

Company Registration Number 07403737

Registered Charity Number 1171156

INVISIBLE DUST

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2024

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Invisible Dust
Charity registration number	1171156
Company registration number	07403737
Registered office	Woodend Creative Space, The Crescent, Scarborough, England, YO11 2PW

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Invisible Dust during the period and to the date of signing this report are as follows:

Feimatta Conteh	- Resigned 30 November 2023
Ansuman Biswas	- Appointed 25 May 2024
Kane Cunningham	
Gilleen Dickie	
Fiona Fieber	- Appointed Chair 30 November 2023
Lacey Glave	- Resigned 23 April 2023
Magnus Johnson	
Susan Jones	
Rachael Palmer	
Ana Stanic	
Yuki Sumner	- Appointed 25 May 2024

Company Secretary Ms Alice Sharp

Bankers The Co-operative Bank plc, PO Box 250, Skelmersdale
WN8 6WT

Independent Examiner Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse,
Jesmond, Newcastle upon Tyne NE2 3AF

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

CHAIR'S STATEMENT

The last year has seen some exciting collaborations and development of some of our most ambitious work, alongside the continuation of major projects.

In 2022 we were appointed as Artistic Directors by the Mayor of London's Royal Docks to curate public art commissions as part of the Docks' sustainability season in May 2023. For Sea Change, in partnership with University College London (UCL), each artist collaborated with one or more leading climate academics. Four new commissions by Simon Faithfull, Melanie Manchot, Dana Olărescu and Raqs Media Collective drew ideas from 'Sea Change' (a change in perspective which points to the future), and the importance of changing practices, but also the pivot point and move to fossil fuels in the docks and world history – the move from sail to steam power.

The Royal Docks and UCL also supported our first in person 'Forecast' symposia opened by Shirley Rodrigues Deputy Mayor Greater London Authority at London's City Hall. Forecast 23 included headline authors Ben Okri and Amy Jeffs, interdisciplinary panels with Gavin Turk, Samson Kambalu, 'Sea Change' artists and UCL scientists and new commissions by Art & Science Films Afrika Kenya and Julie Freeman UK. Forecast 23 reflected on future-focused storytelling to navigate planetary challenges, drawing from 'Sea Change' curatorial themes and resulting in online talks and podcasts.

Alice Sharp, our Artistic Director is the curator and art-science advisor of 'Climate Clock' for Oulu, Finland, European City of Culture 2026, and has continued working with artists and scientists to navigate our relationship with time and climate change in Oulu with the Arctic warming four times the rest of the earth. 'Climate Clock' will create six permanent sculptures and a community artwork.

Alice was also selected by the British Council Malaysia to take part on their 'Human Nature' delegation which included visiting artists and indigenous communities in Borneo, one of the most diverse places on earth, expanding our focus to raise up voices from the Global South.

March 2024 saw the launch of artist Paul Morrison's beautiful 'Sea Oak', a permanent sculpture of polished steel for 'Wild Eye' with Yorkshire Wildlife Trust in Scarborough inspired by the positive role seaweed plays in contributing to the health of the ocean. The opening included a wonderful talk by Juliet Brodie, seaweed scientist from the National History Museum. New works by Jeremy Deller, Shezad Dawood and Emma Smith will join Paul Morrison's in 2024/25.

'Breathe' by Dryden Goodwin took its important message on activism and air pollution to new audiences through a presentation at Salisbury Cathedral. Growing international interest has resulted in being invited to exhibit at Schwarzenegger's Austrian World Summit in 2024-25. Our relationship with UCL has resulted in funding to deliver a 'Breathe' interdisciplinary workshop on art and policy.

I am delighted to have been nominated as permanent Chair of the Board from November 2023, in order to ensure a period of stability as we move into the implementation of our new business model. We now move into a period of recruitment for new Trustees following the departure of Feimatta Conteh in 2023-24. We would like to extend our thanks to Femiatta for her valuable contribution, especially her expertise around sustainability in the arts.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

CHAIR'S STATEMENT (CONTINUED)

For 2023-24 we reported total income of £454,422 and a net surplus of £71,231, of which £26,243 is unrestricted, enabling us to further strengthen our reserves to meet our Reserves Policy and sector guidelines. We have continued to review and improve our financial and risk management systems to best support the organisation's planning, delivery and evaluation of our artistic strategy. This is particularly important as we cement our new operating model and continue to diversify our income streams to deliver our ambitious, inspiring programme of work.

We are, as always, incredibly grateful to our partners, funders and collaborators for enabling us to deliver such dynamic work on climate with artists and scientists that resonates at all levels. My thanks also go to the core team, associates and fellow Trustees for all their hard work over the last year.

Fiona Fieber
Chair

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Invisible Dust is a registered charity (No. 1171156) and a company limited by guarantee without share capital (No. 07403737).

It was incorporated on 12 October 2010 and established under a Memorandum of Association and is governed by Articles of Association dated 2 December 2016.

Invisible Dust became a charity on 31 December 2016.

The members of the company guarantee to subscribe up to £10 in the event of the charitable company winding up.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Structure and Governance

Invisible Dust is governed by a Board of Trustees which meets quarterly.

The charity currently has a board of nine non-executive Trustees.

Fiona Fieber and Susan Jones continue as Chair and Vice Chair of the organisation respectively. 2024 will see renewed recruitment for at least 2 new Trustees.

There is a sub-committee for Finance and Risk which also meets quarterly.

Certain large programmes have their own separate governance structures. 'Wild Eye', for example, has a governance body which is chaired by the Yorkshire Wildlife Trust, our partner in the programme, with representatives from Invisible Dust and other stakeholders.

