

# 222 Ministries

England & Wales · Charity number 1171159

## Details

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Other names	222 MINISTRIES INTERNATIONAL, 222 Ministries International, Transform Iran
Status	Registered
Legal form	CIO
Registered	2017-01-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** 11 Frances Road  
Basingstoke  
Hampshire  
RG21 3DB

**Phone** 01276676520

**Email** [info@transformiran.com](mailto:info@transformiran.com)

**Website** [www.transformiran.com](http://www.transformiran.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF ALL PEOPLE IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE ATTACHED SCHEDULE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES CONSIDER APPROPRIATE. THE INTENTION IS TO PROCLAIM THE GOSPEL OF GOD, PREACHING AND TEACHING THE WORD OF LORD JESUS CHRIST.(2) TO PROVIDE CHARITABLE SUPPORT AND RELIEF TO PEOPLE IN SUCH PARTS OF THE WORLD, AS THE TRUSTEES THINK APPROPRIATE, THROUGH GRANTS, SERVICES AND PERSONAL SUPPORT(3) TO FURTHER OTHER SUCH CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME CONSIDER APPROPRIATE IN THEIR ABSOLUTE DISCRETION

**Activities:** The Charity operates mainly in the Middle East, via partners, and among Christians who live in other parts of the world. Partner organizations are already established in the Middle East, as well as elsewhere in Europe. In addition other ministries operating as part of the Transform Iran family include: "Stichting 222 Ministry" in the Netherlands; 222 Ministries Germany ; Transform Iran in USA

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Armenia
- Australia
- Austria
- Belgium
- Canada
- Denmark
- Finland
- Germany
- Greece
- Italy
- Netherlands
- Norway
- Pakistan
- Sweden
- Switzerland
- Turkey
- United States
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£178,277	£279,522	-	-
2023-12-31	£281,406	£262,763	-	-
2022-12-31	£201,166	£220,202	-	-
2021-12-31	£298,868	£311,667	-	-
2020-12-31	£465,074	£257,950	-	-

## Trustees

Name	Role	Appointed
Dr DAVID LISTER		2017-01-01
EDGAR ALLAN RICH		2018-12-13
MR MIKE THOMAS		2017-01-01
REV MAGGIE YEGHNAZAR		2017-01-01
Rev LAZARUS YEGHNAZAR		2017-01-01

**222 Ministries**

England & Wales - Charity number 1171159

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# Accounts

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**TRANSFORM IRAN**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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# TRANSFORM IRAN

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**TRANSFORM IRAN**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees</b>	Reverend Lazarus Yeghnazar Dr David Lister Mrs Jane Lister (Resigned 29 April 2024) Mr Edgar Allan Rich Mr Michael John Thomas Reverend Maggie Yeghnazar
<b>Charity registered number</b>	<b>1171159</b>
<b>Principal office</b>	11 Frances Road, Basingstoke, Hampshire RG21 3DB
<b>Accountants</b>	Kolade Andrew Alli ACMA The ARK Financial Management Consultants Ltd 10 Gatcombe Gardens West End, Hampshire SO18 3NA
<b>Bankers</b>	Lloyds Bank Plc

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## TRANSFORM IRAN

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Transform Iran for the year 1 January 2024 to 31 December 2024.

#### **Structure, Governance and Management**

##### ***Constitution and Objectives***

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate.
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate.
- To further other such charitable purposes as the Trustees from time to time consider appropriate.

##### ***Organisation***

The management of the Charity is the responsibility of the Trustees. The appointment of Trustees is governed by the Constitution. Existing Trustees are authorised to elect new Trustees, and to fill vacancies arising through resignation, or death of one of their number.

In addition to regular Trustee dialogue the Trustee Board met four times to manage the activities of the Charity. The Chairman, L.Yeghnazar, together with the Projects Director and Treasurer are primarily responsible for implementing the decisions of the Trustees.

##### ***Investment Powers***

The Constitution authorises the Trustees to make, and hold investments using the general funds of the Charity. No such investments are presently held.

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## TRANSFORM IRAN

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Structure

The Charity, also known as 222 Ministries International, is part of the Transform Iran international church family and fully accountable under UK regulation.

Transform Iran operations are largely centred on the Middle East and Europe. The Charity works in partnership with other Transform Iran and 222 Ministries' charitable bodies registered in Germany, Netherlands, Turkey and USA, each charity being accountable under their own national regulations. The Charity complies with UK and International Regulations which include the prohibition on sending financial resources to Iran.

Worldwide co-ordination and development is through an International Board comprising eight representatives of the various registered charitable bodies, including four from the Charity. The Charity's chairman presides over this board. The Charity has one full time employee and a contracted UK director. It relies significantly on the full-time voluntary work and skills of the Chairman and his wife, as well as the active participation and financial support of other trustees and supporters to maintain and develop the work.

#### Background

Transform Iran worldwide is an international Christian family whose prime mission is to bring the love and power of Christ to Iran and the diaspora. We proclaim the gospel of Jesus Christ to all Iranians and seek to reach every man, woman and child with the transforming love and message of Christ.

The people of Iran are beset by anxiety, hopelessness, a lack of freedom, poverty and trauma. They endure physical and emotional hardship, political control and the threat of war. Iranian Christians face high risks of persecution and imprisonment from a regime that considers them a threat to national security. The 2025 Open Doors World Watch List ranks Iran as the 9<sup>th</sup> most hostile nation in which to be a Christian. The Iranian Church continues to grow.

Life for our transient refugee churches in Turkey is extremely difficult. Whilst waiting for asylum approval people struggle financially and face significant obstacles of high inflation, limited employment opportunities, lack of access to insurance or benefits and increasing housing costs. The threat of deportation to Iran is a constant concern. Transform Iran supports these refugees, helping them sustain a simple life and engage in productive ministry.

#### Activities

These are centred around three core themes:

- **Evangelism:** Bringing the life changing gospel of Jesus Christ to Iranians in connected people groups in and out of Iran through television, radio, social media and outreach missions.
- **Discipleship:** Strengthening Christian believers, developing servant leaders and growing the Church through Bible based initiatives and resources.
- **Transformation:** Implementing strategic projects that will bring lasting transformative change through every aspect of Iran's society from the elite to the destitute.

There are four key spheres in which Transform Iran engages:

- Harnessing the power of the media through satellite TV, radio, mobile applications and the internet.
- Bible Translation into heart languages. Around 55% of Iran's population do not speak Farsi at home. We have identified key languages for Bible translation.
- Answering questions and meeting needs. This includes trauma ministry, apologetics and meeting practical and humanitarian refugee needs.
- Building, strengthening, and empowering the Body of Christ through follow up and discipleship, leadership development and training, and digital Church.

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## TRANSFORM IRAN

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Some Transform Iran Highlights

The Charity contributed financially and/or by active personal participation in many activities including:

Digital Church which draws together a global body of Iranian Christians. This includes interactive Zoom Persian Community Church ("PCC") Sunday meetings and daily prayer meetings. PCC Sunday meetings are also aired live on You Tube and later broadcast semi live on Satellite TV. Attendance or viewing across all channels reached over 3 million, a tenfold increase on 2023. Additionally there are almost daily prayer meetings. Zoom PCC also provided assistance and leadership training for persecuted leaders in Iran.

Porpasokh is an evangelistic tool helping Shia Muslims find their way to Christ and as an education and resource centre for Christians. The Porpasokh apologetics centre publishes answers to more than 6,890 questions. In 2024 it received 473 new questions and published 443 new articles. There were over 92,000 site visits from 45,000 people. Nearly all new questions were from Iran.

There are 39 distinct language groups in Iran. Although Farsi is the national language only around 55% speak it as their heart language at home. The first heart language New Testament was published last year and good progress was made in translating the Old Testament. Open Bible stories in new heart languages were added, together with audio dramatisations.

354 new satellite TV programmes were produced.

In Turkey Transform Iran provided training events for 387 emerging Christian leaders in Europe and humanitarian help for Christian refugees experiencing increasing hardship. Many were led to the Lord through outreach programmes.

The well established Operation Christmas Joy celebrations helped 1,387 children in four countries. This year children also benefited by gathering together in the run up to Christmas.

#### Financial review

It was a challenging year financially with income of £178,277, the lowest for four years. Whilst donations from individuals and churches was encouraging there was a significant reduction from the not for profit sector, which frequently varies significantly from year to year.

Recognising the need to strengthen our UK profile and also develop relationships to serve Iranians in the UK we appointed a UK Development Director during the year. We believe the cost of this investment will produce a good harvest. Post year end there are encouraging indications that donor income is increasing.

