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**TRANSFORM IRAN**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## TRANSFORM IRAN

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## TRANSFORM IRAN

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Reverend Lazarus Yeghnazar Dr David Lister Mrs Jane Lister (Resigned 29 April 2024) Mr Edgar Allan Rich Mr Michael John Thomas Reverend Maggie Yeghnazar
<b>Charity registered number</b>	<b>1171159</b>
<b>Principal office</b>	11 Frances Road, Basingstoke, Hampshire RG21 3DB
<b>Accountants</b>	Kolade Andrew Alli ACMA The ARK Financial Management Consultants Ltd 10 Gatcombe Gardens West End, Hampshire SO18 3NA
<b>Bankers</b>	Lloyds Bank Plc

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Transform Iran for the year 1 January 2024 to 31 December 2024.

**Structure, Governance and Management**

***Constitution and Objectives***

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate.
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate.
- To further other such charitable purposes as the Trustees from time to time consider appropriate.

***Organisation***

The management of the Charity is the responsibility of the Trustees. The appointment of Trustees is governed by the Constitution. Existing Trustees are authorised to elect new Trustees, and to fill vacancies arising through resignation, or death of one of their number.

In addition to regular Trustee dialogue the Trustee Board met four times to manage the activities of the Charity. The Chairman, L.Yeghnazar, together with the Projects Director and Treasurer are primarily responsible for implementing the decisions of the Trustees.

***Investment Powers***

The Constitution authorises the Trustees to make, and hold investments using the general funds of the Charity. No such investments are presently held.

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## TRANSFORM IRAN

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Structure

The Charity, also known as 222 Ministries International, is part of the Transform Iran international church family and fully accountable under UK regulation.

Transform Iran operations are largely centred on the Middle East and Europe. The Charity works in partnership with other Transform Iran and 222 Ministries' charitable bodies registered in Germany, Netherlands, Turkey and USA, each charity being accountable under their own national regulations. The Charity complies with UK and International Regulations which include the prohibition on sending financial resources to Iran.

Worldwide co-ordination and development is through an International Board comprising eight representatives of the various registered charitable bodies, including four from the Charity. The Charity's chairman presides over this board. The Charity has one full time employee and a contracted UK director. It relies significantly on the full-time voluntary work and skills of the Chairman and his wife, as well as the active participation and financial support of other trustees and supporters to maintain and develop the work.

#### Background

Transform Iran worldwide is an international Christian family whose prime mission is to bring the love and power of Christ to Iran and the diaspora. We proclaim the gospel of Jesus Christ to all Iranians and seek to reach every man, woman and child with the transforming love and message of Christ.

The people of Iran are beset by anxiety, hopelessness, a lack of freedom, poverty and trauma. They endure physical and emotional hardship, political control and the threat of war. Iranian Christians face high risks of persecution and imprisonment from a regime that considers them a threat to national security. The 2025 Open Doors World Watch List ranks Iran as the 9<sup>th</sup> most hostile nation in which to be a Christian. The Iranian Church continues to grow.

Life for our transient refugee churches in Turkey is extremely difficult. Whilst waiting for asylum approval people struggle financially and face significant obstacles of high inflation, limited employment opportunities, lack of access to insurance or benefits and increasing housing costs. The threat of deportation to Iran is a constant concern. Transform Iran supports these refugees, helping them sustain a simple life and engage in productive ministry.

#### Activities

These are centred around three core themes:

- Evangelism: Bringing the life changing gospel of Jesus Christ to Iranians in connected people groups in and out of Iran through television, radio, social media and outreach missions.
- Discipleship: Strengthening Christian believers, developing servant leaders and growing the Church through Bible based initiatives and resources.
- Transformation: Implementing strategic projects that will bring lasting transformative change through every aspect of Iran's society from the elite to the destitute.

There are four key spheres in which Transform Iran engages:

- Harnessing the power of the media through satellite TV, radio, mobile applications and the internet.
- Bible Translation into heart languages. Around 55% of Iran's population do not speak Farsi at home. We have identified key languages for Bible translation.
- Answering questions and meeting needs. This includes trauma ministry, apologetics and meeting practical and humanitarian refugee needs.
- Building, strengthening, and empowering the Body of Christ through follow up and discipleship, leadership development and training, and digital Church.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Some Transform Iran Highlights**

The Charity contributed financially and/or by active personal participation in many activities including:

Digital Church which draws together a global body of Iranian Christians. This includes interactive Zoom Persian Community Church ("PCC") Sunday meetings and daily prayer meetings. PCC Sunday meetings are also aired live on You Tube and later broadcast semi live on Satellite TV. Attendance or viewing across all channels reached over 3 million, a tenfold increase on 2023. Additionally there are almost daily prayer meetings. Zoom PCC also provided assistance and leadership training for persecuted leaders in Iran.