Policies and procedures are reviewed at meetings of the Finance and Risk Committee and the full Board Meetings as part of a rolling programme to ensure that these reflect our current operating circumstances and structure.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

All Trustees are provided with an induction pack and conversations with the Artistic Director, General Manager and other trustees. Trustees are also invited to attend our organisational development days and events.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Organisation

Invisible Dust's management team is currently led by an Artistic Director and supported by an experienced core management team of General Manager and Finance Manager. A team of experienced freelance associates work in curatorial and producer roles to deliver the programme.

During the year our former Development Manager left the organisation.

Invisible Dust's website address is invisibledust.com.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The reserves position is kept under review on an ongoing basis to ensure we have adequate funds to support our programme of work, meet financial commitments and maintain financial resilience.

As a minimum, the reserves position is reviewed quarterly by Trustees at the Finance and Risk Committee and Board meetings.

An updated reserves policy was approved in the last financial year by the Board. The updated policy requires us to build and maintain reserves at a level to meet the following areas of cost: three months of core costs, one month core R&D staff cost, and any financial commitments and legal fees. These three cost items totalled an estimated £53,000 when most recently reviewed by the Finance Committee in September 2024.

The charity's total Unrestricted Reserves at 31 March 2024 are £193,919. These reserves include a commitment of £11,780 to de-install a sculpture in 2032 at the end of its exhibition period, treated as Designated Funds.

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Tangible Fixed Assets, are £128,139.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

During the 2024-25 financial year, reserve levels will remain under close review as part of our financial processes to ensure ongoing financial sustainability and stability. Actions set out in the Reserves Policy that can be considered to facilitate the maintenance and control of reserves include detailed cost control and ongoing cash management, detailed budget setting and regular monitoring, and consistent core cost recovery across programmes.

Going Concern

The Directors and the Trustees have considered the ability of Invisible Dust to continue as a going concern for a period of at least 12 months from the date of signing the accounts.

Based on current forecasts the Trustees have concluded that it remains appropriate to prepare these accounts on a going concern basis

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Charitable Purpose

Invisible Dust's charitable objects are, for the public benefit:

A - the promotion of arts, in particular through (but not limited to) the production and public exhibition of high quality works of visual and digital art informed by scientific study on subjects including (without limitation) sustainable development and the protection, enhancement and rehabilitation of the environment; and

B - the advancement of education, in particular through (but not limited to) the production and delivery of workshops, seminars and lectures for the general public on subjects including (without limitation) sustainable development and the protection, enhancement and rehabilitation of the environment. in this article sustainable development means that which meets the needs of the present without compromising the ability of future generations to meet their own needs.

Aims & Objectives

The charity's principal activity in the period under review was to influence positive system changes in response to the climate crisis by creating collaborations between artists and scientists.

Our Mission

Invisible Dust was set up in 2009 by Artistic Director Alice Sharp and brings together leading artists and scientists in the UK and internationally to create 'new thinking' to address our urgent climate challenges through artworks and events.

We work with artists, academics and funders who are ambitious, imaginative and make connections, understanding that enabling audiences to be open and inventive will be vital to creating a new future for our planet.

Through art that is rooted in science, we help people connect emotionally with environmental issues.

Why?

Our world is shaped by an economic and scientific mindset that prioritises profit and growth. This approach has resulted in inaction on critical issues like climate change, pollution, and social inequalities. By combining the imagination of art with the discipline of scientific research, we inclusively explore essential scientific concepts. Artists, as our greatest storytellers, help us envision a hopeful future and foster a global, imaginative engagement with environmental challenges.

We believe it is the role of artists and scientists to imagine undreamt ideas, giving us a way forwards in uncertain times towards new futures. Through imagination and creativity, we raise awareness about our impact on the world and encourage people to think about how we can do things better.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

Mission (Cont.)

Ours is a reciprocal relationship: scientists give artists inspiration and information, while artists help scientists to break out of paradigms and think differently.

How?

Over 15 years, we have become experts in making the invisible issues of our world visible. Through art, we help people to both understand and connect emotionally with difficult subjects like climate change.

Our unique network spanning science and art enables us to connect people who might not otherwise meet, to create world-changing works of art. We have played a part in influencing government stakeholders and local authorities, for example making a real difference to the air quality in our cities. In these times of high uncertainty, we stress the importance of creating high quality, thought-provoking contemporary art, helping people understand what environmental issues mean for them and giving them a sense of urgency over their future. Our work asks questions rather than dictating answers.

We work across the UK and internationally, engaging everyone from policy makers to communities and people who have little awareness of environmental issues. We believe that everyone deserves exceptional art.

Invisible Dust operates as a virtual organisation with staff located around England and with a registered office in Scarborough.

Programme Delivery

We have a wide interdisciplinary network across sectors internationally and in the UK. Our work is intrinsically about collaboration whether it's with local communities or intergovernmental organisations and we aim to prioritise lesser-heard voices affected most by climate change. This collaborative way of working and approach to our artistic programming enables ambitious artworks and projects based on latest scientific research; sharing new ways of working, specialist expertise and networks.