We would like to express thanks to all our donors and prayer supporters. The Charity has no endowment funding and is dependent on donor support to fulfil its mission. We are confident that with this continuing support, together with faith in God's abundant provision the Charity has adequate resources to fulfil its objectives.

#### Outlook

The daily challenge of operating conditions in Iran and amongst the diaspora present great difficulties but also great opportunities. The Charity will continue to provide strategic leadership and financial support to passionate gifted teams of full and part time workers as we pray and work together to bring the transformative love of Christ to Iran and the diaspora. In the UK we will seek opportunities to serve the Iranian diaspora particularly through networking with churches and creating an increased awareness of how we can support them.

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## TRANSFORM IRAN

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In determining the programmes Trustees have regard for the Charity Commission's general guidance on public benefit, including those aspects related to the relief of poverty. The Trustees ensure that the Charity's programmes are in line with its charitable objects and aims.

### **Stated Reserves Policy**

In recognition of planned higher expenditure Trustees reduced the Minimum Reserves Policy from £40,000 to £20,000, representing 2½ months of General Fund expenditure. The Board maintains a careful and timely scrutiny on reserves and commitments and anticipates returning to a higher level of minimum reserves in the future. Year end General Fund cash was £41,993, an excess of £21,993 above the reserves policy.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Risk Management and Financial Controls**

The Trustees have established risk management policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. Trustees have also established financial controls to comply with good practice and to meet guidelines recommended by the Charity Commission. Policies are reviewed annually to ensure they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

**Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

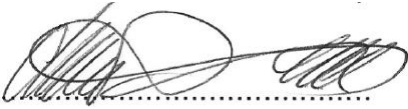
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRANSFORM IRAN**

Approved by order of the members of the board of Trustees on 31 March 2025 and signed on their behalf by:

A handwritten signature in black ink, consisting of several loops and strokes, positioned above a horizontal dotted line.

**Reverend Lazarus Yeghnazar**



**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent Examiner's Report to the Trustees of Transform Iran ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Signed:

Dated: 31 March 2025



**Kolade Andrew Alli ACMA**

The ARK Financial Management Consultants Ltd  
10 Gatcombe Gardens West

End, Hampshire SO18 3NA

**TRANSFORM IRAN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	2	69,930	108,347	178,277	281,406
<b>Total income</b>		<u>69,930</u>	<u>108,347</u>	<u>178,277</u>	<u>281,406</u>
<b>Expenditure on:</b>					
Charitable activities	3	96,122	183,400	279,522	262,763
<b>Total expenditure</b>		<u>96,122</u>	<u>183,400</u>	<u>279,522</u>	<u>262,763</u>
<b>Net movement in funds</b>		<u>(26,192)</u>	<u>(75,053)</u>	<u>(101,245)</u>	<u>18,643</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		68,185	184,449	252,634	233,991
Net movement in funds		(26,192)	(75,053)	(101,245)	18,643
<b>Total funds carried forward</b>		<u>41,993</u>	<u>109,396</u>	<u>151,389</u>	<u>252,634</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

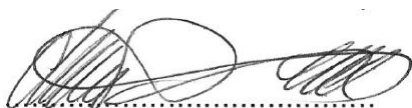
The notes on pages 11 to 17 form part of these financial statements.

**TRANSFORM IRAN**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Other Debtors	6	1,650	1,650
Cash at bank and in hand		149,739	250,984
		<u>151,389</u>	<u>252,634</u>
<b>Net current assets</b>		<u>151,389</u>	<u>252,634</u>
<b>Total assets less current liabilities</b>		<u>151,389</u>	<u>252,634</u>
<b>Net assets excluding pension asset</b>		<u>151,389</u>	<u>252,634</u>
<b>Total net assets</b>		<u><u>151,389</u></u>	<u><u>252,634</u></u>
<b>Charity funds</b>			
Restricted funds	7	109,396	184,449
Unrestricted funds	7	41,993	68,185
<b>Total funds</b>		<u><u>151,389</u></u>	<u><u>252,634</u></u>

The financial statements were approved and authorised for issue by the Trustees on 31 March 2025 and signed on their behalf by:



**Reverend Lazarus Yeghnazar**

The notes on pages 11 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Transform Iran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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1. Accounting policies (continued)

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Income from donations and legacies**

	<b>Restricted funds £</b>	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Gift aid	2,731	6,382	9,113	8,246
Donations	86,775	59,690	146,465	254,049
Income from trade	1,559	136	1,695	4,463
Miscellaneous income	17,282	3,722	21,004	14,648
	<u>108,347</u>	<u>69,930</u>	<u>178,277</u>	<u>281,406</u>

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**3. Expenditure on charitable activities**

	<b>Restricted funds</b>	<b>Unrestricted funds General</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Expenditure	183,400	96,122	279,522	262,763
	<u>183,400</u>	<u>96,122</u>	<u>279,522</u>	<u>262,763</u>

**4. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u><b>4,200</b></u>	<u><b>4,200</b></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**5. Trustees' remuneration and expenses**

During the year the charity made the following transactions with trustees; (2023: £2,150)

Lazarus Yeghnazar - £4,821.34 - All related to essential operational work or fundraising for the Charity

Maggie Yeghnazar - £2,432.76 - All related to essential operational work or fundraising for the Charity

David Lister - £63.71 – All related to subsistence

Edgar Allan Rich - £63.71 – All related to subsistence

Michael John Thomas £112.94 – All related to subsistence

No Trustees have received any other benefits from the charity during the year.

**6. Other Debtors**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<b>£</b>
Rent Deposit	<b>1,650</b>	<i>1,650</i>

**TRANSFORM IRAN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds	68,185	69,930	(96,122)	41,993
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	67,599	29,182	(59,611)	37,170
Humanitarian Relief	72,736	46,355	(81,181)	37,910
Ministry in Turkey	4,842	13,659	(4,307)	14,194
Publications Restricted	3,386	2,419	(2,700)	3,105
Support to Pastors	9,118	10,571	(19,183)	506
Training	8,047	5,400	(2,760)	10,687
TV/DVD Production	8,148	761	(11,186)	(2,277)
Bible Translation	2,797	-	(2,472)	325
	<b>184,449</b>	<b>108,347</b>	<b>(183,400)</b>	<b>109,396</b>
<b>Total of funds</b>	<b>252,634</b>	<b>178,277</b>	<b>(279,522)</b>	<b>151,389</b>

**TRANSFORM IRAN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	66,979	73,233	(72,027)	68,185
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	51,583	53,446	(37,431)	67,598
Humanitarian Relief	63,098	93,333	(83,694)	72,737
Ministry in Turkey	8,671	2,709	(6,538)	4,842
Publications Restricted	1,879	4,715	(3,208)	3,386
Support to Pastors	4,619	12,290	(7,791)	9,118
Training	17,630	7,831	(17,414)	8,047
TV/DVD Production	901	8,120	(873)	8,148
Bible Translation	10,855	25,729	(33,787)	2,797
	<u>167,012</u>	<u>208,173</u>	<u>(190,736)</u>	<u>184,449</u>
<b>Total of funds</b>	<u><u>233,991</u></u>	<u><u>281,406</u></u>	<u><u>(262,763)</u></u>	<u><u>252,634</u></u>

**222 Ministries**

England & Wales - Charity number 1171159

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# Accounts

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**TRANSFORM IRAN**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## TRANSFORM IRAN

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**TRANSFORM IRAN**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**                      Reverend Lazarus Yeghnazar  
   Dr David Lister  
   Mrs Jane Lister  
   Mr Edgar Allan Rich  
   Mr Michael John Thomas  
   Mr Martin John Wade  
   Reverend Maggie Yeghnazar

**Charity registered  
number**                      1171159

**Principal office**              11 Frances  
   Road  
   Basingstoke  
   RG 21 3DB

**Bankers**                      Lloyds Bank Plc

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## TRANSFORM IRAN

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the Transform Iran for the year 1 January 2023 to 31 December 2023.

#### **Structure, Governance and Management**

##### *Constitution and Objectives*

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate;
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate, and;
- To further other such charitable purposes as the Trustees from time to time consider appropriate.

##### *Organisation*

The appointment of Trustees is governed by the Constitution. Existing Trustees are authorised to appoint new Trustees, and to fill vacancies arising through resignation, or death, of one of their number.

Trustees meet to manage the activities of the Charity. The Chairman, L.Yeghnazar, together with the International Projects Director, are primarily responsible for implementing the decisions of the Trustees.

