

**CONNECT NETWORKING WOLVERHAMPTON
(a Charitable Incorporated Organisation)**

Un-audited Financial Statement

**Company No. CE009653 (England and Wales)
Registered Charity No: 1171158**

**Accounts for the year ended
31st December 2021**

Connect Networking

DIRECTORS REPORT FOR THE PERIOD ENDED 31st December 2021

The directors have pleasure in submitting their Report for the period ended 31st December 2021

GENERAL INFORMATION

CONNECT is a Charitable Organisation (CIO) Registered in England and Wales with the Charity Commission under registration Number 1171158. Its registered office is All Nations Christian Centre, Temple Street, Wolverhampton, WV2 4AQ.

OBJECTIVES

The Charitable objects are the advancement of the Christian Faith in Wolverhampton and surrounding areas by:

- Promoting Christian faith and values encompassing all denominations and traditions.
- Promoting collaboration between churches
- Supporting community projects among churches and in collaboration with other community agencies
- Supporting Church leaders

A decision was made during the course of the year, to seek to develop certain aspects of the work of the organisation particularly in respect of engaging more with the third sector and seeking to enhance CONNECT's collaboration with the local authority. To this end it was agreed that Matt Lambert would be approached with a view to joining CONNECT's steering committee as a trustee. Mr Lambert has significant experience across Wolverhampton of working in third sector partnerships and collaborating with the local authority.

ACHIEVEMENTS AND PERFORMANCE

The activities of the organisation were significantly reduced as a result of the ongoing COVID-19 Pandemic:

- The planned follow-on event to Ablaze 18 which had been anticipated would take place in the Spring of 2021 had to be cancelled.
- The usual Easter event on Queen's Square could not go ahead; and
- A decision had to be made to cancel the Carol Service with J John in December with the introduction of the Omicron Variant shortly prior to the event. It is anticipated that a similar event will be arranged for the following year.

Throughout the course of the year, when it was reasonable to do so, bearing in mind the social distancing requirements and lockdowns, CONNECT continued to offer opportunity for Church leaders to gather and support one another through the monthly ministers' meetings on the 2nd Tuesday of each month

FINANCIAL REVIEW

CONNECT made a small financial gain during the last financial year, partly owing to the reduction in the activities of the organisation as a result of the ongoing COVID-19 Pandemic. This enabled the organisation to continue to repay the long-term loan made by a generous individual to cover the costs of the Ablaze 18 event.

The majority of the charity's general fund is made up of donations from churches and individuals who benefit from the activities of the organisation.

The organisation currently has a policy not to have any reserves, as there are no ongoing regular financial commitments of the organisation. Fundraising is undertaken on an event-by-event basis to cover the costs of each event the organisation organizes as and when it is required.

Priority is given at this present time to seeking to repay the outstanding long-term credit.

THE TRUSTEE'S OF THE ORGANISATION

Reverend Steve Uppal, Chairperson

Reverend Leon Etten

Reverend Emmanuel Kapofu

Reverend Richard Merrick

Reverend Susan Graham (stepped down as a trustee on 1st September 2021)

Reverend Ian Poole (appointed 1st September 2021)

Mr Matthieu Lambert (appointed 1st September 2021)

Connect Networking

The trustees are grateful to those who served as trustees and have stepped down, for their commitment and the great contributions they have made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its governing document, a deed of trust, and constitutes a charitable incorporated organisation under the provisions of The Charitable Incorporated Organisations, (General) Regulations 2012. It is overseen by a steering committee made up of the trustees of the organisation.

In relation to the policies and procedures adopted by CONNECT for the induction and training of trustees, current and any new trustees are referred to guidance from the Charity Commission on their website under the heading of "Trustee Role and Board". CONNECT provides new trustees with guidance from the charity commission, information about the organisation itself including its policies and procedures and financial status and health.

New trustees are provided with up-to-date charity commission guidance relating to the role and responsibilities of trustees. They are provided with copies of the policies and procedures of the organisation and encouraged to read through them and ask any questions that they may have. The Chair of trustees meets with them to discuss the above documents, answer any questions and ensure that they have understood the requirements of the role that they are being asked to undertake.