We work with world-leading:

- Artists including Ryan Gander, Jeremy Deller, Wangechi Mutu, Elizabeth Price, Ruth Ewan, Raqs Media Collective, John Akomfrah;
- Scientists including Prof Éliane Ubalijoro Future Earth Canada, Prof Frank Kelly, Imperial College London; Muharrem Balci Istanbul University, Alex Rogers, Oxford University and Miranda Lowe Natural History Museum London;
- Organisations including the Oulu 26, Finland EU Capital of Culture 2026, Lahore Biennale 24, British Council Malaysia and Turkey, Climate Compatible Growth Programme, Mayor of London and Greater London Authority, Royal Docks, School Environment and Architecture Mumbai, Natural History Museum London, WOW Festival, Yorkshire Wildlife Trust, Art Encounters Timisoara, Romania, Manchester and Hunterian Glasgow Museums and University College London.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

The types of programme we deliver can be grouped as follows:

- Large scale - multi-year, multi-artist exhibitions, symposia, community engagement
- Mid-size - single year artist exhibitions, events, community engagement
- Small-scale - workshops and learning opportunities for young people, academics, artists, communities as well as policy / decision makers

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Invisible Dust's overarching mission is to engage the public in new ways and new thinking around the climate crisis. We aim to influence positive system changes through collaborations between artists and scientists, engaging audiences emotionally and hopefully with climate challenges.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work provides benefit to one or more clearly identified sections of the public, as we create work for:

Local communities: from Scarborough and Lewisham to Oulu (Finland), Lahore (Pakistan), and beyond, we aim for our projects to work with the community in which they are presented.

'Wild Eye' is a flagship example of this engagement. We have delivered 125 events with over 13,500 participants to date. We have organised four free Resident Open Days at Scarborough Castle each year, hosted wildlife themed art workshops at CaVCA and in local schools, run regular wildlife and seawatching events and worked closely with a community steering group to select the artists and artworks. The Wild Eye project has also successfully collaborated with over 30 local and national organisations to raise awareness around Scarborough's incredible coastal environment.

International audiences: we connect with partners, artists and scientists from across the globe to face the challenges of climate change, which affects every country in the world.

'Forecast' is our primary programme for international audiences and collaborations, with Forecast 2023 reaching audiences of 281 around the world including Africa, Mexico and Taiwan, joining through a live stream and recorded talks made available on our website. Commission 'Smoke Jumpers' saw a collaboration with Art & Science Films Afrika.

Policy makers and academics: from universities to local governments, our work connects with the decision makers and thinkers who are major stakeholders in the climate change conversation

'Breathe' continues to engage academic and policy stakeholders, with a workshop in Belfast supported by Queens University and funding secured from UCL to research and develop learning on art and policy.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit (Cont.)

Invisible Dust's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefit from its work. All of these benefits are clear, evidenced and relate directly to Invisible Dust's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Invisible Dust's work.

Risk Management

The Board has responsibility for the oversight of risk management.

The Senior Management Team presents an updated Risk Register to the Finance and Risk Committee every quarter for detailed review, a summary of which is provided to Trustees at a quarterly Board meeting.

Our Risk Register sets out the key organisational risks and includes the following details: risk ratings, risk impact, mitigations, monitoring process and the person(s) responsible for managing each risk.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

- the challenges in diversifying our income and ensuring financial sustainability - new business model implemented to ensure ongoing sustainability with reduced core funding. Scenario models prepared and regularly updated. Continue to work on diversifying income streams, with an increased focus on international partnerships and funding, and non-traditional arts funders
- maintaining reserves at an appropriate level - reserves level reviewed on a quarterly basis by the FRC and annually by the board, with a periodic review of reserves policy
- the increasing demands of funders for robust evidence of impact - evaluation work now being held by core staff (General Manager), with further research on data gaps to be undertaken in collaboration with the Communications Manager
- managing partnerships - Artistic Director's workload regularly reviewed to prioritise partnership management with delegation to curators and producers as appropriate
- the risks to delivery due to reduced staffing levels - regular reviews of core staff workload and clear communication with project partners regarding capacity and timelines. Ensuring all policies, handover documents and handbooks are up to date so that freelance staff have access to the relevant information.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Programme Summary 2023-24

Over the year we continued to research, plan and deliver a dynamic programme asking increasingly urgent questions about climate change, exploring its roots in history alongside current impact on our health and our planet.

Sea Change at the Royal Docks, May 2023

Invisible Dust won the tender to be Artistic Directors for a public art programme around sustainability with the Mayor of London's Royal Docks. We curated 'Sea Change' which was presented as a three-week event in May 2023 bringing together international artists with leading UCL science and social science academics, inspired by their research into sustainable responses to the climate emergency. We presented four new commissions by Simon Faithfull, Melanie Manchot, Dana Olărescu and Raqs Media Collective which examined nature, women and climate, energy and extreme weather respectively. Dana Olărescu co-created a work on renewable energy with local Royal Docks communities.

This incredible location gave us the opportunity to research and raise the profile of the role of the climate crisis in the dock's history and future. Our title 'Sea Change' is a term used for a substantial shift in situation or perspective and was first used in Shakespeare's 'The Tempest', a play with a background, like the Royal Docks, of sea voyages, developing globalisation and colonialism. 'Sea Change' points to the future, to the need for changing practices, but also alludes to a pivot point of the climate crisis in the dock's history – the move from sail to steam power. This development led to an enormous expansion in London's trade and exchange of goods and peoples, which enabled modern day industrialisation, globalisation and with it the problems of climate change.

Forecast 2023 - GLA, Royal Docks and UCL

'The most complex stories are the ones that go deepest such as the great myths that we've inherited... They still reveal ourselves to ourselves. And they show us future possibilities. It's the strangest thing, how we've devised something in our past that still goes on speaking to our unlive and unimagined futures. So to make myth, to try to make a myth and to even half way succeed, is one of the greatest things an artist can do...' Ben Okri, Forecast 2023

World-leading scientists, writers, artists and cultural commentators including headline authors Ben Okri and Amy Jeffs, panels with UCL scientists Mark Maslin and Priti Parikh, artists Raqs Media Collective, Julie Freeman, Gavin Turk, Samson Kambalu and Melanie Manchot opened by Shirley Rodrigues Deputy Mayor, Environment and Energy, Greater London Authority, came together at London's City Hall for 'Forecast 2023'.