##### *Investment Powers*

The Constitution authorises the Trustees to make, and hold, investments using the general funds of the Charity. No such investments are presently held.

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## TRANSFORM IRAN

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure

The Charity, also known as 222 Ministries International, is part of the Transform Iran international church family and fully accountable under UK regulation.

Transform Iran operations are largely centred on the Middle East and Europe. The Charity works in partnership with other Transform Iran and 222 Ministries' charitable bodies registered in Germany, Netherlands, Turkey and USA, each charity being accountable under their own national regulations. The Charity complies with UK and International Regulations which include the prohibition on sending financial resources to Iran.

Worldwide co-ordination and development is through an International Board comprising eight representatives of the various registered charitable bodies, including four from the Charity. The Charity's chairman presides over this board. The Charity has one employee and relies significantly on the full-time voluntary work and skills of the Chairman, and his wife as well as the active participation and financial support of other trustees and supporters to maintain and develop the work.

#### Background

The people of Iran face poverty, unemployment and the threat of war. Anxiety and depression are at an all time high, suicide rates are increasing. Sanctions are biting. People are traumatised in a myriad of ways, including from the brutality of the hard line Islamic regime. Transform Iran seeks to reach every man, woman and child with the transforming love and message of Christ.

Life for 222's refugee churches in Turkey has become increasingly difficult. Christian refugees were already living hand to mouth but with inflation at 65%, a lack of employment and healthcare protection, a frequent doubling or tripling of rents without notice resulting in lost homes has created an unsustainable cost of living. Increasingly Turkish authorities are pressurised to reduce the growing numbers of foreign residents and refugees. The consequences of deportation to Iran for 222's refugees are unthinkable.

#### Activities

These are centred around three core themes.

- Evangelism: Bringing the life changing gospel of Jesus Christ to Iranians and connected people groups in and out of Iran through television, radio, social media.
- Discipleship: Strengthening Christian believers, developing servant leaders and growing the Church through Bible based initiatives and resources.
- Transformation: Implementing strategic projects that will bring lasting transformative change through every aspect of Iran's society from the elite to the destitute.

There are four key spheres in which Transform Iran engages.

- Harnessing the power of the media through satellite TV, radio, mobile applications and the internet.
- Bible translation into heart languages. Around 55% of Iran's population do not speak Farsi at home. We have identified key languages for full Bible translation. The first New Testament translation in Gilaki was completed this year.
- Answering questions and meeting needs. This includes trauma ministry, apologetics and meeting practical and humanitarian refugee needs.
- Building, strengthening, and empowering the Body of Christ through follow up and discipleship, leadership development and training, and digital Church

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## TRANSFORM IRAN

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Some Transform Iran Highlights

The Charity contributed both financially and/or through human resource in these activities.

- The full New Testament translated into Gilaki (the heart language of 3 million Iranian Gilaks).
- 50 Open Bible Stories translated into fifteen languages
- Turkey was hit by four earthquakes. 10 tons of aid was distributed to the earthquake victims in a very timely manner.
- Operation Christmas Joy blessed 933 vulnerable children with gifts and warm clothing and wherever possible a joyful celebration.
- 850 men, women and youth trained at strategic leadership development events
- The interactive digital Persian Community Church drew between 100 to 400 devices each week and was also aired live on YouTube. In 2023 314,762 attended or viewed a PCC meeting across all channels, averaging 26,320 each month.

#### Financial review

Income increased 40% to £281,406. The not for profit sector contributed over half of all income. It was encouraging that during a time of continuing personal financial constraint church and individual donations grew. Despite inflationary pressures we were also able to reduce our General Funds cost base and therefore maintained our minimum reserves level at £40,000.

We would like to express thanks to all our donors and prayer supporters. The Charity has no endowment funding and is dependent on donor support to fulfil its mission. We are confident that with this continuing support, together with faith in God's abundant provision the Charity has adequate resources to fulfil its objectives.

#### Outlook

Operating conditions in Iran and amongst the Iranian diaspora present Transform Iran with demanding challenges every day. The Charity will continue to provide strategic leadership and support to passionate gifted teams of full time, part time and volunteer workers as we pray and work together to bring the transformative love of Christ to their communities in Iran and the diaspora.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Objectives and activities (continued)**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In determining the programmes Trustees have regard for the Charity Commission's general guidance on public benefit, including those aspects related to the relief of poverty. The Trustees ensure that the Charity's programmes are in line with its charitable objects and aims.

**Stated Reserves Policy**

Following review Trustees maintained the Reserves Policy at £40,000. This represents over six months of anticipated General Funds operating costs. At the year-end unrestricted funds were £68,185, an excess of £28,185 above the minimum reserves policy.

*Risk Management and Financial Controls*

The Trustees have established risk management policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. Trustees have also established financial controls to comply with good practice and to meet guidelines recommended by the Charity Commission. Policies are reviewed annually to ensure they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Structure, governance and management**

**a. Constitution**

Transform Iran is a registered charity, number 1171159, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Statement of Trustees' responsibilities**

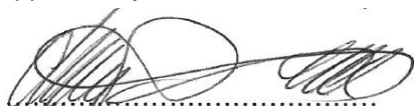
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 June 2024 and signed on their behalf by:



**Reverend Lazarus Yeghnazar**

**Dated: 30 June 2024**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent Examiner's Report to the Trustees of Transform Iran ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 June 2024



**Kolade Andrew Alli ACMA**

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

**TRANSFORM IRAN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	2	73,233	208,173	281,406	201,166
<b>Total income</b>		<u>73,233</u>	<u>208,173</u>	<u>281,406</u>	<u>201,166</u>
<b>Expenditure on:</b>					
Charitable activities	3	72,027	190,736	262,763	220,202
<b>Total expenditure</b>		<u>72,027</u>	<u>190,736</u>	<u>262,763</u>	<u>220,202</u>
<b>Net movement in funds</b>		<u>1,206</u>	<u>17,437</u>	<u>18,643</u>	<u>(19,036)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		66,979	167,012	233,991	253,027
Net movement in funds		1,206	17,437	18,643	(19,036)
<b>Total funds carried forward</b>		<u>68,185</u>	<u>184,449</u>	<u>252,634</u>	<u>233,991</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

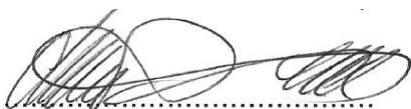
**TRANSFORM IRAN**

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Stocks	6	1,650	1,650
Cash at bank and in hand		250,984	232,341
		<u>252,634</u>	<u>233,991</u>
<b>Net current assets</b>		<u>252,634</u>	<u>233,991</u>
<b>Total assets less current liabilities</b>		<u>252,634</u>	<u>233,991</u>
<b>Net assets excluding pension asset</b>		<u>252,634</u>	<u>233,991</u>
<b>Total net assets</b>		<u><u>252,634</u></u>	<u><u>233,991</u></u>
<b>Charity funds</b>			
Restricted funds	7	184,449	167,012
Unrestricted funds	7	68,185	66,979
<b>Total funds</b>		<u><u>252,634</u></u>	<u><u>233,991</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 June 2024 and signed on their behalf by:

**Reverend Lazarus Yeghnazar**



The notes on pages 11 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Transform Iran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**1. Accounting policies (continued)**

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Income from donations and legacies**

	<b>Restricted funds £</b>	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Gift aid	2,837	5,409	8,246	15,650
Donations	189,981	64,068	254,049	165,241
Income from trade	4,105	358	4,463	3,470
Miscellaneous income	11,250	3,398	14,648	13,805
Legacies	0	0	0	3,000
	<u>208,173</u>	<u>73,233</u>	<u>281,406</u>	<u>201,166</u>

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3. Expenditure on charitable activities**

	<b>Restricted funds</b>	<b>Unrestricted funds General</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Expenditure	190,736	72,027	262,763	220,202
	<u>190,736</u>	<u>72,027</u>	<u>262,763</u>	<u>220,202</u>

**4. Independent examiner's remuneration**

Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts

4,200

3,500

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## TRANSFORM IRAN

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 5. Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees; (2022: £2,150)

Lazarus Yeghnazar - £1,512.97 - All related to essential operational work or fundraising for the Trust

Maggie Yeghnazar - £608.17 - All related to essential operational work or fundraising for the Trust

Edgar Allan Rich - £28.80 - Operational travel expenses.

No Trustees have received any other benefits from the charity during the year.

