

Company registration number: 07403737
Charity registration number: 1171156

INVISIBLE DUST LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Invisible Dust Limited

Report of the Trustees for the year ended 31 March 2023

The Trustees (who are also directors of Invisible Dust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Official name of charity:	Invisible Dust
Charity registration number:	1171156
Company registration number:	07403737
Directors and Trustees:	Feimatta Conteh (resigned 30 November 2023) Kane Cunningham Gilleen Dickie Fiona Fieber (appointed Chair 30 November 2023) Lacey Glave (resigned 23 April 2023) Magnus Johnson Susan Jones Rachael Palmer Ana Stanic Catherine Thornborrow (resigned 23 February 2023)
Secretary:	Ms Alice Sharp
Registered Office:	Woodend Creative Space The Crescent Scarborough England YO11 2PW
Bankers:	The Co-operative Bank plc PO Box 250 Skelmersdale WN8 6WT
Independent examiners:	Hawsons Chartered Accountants Pegasus House 463a Glossop Road Sheffield S10 2QD

CHAIR'S STATEMENT

The last year saw some of our most ambitious artworks to date. Dryden Goodwin's powerful, large-scale and multi-site *Breathe:2022* dominated the streets and skylines, inviting us to pause and consider the very act of taking a breath. Relating to the tragic death of nine year old Ella Adoo-Kissi-Debrah - the first person in the world to have 'air pollution' listed as a cause of death - and the growing battle for climate justice, *Breathe:2022* was commissioned for Lewisham, London Borough of Culture 2022 and created with air pollution scientists at Imperial College London. *Breathe for Ella*, held on the 10th anniversary of Ella's passing, and featuring Ella's mother, the extraordinary clean air campaigner Rosamund Adoo-Kissi-Debrah CBE 'fighting for breath', highlighted how much more still needs to be done to improve air quality for all and to encourage support for 'Ella's Law' (The Clean Air Bill) - new proposed legislation on air quality in the UK.

We have deepened our collaborations with universities this year, producing a successful interdisciplinary 'Creative Collaborations' climate workshop with King's College London. We are also very proud of our commission with Kenya-based artists Art and Science Films Afrika, who produced a new film about charcoal burning exploring the ritual and climate context with academics at the Institute of Sustainable Resources, University College London and funded by the Commonwealth Office Climate Compatible Growth programme. Both projects have led to future interest in similar programmes with universities internationally.

Following the opening of Ryan Gander and Juneau Projects' permanent artworks in March 2022 for *Wild Eye* in partnership with Yorkshire Wildlife Trust, we have worked with community advisory groups to select Paul Morrison to create a permanent Scarborough harbour sculpture, and artists Shezad Dawood and Emma Smith for the next phase. We also delivered a series of family days offering a range of art and conservation activities such as cyanotype seaweed printing. Alice Sharp, our Artistic Director, has continued her role as the curator and art-science advisor of *Climate Clock* for Oulu, Finland, European City of Culture 2026, and will work with seven artists and scientists to create six permanent sculptures and a socially engaged artwork with communities across the region. We finished the year with authors Ben Okri and Amy Jeffs being confirmed as headliners for *Forecast 2023*. Our powerful programme gives us an important strength alongside the growing challenge of being both ambitious and flexible to current funding challenges in the arts and environmental sectors.

We are in the process of open recruitment for a new Chair who will bring expertise and leadership to further strengthen our governance as we navigate the next chapter for Invisible Dust in an ever-changing environment. Sue Jones and I were honoured to be appointed as Interim Vice Chair and Interim Chair respectively to take on the temporary role of supporting the Artistic Director and the core team following Catherine Thornborrow's resignation in November. I would like to thank Catherine for her unwavering leadership of Invisible Dust's Board of Trustees for the last six years, helping to govern and guide the organisation through many exciting and unprecedented times. Lacey Glave also resigned as a Trustee and we would like to extend our thanks for her valuable contribution, particularly her marketing insight and expertise.

For 2022-23 we reported total income of £424,475 and a net surplus of £41,460, of which £15,038 is unrestricted, enabling us to further strengthen our reserves to meet our Reserves Policy and sector guidelines. We have continued to review and improve our financial and risk management systems to best support the organisation's planning, delivery and evaluation of our artistic strategy. This is particularly important at such a moment of transition - and opportunity - as we move towards a different operating model and diversifying our income streams since leaving the Arts Council England National Portfolio in March.

We are, as always, incredibly grateful to our partners, funders and collaborators for enabling us to deliver such dynamic work about the impact of climate change that resonates at all levels. My thanks also goes to the core team, associates and fellow trustees for all their hard work over the last year.

Fiona Fieber

Chair

Invisible Dust Limited

Report of the Trustees for the year ended 31 March 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Invisible Dust is a charity (No. 1171156) and a company limited by guarantee without share capital (No. 07403737). It was incorporated on 12 October 2010 and established under a Memorandum of Association and is governed by Articles of Association dated 2 December 2016. Invisible Dust became a charity on 31 December 2016. The members of the company guarantee to subscribe up to £10 in the event of the charitable company winding up.

Organisation

Invisible Dust is governed by a Board of Trustees which meets quarterly. There are two sub-committees, a Finance and Risk Committee which also meets quarterly, and a Human Resources Committee which meets twice a year. Certain large programmes have their own separate governance structures. 'Wild Eye', for example, has a governance body which is chaired by the Yorkshire Wildlife Trust, our partner in the programme, with representatives from Invisible Dust and other stakeholders. We are planning two facilitated Trustee away days during 2023 as part of the work being undertaken towards ensuring we are a resilient organisation.

Policies and procedures are reviewed at meetings of the Finance and Risk Committee and Human Resources Committee as part of a rolling programme to ensure that these reflect our current operating circumstances and structure.