'Forecast 23' focused on future-focused storytelling to navigate global challenges. The starting point was the 'Sea Change' Royal Docks location and curatorial themes. The programme included two commissions, 'Smoke Jumpers', a new film by Art & Science Films Afrika Kenya, produced in collaboration with Rebecca Clube, UCL Institute for Sustainable Resources and the Climate Compatible Growth Programme, and 'Allusive Protocols', Julie Freeman, commissioned by Data as Culture at the Open Data Institute.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Forecast 2023 was presented live and online and the resulting podcasts on our website have attracted ongoing audiences. On the day, we ran a programme for young people aged 18-25 from the London Borough of Newham. It was supported by the Royal Docks, GLA and UCL and was part of Sea Change, 11-29 May 2023.

Climate Clock, Oulu EU City of Culture 2026

Invisible Dust is curating a £2M flagship programme 'Climate Clock' for Oulu EU City of Culture 2026, Finland. The programme's curatorial concept is to explore the relationship of time and climate change and its effects. Specifically on Oulu's culture, biodiversity, the snow season and changes of the natural systems which are affected by the Arctic's greater global warming, four times that of the rest of the world. The artists will draw from this extraordinary landscape and collaborations with scientists.

Climate Clock will include a socially engaged artwork with communities from the wider Oulu municipality region and six permanent sculptures by international artists. This year we continued the research and development to select the artists and make relationships with the scientists through visits to Oulu to meet the team, meet Oulu University, local artists and arts organisations. Artists Oliver Kochta-Kalleinen and Tellervo Kalleinen who previously created the 'Complaints Choir' are working on a new artwork to involve communities across the region.

Wild Eye with Yorkshire Wildlife Trust

2023-24 saw us move into the second of our three-year Scarborough based project with Yorkshire Wildlife Trust, 'Wild Eye'.

In March 2024 Paul Morrison's new stunning sculpture Sea Oak opened. Morrison based the sculpture on the bladderwrack seaweed, which he enlarged in polished steel to reflect the changing sky and sea backdrop on the Scarborough Harbour wall. Morrison, who is based in Yorkshire, often creates cartoon-like monochrome paintings of plants. Sea Oak refers to botanical photography and illustrations, it has a visual connection to the lungs and highlights the role seaweed plays as a habitat and vital carbon sink; cleaning seawater and providing the air we breathe.

The launch was accompanied by a talk from Professor Juliet Brodie Seaweed scientist at the Natural History Museum and was attended by 65 people including eminent green space advocate Sir John Lawton (Yorkshire Wildlife Trust President).

Alongside the commission, our engagement work deepened artworks' connections with the local community. Scarborough based artist Jacqui Barrowcliffe created 'After Anna: Blueprint Impressions from Today's Seas', co-created with community groups and inspired by 'Sea Oak'. The project used the photographic process cyanotype to make images using seaweed and litter collected from local beaches, reflecting on the important role of seaweed to help mitigate climate change as well as the problem of marine pollution. An exhibition was held across 2 spaces in Scarborough; a shop window at 33 Newborough and in the iconic Scarborough Market Hall. Emma Smith also began workshops for her co-created commission of 5 sculptures along the Cinder Track trail, ahead of a launch in 2024/25.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

All artists have been selected by the Scarborough Wild Eye Community Advisory Group at the selection and development stages. Emma Smith continues development work for the Cinder Track commission, sketches for sculpture/stone seating habitats have been discussed by the Advisory Group who were very excited by her ideas. Agreed with council as permitted development (not needing planning permission) and in production which will include the community getting involved in sustainable cob and rammed earth making. Jeremy Deller was confirmed as the artist for the Porpoise Platform commission, with Shezad Dawood continuing development for the digital commission through a series of community workshops. The final 3 commissions will be launched in 2024-25.

Breathe by Dryden Goodwin

Following an incredible year of activity in 2022-23, 'Breathe' continued to reach new audiences in the last year alongside a key phase of development towards international presentation. In 2022/23 'Breathe' commemorated the 10th anniversary of the death of Ella Adoo Kissi Debrah as the first person worldwide to have 'air pollution' certified as the cause of death through a large-scale projection of her mother Rosamund who has advocated for clean air ever since, alongside 5 other clean air activists.

Dryden Goodwin's spectacular work was announced to be presented at Salisbury Cathedral from 20 April to 6 October 2024, as part of their 'Our Earth' exhibition which focused on the domestic impact of climate change asking us to consider how our day to day lives may be impacted and how that will be felt differently across the world.

In further developments, Dryden Goodwin with Invisible Dust Associate Producer Lucy Wood delivered a talk and workshop at the Belfast Festival of Ideas on the 22nd March 2024 in partnership with Air Policy Researcher at Queens University Belfast. The work has also received an invitation to be presented at the Schwarzenegger Climate Initiative's Annual Global Summit in Austria, 20th June 2024.

Financial Review

We are pleased to report that the 2023-24 financial year has been a productive and stable one for the organisation. Programme delivery has been diverse in terms of scale, reach and mode of delivery.

