

CONNECT NETWORKING WOLVERHAMPTON
(a Charitable Incorporated Organisation)

Un-audited Financial Statement

Company No. CE009653 (England and Wales)
Registered Charity No: 1171158

Accounts for the year ended

31st December 2022

Connect Networking Wolverhampton

DIRECTORS REPORT FOR THE PERIOD ENDED 31st December 2022

The directors have pleasure in submitting their Report for the period ended 31st December 2022

GENERAL INFORMATION

CONNECT is a Charitable Organisation (CIO) Registered in England and Wales with the Charity Commission under registration Number 1171158. Its registered office is All Nations Christian Centre, Temple Street, Wolverhampton, WV2 4AQ.

OBJECTIVES

The Charitable objects are the advancement of the Christian Faith in Wolverhampton and surrounding areas by:

- Promoting Christian faith and values encompassing all denominations and traditions.
- Promoting collaboration between churches
- Supporting community projects among churches and in collaboration with other community agencies
- Supporting Church leaders

ACHIEVEMENTS AND PERFORMANCE

Some of the activities of the organisation were again limited as a result of the ongoing COVID-19 Pandemic:

- The usual Easter event on Queen's Square could not go ahead though it is now planned for 2023; however
- The Carol Service with J John in December 2022 was able to proceed and was met with relative success. The majority of those present were already Christians however a number of people made a first-time commitment to faith and a number of people recommitted to their Christian faith.

Throughout the course of the year, again subject to social distancing requirements and lockdowns, CONNECT continued to offer opportunity for Church leaders to gather and support one another through the monthly ministers' meetings on the 2nd Tuesday of each month.

A monthly prayer meeting was reinstated in the Autumn at the YMCA to bring together church and lay leaders to pray for the city. The aim is to gather Pastors and lay members of Wolverhampton churches together in one place and with unity of heart to see the manifestation of the convicting power of the Holy Spirit in our day.

Connect also brought churches together for a Harvest Festival celebration which took place at Tabernacle Baptist Church in September, as well as arranging a minister's away day which whilst relatively low numbers attended, enabled us to do life together and enjoy good worship and share fellowship over the Word Pastor Emmanuel brought to us.

Following the decision made in the previous year to seek to engage more with the third sector and collaborate with the local authority, Mr Lambert was part of a small team that partnered with the national ROC Charity to organize a ROC Conversation in Wolverhampton. The ROC Conversation itself was commissioned and paid for by Police Chief Inspector Daryl Lyons and West Midlands Police, within the context of rolling out the CIRV program in Wolverhampton in 2023 (Community Initiative to Reduce Violence). The conversation brought together 250 individuals from across the city including Police, Council, Statutory Agencies, Voluntary and Community Sectors, as well as church leaders, youth leaders, community activists and Christians from across the city. Discussions were led by ROC around the top issues that the city is facing as well as solutions that were proposed from the various tables. All of this was documented and a report produced which has been widely circulated around the city. It is hoped and anticipated that more will be done to Connect churches to the ROC initiatives in Wolverhampton in the coming year.

FINANCIAL REVIEW

CONNECT made a small financial gain during the last financial year, partly owing to the reduction in the activities of the organisation as a result of the ongoing COVID-19 Pandemic. This enabled the organisation to continue to repay the long-term loan made by a generous individual to cover the costs of the Ablaze 18 event. The organisation's priority at this time is to settle the outstanding amount owed at the earliest possible opportunity.

The majority of the charity's general fund is made up of donations from churches and individuals who benefit from the activities of the organisation.

The organisation currently has a policy not to have any reserves, as there are no ongoing regular financial commitments of the organisation. Fundraising is undertaken on an event-by-event basis to cover the costs of each event the organisation organizes as and when it is required.

Connect Networking Wolverhampton

THE TRUSTEE'S OF THE ORGANISATION

Reverend Steve Uppal,
Reverend Leon Etten
Reverend Emmanuel Kapofu, chairperson
Reverend Richard Merrick
Reverend Ian Poole
Mr Matthieu Lambert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its governing document, a deed of trust, and constitutes a charitable incorporated organisation under the provisions of The Charitable Incorporated Organisations, (General) Regulations 2012. It is overseen by a steering committee made up of the trustees of the organisation.

In relation to the policies and procedures adopted by CONNECT for the induction and training of trustees, current and any new trustees are referred to guidance from the Charity Commission on their website under the heading of "Trustee Role and Board". CONNECT provides new trustees with guidance from the charity commission, information about the organisation itself including its policies and procedures and financial status and health.