Invisible Dust's management team is currently led by an Artistic Director and supported by an experienced core management team of General Manager, Development Manager and Finance Manager. A team of experienced freelance associates work in curatorial and producer roles to deliver the programme. During the year our former Executive Director left the organisation.

Invisible Dust's website address is invisibledust.com.

Trustees

At the beginning of 2023, Catherine Thornborrow, our Chair of the past six years, stood down. Whilst we undertook an external recruitment process to source a new Chair, to ensure continued board leadership through this interim period, we appointed two existing Trustees to be Interim Chair and Vice Chair, Fiona Fieber and Susan Jones respectively. In February, Lacey Glave stood down as a trustee.

All Trustees are provided with an induction pack and conversations with the Artistic Director, General Manager and other trustees. Trustees are also invited to attend our organisational development days and events.

Risk management

The Board has responsibility for the oversight of risk management which is a standard agenda item at quarterly Finance and Risk Committee meetings and at Board meetings. An internal risk register is maintained which sets out the key organisational risks and includes risk impact and likelihood, before and after mitigation actions, the person(s) responsible for managing each risk and review dates. Risks are managed dynamically and appropriately.

The most significant organisational risks currently identified are: the challenges in diversifying our income and ensuring financial sustainability; maintaining reserves at an appropriate level; the increasing demands of funders for robust evidence of impact; managing partnerships; and, the risks to delivery due to the absence of a key staff team member. To mitigate these risks we have put in place a range of strategies and actions.

OBJECTIVES AND ACTIVITIES

The Trustees are committed to providing a public benefit through its charitable objects and have considered the Charity Commission's guidance in this area, including the guidance *Public benefit: running a charity (PB2)*.

Principal activity

The principal activity of Invisible Dust (the 'charity' or 'charitable company') in the period under review was to influence positive system changes in response to the climate crisis. To do this by creating collaborations between artists and scientists.

Invisible Dust Limited

Report of the Trustees for the year ended 31 March 2023 (continued)

Our Mission

Invisible Dust brings together leading artists and scientists to create impactful works of art.

We work with artists, academics and funders who are ambitious, imaginative and make connections, understanding that enabling audiences to be open and inventive will be vital to creating a new future for our planet.

Through art that is rooted in science, we help people connect emotionally with environmental issues. We transcend the pragmatic every-day reality and allow people to imagine and to feel.

Why?

Humans have known about the unfolding environmental crisis for decades, but only in the past few years has it really entered mainstream public awareness. Research shows that a critical mass of public pressure is what often creates change at governmental level: support from 25% of the population is the tipping point¹.

One of the biggest challenges for the environmental movement has always been that it isn't easy to engage people with something that's intangible or negative: it's hard to imagine a future that we can't see.

We believe it is the role of artists and scientists to help 'paint a picture' of new futures. Through imagination and creativity, we raise awareness about our impact on the world and encourage people to think about how we can do things better.

It is a reciprocal relationship: scientists give artists inspiration and information, while artists help scientists to break out of paradigms and think differently.

How?

Over 14 years, we have become experts in making the invisible issues of our world visible. Through art, we help people to both understand and connect emotionally with difficult subjects like climate change.

Our unique network spanning science and art enables us to connect people who might not otherwise meet, to create world-changing works of art. We have played a part in influencing government stakeholders and local authorities, making a real difference to the air quality in our cities.

In these times of high uncertainty, we stress the importance of creating high quality, thought-provoking contemporary art, helping people understand what environmental issues mean for them and giving them a sense of urgency over their future. Our work asks questions rather than dictating answers.

We work across the UK and internationally, using the 'soft' power of art to engage everyone from policy makers to people who have little awareness of environmental issues. We believe that everyone deserves exceptional art.

Invisible Dust operates as a virtual organisation with staff located around England and with a registered office in Scarborough.

Programme delivery

The types of programme we deliver can be grouped as follows:

- Large scale e.g. multi-year, multi-artist commissions, community engagement
- Mid-size - single year, one artist commission, community engagement
- Small scale e.g. workshops and learning opportunities for young people, academics, artists, communities as well as policy / decision makers

All our projects are delivered in partnership and are a transformative experience for all involved. This collaborative way of working and approach to our artistic programming enables ambitious artworks and projects based on latest scientific research; sharing new ways of working, specialist expertise and networks.

¹ Centola, D., Becker, J., Brackbill, D. and Baronchelli, A. (2018) 'Experimental evidence for tipping points in social convention', *Science*, vol. 360, Issue 6393, pp. 1116-1119

Report of the Trustees for the year ended 31 March 2023 (continued)

Programme delivery (continued)

Current / recent partnerships include: British Council Romania, Greece and the UK, Art Encounters Timisoara, Romania and Oulu, Finland European City of Culture 2026. Mayor of London and Greater London Authority, Royal Docks, University College London (UCL), Lewisham Borough of Culture 2022, Wellcome Collection, Ella Roberta Family Foundation, Yorkshire Wildlife Trust, English Heritage, North Yorkshire County Council, King's College London, scientists from the National History Museum, Imperial College, London, JCDecaux, Lewisham secondary schools, Lewisham Education Arts Network, Horniman Museum, Institute of Sustainable Resources UCL and the Open Data Institute.

ACHIEVEMENTS AND PERFORMANCE

Programme summary 2022-23

Over the year we continued to research, plan and deliver a dynamic programme asking increasingly urgent questions about climate change, exploring its impact on our health and our planet.

***Breathe:2022* by Dryden Goodwin**

"Never until this evening had I really stopped to think about the autonomic process of breathing. When you do this, it starts to hit home just why clean air is a human right."