Artistic delivery continued on the second phase of 'Wild Eye', a large-scale programme comprising four sub-projects and associated activities for delivery over the three years to 2024-5. We also delivered 'Sea Change' with the Royal Docks, which also saw us present 'Forecast 2023' at City Hall. Development for Oulu 2026 continues. We also undertook some smaller scale programmes and continued to devote resources to researching future programme ideas. To support our artistic activities and delivery, and the creation of longer-term impact, we also continued to firm up our new organisational infrastructure and processes.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Our financial results for the 2023-24 financial year reflect total income of £454,422 (2023: £424,475) and expenditure of £383,191 (2023: £383,015), resulting in a net surplus of £71,231 (2023: net surplus £41,460).

A surplus was reported on both restricted and unrestricted funds for the year. The surplus on restricted funds of £44,988 reflects the net balance of funds to be carried forward into the next financial year to complete delivery on programmes for which activity straddles the financial year end. The unrestricted funds surplus of £26,243 enables us to strengthen our reserves and provide a cushion above the minimum reserves level set out in our reserves policy.

Invisible Dust received transition funding of £105,749 from Arts Council England (ACE) as we prepare to exit their National Portfolio.

This year we also received final funding of £19,551 through the Wellcome Trust's Sustaining Excellence programme which recognises organisations making an outstanding contribution to public engagement in biomedical sciences. Although this four-year award totalling £390,000 ended during 2022-23, the final tranch payment was received in 2023-24 after clearance on our final report. These funds are applied to support programme and organisational development. We also received a £30,000 grant towards core costs from the Garfield Weston Foundation in October 2023, which will be applied across 2 financial years.

With respect to our programme activities, we have received £209,118 from Yorkshire Wildlife Trust for the second year of 'Wild Eye' phase II. This programme is funded by Town Deal Funds provided to Scarborough Borough Council. We also received funding from the Royal Docks, UCL and Greater London Authority of £23,900 for the 'Forecast' programme. Other grants were received for the Breathe programme including £10,000 from UCL, the 'Storm Cloud' programme from Sheffield Hallam University £2,950, £10,000 for Unnatural History from the University of Manchester Simon Industrial Fellowship. Other income was raised for 'Breathe' for speaker and workshop fees.

Invisible Dust would like to take this opportunity to record its appreciation to all its funders and stakeholders for their continued support and partnership. It is their support that enables us to imagine and deliver our ambitious programme.

The Trustees consider the financial performance of the charity to be satisfactory.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS

Future Financial and Fundraising Plans

We look ahead with excitement to delivering on existing and new projects in 2024-25. The next financial year will see the first year of our new project funded business model, our first year without regular core funding. We continue to look to actively diversify our income streams in particular through our international work alongside increasing income from our more established UK streams such as working with local authorities and universities. After our success with the Garfield Weston Foundation we are approaching other Trusts and Foundations for support towards our core costs.

For 2024-25, we will deliver the third and final year of the 'Wild Eye' Phase II programme in partnership with Yorkshire Wildlife Trust, with a value of £260k. The total value of this programme over 3-years is £1.4m, shared with the Yorkshire Wildlife Trust. We have secured a contracted fee of £25,800 for artistic curation and art & science expertise for 'Climate Clock' for Oulu: European Capital of Culture 2026, with €80,000 secured in total from 2023-2026. Total funding of £10,000 has also been secured for a new iteration of 'Unnatural History' with artist Tania Kovats from the Simon Industrial Fellowship through a partnership with the University of Manchester, Manchester Museum and WOW Festival.

Fundraising efforts continue towards a wide range of projects for the next financial year and beyond, with a focus on large scale or multi-year funding as a priority, with a focus on 2 major projects. We are working on new iterations of 'Forecast', our international project focusing on the future which combines interdisciplinary symposia with artist commissions, building collaborations with partners such as universities and international organisations.

Several new programmes are in development and applications are in or planned; these include 'Stars to Steer By', an artist and community co-created project. We are working with partners in Scarborough and Scotland applying for funding through Arts Council England, Creative Scotland, British Council and other community focused Trusts and Foundations.

Our fundraising strategy aims to deliver on a business model that, whilst reflecting our ambition, ensures we continue to meet our charitable objectives and remain financially sustainable. We aim to deliver a mix of programmes each year in terms of scale, audience reach and mode of delivery. Financial scenarios for the medium-term linked to different activity levels are prepared for consideration by the Management Team and Board.

Following the change in the core team to a reduced model, fundraising activities are led by the Artistic Director supported by the wider team. Invisible Dust works closely with partners to develop the programme alongside the funding opportunities. We prioritise working with museums, NGO's, universities, companies, individuals, trusts and foundations that are ethically driven and share Invisible Dust's values and vision regarding the environment and climate change.

Whilst the external fundraising environment remains competitive, we believe that our strong track record and the quality of our programme combined with the increased focus on the issues arising internationally from climate and environmental change by policymakers, universities, other institutions, organisations and the general public, provides new development opportunities for us. Progress towards our goals is reviewed at the Finance and Risk Committee with a summary provided to the board.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS (CONTINUED)

Future Activities for 2024-25 and Beyond

Looking forward in these times of uncertainty we will continue to curate high quality, inclusive and thought-provoking contemporary art and events, creating imaginative ideas for positive change with a lasting legacy. Our strategy is to harness the imagination and offer hopeful ways forward for our future. We will draw from vital points in the history of ideas such as the Renaissance, together with current ideas such as AI. We will work with diverse collaborators to enable artists, scientists and partners to create truly new ideas in an open dialogue which examine environmentalism in its many contexts including that of democracy, peace, education and equality alongside the historical.