#### 6. Stocks

	2023	2022
	£	£
Rent Deposit	<u>1,650</u>	<u>1,650</u>

**TRANSFORM IRAN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Funds	66,979	73,233	(72,027)	68,185
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	51,583	53,446	(37,431)	67,598
Humanitarian Relief	63,098	93,333	(83,694)	72,737
Ministry in Turkey	8,671	2,709	(6,538)	4,842
Publications Restricted	1,879	4,715	(3,208)	3,386
Support to Pastors	4,619	12,290	(7,791)	9,118
Training	17,630	7,831	(17,414)	8,047
TV/DVD Production	901	8,120	(873)	8,148
Bible Translation	10,855	25,729	(33,787)	2,797
	<u>167,012</u>	<u>208,173</u>	<u>(190,736)</u>	<u>184,449</u>
<b>Total of funds</b>	<u><u>233,991</u></u>	<u><u>281,406</u></u>	<u><u>(262,763)</u></u>	<u><u>252,634</u></u>

**TRANSFORM IRAN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>				
General Funds	76,491	69,925	(79,437)	66,979
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	61,296	32,089	(41,802)	51,583
Humanitarian Relief	87,234	57,777	(81,913)	63,098
Ministry in Turkey	5,923	3,672	(924)	8,671
Publications Restricted	2,009	3,218	(3,348)	1,879
Support to Pastors	2,419	3,660	(1,460)	4,619
Training	7,448	19,566	(9,384)	17,630
TV/DVD Production	2,023	11	(1,133)	901
Bible Translation	408	11,248	(801)	10,855
	<u>176,536</u>	<u>131,241</u>	<u>(140,765)</u>	<u>167,012</u>
<b>Total of funds</b>	<u><u>253,027</u></u>	<u><u>201,166</u></u>	<u><u>(220,202)</u></u>	<u><u>233,991</u></u>

**222 Ministries**

England & Wales - Charity number 1171159

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# Accounts

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**TRANSFORM IRAN**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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# TRANSFORM IRAN

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**TRANSFORM IRAN**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Trustees**                      Reverend Lazarus Yeghnazar  
   Dr David Lister  
   Mrs Jane Lister  
   Mr Edgar Allan Rich  
   Mr Michael John Thomas  
   Mr Martin John Wade  
   Reverend Maggie Yeghnazar

**Charity registered  
number**                      1171159

**Principal office**              4 Castle Road  
   Camberley  
   Surrey  
   GU15 2DS

**Accountants**                Kolade Andrew Alli ACMA  
   10 Gatcombe Gardens  
   West End, Hampshire  
   SO18 3NA

**Bankers**                      Lloyds Bank Plc

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## TRANSFORM IRAN

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report together with the financial statements of the Transform Iran for the year 1 January 2022 to 31 December 2022.

#### **Structure, Governance and Management**

##### *Constitution and Objectives*

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate;
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate, and;
- To further other such charitable purposes as the Trustees from time to time consider appropriate.

##### *Organisation*

The appointment of Trustees is governed by the Constitution. Existing Trustees are authorised to appoint new Directors, and to fill vacancies arising through resignation, or death, of one of their number.

Trustees meet regularly to manage the activities of the Charity. The Chairman, L.Yeghnazar, together with the International Projects Director, are primarily responsible for implementing the decisions of the Trustees.

##### *Investment Powers*

The Constitution authorises the Trustees to make, and hold, investments using the general funds of the Charity. No such investments are presently held

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## TRANSFORM IRAN

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Objectives and activities (continued)

##### Name Change

Following extensive consultation it became apparent that our name and logo, which we had used for nearly twenty years, did not enable people to understand the focus of the ministry. 222 Ministries International was renamed Transform Iran. We believe the new name immediately highlights the prime focus of the work. However we retain 222 Ministries International as a working name.

##### Structure and Activities

The Charity, part of the Transform Iran international church family, is fully accountable under UK regulation. Transform Iran operations are largely centred on the Middle East and Europe. The Charity works in partnership with other Transform Iran and 222 Ministries' charitable bodies registered in Germany, Netherlands, Turkey and USA, each charity being accountable under their own national regulation. The Charity complies with UK and International Regulations which include the prohibition on sending financial resources to Iran.

Activities are centred around three core themes.

- **Evangelism:** Bringing the life changing gospel of Jesus Christ to Iranians and connected people groups in and out of Iran through television, radio, social media.
- **Discipleship:** Strengthening Christian believers, developing servant leaders and growing the Church through Bible based initiatives and resources.
- **Transformation:** Implementing strategic projects that will bring lasting transformative change through every aspect of Iran's society from the elite to the destitute.

These activities include television, internet and radio ministry, publications, training and conferences. Online activities also include a Bible College, Apologetics Centre, Prayer Meeting and Persian Community Church ("PCC"). Humanitarian support is provided for refugees.

The Charity has one employee and relies significantly on the full-time voluntary work and skills of the Chairman and his wife as well as the active participation of other trustees and supporters to maintain and develop the work. The Chairman presides over the strategic international committee of Transform Iran charities worldwide. The Charity has three other key representatives on this committee.

##### Background and Impact

The people of Iran endure physical and emotional hardship and political control. There was nationwide civil protest all over Iran led by brave, free spirited and determined women following the death in custody of a 22 year old woman. Thousands of women and men were arrested and hundreds of lives were sacrificed in pursuit of long dreamed freedoms. We continued to provide remote digital materials to Iranians as we seek to reach every man, woman and child with the transforming love and message of Christ.

There are more than two million Afghans in Iran, many refugees. With a common language and intertwined history Afghans and Iranians continue to impact each other's nations. Following the 2021 upheaval in Afghanistan we continued to provide aid and support for Afghans, both for Christians who chose to stay in their homeland, as well as support for those who fled their country. This aid included food, hygiene materials, winter heating, medical emergencies, medicine and transport. Due to lack of funding we will in future be strategically concentrating our focus on those we believe will be significant contributors to the future Afghan Church.

Our refugee Churches in Turkey were affected by the rapid increase in the cost of living which independent

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## TRANSFORM IRAN

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Objectives and activities (continued)

experts estimated at over 130% in December and growing local hostility. Refugee access to education, medical aid and work is restricted but despite many hardships our church community passionately engaged with other Iranian refugees and Iranian tourists.

#### Some 2022 Highlights

- Over 1,300 Iranians were reached by one on one personal evangelism in Turkey.
- Over 3,000 30 minute radio programmes edited and broadcast.
- 761,000 views of Persian Community Church digital church meetings to 70 cities in 30 countries.
- 11,800 attended the fully interactive Meeting Tent digital prayer rooms.
- 987 refugee children in three countries received Operation Christmas Joy packages.
- 1,565 men, women and youth were trained at leadership development events.
- Practical support provided for 2,800 Iranian and Afghan Christian refugees and seekers attending our church services.

#### Financial review

Individual and church donations were encouraging during a year of UK economic pressures whilst larger scale project based donations from the not for profit sector normally vary from year to year. Overall income reduced 33% to £ 201,166. The prime areas of the Charity's financial support was for humanitarian relief in Turkey and Afghanistan, followed by church planting, training and conferences.

In an inflationary environment costs were closely budgeted. We were able to strengthen our Reserves Policy to reflect the rising price of some regular essential operating expenses.

We would like to express thanks to all our donors and prayer supporters. The Charity has no endowment funding and is dependent on donor support to fulfil its mission. We are confident that with this continuing support, together with faith in God's abundant provision the Charity has adequate resources to fulfil its objectives.

#### Outlook

Amidst turbulence and political instability in the Middle East and as part of Transform Iran's international charities our teams of full time, part time and volunteer workers will continue to pray and work based on our core themes to strengthen and resource churches to bring the transformative love of Christ to their communities in Iran and the diaspora.

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## TRANSFORM IRAN

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Objectives and activities (continued)**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In determining the programmes Trustees have regard for the Charity Commission's general guidance on public benefit, including those aspects related to the relief of poverty. The Trustees ensure that the Charity's programmes are in line with its charitable objects and aims.

#### **Stated Reserves Policy**

Following regular review Trustees increased the Reserves Policy by £5,000 to £40,000. This represents over six months of anticipated General Funds operating costs. At the year-end unrestricted funds were £66,979, an excess of £26,979 above the minimum reserves policy.