The trustees are all Christian leaders from the city of Wolverhampton and members of congregations that engage actively with the organisation. They all have experience of leadership and governance within various organisations and a number have served on other boards in similar capacities or work operationally in partnership with boards within their own organisation.

ON BEHALF OF THE BOARD

Signed:

Director/Trustee - Rev Emmanuel Kapofu

On:

Date

REGISTERED OFFICE

CONNECT NETWORKING WOLVERHAMPTON

ALL NATIONS CHRISTIAN CENTRE

TEMPLE STREET

WOLVERHAMPTON

WV2 4AQ

**Income and
Expenditure 31st
December 2021**

Income	Unrestricted	2021 Restricted	Total	2020
INCOME & ENDOWMENTS FROM				
Donations & Legacies	3,755		3,755	9,171
Other Income Resources				
Interest				
Total Income	<u>3,755</u>		<u>3,755</u>	<u>9,171</u>
Expenditure				
EXPENDITURE ON:				
Charitable Activities	810		810	5,480
Other Activities				
Total Expenditure	<u>810</u>		<u>810</u>	<u>5,480</u>
Taxation				
Penalty				
Net Incoming/ (outgoing)	<u>2,945</u>		<u>2,945</u>	<u>3,691</u>
resources				
Transfers				
Reserves brought forward	-12,880		-12,880	-16,571
Reserves carried forward	<u><u>-9,935</u></u>		<u><u>-9,935</u></u>	<u><u>-12,880</u></u>

Connect Networking Wolverhampton

**BALANCE SHEET AS AT
31st December 2021**

	Unrestricted funds	2021 Restricted Funds	Total this year	2020
CURRENT ASSETS				
Bank and Cash	3,275		3,275	5,120
Total	3,275		3,275	5,120
Short-term Creditors	-210		-210	0
NET CURRENT ASSETS	3,065		3,065	5,120
CURRENT LIABILITIES				
Long-term Creditors	13,000		13,000	18,000
Total	13,000		13,000	18,000
Total Net Assets			<u>9,935</u>	<u>12,880</u>
Reserves Brought Forward			-12,880	-16,571
Surplus/(Deficit) for period			2,945	3,691
Capital Reserves			<u>9,935</u>	<u>12,880</u>

For the year ending 31/12/2021, the charitable incorporated organisation is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- (a) Ensuring that the charitable incorporated organisation complies with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable incorporated organisation as at the end of each financial year and of its surplus or deficit for each financial year.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director/Trustee

Name: Matthieu Lambert (Treasurer)

Signature:

Date:

The accompanying notes form an integral part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2020

GENERAL INFORMATION

1. CONNECT is a Charitable Incorporated Organization (CIO) registered in England and Wales under registration 1171158. It is the opinion of the Trustees that these financial statements reflect a true and fair view of the assets, liabilities, financial position and financial performance of the entity as at reporting date.
2. Presentation Currency
These financial statements are presented in United Kingdom Pounds because that is the currency of the primary economic environment in which the Charity operates in.
3. Comparative Information
The Charitable Incorporated Organization (CIO) had its first operating period ending 31 December 2017 after incorporation. The current financial statements show a comparison of the 2019 financial period compared with the prior reporting period.

SIGNIFICANT ACCOUNTING POLICIES

4. FRS 102
These financial statements have been prepared in accordance with the requirements of FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the guidance of the relevant Statement of Recommended Practice (SORP).
5. Historical Cost Convention
The financial statements have been prepared on the historical cost basis.
This is generally based on the fair value of the consideration given in exchange for the assets.
6. Going Concern
The Charity is expected to continue to receive positive cash flows from institutional and individual donors to fulfill its charitable mandate. The Trustees have no reason to believe that a material uncertainty exists that may cast Significant doubt about the ability of Charity to continue as a going concern. The Trustees have a reasonable expectation that the Charity will be able to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.
7. Accruals Concept
All income and expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where revenue or costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

8. Non-Current Assets and Depreciation.

The Charity does not hold any non-current assets, and this is reflected in the Financial Statements