Our route to this is demonstrated through programmes such as 'Forecast' which is now being set in different international contexts, firstly Turkey, and the diversity of our partnerships such as capitals of culture, biennales, galleries and arts festivals alongside local universities and local communities. In 2024/25 current plans include:

- 'Breathe' by Dryden Goodwin at the Lahore Biennale Pakistan,
- 'Wild Eye' in the UK with artists Shezad Dawood, Jeremy Deller and Emma Smith,
- 'Climate Clock' Oulu Finland, continues to develop
- develop 'Forecast Turkey' near Ephesus in Selçuk, Izmir, Turkey
- two 'UnNatural History' programmes with UK Museums: Anna Tewungwa with the ARC and the Hunterian Museum Glasgow University and Tania Kovats with Manchester University and Museum shown at WOW Festival at Factory International.

Our artistic programme for 2024-25 is detailed below.

Breathe: Lahore, Lahore Biennale, Pakistan

Breathe by Dryden Goodwin, has been invited to participate in the Lahore Biennale LB03 launching in October 2024. Goodwin will grow his *Breathe* artwork to include a local Lahore-based clean air campaigner – continuing our ongoing programme exploring the role of public art in driving support for clean air action in cities globally. Installed on sites around the city of Lahore, and accompanied by a knowledge exchange workshop, *Breathe: Lahore* is part of Invisible Dust creating awareness of the complexity of climate issues in fast-growing global south cities; Lahore's population growth was from 5 to 14 million between 2000–2024. *Of Mountains and Seas*, Lahore Biennale LB03, curated by John Tain, asks artists to link their own contexts with Pakistan's calamitous floods, environment and agriculture, urban pollution and social inequality.

Breathe, Belfast, Schwarzenegger's Austrian World Summit, UCL Policy workshop

Dryden Goodwin and Associate Producer Lucy Wood presented a talk and workshop at the Belfast Festival of Ideas on the 22nd March 2024 in partnership with Air Policy Researcher at Queens University Belfast and we are exploring options to present *Breathe* in Belfast.

Rosamund Adoo-Kissi Debrah, Dryden Goodwin and Lucy Wood have also been invited to present the work at Arnold Schwarzenegger's Austrian World Summit focused on climate in June 2024.

Finally, funding has been received from UCL to focus on research around *Breathe*'s role and learning for art and policy, to deliver an interdisciplinary workshop with invited policy strategists, Imperial College scientists and partners. We look forward to future collaborations on the project with international partners, with conversations underway with C40 Cities and the Clean Cities Campaign.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS (CONTINUED)

Future Activities for 2024-25 and Beyond (Cont.)

Wild Eye

2024-25 will see the launch of 3 final commissions:

- Shezad Dawood's digital commission, which will engage with local collaborators to look at the marine environment and legacy of Eugenius Birch, an engineer working on the railways and aqueducts in India (specifically Bengal) including an underground aquarium underneath the famous Grand Hotel in Scarborough, will be launched in October 2024.
- Emma Smith's intervention on Scarborough's Cinder Track, a disused railway running to Whitby passing by beautiful countryside including the North York Moors, will include the community in creation and plans to launch in late autumn 2024. Her work at the Scarborough end of the track consists of 5 sculptures which also serve as seating and habitats. Each one has been designed with local communities through workshops.
- The final commission, Jeremy Deller's fragmentary Roman inspired mosaic echoing Scarborough's history and celebrating the headland's wonderful position to see dolphins and porpoises will form a new porpoise viewing platform on marine drive, launching in spring 2025. The mosaic is being created with artist-fabricator Coralie Turpin and will include workshops in local primary schools.

Climate Clock, Oulu EU Capital of Culture 26 Finland

Alice Sharp, Artistic Director, has been working with Helsinki based artist duo Tellervo Kalleinen and Oliver Kochta-Kalleinen, who have shown extensively internationally on Climate clocks community commission. Their work invites the people of Oulu to co-create *The Most Valuable Clock in the World* through submitting their own valuable moments through video questioning our consumer-based attitudes to value. Alongside she has selected the six other international artists who will create permanent commissions and is working with them, scientists and Producer Claudia Woolgar and the Oulu 26 team to assist them in producing proposals for 2026.

Unnatural History Manchester and Hunterian Glasgow Museums UK

Tania Kovats is creating 'MOONMOTH' highlighting insects' need for darkness. Kovats will explore climate change through the context of the Manchester Museum entomology collection, guided by the curator, and in light of research around the legacy of Seventeenth Century woman naturalist and artist Maria Sybillia Merian. Realised through a partnership with WOW Festival, Manchester Museum & University of Manchester and funded by the Manchester University Simon Industrial Fellowship, it will be presented with WOW Festival at Factory International in May 2024.

In addition, Curator of Entomology at the Hunterian Museum, Jeanne Robinson, will lead our climate curators project for 'HACK the ARC'. This will include an interdisciplinary workshop with Glasgow University academics and support emerging artist Anna Tewungwa developing a new artwork proposal looking at environmental ideas through the Hunterian Collection.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS (CONTINUED)

New Programme

Alongside the above projects we have a number of new projects in development including:

- A project exploring Ruskin's 1884 Storm Cloud lecture with Dr Tom Payne, Sheffield Hallam University.
- With organisations in Borneo following Artistic Director, Alice Sharp's Nature and Climate British Council Malaysia Human Nature delegation in March 2024.
- *Stars to Steer By*, a project with Glasgow artist Ruth Ewan (shortlisted for the Fourth Plinth in 2024) exploring the role of nature in helping us to navigate difficult times, with a focus on coastal communities.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Invisible Dust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