#### *Risk Management and Financial Controls*

The Trustees have established risk management policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. Trustees have also established financial controls to comply with good practice and to meet guidelines recommended by the Charity Commission. Policies are reviewed annually to ensure they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Structure, governance and management**

**a. Constitution**

Transform Iran is a registered charity, number 1171159, with a Charitable Incorporated Organisation constitution.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

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**TRANSFORM IRAN**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 May 2023 and signed on their behalf by:

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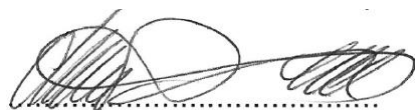
**TRANSFORM IRAN**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Approved by order of the members of the board of Trustees  
on 31 May 2023 and signed on their behalf by:



A handwritten signature in black ink, consisting of several loops and flourishes, positioned above a horizontal dotted line.

**Reverend Lazarus Yeghnazar**

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## TRANSFORM IRAN

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Independent Examiner's Report to the Trustees of Transform Iran ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**TRANSFORM IRAN**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 31 May 2023

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**Kolade Andrew Alli ACMA**

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

**TRANSFORM IRAN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>					
Donations and legacies	2	69,925	131,241	201,166	298,868
<b>Total income</b>		<u>69,925</u>	<u>131,241</u>	<u>201,166</u>	<u>298,868</u>
<b>Expenditure on:</b>					
Charitable activities	3	79,437	140,765	220,202	311,667
<b>Total expenditure</b>		<u>79,437</u>	<u>140,765</u>	<u>220,202</u>	<u>311,667</u>
<b>Net movement in funds</b>		<u>(9,512)</u>	<u>(9,524)</u>	<u>(19,036)</u>	<u>(12,799)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		76,491	176,536	253,027	265,826
Net movement in funds		(9,512)	(9,524)	(19,036)	(12,799)
<b>Total funds carried forward</b>		<u>66,979</u>	<u>167,012</u>	<u>233,991</u>	<u>253,027</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

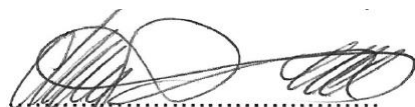
The notes on pages 11 to 18 form part of these financial statements.

**TRANSFORM IRAN**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Debtors	6	1,650	1,650
Cash at bank and in hand		232,341	251,377
		<u>233,991</u>	<u>253,027</u>
<b>Net current assets</b>		<b>233,991</b>	<b>253,027</b>
<b>Total assets less current liabilities</b>		<b>233,991</b>	<b>253,027</b>
<b>Net assets excluding pension asset</b>		<b>233,991</b>	<b>253,027</b>
<b>Total net assets</b>		<b><u>233,991</u></b>	<b><u>253,027</u></b>
<b>Charity funds</b>			
Restricted funds	8	167,012	176,536
Unrestricted funds	8	66,979	76,491
<b>Total funds</b>		<b><u>233,991</u></b>	<b><u>253,027</u></b>

The financial statements were approved and authorised for issue by the Trustees on 31 May 2023 and signed on their behalf by:



**Reverend Lazarus Yeghnazar**

The notes on pages 11 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Transform Iran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies (continued)**

**1.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Income from charitable activities**

	<b>Restricted funds £</b>	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Gift aid	4,995	10,655	15,650	9,884
Donations	111,783	53,458	165,241	284,296
Income from trade	3,228	242	3,470	4,309
Miscellaneous income	11,235	2,570	13,805	379
Legacies	0	3,000	3,000	
	<u>131,241</u>	<u>69,925</u>	<u>201,166</u>	<u>298,868</u>

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**3. Expenditure on charitable  
activities**

	<b>Restricted funds</b>	<b>Unrestricted funds General</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Expenditure	140,765	79,437	220,202	311,667
	<u>140,765</u>	<u>79,437</u>	<u>220,202</u>	<u>311,667</u>

**4. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u><b>3,500</b></u>	<u><b>3,500</b></u>

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**5. Trustees' remuneration and expenses**

During the year the charity made the following transactions with trustees; (2021: £2,150)

Lazarus Yeghnazar - £1,512.97 - All related to essential operational work or fundraising for the Trust

Maggie Yeghnazar - £608.17 - All related to essential operational work or fundraising for the Trust

Edgar Allan Rich - £28.80 - Operational travel expenses.

No Trustees have received any other benefits from the charity during the year.

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Rent deposit	<u><b>1,650</b></u>	<u><b>1,650</b></u>

**7. Financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u><b>232,341</b></u>	<u><b>251,377</b></u>

**TRANSFORM IRAN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds	<u>76,491</u>	<u>69,925</u>	<u>(79,437)</u>	<u>66,979</u>
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	61,296	32,089	(41,802)	51,583
Humanitarian Relief	87,234	57,777	(81,913)	63,098
Ministry in Turkey	5,923	3,672	(924)	8,671
Publications Restricted	2,009	3,218	(3,348)	1,879
Support to Pastors	2,419	3,660	(1,460)	4,619
Training	7,448	19,566	(9,384)	17,630
TV/DVD Production	2,023	11	(1,133)	901
Bible Translation	408	11,248	(801)	10,855
	<u>176,536</u>	<u>131,241</u>	<u>(140,765)</u>	<u>167,012</u>
<b>Total of funds</b>	<u><u>253,027</u></u>	<u><u>201,166</u></u>	<u><u>(220,202)</u></u>	<u><u>233,991</u></u>

**TRANSFORM IRAN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>				
General Funds	<u>55,026</u>	<u>86,788</u>	<u>(65,323)</u>	<u>76,491</u>
<b>Restricted funds</b>				
Business Development	7,776	-	-	7,776
Church Planting	43,401	34,337	(16,448)	61,290
Humanitarian Relief	99,758	89,124	(101,648)	87,234
Ministry in Turkey	10,423	2,741	(7,241)	5,923
Publications Restricted	2,444	4,579	(5,014)	2,009
Support to Pastors	3,393	5,408	(6,382)	2,419
Training	7,275	49,802	(49,629)	7,448
TV/DVD Production	782	1,333	(92)	2,023
Bible Translation	35,547	24,761	(59,894)	414
	<u>210,799</u>	<u>212,085</u>	<u>(246,348)</u>	<u>176,536</u>
<b>Total of funds</b>	<u>265,825</u>	<u>298,873</u>	<u>(311,671)</u>	<u>253,027</u>

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**8. Statement of funds (continued)****9. Summary of funds****Summary of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
General funds	76,491	69,925	(79,437)	66,979
Restricted funds	176,536	131,241	(140,765)	167,012
	<u>253,027</u>	<u>201,166</u>	<u>(220,202)</u>	<u>233,991</u>

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**TRANSFORM IRAN**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**9. Summary of funds (continued)****Summary of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	55,026	86,788	(65,323)	76,491
Restricted funds	210,799	212,085	(246,348)	176,536
	<u>265,825</u>	<u>298,873</u>	<u>(311,671)</u>	<u>253,027</u>

**222 Ministries**

England & Wales - Charity number 1171159

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# Accounts

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Charity registration number: 1171159

# 222 Ministries International

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# 222 Ministries International

## Contents

Reference and Administrative Details	1
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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

## **222 Ministries International**

### **Reference and Administrative Details**

#### **Trustees**

Reverend Lazarus Yeghnazar  
Dr David Lister  
Mrs Jane Lister  
Mr Edgar Allan Rich  
Mr Michael John Thomas  
Mr Martin John Wade  
Reverend Maggie Yeghnazar

#### **Principal Office**

4 Castle Road  
Camberley  
Surrey  
GU15 2DS

#### **Charity Registration Number**

1171159

#### **Independent Examiner**

Kolade Andrew Alli ACMA  
KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End, Hampshire  
SO18 3NA

## **222 Ministries International**

### **Trustees' Report**

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2021. The Directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, Governance and Management**

##### *Constitution and Objectives*

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate;
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate, and;
- To further other such charitable purposes as the Directors from time to time consider appropriate.

##### *Organisation*

The appointment of Trustees is governed by the Constitution. Existing Directors are authorised to appoint new Directors, and to fill vacancies arising through resignation, or death, of one of their number.

Trustees meet regularly to manage the activities of the Charity. The Chairman, L.Yeghnazar, together with the International Projects Director, are primarily responsible for implementing the decisions of the Trustees.

##### *Investment Powers*

The Constitution authorises the Trustees to make, and hold, investments using the general funds of the Charity. No such investments are presently held.

# **222 Ministries International**

## **Trustees' Report**

### **Structure and Activities**

The Charity, part of the 222 Ministries International church family, is accountable under UK regulation. 222 operations are largely based in the Middle East and Europe. The Charity works in partnership with other 222 charitable bodies registered in Germany, Netherlands, Turkey and USA, each charity being accountable under their national regulation.