- *Breathe for Ella* audience member 2023

Launched in May, artist Dryden Goodwin's *Breathe:2022* explored the insidious impact of air pollution and the power of collective action. Working with Invisible Dust and Imperial College air pollution scientist Dr Ian Mudway, Goodwin reimagined and extended his seminal 2012 *Breathe* artwork a decade on as an ambitious, multi-site flagship commission for Lewisham, London Borough of Culture 2022. It was headed up by the influential figure of Rosamund Adoo-Kissi-Debrah CBE, whose proposed 'Ella's Law', in memory of her daughter Ella (**the first person in the world to have 'air pollution' listed as a cause of death**), would enshrine the right to clean air in UK law.

Taking over bridges, buildings and billboards across London and the UK, *Breathe:2022* has been viewed by over **13 million people** to date since its launch in May 2022. In the form of still and moving poster installations and massive-scale night-time projections, *Breathe:2022* depicted six London campaigners 'fighting for breath' - literally and figuratively.

To create the work, Goodwin spent time with Rosamund and five other Lewisham-based clean air campaigners and residents, recording and drawing them as they moved through a cycle of laboured breathing. With the major in-kind support of leading international outdoor advertising company JCDecaux through their Community Channel Initiative, the end result - 1,300 exquisite drawings by Goodwin - were displayed on 250+ sites across Lewisham, London and across the UK over 14 months.

Breathe project activities included:

'We Breathe, Together' – a day of community air action, exploration and creative activities at the Horniman Museum on 17 September 2022. 513 young people and their families participated in workshops involving stop-motion animation, Lego Hydrogen Cars, Ink Breath Painting, STEM activities and Collage to learn ways to take action for a clean air future, share anxieties and celebrate collective action - and 90 took part in Q&A sessions with experts. Our 'Clean Air Village' enabled attendees to connect with five local clean air campaigner groups.

Report of the Trustees for the year ended 31 March 2023 (continued)

Programme summary 2022-23 (continued)

'*Drawing Breath*', an ambitious schools programme running across the Autumn resulting in an animation co-created by over 130 Lewisham Secondary School pupils in five schools in partnership with the artist that was projected large-scale alongside Goodwin's *Breathe* at the finale in November. We worked directly with 10 secondary school teachers through the resources and CPD session.

Breathe:2022 also featured in the Wellcome Collection's acclaimed '*In the Air*' exhibition garnering considerable media coverage.

On 15 February 2023, *Breathe for Ella* marked the 10th anniversary of the passing of 9-year-old Ella with Goodwin's iconic *Breathe* animation projected large-scale on London's South Bank in her memory. The event sought to encourage support for 'Ella's Law' (The Clean Air Bill) – new proposed legislation on air quality in the UK. The launch was attended by the Mayor of London and over 400 UK leading campaigners, policymakers, doctors, lawyers and concerned community members, including Sian Berry MP and Professor Frank Kelly:

- 40,500 Londoners viewed the artwork over 3 nights.
- Major live broadcast coverage of the event discussing Ella's Law and ULEZ reach of over 12+ million - Sky News, BBC, ITV. MP Caroline Lucas tweeted about the event.
- Of the attendees surveyed after the event 86% answered agree or strongly agree to the statement "I am more aware of Ella's Law and will ask my MP to support it". 73% answered agree or strongly agree to the statement "I have a clearer sense of the actions I can take to combat air pollution".

Supported by Mayor of London Sadiq Khan, the project has drawn live TV coverage from each of the main broadcasters, with over **10 million interactions** with the #Breathe2022 and #BreatheForElla hashtags and a range of high-profile supporters. Bringing to life the human cost of air pollution, *Breathe* also highlights the power of taking action through the stories of these inspiring campaigners.

Climate Clock, Oulu EU City of Culture 2026

Invisible Dust is curating a £2M flagship programme 'Climate Clock' for Oulu EU City of Culture. This will include a socially engaged artwork with communities from the wider Oulu municipality region and six permanent sculptures by international artists. This year we visited Oulu to meet the team, local artists and arts organisations. The programme will explore climate change and its effects in Oulu on the culture, biodiversity, snow season and natural systems which are affected by the Arctic's greater global warming, four times that of the rest of the world.

Wild Eye with Yorkshire Wildlife Trust

The next phase of our North Yorkshire-based project, *Wild Eye*, continues with four new commissions. Paul Morrison has been selected for the Scarborough Harbour commission and an application for planning permission has been granted with the aim that the artwork will be installed early 2024. The Scarborough Wild Eye Community Advisory Group selected artist Emma Smith for the Cinder Track commission and she has already started work. The artist for the Porpoise Platform has not yet been confirmed. The Advisory Group also selected Shezad Dawood for the digital commission. Scarborough-based artist Jacqui Barrowcliffe is leading the associated community engagement project March - July 2023. Five workshops will be held with different community groups based around Anna Atkins' ('first female photographer') botanical cyanotypes of seaweed. Workshop participants' work will go on public display in Scarborough during July 2023 to tie in with The Big Seaweed Search.

King's College London Creative Collaborations workshop

In September, Invisible Dust delivered a King's College London Creative Collaboration Workshop on climate and art for artists and King's academics with a research interest in climate change and sustainability to help make connections, develop ideas and proposals for the King's Artists Residency programme. We supported an open call for artists and led workshops with academics and invited speakers Miranda Lowe, scientist from the Natural History Museum and artist Gary Stewart from Dubmorphology who had collaborated for our previous *UnNatural History* exhibition. Several artists and academic collaborations from the workshop were selected for grants by King's Culture to realise their projects. We are developing the learning from this interdisciplinary workshop to work with other universities.