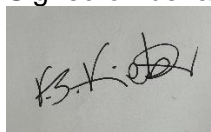
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Ms Fiona Fieber
Chair/Trustee
Company Registration Number 07403737

26 September 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF INVISIBLE DUST FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees of Invisible Dust (Charity Registration Number 1171156) on my examination of the accounts for the year ended 31 March 2024 set out on pages 20 to 32.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

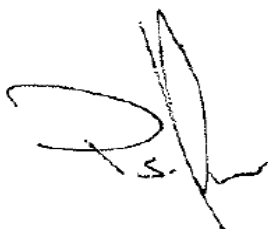
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

26 September 2024

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	3	2,732	-	2,732	1
Income from Donations & Legacies	4	165	-	165	150
Income from Charitable Activities	5	158,330	293,195	451,525	424,324
Total Income		161,227	293,195	454,422	424,475
Expenditure					
Expenditure on Raising Funds	6	967	-	967	1,199
Expenditure on Charitable Activities	7	134,017	248,207	382,224	381,816
Total Expenditure		134,984	248,207	383,191	383,015
Net Income/(Expenditure)		26,243	44,988	71,231	41,460
Balance brought forward at 1 April		113,676	31,538	145,214	103,754
Balance carried forward at 31 March	14	£139,919	£76,526	£216,445	£145,214

The notes on pages 22 to 32 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets			
Debtors	10	86,794	38,119
Cash At Bank & In Hand		178,262	139,378
		<u>265,056</u>	<u>177,497</u>
Creditors – Amounts Falling Due Within 1 Year	11	(36,831)	(20,843)
Net Current Assets/(Liabilities)		<u>228,225</u>	<u>156,654</u>
Creditors – Amounts Falling Due After 1 Year	12	(11,780)	(11,440)
Total Net Assets	13	<u>£216,445</u>	<u>£145,214</u>
Represented by:			
Unrestricted Reserves	14	128,139	113,676
Unrestricted Designated Reserves	14	11,780	-
Restricted Reserves	14	76,526	31,538
		<u>£216,445</u>	<u>£145,214</u>

The notes on pages 22 to 32 form part of the financial statements.

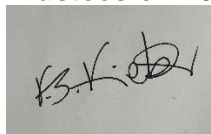
The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 26 September 2024.



Ms Fiona Fieber
Chair/Trustee
Company Registration Number 07403737

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Invisible Dust is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Stage Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Invisible Dust contributes to a defined contribution pension scheme. Further details can be found in Note 9. For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Interest on Cash Deposits	2,732	-	2,732	1
	£2,732	£-	£2,732	£1

The 2023 total of £1 related wholly to Unrestricted Funds.

4. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations - General	165	-	165	150
	£165	£-	£165	£150

The 2023 total of £150 related wholly to Unrestricted Funds.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Grant Income				
Arts Council England – National Portfolio Organisation	-	-	-	183,312
Arts Council England – Transition Fund	105,749	-	105,749	-
British Council	1,500	-	1,500	4,000
Clean Air Fund	-	-	-	53,764
Garfield Weston Foundation	30,000	-	30,000	-
Greater London Authority	-	31,700	31,700	17,700
London Borough of Richmond	500	-	500	-
Sheffield Hallam University	-	2,950	2,950	-
The University of Manchester	-	10,000	10,000	-
UCL Culture	-	-	-	4,000
UCL Energy Institute	-	-	-	10,000
UCL Slade School of Fine Art	-	12,999	12,999	-
Wellcome Foundation - Sustaining Excellence	-	19,552	19,552	40,449
Yorkshire Wildlife Trust - Scarborough Borough Council Town Deal Fund	-	209,119	209,119	58,067
	137,749	286,320	424,069	371,292
Earned Income				
Contracted Services	-	4,066	4,066	46,721
Advisory Income & Speaker Fees	20,581	2,809	23,390	6,311
	20,581	6,875	27,456	53,032
	£158,330	£293,195	£451,525	£424,324

Of the 2023 total of £424,324, £189,123 related to Unrestricted Funds and £235,201 to Restricted Funds.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising Costs	967	-	967	1,199
	£967	£-	£967	£1,199

The 2023 total of £1,199 related wholly to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Production/Project Costs				
Artists Fees & Materials	-	101,838	101,838	14,072
Events Costs	-	11,225	11,225	50,047
Programme/Project Delivery Costs	-	10,579	10,579	6,923
Associate Curators & Producers	-	72,136	72,136	83,644
	-	195,778	195,778	154,686
Support Costs				
Marketing & PR	9,980	-	9,980	13,653
Research & Development	2,505	-	2,505	3,540
Salaries & On Costs	77,757	52,429	130,186	120,200
Freelance Team Costs	16,073	-	16,073	56,338
Premises & Overhead Costs	24,177	-	24,177	28,663
	130,492	52,429	182,921	222,394
Governance Costs				
Independent Examiner's Fees	1,920	-	1,920	3,720
Other Accountancy Costs	1,028	-	1,028	-
Legal & Professional	48	-	48	1,016
Board/Governance Costs	529	-	529	-
	3,525	-	3,525	4,736
	£134,017	£248,207	£382,224	£381,816

Of the 2023 total of £381,816, £173,037 related to Unrestricted Funds and £208,779 to Restricted Funds.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Net Income/(Expenditure)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,920	3,720

9. Staff Costs & Trustees' Remuneration

	2024	2023
	£	£
Gross Salary Costs	121,018	111,268
Employer's National Insurance	6,588	6,586
Employer's Pension Contributions	2,580	2,347
	£130,186	£120,201

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No	No
Artistic Programme	1	1
Core Staff	2	3
	3	4

The total amount of employee benefits and fees received by Key Management Personnel is £123,598 (2023: £135,913). Key Management Personnel comprises the Trustees and the members of the management team (Artistic Director, Finance Manager and General Manager).