Porpasokh is an evangelistic tool helping Shia Muslims find their way to Christ and as an education and resource centre for Christians. The Porpasokh apologetics centre publishes answers to more than 6,890 questions. In 2024 it received 473 new questions and published 443 new articles. There were over 92,000 site visits from 45,000 people. Nearly all new questions were from Iran.

There are 39 distinct language groups in Iran. Although Farsi is the national language only around 55% speak it as their heart language at home. The first heart language New Testament was published last year and good progress was made in translating the Old Testament. Open Bible stories in new heart languages were added, together with audio dramatisations.

354 new satellite TV programmes were produced.

In Turkey Transform Iran provided training events for 387 emerging Christian leaders in Europe and humanitarian help for Christian refugees experiencing increasing hardship. Many were led to the Lord through outreach programmes.

The well established Operation Christmas Joy celebrations helped 1,387 children in four countries. This year children also benefited by gathering together in the run up to Christmas.

**Financial review**

It was a challenging year financially with income of £178,277, the lowest for four years. Whilst donations from individuals and churches was encouraging there was a significant reduction from the not for profit sector, which frequently varies significantly from year to year.

Recognising the need to strengthen our UK profile and also develop relationships to serve Iranians in the UK we appointed a UK Development Director during the year. We believe the cost of this investment will produce a good harvest. Post year end there are encouraging indications that donor income is increasing.

We would like to express thanks to all our donors and prayer supporters. The Charity has no endowment funding and is dependent on donor support to fulfil its mission. We are confident that with this continuing support, together with faith in God's abundant provision the Charity has adequate resources to fulfil its objectives.

**Outlook**

The daily challenge of operating conditions in Iran and amongst the diaspora present great difficulties but also great opportunities. The Charity will continue to provide strategic leadership and financial support to passionate gifted teams of full and part time workers as we pray and work together to bring the transformative love of Christ to Iran and the diaspora. In the UK we will seek opportunities to serve the Iranian diaspora particularly through networking with churches and creating an increased awareness of how we can support them.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In determining the programmes Trustees have regard for the Charity Commission's general guidance on public benefit, including those aspects related to the relief of poverty. The Trustees ensure that the Charity's programmes are in line with its charitable objects and aims.

### **Stated Reserves Policy**

In recognition of planned higher expenditure Trustees reduced the Minimum Reserves Policy from £40,000 to £20,000, representing 2½ months of General Fund expenditure. The Board maintains a careful and timely scrutiny on reserves and commitments and anticipates returning to a higher level of minimum reserves in the future. Year end General Fund cash was £41,993, an excess of £21,993 above the reserves policy.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Risk Management and Financial Controls**

The Trustees have established risk management policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. Trustees have also established financial controls to comply with good practice and to meet guidelines recommended by the Charity Commission. Policies are reviewed annually to ensure they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

**Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

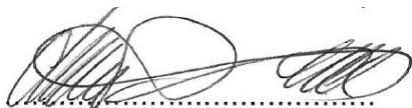
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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## TRANSFORM IRAN

Approved by order of the members of the board of Trustees on 31 March 2025 and signed on their behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a dotted line.

**Reverend Lazarus Yeghnazar**



**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent Examiner's Report to the Trustees of Transform Iran ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Signed:

Dated: 31 March 2025



**Kolade Andrew Alli ACMA**

The ARK Financial Management Consultants Ltd  
10 Gatcombe Gardens West

End, Hampshire SO18 3NA

# TRANSFORM IRAN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	69,930	108,347	178,277	281,406
<b>Total income</b>		<u>69,930</u>	<u>108,347</u>	<u>178,277</u>	<u>281,406</u>
<b>Expenditure on:</b>					
Charitable activities	3	96,122	183,400	279,522	262,763
<b>Total expenditure</b>		<u>96,122</u>	<u>183,400</u>	<u>279,522</u>	<u>262,763</u>
<b>Net movement in funds</b>		<u>(26,192)</u>	<u>(75,053)</u>	<u>(101,245)</u>	<u>18,643</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		68,185	184,449	252,634	233,991
Net movement in funds		(26,192)	(75,053)	(101,245)	18,643
<b>Total funds carried forward</b>		<u>41,993</u>	<u>109,396</u>	<u>151,389</u>	<u>252,634</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

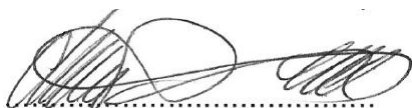
The notes on pages 11 to 17 form part of these financial statements.