New trustees are provided with up-to-date charity commission guidance relating to the role and responsibilities of trustees. They are provided with copies of the policies and procedures of the organisation and encouraged to read through them and ask any questions that they may have. The Chair of trustees meets with them to discuss the above documents, answer any questions and ensure that they have understood the requirements of the role that they are being asked to undertake.

The trustees are all Christian leaders from the city of Wolverhampton and members of congregations that engage actively with the organisation. They all have experience of leadership and governance within various organisations and a number have served on other boards in similar capacities or work operationally in partnership with boards within their own organisation.

ON BEHALF OF THE BOARD

Signed by Director/Trustee - Rev Emmanuel Kapofu

On: 10th January 2023

Date

REGISTERED OFFICE

CONNECT NETWORKING WOLVERHAMPTON

ALL NATIONS CHRISTIAN CENTRE
TEMPLE STREET
WOLVERHAMPTON
WV2 4AQ

Connect Networking Wolverhampton

Income and Expenditure 31st December 2022

Income		Unrestricted	2022 Restricted	Total	2021
	INCOME & ENDOWMENTS FROM				
	Donations & Legacies	3,882		3,882	3,755
	Other Income Resources				
	Interest				
	Total Income	<hr/> 3,882		<hr/> 3,882	<hr/> 3,755
Expenditure	EXPENDITURE ON:				
	Charitable Activities	692		692	810
	Other Activities				
	Total Expenditure	<hr/> 692		<hr/> 692	<hr/> 810
	Taxation				
	Penalty				
	Net Incoming/ (outgoing) resources	<hr/> 3,190		<hr/> 3,190	<hr/> 2,945
	Transfers				
	Reserves brought forward	-9,935		-9,935	-12880
	Reserves carried forward	<hr/> -6,745		<hr/> -6,745	<hr/> -9,935

Connect Networking Wolverhampton

**BALANCE SHEET AS AT
31st December 2022**

		2022	
	Unrestricted funds	Restricted Funds	Total this year
CURRENT ASSETS			
Bank and Cash	3,155		3,155
Total	<u>3,155</u>		<u>3,155</u>
Short-term Creditors	0		0
Short-term Debtors	100		100
NET CURRENT ASSETS	<u>3,255</u>		<u>3,255</u>
CURRENT LIABILITIES			
Long-term Creditors	10,000		10,000
Total	<u>10,000</u>		<u>10,000</u>
Total Net Assets			<u><u>-6,745</u></u>
Reserves Brought Forward			-9,935
Surplus/(Deficit) for period			3,190
Capital Reserves			<u><u>-6,745</u></u>

For the year ending 31/12/2022, the charitable incorporated organisation is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- Ensuring that the charitable incorporated organisation complies with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director/Trustee

Name: Matthieu Lambert (Treasurer) Signature:



Date: 10.01.2023

The accompanying notes form an integral part of these accounts.

Connect Networking Wolverhampton

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2022

GENERAL INFORMATION

1. CONNECT is a Charitable Incorporated Organization (CIO) registered in England and Wales under registration 1171158. It is the opinion of the Trustees that these financial statements reflect a true and fair view of the assets, liabilities, financial position and financial performance of the entity as at reporting date.
2. Presentation Currency
These financial statements are presented in United Kingdom Pounds because that is the currency of the primary economic environment in which the Charity operates in.
3. Comparative Information
The Charitable Incorporated Organization (CIO) had its first operating period ending 31 December 2017 after incorporation. The current financial statements show a comparison of the 2019 financial period compared with the prior reporting period.

SIGNIFICANT ACCOUNTING POLICIES

4. FRS 102
These financial statements have been prepared in accordance with the requirements of FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the guidance of the relevant Statement of Recommended Practice (SORP).
5. Historical Cost Convention
The financial statements have been prepared on the historical cost basis.
This is generally based on the fair value of the consideration given in exchange for the assets.
6. Going Concern
The Charity is expected to continue to receive positive cash flows from institutional and individual donors to fulfill its charitable mandate. The Trustees have no reason to believe that a material uncertainty exists that may cast Significant doubt about the ability of Charity to continue as a going concern. The Trustees have a reasonable expectation that the Charity will be able to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.
7. Accruals Concept
All income and expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where revenue or costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.
8. Non-Current Assets and Depreciation.
The Charity does not hold any non-current assets, and this is reflected in the Financial Statements