Report of the Trustees for the year ended 31 March 2023 (continued)

Programme summary 2022-23 (continued)

Sea Change - 11-29 May 2023, The Royal Docks and UCL

In 2022 Invisible Dust won a tender to be the Artistic Directors of a new programme of commissions by the Royal Docks and UCL on sustainability. This incredible location gave us the opportunity to research and raise the profile of the role of the climate crisis in the dock's history and future. Our title 'Sea Change' is a term used for a substantial shift in situation or perspective and was first used in Shakespeare's 'The Tempest', a play with a background, like the Royal Docks, of sea voyages, developing globalisation and colonialism. *Sea Change* points to the future, to the need for changing practices, but also alludes to a pivot point of the climate crisis in the dock's history – the move from sail to steam power. This development led to an enormous expansion in London's trade and exchange of goods and peoples, which enabled modern day industrialisation, globalisation and with it the problems of climate change.

Working with the Royal Docks team (part of the Greater London Authority) and UCL (in particular UCL East) we were able to engage with a range of high-level climate academics from social sciences and sciences. *Sea Change* was planned as a three-week event for May 2023 bringing together international artists with leading UCL academics, inspired by their research into sustainable responses to the climate emergency. During the year we worked on four new commissions by Simon Faithfull, Melanie Manchot, Dana Olărescu and Raqs Media Collective. Examining nature, women and climate, energy and extreme weather respectively. Dana Olărescu co-created a work on renewable energy with local Royal Docks communities.

Forecast 2023 - GLA, Royal Docks and UCL

From Autumn 2022 we prepared and researched a new edition of *Forecast*, Invisible Dust's international programme on the ideas that are shaping how we are thinking about the future. We focused on the importance of storytelling helping us navigate adversity and creating an imaginative space for future action. We are living through an unprecedented moment of political, social and ecological upheaval and stories can help us cope with difficulty and provide hope. Storytellers connect us to new perspectives, enabling us to learn and make sense of our changing world. At this uncertain time, we need stories that will help us navigate future challenges. Are the stories we are telling about our planet's future helping or hindering us? Who are the new storytellers we need to be listening to, and who is excluded? At this uncertain moment it is vital to tell stories that resist the urge for easy solutions to the huge challenges facing us. The world is complex and our stories need to be too. So much of what we read is presented as the definitive truth, in fact our world and its future is full of multiple interrelated factors and nuance.

The Greater London Authority, Royal Docks and UCL, including UCL climate scientist Mark Maslin agreed to be partners and support *Forecast*. We approached speakers from the arts, literature, science and other disciplines to be part of interdisciplinary talks at the event including headlining authors Amy Jeffs and Ben Okri to be held in May 2023 at the London Living Room, City Hall.

Our first *Forecast* commission was confirmed with two artists from Art and Science Films Afrika, Kenya to produce a new film on charcoal burning collaborating with academics from the Institute of Sustainability, University College London and the Climate Compatible Growth (CCG) programme, and funded by the UK's Foreign, Commonwealth and Development Office (FCDO). The artists are interested in exploring the *Forecast* theme of storytelling on energy through examining rituals, charcoal burning and the forest. This project is a new model for us and was entirely curated online with screenings of the film planned at *Forecast* London and in Nairobi.

Other programme activities

Invisible Dust was invited by the British Council Romania to lead art-science workshops at the 'Art Encounters Biennial' in Timisoara, European City of Culture 2023. We were also invited to speak at their Biennial Art and Science conference in June 2023 by Adrian Notz curator.

A curatorial advisor and prominent speaker on art-science and climate in the UK and internationally, Invisible Dust's Artistic Director, has participated in a number of other events during the year including delivering conference presentations and climate-related art-science workshops in Greece supported by the British Council and has spoken at a range of high-profile conferences and symposia such as a Calouste Gulbenkian and TBA21 event United Nations' Ocean Conference, Lisbon and the GLA's London Culture and Climate Conference.

Report of the Trustees for the year ended 31 March 2023 (continued)

FINANCIAL REVIEW

Financial results and funding

We are pleased to report that the 2022-23 financial year has been a productive and impactful one for the organisation. Programme delivery has been diverse in terms of scale, reach and mode of delivery. Artistic delivery commenced on the second phase of *Wild Eye*. This phase, building on the first phase completed during 2021-22, is a large-scale programme comprising four sub-projects and associated activities for delivery over the three years to 2024-5. During the year we also successfully delivered two medium size programmes, *Breathe:2022* and the associated *Breathe for Ella*. We also undertook some smaller scale programmes and continued to devote resources to researching future programme ideas. To support our artistic activities and delivery, and the creation of longer-term impact, we also continued to develop our organisational infrastructure and processes.

Our financial results for the 2022-23 financial year reflect total income of £424,475 (2022: £480,591) and expenditure of £383,015 (2022: £624,419), resulting in a net surplus of £41,460 (2022: net deficit £143,828). A surplus was reported on both restricted and unrestricted funds for the year. The surplus on restricted funds of £26,422 reflects the net balance of funds to be carried forward into the next financial year to complete delivery on programmes for which activity straddles the financial year end. The unrestricted funds surplus of £15,038 enables us to strengthen our reserves and provide a cushion above the minimum reserves level set out in our reserves policy.

Invisible Dust received its final year of funding of £183,000 from Arts Council England (ACE), with 2022-23 being an extension year to the 2018-22 National Portfolio Organisation (NPO) investment programme as a result of the impact of the Covid-19 pandemic. This year we also received funding of £40,000 through the Wellcome Trust's *Sustaining Excellence* programme which recognises organisations making an outstanding contribution to public engagement in biomedical sciences. Although this four-year award totalling £390,000 ended during 2022-23, the final tranch payment was received in 2023-24 after clearance on our final report. These funds are applied to support programme and organisational development.

