.4 Income**

*Giving* - Collections are recognised when received by or on behalf of the Church. Planned giving under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is certain.

*Investment income* – Interest entitlements are accounted for as they accrue.

**1.5 Expenditure**

*Charitable activities* – The cost of charitable activities represents the cost of undertaking the charity's objectives. All expenditure is accounted for on an accruals basis. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Value added tax is not recoverable by the charitable company and as such it is included in the relevant costs in the Statement of Financial Activities.

**1.6 Tangible fixed assets**

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures and fittings	20% straight line basis
Equipment	20% straight line basis
Computer equipment	33⅓% straight line basis

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended 31 March 2023 (continued)*

**1 Accounting policies (continued)**

**1.7 Impairment of fixed assets**

Fixtures, fittings and equipment are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in the Statement of Financial Activities.

**1.8 Debtors and creditors due within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

**1.9 Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

**1.10 Pension costs**

The charity operates defined contribution pension schemes for its staff. The schemes and their assets are held by independent managers. The pension charge in the financial statements represents contributions due from the charity for the period.

**1.11 Voluntary assistance**

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

**2. Staff costs**

No remuneration was paid to directors in the year, nor were any expenses reimbursed to them. For the purposes of FRS102, the directors are considered to be key management personnel.

Staff costs in the period comprised:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	135,531	133,686
Social security costs	8,677	8,419
Pensions contributions	<u>12,905</u>	<u>12,264</u>
	157,113	154,369
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

Employees	<u>    5    </u>	<u>    5    </u>
-----------	------------------	------------------

No employee received remuneration amounting to more than £60,000 in either period.

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended 31 March 2023 (continued)*

**3 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
Cost:				
At 1 April 2022	12,487	50,624	12,322	75,433
Additions	-	2,168	-	2,168
At 31 March 2023	12,487	52,792	12,322	77,601
Depreciation:				
At 1 April 2022	8,537	27,999	8,140	44,676
Charge for year	708	6,061	1,094	7,863
At 31 March 2023	9,245	34,060	9,234	52,539
Net book amount:				
At 31 March 2023	3,242	18,732	3,088	25,062
At 31 March 2022	3,950	22,625	4,182	30,757

All fixed assets are used for charitable purposes.

**4 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Due within one year:		
Gift aid tax recoverable	8,874	5,282
Interest receivable	448	-
Prepayments	6,646	5,194
Other debtors	<u>1,091</u>	<u>-</u>
	17,059	10,476
	<u>          </u>	<u>          </u>

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other taxes and social security	3,079	3,131
Accrued expenditure	17,697	6,173
Building maintenance provision	26,937	25,324
Other creditors	6,260	6,200
Deferred income	<u>9,834</u>	<u>1,912</u>
	63,807	42,740
	<u>          </u>	<u>          </u>

**BETHANY CHRISTIAN CENTRE**  
(a company limited by guarantee without share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended 31 March 2022 (continued)*

**6 Related party disclosures**

No person connected with the directors has been paid or is payable remuneration or other benefits from the funds of the charity. The charity operates from premises owned by Bethany Christian Centre Property Trust (company registration 10412204); under a 25 year lease at a peppercorn rent. Mr S Anderson is a director of both companies.

**7 Restricted funds**

	Movement		
	At 1 April 2022	Income	Expenditure
	£	£	£
Mission gifts	-	10,043	-10,043
CAP gifts	-	9,766	-9,766
Food bank grants and donations	1,138	7,968	-6,497
	<hr/>	<hr/>	<hr/>
	1,138	27,777	-26,306
	<hr/>	<hr/>	<hr/>

	Movement		
	At 1 April 2021	Income	Expenditure
	£	£	£
Mission gifts	-	6,406	-6,406
Katoka School building project	-	26,165	-26,165
CAP gifts	-	10,139	-10,139
Food bank cash donations	1,443	4,616	-4,921
Ukraine appeal	-	7,483	-7,483
Allchurches Trust grant	-	2,250	-2,250
	<hr/>	<hr/>	<hr/>
	1,443	57,059	-57,364
	<hr/>	<hr/>	<hr/>

Restricted funds are held as current assets.