

THE REDEEMED ASSEMBLIES TRUST

Annual Returns & Accounts **For Year Ended 31 March 2022**

TRUSTEES: MARCIA OBIE
LAURIE CANDASSAMY
VICTOR EZANI

REGISTERED OFFICE: 821 OLD KENT ROAD
LONDON
SE15 1NX

CHARITY REGISTERED No. 1126373

BANKERS: Santander UK

ACCOUNTANTS: **SA Accountancy Practice**
Chartered Accountants
Suit 201 A, Equitable House
10 Woolwich New Road
London SE18 6AB

REPORT OF THE TRUSTEE'S FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

Governance

The charity is governed by a constitution signed and approved by the trustees of the Charity.

Objectives and activities

Community Foodbank: supply free foods, fruits, vegetables, bakery Offer IT Basic training; help with students homework, internet cafe, printing, photocopy download, complete application forms, prepare, proofread CVs, prepare applicants for interviews, print out application and do on-line research Teach different musical instruments Offer guidance on Housing, Welfare benefits, training/employment.

1) TO FURTHER OR BENEFIT THE RESIDENTS OF SOUTHWARK BOROUGH AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS. 2) THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH THE PROVISION OF PRAYER AND BIBLICAL AND SPIRITUAL COUNSELLING. 3) THE RELIEF OR PREVENTION OF POVERTY BY THE PROVISION OF A FOOD BANK AND NON-ADVICE DEBT RELIEF INFORMATION AND REFERRALS TO GOVERNMENT APPROVED PROVIDERS.

Review of Affairs

The organisation, through out this year increased in the distribution of food bank for the community

Though this year was challenging, by the grace of God we were still able to reach many with the help of technology and we looking forward to operating differently when we go in person with the experience gained during this difficult time.

Vision for next year:

The Charity are hoping to increase support for the less privileged, and also support for the youth.

Charity Examiners

The charity continues to engage the services of SA Accountancy as the charity's accountants (Independent Examiners) and they have expressed their willingness to continue to act in that capacity.

TRUSTEES RESPONSIBILITIES

The Charity Act 1993 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- i) Select suitable accounting policies and then apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of information included on the trusts website www.theredeemedassembliesuk.com

This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (issued March 2005) and in accordance with the Charities Act 2011.

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the charity's trustees

Date:

Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE REDEEMED ASSEMBLIES TRUST FOR THE
YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In accordance with my examination, no matter has come to my attention:

Which gives me a reasonable cause to believe that in any material respect the requirements:

to keep accounting record in accordance with section 41 of the 1993 Act and

to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met.

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**SA Accountancy Practice
Chartered Accountants
Suit 201 A, Equitable House
10 Woolwich New Road
London SE18 6AB**

Date: 13/02/2023

**SA Accountancy
Practice Limited**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted	CY	PY
	Notes	Income Fund	2021	
		£	£	
<i>Incoming Resources</i>				
Voluntary income	2	6,035	6,035	511
Investment income	2	—	—	
Total Incoming Resources		6,035	6,035	511
<i>Resources Expanded</i>				
Charitable Activities	3	6,370	6,370	510
Governance Costs		—	—	-
Total Resources Expanded		6,370	6,370	510
Net Incoming Resources		-335	-335	1
Transfer between funds		—	—	-
Net Resources For This Year		-335	-335	1
Total Funds Brought Forward		-168	-168	167
Total Funds Carried Forward		-503	-503	168

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2,020 £
Fixed Assets			
Tangible Assets	4	-	0
Current Assets			
Debtors		-	0
Cash at bank and in hand		6,478	326
Total Current Assets		6,478	326
Current Liabilities			
Amounts falling due within one year		6,311	158
Net Current Assets		167	168
Long term liabilities			
Amounts falling due after one year		-	-
Net Assets/(Liabilities)		167	168
FUNDS	5		
Unrestricted Funds		167	168
Restricted Funds		-	0
		167	168

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, Charities SORP2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993 (as amended Charities Act 2006)

1.2 Incoming Resources

Voluntary incomes are received by way of donations and are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA. Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

This is only included in the SoFA once the related goods or services have been delivered. Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

1.3 Tangible Fixed Assets and Depreciation

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Instruments:	25%
Fixtures, Fittings and Office Equipment:	25%
Van:	33%

1.4 Expenditure and Liabilities

Liability recognition: Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs: Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions: Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions: These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs: Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Incoming Resources

	Current Year	Total 2022 £
Incoming Resource		
Tithe	0	0
Offering	0	0
Other Income	6,035	6,035
Gift Aid		
Total	0	6,035

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Resources Expended

	Current Year	2021
Consultancy fees	0	0
General Expenses	70	210
Accountancy Fees	300	300
Professional Fees	0	0
Stationery and Printing	0	0
Staff Training	0	0
Light, heat and power	0	0
Premises repairs and Maintenance	0	0
Premises cleaning	0	0
Programs & Events	3,000	0
Travel and subsistence	0	0
Missions & Projects	3,000	0
Depreciation	0	0
	6,370	510

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Tangible Fixed assets

	Instruments	Fixtures and Equipment	Total
	£	£	£
<i>Balance brought forward</i>	0	0	0
Additions	0	0	0
Disposal/Write Off	-	-	-
Balance carried forward	0	0	0

Depreciation Calculation

<i>Basis</i>	SL	SL	
<i>Rate</i>	25%	25%	Total;
<i>Balance brought forward</i>	0	0	0
Charge for the year	0	0	0
Disposal/Write Off	-	-	-
Balance carried forward	0	0	0

Net Book Value

<i>Brought forward</i>	0	0	0
Carried forward	0	0	0

5. Funds

Unrestricted Funds

	2021
	£
Balance Brought Down	-168
Net Income Resources	335
Balance Carried Forward	167