With respect to our programme activities, we have received £58,000 from Yorkshire Wildlife Trust for the first year of *Wild Eye* phase II. This programme is funded by Town Deal Funds provided to Scarborough Borough Council. We also received a grant from the Clean Air Fund of £53,000 for the *Breathe for Ella* programme. Other smaller grants were received for the *Royal Docks* programme from the Greater London Authority £17,700, UCL Institute of Sustainable Resources from the Climate Compatible Growth Programme £10,000 and UCL Culture £4,000.

Other income was raised for *Breathe:2022* from The Albany through 'We are Lewisham: London Borough of Culture 2022' funds, and also through indirect income from ACE National Lottery Project Grants (NLPG). A smaller amount of earned income was received for the delivery of the Creative Collaborations workshops with King's College and through speaker and workshop fees.

Invisible Dust would like to take this opportunity to record its appreciation to all its funders and stakeholders for their continued support and partnership. It is their support that enables us to imagine and deliver our most ambitious work.

Reserves policy and going concern

The reserves position is kept under review on an ongoing basis to ensure we have adequate funds to support our programme of work, meet financial commitments and maintain financial resilience. As a minimum, the reserves position is reviewed quarterly by Trustees at the Finance and Risk Committee and Board meetings.

An updated reserves policy was approved in the last financial year by the Board. The updated policy requires us to build and maintain reserves at a level to meet the following areas of cost: three months of core costs, one month core R&D staff cost, and any financial commitments and legal fees. These three cost items totalled an estimated £70,000 when most recently reviewed by the HR Committee in September 2023. The reserves policy also sets out details of an 'Innovation Fund' funded by Board approved designations from unrestricted general reserves in excess of the minimum level. This fund is designed to support the development and growth of new programme opportunities in line with our business plan.

Invisible Dust Limited

Report of the Trustees for the year ended 31 March 2023 (continued)

Reserves policy and going concern (continued)

At 31 March 2023, our financial year end, we reported unrestricted reserves of £113,676. These reserves include a commitment of £11,440 to de-install a sculpture in 2032 at the end of its exhibition period.

During the 2023-24 financial year, reserve levels will remain under close review as part of our financial processes to ensure ongoing financial sustainability and stability. Actions set out in the reserves policy that can be considered to facilitate the maintenance and control of reserves include: detailed cost control and ongoing cash management, detailed budget setting and regular monitoring, and consistent core cost recovery across programmes.

The Directors and the Trustees have considered the ability of Invisible Dust to continue as a going concern for a period of at least 12 months from the date of signing the accounts. Based on current forecasts the Trustees have concluded that it remains appropriate to prepare these accounts on a going concern basis.

PLANS FOR THE FUTURE

Future financial and fundraising plans

We look ahead with excitement to delivering on existing and new projects in 2023-24. Our artistic strategy and business model are currently being renewed. This work is partly informed by not being offered continuing investment from ACE's 2023-26 Investment Programme for NPOs. At the same time, we are looking to actively diversify our income streams and increase income from more established streams. To support us through this interim period, we applied for transition funding from ACE and were successful in obtaining funding of £107,000 in 2023-24.

For 2023-24, in addition to the transition funding from ACE, we will also be delivering the second year of the *Wild Eye* Phase II programme for £195,000 in partnership with Yorkshire Wildlife Trust. The total value of this programme over 3-years is £1.4m, shared with the Yorkshire Wildlife Trust. Other programme funding secured for 2023-24 includes further funds from the Greater London Authority for *Sea Change* at the Royal Docks and the associated *Forecast* hybrid symposium. In addition, funds from artistic curation services provided for *Climate Clock* for Oulu: European Capital of Culture 2026 and for a continuation of the *Breathe* programme have been secured.

Our fundraising strategy aims to deliver on a business model that, whilst reflecting our ambition, ensures we continue to meet our charitable objectives and remain financially sustainable. We aim to deliver a mix of programmes each year in terms of scale, audience reach and mode of delivery. Financial scenarios for the medium-term linked to different activity levels are prepared for consideration by the management team and Board.

Fundraising activities are led by a Development Manager whose remit covers Trusts and Foundations, as well as individual and corporate donors. The Development Manager is supported by other team members and Trustees. Invisible Dust is proactive in seeking out companies, individuals, trusts and foundations that are ethically driven and leaders in environmental thinking and practice, and that share Invisible Dust's values and vision regarding the environment and climate change.

Whilst the external fundraising environment remains competitive, we believe that the increased focus on the issues arising internationally from climate and environmental change by policymakers, universities, other institutions, organisations and the general public, provides new development opportunities for us. Progress towards our goals is reviewed at the Finance and Risk Committee with a summary provided to the board.

Future activities for 2023-24 and beyond

Our artistic programme for 2023-24 is detailed below, starting with *Sea Change* (as detailed in Programme Summary 2022-23) and *Forecast 2023* in May at the Royal Docks and City Hall, followed by a *Breathe* 'Drawing Breath' workshop with Dryden Goodwin as part of Clean Air Day in June and creative family *Wild Eye* workshops.

World-leading scientists, writers, artists and cultural commentators will come together through *Forecast 2023* to reflect on future-focused storytelling to navigate global challenges, drawing from the *Sea Change* location and curatorial themes. An international hybrid symposium, *Forecast 2023* will take place at City Hall, London on 19 May – in-person and live-streamed – and then online, with new commissions and webinars across May. Young people aged 18-25 from Newham will join us to explore the big themes of the day. Keynote speakers include writers Ben Okri and Amy Jeffs. The two new commissions for *Forecast 2023* are '*Smoke Jumpers*', a new film by Art & Science Films Afrika, produced in collaboration with Rebecca Clube, UCL Institute for Sustainable Resources and the Climate Compatible Growth Programme, and Julie Freeman's '*Allusive Protocols*' commissioned by Data as Culture at the Open Data Institute with the support of Invisible Dust.