222 Ministries seeks to advance the Kingdom of God in Iran and amongst Farsi speakers internationally by planting churches and training and resourcing servant leaders with tools and strategic support networks that enable lasting impacts to be achieved. Activities include TV, internet and radio ministry, publications, training and conferences. Online activities include a Bible College, Apologetics Centre, Prayer Meeting and Persian Community Church. Humanitarian support is provided for refugees in the region.

The Charity has one employee and relies significantly on the fulltime voluntary work and skills of the Chairman and his wife as well as the commitment of other trustees and supporters to maintain and develop the work.

### **Achievements**

2021 was an extraordinarily challenging year for 222, in particular with the continuation of the Covid pandemic, the upheaval in Afghanistan where 222 has churches, and increasing refugee numbers in the Middle East.

The Charity engaged in the following projects and activities through financial and human resource.

- Weekly online Zoom Persian Community Church meetings in Farsi which started in 2018 continued to draw over 20,000 people each month and provided a lifeline for many isolated Farsi speakers all over the world. Additionally there are thousands who later watch the meetings on social media.
- Through 222 we estimate that over a million people in Iran heard the gospel message in 2021 with thousands actively moving forward in their journey with Christ.
- 222 continued to conduct conferences and training, some virtually, with over 800 men and women attendees.
- In partnership with Biblica, 222 provided scholars to complete the total revision of the Persian (Farsi) Living Bible, which Biblica plans to launch in 2022.
- 222 supported over 1,600 displaced Afghans in desperate need.
- Over 1,500 refugee children in four nations were impacted by the annual Christmas Joy festivities and bespoke practical gifts provided for the children.
- Temperatures can fall below - 25°C in Turkey's Anatolian plateau. 222's Warm Homes project provided assistance for vulnerable refugee families and individuals unable to afford the cost of heating their homes

## **222 Ministries International**

### **Trustees' Report**

#### **Financial review**

Our financial position continued to strengthen although, following an exceptional year in 2020, total income moderated to £298,868. The Charity provided funds to sustain and support many 222 International activities including Afghanistan (£82,803), Bible translation (£58,924), ministry in Turkey including rent for buildings and child nursery (£27,430), Operation Christmas Joy (£24,343), Warm Homes Support and refugee medical expenses (£19,872) and training and conferences (£15,472).

Following the move of the Chairman and his wife who had previously provided free office accommodation, the Charity moved into rented office accommodation in Camberley in April, followed by another move to Oxford in December. Despite the increase in overheads General Fund year end cash and assets increased to over £76,000, enabling us to increase the minimum reserves level to £35,000.

Global events and an inflationary environment provide challenges for us in 2022. We are confident that with current financial resources and the continuing support of our generous donors, together with faith in God's abundant provision, the Charity has adequate funds to fulfil its objectives. We are grateful for the financial support from churches, individuals, charities and foundations.

In determining the programmes Trustees have regard for the Charity Commission's general guidance on public benefit, including those aspects related to the relief of poverty. The Trustees ensure that the Charity's programmes are in line with its charitable objects and aims.

## 222 Ministries International

### Trustees' Report

#### Stated Reserves Policy

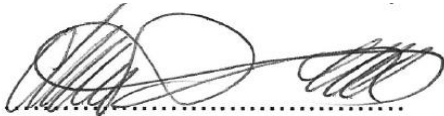
Trustees regularly review the appropriate reserves. Reserves are required because the Charity has no endowment funding and is entirely dependent for income on donor funding from year to year, which is inevitably subject to fluctuation.

Trustees consider a reserves policy of £35,000 is appropriate, representing about six months unrestricted operating costs. At the year-end unrestricted funds were £76,497, representing an excess of £41,497 on the reserves policy. The situation will continue to be monitored in 2022.

#### *Risk Management and Financial Controls*

The Trustees have established risk management policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. Trustees have also established financial controls to comply with good practice and to meet guidelines recommended by the Charity Commission. Policies are reviewed annually to ensure they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

The annual report was approved by the Trustees of the charity on 16th June 2022 and signed on its behalf by:



Reverend Lazarus Yeghnazar  
Chair of Trustees

## 222 Ministries International

### Statement of Trustees' Responsibilities

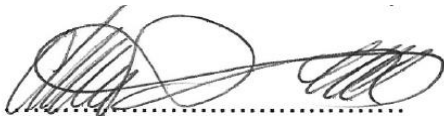
The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 16th June 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a dotted line.

Reverend Lazarus Yeghnazar  
Chair of Trustees

## 222 Ministries International

### Independent Examiner's Report to the trustees of 222 Ministries International

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 16.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of 222 Ministries International you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 222 Ministries International's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since 222 Ministries International's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of 222 Ministries International as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End, Hampshire  
SO18 3NA

16th June 2022

## 222 Ministries International

### Statement of Financial Activities for the Year Ended 31 December 2021

	Unrestricted	Restricted	Total	Total
Note	£	£	2021	2020
	£	£	£	£
<b>Income and Endowments from:</b>				
Charitable activities	86,783	212,085	298,868	465,074
<b>Expenditure on:</b>				
Charitable activities	(65,318)	(246,349)	(311,667)	(257,950)
Total expenditure	(65,318)	(246,349)	(311,667)	(257,950)
Net income/(expenditure)	21,465	(34,264)	(12,799)	207,124
Gross transfers between funds	-	-	-	(23,788)
Net movement in funds	21,465	(34,264)	(12,799)	183,336
<b>Reconciliation of funds</b>				
Total funds brought forward	55,026	210,800	265,826	82,490
Total funds carried forward	8 76,491	176,536	253,027	265,826

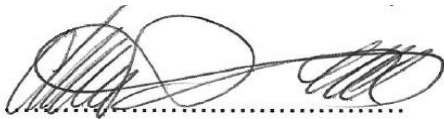
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

**222 Ministries International**  
**(Registration number: 1171159)**  
**Balance Sheet as at 31 December 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Current assets</b>			
Debtors	6	1,650	-
Cash at bank and in hand	7	251,377	265,826
		<u>253,027</u>	<u>265,826</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		176,536	210,800
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>76,491</u>	<u>55,026</u>
<b>Total funds</b>	<b>8</b>	<u>253,027</u>	<u>265,826</u>

The financial statements on pages 8 to 16 were approved by the Trustees, and authorised for issue on 16th June 2022 and signed on their behalf by:



Reverend Lazarus Yeghnazar  
Chair of Trustees

## **222 Ministries International**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

222 Ministries International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **222 Ministries International**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 2 Income from charitable activities

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
<b>Income from charitable activities</b>				
Gift aid	6,550	3,334	9,884	17,591
Donations	80,080	204,216	284,296	444,247
Income from trade	-	4,309	4,309	2,705
Miscellaneous income	153	226	379	2
	<u>86,783</u>	<u>212,085</u>	<u>298,868</u>	<u>465,074</u>

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 Expenditure on charitable activities

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Expenditure on charitable activities	(65,318)	(246,349)	(311,667)	(257,950)

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 4 Trustees remuneration and expenses

During the 2021 financial year, the charity made the following transactions with trustees; (2020: £2,150)

Lazarus Yeghnazar - £1,512.97 - All related to essential operational work or fundraising for the Trust

Maggie Yeghnazar - £608.17 - All related to essential operational work or fundraising for the Trust

Edgar Allan Rich - £28.80 - Operational travel expenses.

No Trustees have received any other benefits from the charity during the year.