# TRANSFORM IRAN

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Other Debtors	6	1,650	1,650
Cash at bank and in hand		149,739	250,984
		<u>151,389</u>	<u>252,634</u>
<b>Net current assets</b>		<b>151,389</b>	<b>252,634</b>
<b>Total assets less current liabilities</b>		<b>151,389</b>	<b>252,634</b>
<b>Net assets excluding pension asset</b>		<b>151,389</b>	<b>252,634</b>
<b>Total net assets</b>		<b>151,389</b>	<b>252,634</b>
<b>Charity funds</b>			
Restricted funds	7	109,396	184,449
Unrestricted funds	7	41,993	68,185
<b>Total funds</b>		<b>151,389</b>	<b>252,634</b>

The financial statements were approved and authorised for issue by the Trustees on 31 March 2025 and signed on their behalf by:



**Reverend Lazarus Yeghnazar**

The notes on pages 11 to 17 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Transform Iran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. Accounting policies (continued)**

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**2. Income from donations and legacies**

	<b>Restricted funds £</b>	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Gift aid	2,731	6,382	9,113	8,246
Donations	86,775	59,690	146,465	254,049
Income from trade	1,559	136	1,695	4,463
Miscellaneous income	17,282	3,722	21,004	14,648
	<u>108,347</u>	<u>69,930</u>	<u>178,277</u>	<u>281,406</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds General	Total 2024	Total 2023
	£	£	£	£
Charitable Expenditure	183,400	96,122	279,522	262,763
	183,400	96,122	279,522	262,763

4. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,200	4,200

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees; (2023: £2,150)

Lazarus Yeghnazar - £4,821.34 - All related to essential operational work or fundraising for the Charity

Maggie Yeghnazar - £2,432.76 - All related to essential operational work or fundraising for the Charity

David Lister - £63.71 – All related to subsistence

Edgar Allan Rich - £63.71 – All related to subsistence

Michael John Thomas £112.94 – All related to subsistence

No Trustees have received any other benefits from the charity during the year.

6. Other Debtors

	2024 £	2023 £
Rent Deposit	1,650	1,650

# TRANSFORM IRAN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds	68,185	69,930	(96,122)	41,993
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	67,599	29,182	(59,611)	37,170
Humanitarian Relief	72,736	46,355	(81,181)	37,910
Ministry in Turkey	4,842	13,659	(4,307)	14,194
Publications Restricted	3,386	2,419	(2,700)	3,105
Support to Pastors	9,118	10,571	(19,183)	506
Training	8,047	5,400	(2,760)	10,687
TV/DVD Production	8,148	761	(11,186)	(2,277)
Bible Translation	2,797	-	(2,472)	325
	184,449	108,347	(183,400)	109,396
<b>Total of funds</b>	<b>252,634</b>	<b>178,277</b>	<b>(279,522)</b>	<b>151,389</b>

# TRANSFORM IRAN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Statement of funds (continued)

#### Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	66,979	73,233	(72,027)	68,185
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	51,583	53,446	(37,431)	67,598
Humanitarian Relief	63,098	93,333	(83,694)	72,737
Ministry in Turkey	8,671	2,709	(6,538)	4,842
Publications Restricted	1,879	4,715	(3,208)	3,386
Support to Pastors	4,619	12,290	(7,791)	9,118
Training	17,630	7,831	(17,414)	8,047
TV/DVD Production	901	8,120	(873)	8,148
Bible Translation	10,855	25,729	(33,787)	2,797
	<u>167,012</u>	<u>208,173</u>	<u>(190,736)</u>	<u>184,449</u>
<b>Total of funds</b>	<u>233,991</u>	<u>281,406</u>	<u>(262,763)</u>	<u>252,634</u>