Report of the Trustees for the year ended 31 March 2023 (continued)

Future activities for 2023-24 and beyond (continued)

'Drawing Breath' workshop led by Dryden Goodwin for Better Bankside's Clean Air Day, 15 June 2023. Connecting to Goodwin's *Breathe* project, which will be installed across Borough Market as part of the day, the workshop will explore what it means to 'draw' breath, both into our bodies and onto the page.

Our planned future artistic programme for 2024-26 will create a new long-term focus on working with artists and scientists in the places most affected by the health and environmental impacts of climate change and as part of this deepening our partnerships with national and international organisations, including the British Council and the United Nations Environmental Programme.

The programme includes:

- Phased launch of the four new commissions for *Wild Eye*
- Alice Sharp continues to develop the curatorial ideas for *Climate Clock*, the flagship project for Oulu, Finland, City of Culture 2026 - researching and commissioning artists and conducting further consultation meetings with local communities.
- Future iterations of Goodwin's *Breathe* on air pollution, including an international tour from 2024
- Creation of new museum and university partnerships for *UnNatural History* focusing on the history of science and nature, climate change and the threats to biodiversity and women naturalists
- *Forecast* exploring the stories internationally we are telling about the future of the planet including partnerships in India, Zambia and South Africa
- *Stars to Steer By* - currently in development is a two-year project with artist Ruth Ewan linking the coastal communities of Scarborough and Cove Park on Scotland's west coast with scientists including the Scottish Association of Marine Sciences.
- *Storm Cloud* - an interdisciplinary art-science programme (currently in R&D) with Tom Payne Theatre artist and Sheffield Hallam University that aims to evoke contemporary cultural and social responses to the climate crisis through a collaborative exploration of Victorian artist, critic, and polymath John Ruskin's 'Storm Cloud' lecture prediction of climate change

Invisible Dust Limited

Report of the Trustees for the year ended 31 March 2023 (continued)

Trustees' responsibilities in relation to the financial statements

Trustees (who are also directors of Invisible Dust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



.....
Fiona Fieber - Chair

30 November 2023

Independent examiners' report to the Trustees of Invisible Dust Limited

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
S L Bladen FCA

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

14 December2023

Invisible Dust Limited

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Fund £	2023 Total £	2022 Total £
Incoming Resources					
Grants, donations and legacies	2	183,462	187,980	371,442	450,446
Charitable activities	3	5,811	47,221	53,032	30,145
Investment income	4	1	-	1	-
Total incoming resources		189,274	235,201	424,475	480,591
Resources expended					
Raising funds	6	(1,199)	-	(1,199)	(660)
Charitable activities	7	(173,037)	(208,779)	(381,816)	(623,759)
Total resources expended		(174,236)	(208,779)	(383,015)	(624,419)
Net incoming/(outgoing) resources		15,038	26,422	41,460	(143,828)
Transfers		-	-	-	-
Net movement in funds		15,038	26,422	41,460	(143,828)
Funds brought forward		98,638	5,116	103,754	247,582
Funds carried forward		113,676	31,538	145,214	103,754

Balance sheet as at 31 March 2023

	Notes	31 March 2023 £	31 March 2022 £
Current assets			
Debtors	10	38,119	27,764
Cash at bank and in hand		139,378	153,993
		177,497	181,757
Creditors – amounts falling due within one year	11	(20,843)	(67,603)
Net current assets		156,654	114,154
Total assets less current liabilities		156,654	114,154
Creditors – amounts falling due after more than one year	11	(11,440)	(10,400)
Net assets		145,214	103,754
Charity funds			
Restricted income funds	12	31,538	5,116
Unrestricted income funds - general	13	113,676	98,638
Total charity funds		145,214	103,754

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 30 November and signed on its behalf by:



Fiona Fieber - Chair

Invisible Dust Limited

Statement of Cash Flows

For the year ended 31 March 2023

	Note	2023 £	2022 £
Net cash flow from operating activities	14	(14,616)	(80,271)
Cash flow from investing activities			
Interest received		1	-
Net cash flow from investing activities		-	-
Cash flow from financing activities		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		(14,615)	(80,271)
Cash and cash equivalents at 1 April		153,993	234,264
Cash and cash equivalents at 31 March		139,378	153,993

Invisible Dust Limited

Notes on accounts

Year ended 31 March 2023

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Statutory information

Invisible Dust Limited is a charity (No. 1171156) and a company limited by guarantee (No. 07403737) domiciled in England and Wales. The registered office is at Woodend Creative Space, The Crescent, Scarborough, England, YO11 2PW.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The presentation currency is United Kingdom pounds sterling, which is the functional currency of the charity.