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Debtors

	<b>2021</b>
	<b>£</b>
Other debtors	<u>1,650</u>

#### 7 Cash and cash equivalents

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>251,377</u>	<u>265,826</u>

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 8 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<b>General</b>				
General	55,027	86,788	(65,318)	76,497
<b>Restricted funds</b>				
Building Rent	8,705	34,337	(16,448)	26,594
Business Development	7,776	-	-	7,776
Church Planting	34,696	-	-	34,696
Humanitarian Relief	99,758	89,124	(101,648)	87,234
Ministry in Turkey	10,423	2,741	(7,241)	5,923
Publications Restricted	2,444	4,579	(5,014)	2,009
Support to Pastors	3,393	5,408	(6,382)	2,419
Training	-	49,802	(49,629)	173
TV/DVD Production	782	1,333	(92)	2,023
Bible Translation	35,547	24,757	(59,896)	408
Training and family support	7,275	-	-	7,275
<b>Total restricted funds</b>	210,799	212,081	(246,350)	176,530
<b>Total funds</b>	265,826	298,869	(311,668)	253,027

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	23,119	94,020	(61,531)	(581)	55,027
<b>Restricted funds</b>					
Building Rent	5,608	20,277	(17,045)	(135)	8,705
Business Development	7,776	-	-	-	7,776
Church Planting	8,395	26,800	(499)	-	34,696
Humanitarian Relief	10,925	135,232	(37,612)	(8,787)	99,758
Ministry in Turkey	7,559	31,941	(29,077)	-	10,423
Publications Restricted	2,076	3,101	(2,709)	(24)	2,444
Support to Pastors	1,368	11,842	(9,817)	-	3,393
Training	-	3,406	(3,539)	133	-
TV/DVD Production	1,246	164	(628)	-	782
Stocks (Publications and TV/DVD)	14,418	-	-	(14,418)	-
222 Ministries USA	-	1,522	(1,546)	24	-
Bible Translation	-	122,690	(87,143)	-	35,547
Training and family support	-	14,077	(6,802)	-	7,275
<b>Total restricted funds</b>	<b>59,371</b>	<b>371,052</b>	<b>(196,417)</b>	<b>(23,207)</b>	<b>210,799</b>
<b>Total funds</b>	<b>82,490</b>	<b>465,072</b>	<b>(257,948)</b>	<b>(23,788)</b>	<b>265,826</b>

**222 Ministries**

England & Wales - Charity number 1171159

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# Accounts

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Charity registration number: 1171159

# 222 Ministries International

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# **222 Ministries International**

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Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

**222 Ministries International**  
**Reference and Administrative Details**

**Trustees**

Reverend Lazarus Yeghnazar (Chairman)

Dr David Lister

Mrs Jane Lister

Mr Edgar Rich

Mr Michael Thomas

Mr Martin Wade

Reverend Maggie Yeghnazar

**Principal Office**

4 Castle Road  
Camberley  
Surrey GU15 2DS

**Charity Registration  
Number**

1171159

**Independent Examiner**

Kolade Andrew Alli ACMA  
KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End, Hampshire  
SO18 3NA

## **222 Ministries International**

### **Trustees' Report**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

#### **Objectives and activities**

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, Governance and Management**

##### *Constitution and Objectives*

The Charity is constituted under a CIO Foundation Constitution dated 17th January 2017 and is a Charitable Incorporated Organisation (the Charity) registered in England and Wales, No. 1171159. The objects of the Charity are:

- To advance the Christian faith for the benefit of all people in accordance with the statement of beliefs in such parts of the world as the Trustees consider appropriate;
- To provide charitable support and relief to people in such parts of the world as the Trustees consider appropriate, and;
- To further other such charitable purposes as the Trustees from time to time consider appropriate.

##### *Organisation*

The appointment of Trustees is governed by the Constitution. Existing Trustees are authorised to appoint new Trustees, and to fill vacancies arising through resignation, or death, of one of their number. We continue our search for new Trustees to strengthen the board. Trustees meet regularly to manage the activities of the Charity. L.Yeghnazar, together with the Projects Director, are primarily responsible for implementing the decisions of the Trustees.

##### *Investment Powers*

The Constitution authorises the Trustees to make, and hold, investments using the general funds of the Charity. No such investments are presently held.

# 222 Ministries International

## Trustees' Report

### Activities

The Charity operates largely in the Middle East, via partners, and among Christians from these areas who live in other parts of the world. Partner organisations are already established in the Middle East, as well as elsewhere in Europe.

In addition, other ministries operating as part of the 222 family include: "Stichting 222 Ministry" in the Netherlands; "Mission 222" in Sweden; 222 Ministries USA, registered as a 501 (c) 3 organisation, and; '222 Germany' in Germany. A 'Dernek', a charitable organisation, has also been established in Turkey. Each of these partner organisations operates under the legal requirements of their respective parent country. The Charity in England and Wales has one employee and relies significantly on the voluntary effort and commitment of individual trustees and other volunteers to carry out the work.

### Achievements and performance

Due to Covid-19 pandemic restrictions many regular activities were adapted or expanded and new opportunities created. Through 222's activities in 2020 we engaged several thousand people who have responded to make a Christian commitment and we are working hard to help them grow in the Christian faith.

These are some of the projects the charity was involved with in 2020:

- Regular training events and conferences for ministry leaders normally held in Europe and other parts of the world were replaced by interactive group online training .
- The interactive on line Persian Community Church (PCC) meetings continued to develop. With pandemic restrictions limiting personal meeting opportunities PCC became a vital lifeline for fellowship and teaching. Meeting frequency was increased from monthly to weekly. On line attendance expanded from 2,500 monthly to about 5,000 weekly.
- As part of the PCC package we began development of its 'Meeting Tent' initiative. This is an online capability that allows Farsi-speaking visitors to request prayer. By the end of 2020 the facility was accessible six hours a day for six days a week. Since we started in early August 2020 more than 10,000 visitors had come to the site.
- The 222 Porpasokh (Plenty of Answers) online Farsi resource continues to expand and by the year end provided more than 3,900 answers in its library of significant questions of faith.
- In partnership with Biblica we started work on updating and error checking the Farsi Living Bible. By the end of 2020 most of the work had been completed and the project remained well on target for completion in 2021.

- Continuing support was provided to families who had fled their homelands because of persecution for their religious beliefs. The annual Christmas Joy children's programme was amended so that bespoke packs containing good shoes, warm clothing, sweets and a toy were distributed to 700 refugee children mainly in Turkey.
- Through 222's Warm Homes project we provided assistance to vulnerable families and individuals who were unable to afford the cost to heat their homes. Temperatures in winter on the Anatolian plateau in Turkey can drop below minus 25 degrees C and many have to make a choice between buying food or paying for their heating.
- Iranian Nowruz New Year celebrations in 2020 were Covid adapted by 222 churches, which reached out with food for families in need amongst refugee communities in cities in Turkey.
- In Turkey we rented properties to enable churches to meet, for as long as it remained appropriate during the pandemic. We also rented facilities to provide nursery and childcare day nurseries to help meet the needs of Farsi-speaking children for education as well as to release refugee parents to earn money.

## **222 Ministries International**

### **Trustees' Report**

#### **Financial review**

In a year dominated by Covid- 19 pandemic operating restrictions we thank God that our financial position strengthened. We reaped a harvest following significant work in 2019 with donations increasing by £263,500 to £465,074. We are grateful for this generous financial support from individuals, churches, foundations and businesses

We contributed funds to support and sustain many 222 international activities. Restricted Funds expenditure of £257,950 included significant support for Bible translation, ministry in Turkey, and humanitarian ministry. Yearend Restricted Funds cash amounted to £210,800 which will enable us to continue with Bible translation, church planting, and ministry and humanitarian work in Turkey and Europe. Following an operational change all Publications ministry assets were transferred to Stichting 222 Ministry in the Netherlands who will continue this vital work.

General Funds were greatly strengthened by a surplus of £31,900 for the year. Due to the pandemic some costs were lower than budget, particularly for overseas travel. There were also further cost benefits arising from the efficiency savings programme begun in 2019.

General Fund year end cash of £55,020 exceeds our minimum reserves level by £30,000. For decades the chairman and his wife have generously provided free office accommodation but in 2021 following their planned move we will need to rent office space. With the strengthened General Funds financial base we are in a good position to meet this new commitment together with other financial challenges which might arise from the continuing pandemic in 2021.

In determining the programmes, the Trustees have regard for the Charity Commission's general guidance on public benefit, including those aspects relating to the relief of poverty. The Trustees ensure that the Charity's programs are in line with its charitable objects and aims.

## 222 Ministries International

### Trustees' Report

#### Stated Reserves Policy

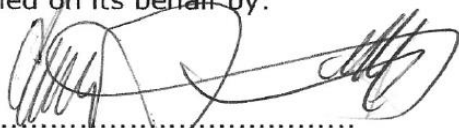
Trustees regularly review the appropriate reserves. Reserves are required because the Charity has no endowment funding and is entirely dependent for income on donor funding from year to year, which is inevitably subject to fluctuation.

Trustees consider a reserves policy of £25,000 is appropriate, representing about four months forecast unrestricted operating costs. At the year-end unrestricted funds were £55,026, an excess of £30,026 over on the reserves policy. The situation will continue to be monitored in 2021.

#### *Risk Management*

The Trustees have established policies and procedures to enable them to assess the major risks faced by the Charity and to take mitigating action where appropriate. These policies are reviewed annually to ensure that they remain appropriate to the Charity's needs and that they are aligned to the Charity's overall governance framework.