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 Invisible Dust made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 31 March 2024 (2023: £Nil).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

Travel and Subsistence expenses of £315 were reimbursed to 2 Trustees in respect of their attendance at meetings of the charity (2023: £Nil).

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Debtors

	2024	2023
	£	£
Due Within 1 Year		
Trade Debtors	64,590	22,713
Accrued Income	5,376	-
Prepayments	5,048	3,966
	75,014	26,679
Due in > 1 Year		
Other Debtors	11,780	11,440
	11,780	11,440
	£86,794	£38,119

11. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Trade Creditors	32,791	8,411
Accruals	4,040	12,432
	£36,831	£20,843

12. Creditors – Amounts Falling Due After 1 Year

	2024	2023
	£	£
Other Creditors	11,780	11,440
	£11,780	£11,440

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	-	-	-	-
Debtors	18,204	68,590	86,794	38,119
Cash at Bank and In Hand	139,177	39,085	178,262	139,378
Creditors – Amounts Due Within 1 Year	(5,682)	(31,149)	(36,831)	(20,843)
Creditors – Amounts Due After 1 Year	(11,780)	-	(11,780)	(11,440)
	£139,919	£76,526	£216,445	£145,214

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of Charitable Funds

	Fund at 1 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	113,676	149,447	(134,984)	128,139
Designated Fund – Wild Eye Decommission	-	11,780	-	11,780
Total Unrestricted Funds	113,676	161,227	(134,984)	139,919
Restricted Funds				
Art Encounters Biennale	3,388	-	(3,388)	-
Dryden Goodwin - Breathe	3,050	13,875	(15,466)	1,459
Greater London Authority – Forecast 2023	3,999	23,900	(27,899)	-
Greater London Authority - SeaChange at the Royal Docks	1,477	7,800	(9,277)	-
Kenya ISR	8,031	-	(8,031)	-
Sheffield Hallam University	-	2,950	(2,950)	-
UCL Slade School of Fine Art – Breathe		5,999	(3,000)	2,999
UCL QR-Policy				
University of Manchester - UnNatural History - WOW Manchester	-	10,000	(5,520)	4,480
Wellcome Foundation - Sustaining Excellence – Capacity Building	-	19,552	(19,552)	-
Yorkshire Wildlife Trust - Scarborough Borough Council Town Deal Fund - Wild Eye Phase 2	11,593	209,119	(153,124)	67,588
Total Restricted Funds	31,538	293,195	(248,207)	76,526
Total Funds	£145,214	£454,422	£(383,191)	£216,445

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
Wild Eye Decommission	Funds ringfenced to de-install a sculpture in 2032 at the end of its exhibition period

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Art Encounters Biennale	Collaboration between women artists, scientists and young curators in Romania and the UK to explore climate change in both countries. Programme supported by the British Council
Dryden Goodwin - Breathe	A multi-faceted artwork by air pollution scientist artist Dryden Goodwin working in conjunction with Invisible Dust and Imperial College. The work reimagines and extends Goodwin's seminal 2012 Breathe artwork as an ambitious, multi-site flagship commission for Lewisham, London Borough of Culture. Work includes workshops, a Breathe installation at Austrian World Summit in June 2024 and a new iteration of the Breathe animation which was projected large-scale on London's South Bank in memory of 9-year-old Ella Adoo-Kissa-Debrah, the first person in the world to have 'air pollution' listed as a cause of death, on the 10th anniversary of her passing.
GLA - Forecast 2023	An international hybrid symposium involving scientists, writers, artists and cultural commentators which explores new forms of storytelling responding to our climate's future. The centrepiece of the programme was an event held at London's City Hall in May 2023 followed by online events and included new commissions and talks
GLA - SeaChange at the Royal Docks	Event curated by Invisible Dust and bringing together international artists with leading UCL academics, inspired by research into sustainable responses to the climate emergency.
Kenya ISR	Artist residency in Kenya organised with the Institute of Sustainable Resources (ISR) at University College London (UCL) and the Climate Compatible Growth programme at the Foreign Commonwealth and Development Office and Sarel Grayling, designer.
UCL Slade School of Fine Art – Breathe UCL QR-Policy	Workshop and report exploring policy approaches and best practice around art-policy collaborations. The report will include plans for 1+ global intervention

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
UnNatural History - WOW Manchester	Curation of a new 'UnNatural History' commission to be unveiled at the WOW (Women of the World) Festival in Manchester in May. 'UnNatural History' is our ongoing enquiry with artists looking at the links between climate change and museum collections.
Wellcome Foundation - Capacity Building	Funding towards the building of capacity, infrastructure and financial resilience
Wild Eye Phase 2	An inspiring nature and art project for the people of Scarborough and Whitby and visitors to observe and engage with wildlife along the North Yorkshire coast. The programme brings together leading artists with the community and, through artworks and events, aims to raise awareness of issues around nature, biodiversity and climate change. Wild Eye has been developed by Invisible Dust and the Yorkshire Wildlife Trust with support from Coast and Vale Community Action and English Heritage.

15. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant project funding which enables the charity to carry out its charitable objectives. In total, grant funding of £105,749 (2023: £183,312) was received from Arts Council England in the year.

At 31 March 2024, no sums were owing to Invisible Dust from Arts Council England (31 March 2023: £Nil).

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

INVISIBLE DUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 9 members of the company (2023 - 9 members).