Going concern

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Grants and donations

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

Activities for generating funds

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Support costs are those functions that assist the work of the charity but do not represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds have been provided to the charity for particular purposes and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them. There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Grants, donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations	150	-	150	30,154
Grant income	183,312	187,980	371,292	420,292
	<u>183,462</u>	<u>187,980</u>	<u>371,442</u>	<u>450,446</u>
Analysis of grant income				
Arts Council England - National Portfolio	183,312	-	183,312	183,312
British Council	-	4,000	4,000	-
Clean Air Fund	-	53,764	53,764	-
Culture Coventry Trust - Arts Council	-	-	-	27,500
England National Activities	-	-	-	5,000
English Heritage	-	-	-	-
Greater London Authority	-	17,700	17,700	-
Henry Moore Foundation	-	-	-	3,000
Lewisham Council	-	-	-	2,499
UCL Culture	-	4,000	4,000	-
UCL Energy Institute	-	10,000	10,000	-
Wellcome Trust - Sustaining Excellence	-	40,449	40,449	70,000
Yorkshire Wildlife Trust - Scarborough	-	58,067	58,067	128,981
Borough Council Town Deal Fund	-	-	-	-
	<u>183,312</u>	<u>187,980</u>	<u>371,292</u>	<u>420,292</u>

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Supply of services under contract	-	46,721	46,721	22,860
Ticket income	-	-	-	6,585
Advisory income and speaker fees	5,811	500	6,311	700
	<u>5,811</u>	<u>47,221</u>	<u>53,032</u>	<u>30,145</u>
Analysis of supply of services under contract				
Kings College	-	9,202	9,202	-
Dryden Goodwin	-	17,435	17,435	-
The Albany – Breathe: 2022	-	19,686	19,686	15,460
Other	-	398	398	-
Wellcome Collection	-	-	-	7,400
	<u>-</u>	<u>46,721</u>	<u>46,721</u>	<u>22,860</u>

4. Investment income

	2023 £	2022 £
Unrestricted		
Bank interest receivable	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

5. Net incoming/(outgoing) resources

	2023 £	2022 £
This is stated after charging:		
Independent examination fees	<u>3,720</u>	<u>4,680</u>

6. Raising funds

	2023 £	2022 £
Fundraising costs	<u>1,199</u>	<u>660</u>
	<u>1,199</u>	<u>660</u>

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

7. Costs of charitable activities by fund type

	Basis of allocation	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Costs directly allocated to activities					
Non-programme staff	Direct	-	33,093	33,093	47,601
Programme staff	Direct	22,210	61,434	83,644	126,891
Programme costs	Direct	-	64,226	64,226	233,014
Marketing and PR	Direct	-	10,680	10,680	28,186
R&D and evaluation	Direct	-	100	100	3,006
Overhead costs	Direct	-	2,480	2,480	3,071
		<u>22,210</u>	<u>172,013</u>	<u>194,223</u>	<u>441,769</u>
Support costs allocated to activities					
Management					
Non-programme staff		106,678	36,766	143,444	120,371
Premises and general overhead costs		33,963	-	33,963	30,877
Marketing		2,973	-	2,973	11,402
Research and development		3,440	-	3,440	13,947
Governance costs					
Accountancy fees		3,720	-	3,720	4,680
Legal fees		53	-	53	713
Cost of Trustees' meetings		-	-	-	-
Total support costs		<u>150,827</u>	<u>36,766</u>	<u>187,593</u>	<u>181,990</u>
Total Charitable activities expenditure		<u>173,037</u>	<u>208,779</u>	<u>381,816</u>	<u>623,759</u>
Raising funds					
	Note 6	1,199	-	1,199	660
Total expenditure		<u>174,236</u>	<u>208,779</u>	<u>383,015</u>	<u>624,419</u>

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

8. Staff costs and Trustees' remuneration

	2023 £	2022 £
Wages and salaries	111,268	65,132
Social security costs	6,586	3,056
Pension costs	2,347	1,420
	<u>120,201</u>	<u>69,608</u>

Staff numbers

	2023	2022
Artistic programme	1	1
Core Staff	3	1
	<u>4</u>	<u>2</u>

No employee received annual benefits (excluding employer pension costs) of £60,000 or more (2022: nil).

The Trustees neither received nor waived any remuneration during the year (2022: £nil). No Trustees had expenses reimbursed during the year (2022: £nil).

The total amount of employee benefits and fees received by key management personnel is £135,913 (2022: £96,389). Key management personnel comprises the Trustees and four (2022: two) members of the management team, which at the year end comprises the staff members listed below.

Artistic Director
Finance Manager
Development Manager
General Manager

9. Analysis of net assets between funds

2023	Unrestricted Funds £	Restricted Funds £	Total £
Current assets	134,519	42,978	177,497
Current liabilities	<u>(20,843)</u>	<u>(11,440)</u>	<u>(32,283)</u>
	<u>113,676</u>	<u>31,538</u>	<u>145,214</u>

The restricted current liability of £11,440 represents a future commitment to de-install a sculpture in early 2032 at the end of the exhibition period. This restricted current liability is matched by an equivalent amount of funds within debtors.

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

2022

	Unrestricted Funds £	Restricted Income Fund £	Total £
Current assets	166,241	15,516	181,757
Current liabilities	(67,603)	(10,400)	(78,003)
	<u>98,638</u>	<u>5,116</u>	<u>103,754</u>

10. Debtors

	2023 £	2022 £
Due within one year:		
Trade debtors	22,713	13,246
Prepayments and accrued income	<u>3,966</u>	<u>4,118</u>
	<u>26,679</u>	<u>17,364</u>
Due after one year:		
Other debtors	<u>£ 11,440</u>	<u>£ 10,400</u>
	<u>11,440</u>	<u>10,400</u>

11. Creditors

	2023 £	2022 £
Amounts falling due within one year		
Trade creditors	8,411	15,871
Accruals and deferred income	12,432	51,732
Taxation and social security	<u>-</u>	<u>-</u>
	<u>20,843</u>	<u>67,603</u>
Amounts falling due after one year		
Other long term liabilities	<u>£ 11,440</u>	<u>£ 10,400</u>
	<u>11,440</u>	<u>10,400</u>

