

CONNECT NETWORKING WOLVERHAMPTON
(a Charitable Incorporated Organisation)

Un-audited Financial Statement

Company No. CE009653 (England and Wales)
Registered Charity No: 1171158

Accounts for the year ended
31st December 2020

Connect Networking Wolverhampton

DIRECTORS REPORT FOR THE PERIOD ENDED 31st December 2020

The directors have pleasure in submitting their Report for the period ended 31st December 2020

GENERAL INFORMATION

CONNECT is a Charitable Organisation (CIO) Registered in England and Wales with the Charity Commission under registration Number 1171158. Its registered office is Tabernacle Baptist Church, Dunstall Road, Wolverhampton. WV6 0NJ

OBJECTIVES

The Charitable objects are:

The advancement of the Christian Faith in Wolverhampton and surrounding areas by:

Promoting Christian faith and values encompassing all denominations and traditions.

Promoting collaboration between churches

Supporting community projects among churches and in collaboration with other community agencies

Supporting Church leaders

THE TRUSTEE'S ARE CURRENTLY

Reverend Steve Uppal, Chairperson

Reverend Leon Etten

Reverend Susan Graham

Reverend Emmanuel Kapofu

Reverend Richard Merrick

SECRETARY

-

The directors during the year under review were:

None

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its governing document, a deed of trust, and constitutes a limited company, Limited by Guarantee as defined by the Companies Act 2006

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure and appropriate controls are in place to provide reasonable assurance against fraud and error

MEMBERS GUARANTEE

The company is incorporated as a company limited by guarantee and does not have a share capital.

The liability of each member is fixed at an amount not to exceed £1.

ON BEHALF OF THE BOARD

Signed:
On:

Director:
Date

Name:

REGISTERED OFFICE

CONNECT NETWORKING WOLVERHAMPTON

TABERNACLE BAPTIST CHURCH

DUNSTALL ROAD

WOLVERHAMPTON.

WEST MIDLANDS

WV6 0NJ

Connect Networking Wolverhampton

**Income and Expenditure
31st December 2020**

Income	Unrestricted	2020 Restricted	Total	2019
INCOME & ENDOWMENTS FROM				
Donations & Legacies	9,171		9,171	16,233
Other Income Resources				2,140
Interest				
Total Income	<hr/> 9,171		<hr/> 9,171	<hr/> 18,373
Expenditure				
EXPENDITURE ON:				
Charitable Activities	5,480		5,480	10,611
Other Activities				1,057
Total Expenditure	<hr/> 5,480		<hr/> 5,480	<hr/> 11,667
Taxation Penalty				
Net Incoming/ (outgoing) resources	<hr/> 3,691		<hr/> 3,691	<hr/> 6,706
Transfers				
Reserves brought forward	-16,571		-16,571	-23,276
Reserves carried forward	<hr/> <hr/> -12,880		<hr/> <hr/> -12,880	<hr/> <hr/> -16,571

Connect Networking Wolverhampton

**BALANCE SHEET AS AT
31st December 2020**

		2020		2019
	Unrestricted funds	Restricted Funds	Total this year	
CURRENT ASSETS				
Bank and Cash	5,120		5,120	5,429
Total	<u>5,120</u>		<u>5,120</u>	<u>5,429</u>
CURRENT LIABILITIES				
Creditors	18,000		18,000	22,000
Total	<u>18,000</u>		<u>18,000</u>	<u>22,000</u>
Total Net Assets			<u><u>-12,880</u></u>	<u><u>-16,571</u></u>
Reserves Brought Forward			-16,571	-23,276
Surplus/(Deficit) for period			3,691	6,706
Accumulated Reserves			<u><u>-12,880</u></u>	<u><u>-16,571</u></u>

For the year ending 31/12/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director:

Name: Reverend Steve Uppal

Signature:

Date;

The accompanying notes form an integral part of these accounts.

Connect Networking Wolverhampton

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st December 2020**

1 ACCOUNTING POLICIES

- a: Basis of accounting - the financial statements have been prepared in accordance with the historical cost convention and are in accordance with Statements of Standard Accounting Practice.**
- b: Turnover consists of grants received, activity based sales and donations. No value-added tax is involved.**

Connect Networking Wolverhampton

ACCOUNTANTS REPORT

Accountants' Report to the directors on the unaudited financial statements

For the year ended 31st December 2020

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2020 , and you consider that the company is exempt from audit

In accordance with your instructions, these unaudited financial statements have been compiled from the accounting records, information and explanations supplied, to assist you to fulfill your statutory responsibilities.

and

(a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006;

(b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act.

NOTES to the financial statements for Year Ending 2020

None