The annual report was approved by the Trustees of the charity on 6<sup>th</sup> April 2021 and signed on its behalf by:



.....  
Reverend Lazarus Yeghnazar  
Chairman of Trustees

## 222 Ministries International

### Statement of Trustees' Responsibilities

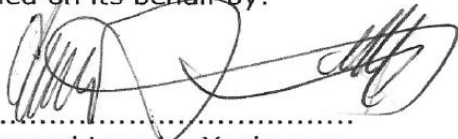
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 6<sup>th</sup> April 2021 and signed on its behalf by:



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Reverend Lazarus Yeghnazar  
Chairman of Trustees

## 222 Ministries International

### Independent Examiner's Report to the trustees of 222 Ministries International

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 16.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of 222 Ministries International you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 222 Ministries International's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since 222 Ministries International's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants UK , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of 222 Ministries International as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End, Hampshire  
SO18 3NA

6<sup>th</sup> April 2021

## 222 Ministries International

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Charitable activities		94,020	371,054	465,074	201,574
<b>Expenditure on:</b>					
Charitable activities		(61,531)	(196,419)	(257,950)	(232,074)
Total expenditure		(61,531)	(196,419)	(257,950)	(232,074)
Net income/(expenditure)		32,489	174,635	207,124	(30,500)
Gross transfers between funds		(581)	(23,207)	(23,788)	-
Net movement in funds		31,908	151,428	183,336	(30,500)
<b>Reconciliation of funds</b>					
Total funds brought forward		23,118	59,372	82,490	112,990
Total funds carried forward	8	55,026	210,800	265,826	82,490

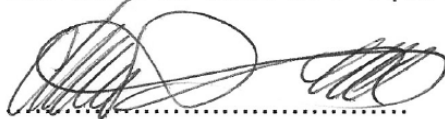
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The funds breakdown for 2019 is shown in note 8.

**222 Ministries International**  
**(Registration number: 1171159)**  
**Balance Sheet as at 31 December 2020**

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Current assets</b>			
Stocks	6	-	14,418
Cash at bank and in hand	7	265,826	68,072
		<u>265,826</u>	<u>82,490</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		210,800	54,737
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>55,026</u>	<u>27,753</u>
<b>Total funds</b>	<b>8</b>	<u>265,826</u>	<u>82,490</u>

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 6<sup>th</sup> April 2021 and signed on their behalf by:



.....  
 Reverend Lazarus Yeghnazar  
 Trustee

# 222 Ministries International

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

222 Ministries International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from charitable activities

	Unrestricted		Total	Total
	General	Restricted	2020	2019
	£	£	£	£
<b>Income from charitable activities</b>				
Gift aid	8,513	-	8,513	6,842
Offerings & Donations	84,978	-	84,978	68,016
Income from trade	179	-	179	3,718
Miscellaneous income	350	-	350	230
Gift aid	-	9,078	9,078	7,759
Offerings & Donations	-	359,269	359,269	109,550
Income from trade	-	2,705	2,705	5,282
Miscellaneous income	-	2	2	177
	94,020	371,054	465,074	201,574

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Expenditure on charitable activities

	Unrestricted		Total 2020 £	Total 2019 £
	General £	Restricted £		
<b>Expenditure on charitable activities</b>				
Bible translation costs	-	(85,303)	(85,303)	-
Miscellaneous Ministry	-	(400)	(400)	(3,096)
Wages and salaries	-	-	-	(1,416)
Bank Charges	-	(667)	(667)	(394)
Buildings	-	(21,064)	(21,064)	(9,839)
Church Planting	-	-	-	(28,500)
Internet & Social Media Ministry	-	(1,074)	(1,074)	(982)
Humanitarian Ministry	-	(34,140)	(34,140)	(36,282)
Training & Conferences Ministry	-	(3,508)	(3,508)	(26,631)
Turkey Ministry	-	(40,739)	(40,739)	(55,949)
Evangelism Ministry	-	(232)	(232)	-
Development & Fund Raising Expenses	-	(1,505)	(1,505)	-
Operations Travel Expenses	-	-	-	(28)
Office Equipment, IT and Software	-	(1,447)	(1,447)	-
Office Materials, Stationery, Printing & Postage	-	(294)	(294)	(111)
Telephone, Broadband and Data Costs	-	(768)	(768)	(58)
Publications	-	(1,318)	(1,318)	10,793
Medical Ministry	-	(4,007)	(4,007)	(2,000)
Foreign currency (gains)/losses	-	47	47	(107)
Wages and salaries	(35,861)	-	(35,861)	(34,891)
Bank Charges	(106)	-	(106)	(206)
Buildings	-	-	-	(711)
Insurance	(256)	-	(256)	(256)
Internet & Social Media Ministry	(4,315)	-	(4,315)	(9,763)
Development & Fund Raising Expenses	(4,272)	-	(4,272)	(5,789)

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2020

	<b>Unrestricted</b>		<b>Total 2020 £</b>	<b>Total 2019 £</b>
	<b>General £</b>	<b>Restricted £</b>		
Operations Travel Expenses	(1,708)	-	(1,708)	(974)
Office Maintenance	(167)	-	(167)	(318)
Office Equipment, IT and Software	(136)	-	(136)	(273)
Office Materials, Stationery, Printing & Postage	(805)	-	(805)	(726)
Telephone, Broadband and Data Costs	(5,513)	-	(5,513)	(5,356)
Subscriptions	(216)	-	(216)	(180)
Publications	(4,765)	-	(4,765)	(8,927)
Accountancy fees	(3,500)	-	(3,500)	(3,500)
Foreign currency (gains)/losses	89	-	89	(5,604)
	(61,531)	(196,419)	(257,950)	(232,074)

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 4 Trustees remuneration and expenses

During the 2020 financial year, the charity made the following transactions with trustees; (2019: £2,283)

Lazarus Yeghnazar - £1,513 - All related to essential operational work or fundraising for the Trust

Maggie Yeghnazar - £608 - All related to essential operational work or fundraising for the Trust

Edgar Rich - £29 - Operational travel expenses.

No trustees have received any other benefits from the charity during the year.

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Stock

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	-	14,418

#### 7 Cash and cash equivalents

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cash at bank	265,826	68,072

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 8 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
General	23,119	94,020	(61,531)	(581)	55,027
<b>Restricted funds</b>					
Building Rent	5,608	20,277	(17,045)	(135)	8,705
Business Development	7,776	-	-	-	7,776
Church Planting	8,395	26,800	(499)	-	34,696
Humanitarian Relief	10,925	135,232	(37,612)	(8,787)	99,758
Ministry in Turkey	7,559	31,941	(29,077)	-	10,423
Publications Restricted	2,076	3,101	(2,709)	(24)	2,444
Support to Pastors	1,368	11,842	(9,817)	-	3,393
Training	-	3,406	(3,539)	133	-
TV/DVD Production	1,246	164	(628)	-	782
Stocks (Publications and TV/DVD)	14,418	-	-	(14,418)	-
222 Ministries USA	-	1,522	(1,546)	24	-
Bible Translation	-	122,690	(87,143)	-	35,547
Training and family support	-	14,077	(6,802)	-	7,275
<b>Total restricted funds</b>	<b>59,371</b>	<b>371,052</b>	<b>(196,417)</b>	<b>(23,207)</b>	<b>210,799</b>
<b>Total funds</b>	<b>82,490</b>	<b>465,072</b>	<b>(257,948)</b>	<b>(23,788)</b>	<b>265,826</b>

## 222 Ministries International

### Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	26,421	78,806	(77,474)	(4,635)	23,118
<b>Restricted funds</b>					
Building Fund	8,675	13,950	(16,739)	(278)	5,608
Business Development	7,776	-	-	-	7,776
Church Planting	32,977	26,743	(55,738)	4,413	8,395
Humanitarian Relief	22,540	35,839	(47,485)	32	10,926
Ministry in Turkey	5,584	35,054	(33,031)	(48)	7,559
Persian Community Church	1,951	-	(1,958)	7	-
Persecuted Families	(397)	-	-	397	-
Publications Restricted	31	5,953	9,741	(13,649)	2,076
Support to Pastors	1,183	5,037	(4,852)	-	1,368
Training	5,187	-	(5,306)	119	-
TV/DVD Production	1,062	192	768	(776)	1,246
Stocks (Publications and TV/DVD)	-	-	-	14,418	14,418
<b>Total restricted funds</b>	<b>86,569</b>	<b>122,768</b>	<b>(154,600)</b>	<b>4,635</b>	<b>59,372</b>
<b>Total funds</b>	<b>112,990</b>	<b>201,574</b>	<b>(232,074)</b>	<b>-</b>	<b>82,490</b>