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

12. Restricted funds

2023	Balance at 1 April 2022 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2023 £
Restricted funds					
Art Encounters Biennale	-	4,000	(612)	-	3,388
Art Science: Green Light	-	500	(500)	-	-
Art Science: other programme	-	9,202	(9,202)	-	-
Breathe: 2022	116	37,519	(34,585)	-	3,050
Breathe for Ella	-	55,264	(55,264)	-	-
Capacity Building	-	36,766	(36,766)	-	-
Forecast 2023	-	7,683	(3,684)	-	3,999
Kenya ISR	-	10,000	(1,969)	-	8,031
SeaChange at the Royal Docks	-	16,200	(14,723)	-	1,477
UnNatural History	5,000	-	(5,000)	-	-
Wild Eye Phase II	-	58,067	(46,474)	-	11,593
	5,116	235,201	(208,779)	-	31,538
2022	Balance at 31 March 2021 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2022 £
Restricted funds					
Art Science: Green Light	-	11,796	(11,796)	-	-
Art Science: other programme	-	2,627	(2,627)	-	-
Breathe: 2022	-	25,359	(25,243)	-	116
Capacity Building	-	40,032	(40,032)	-	-
Forecast: Living Nature	-	28,456	(28,456)	-	-
Forecast: other online programme	-	10,160	(10,160)	-	-
UnNatural History	165,710	27,750	(188,460)	-	5,000
Wild Eye	750	148,981	(149,731)	-	-
	166,460	295,161	(456,505)	-	5,116

Art Encounters Biennale

Collaboration between women artists, scientists and young curators in Romania and the UK to explore climate change in both countries. Programme supported by the British Council.

Art Science: Green Light

A programme designed to inspire and support people working in the cultural sector to embed environmental themes in their creative work. *Green Light* championed how arts and culture can be a powerful catalyst for social change. *Green Light* is a collaboration between Invisible Dust and people make it work.

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

12. Restricted funds (continued)

Art Science: other programme Breathe: 2022	Research support for future delivery of this programme strand. A multifaceted artwork by air pollution scientist artist Dryden Goodwin working in conjunction with Invisible Dust and Imperial College. The work reimagines and extends Goodwin's seminal 2012 <i>Breathe</i> artwork as an ambitious, multi-site flagship commission for Lewisham, London Borough of Culture.
Breathe for Ella	A new iteration of artist Dryden Goodwin's <i>Breather</i> animation which was projected large-scale on London's South Bank in memory of 9-year-old Ella Adoo-Kissa-Debrah on the 10 th anniversary of her passing. Ella was the first person in the world to have 'air pollution' listed as a cause of death.
Capacity building	Build capacity, infrastructure and financial resilience.
Forecast 2023	An international hybrid symposium involving scientists, writers, artists and cultural commentators which explores new forms of storytelling responding to our climate's future. The centrepiece of the programme is an event to be held at London's City Hall in May 2023 which will be followed by online events and include new commissions and talks.
Forecast: Living Nature	A three-day event series produced in collaboration by Invisible Dust and Flourishing Diversity in partnership with the British Library and Synchronicity Earth. The events considered the future of human-nature relationships through a lens of art, science and indigenous wisdom.
Forecast: other online programme	Invisible Dust's ongoing online programme exploring answers to the question 'What is shaping how you think about the planet's future?'. Bringing together artists, scientists, thinkers and change-makers from across the globe, <i>Forecast</i> makes space for reflection and promotes fresh ways of seeing the world. For 2021/22, <i>Forecast</i> explored the relationship between human health and nature through a series of lunchtime art-science discussions.
Kenya ISR	Artist residency in Kenya organised with the Institute of Sustainable Resources (ISR) at University College London (UCL) and the Climate Compatible Growth programme at the Foreign Commonwealth and Development Office and Sarel Greyling, designer.
Sea Change at the Royal Docks	Event curated by Invisible Dust and bringing together international artists with leading UCL academics, inspired by research into sustainable responses to the climate emergency.
UnNatural History	A new exhibition of international naturalists and artists to explore the role of the artist as an intrinsic part of the science of natural history, enabling our modern understanding of ecology, climate change, extinction and the threats to biodiversity. The exhibition is in partnership with the Herbert Art Gallery and Museum and is curated by Invisible Dust. It forms part of the launch programme of Coventry UK City of Culture 2021.

Invisible Dust Limited

Notes on accounts (continued)

Year ended 31 March 2023

Wild Eye

An inspiring nature and art project for the people of Scarborough and Whitby and visitors to observe and engage with wildlife along the North Yorkshire coast. The programme brings together leading artists with the community and, through artworks and events, aims to raise awareness of issues around nature, biodiversity and climate change. Wild Eye has been developed by Invisible Dust and the Yorkshire Wildlife Trust with support from Coast and Vale Community Action and English Heritage.

13. Unrestricted funds

2023	Balance at 1 April 2022 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2023 £
Unrestricted funds					
General	98,638	189,274	(174,236)	-	113,676
	<u>98,638</u>	<u>189,274</u>	<u>(174,236)</u>	<u>-</u>	<u>113,676</u>
2022	Balance at 1 April 2021 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2022 £
Unrestricted funds					
General	81,122	185,430	(167,914)	-	98,638
	<u>81,122</u>	<u>185,430</u>	<u>(167,914)</u>	<u>-</u>	<u>98,638</u>

14. Reconciliation of net incoming resources to net cash inflow from operating activities

	2023 £	2022 £
Net incoming/(outgoing) resources	41,460	(143,828)
Interest receivable	(1)	-
Net incoming/(outgoing) resources from operations	<u>41,459</u>	<u>(143,828)</u>
(Increase)/decrease in debtors	(10,355)	59,964
(Decrease)/increase in creditors	(45,720)	3,863
Net cash (outflow) from operating activities	<u>(14,616)</u>	<u>(80,271)</u>

15. Ultimate controlling party

The ultimate controlling party is the board of directors.