

Company registration number: 10001383

Charity registration number: 1171155

# Worcestershire Breast Unit Haven

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2023

MG Group (Professional Services) Ltd  
Chartered Accountants & Registered Auditors  
166 College Road  
Harrow  
Middlesex  
HA1 1BH

# **Worcestershire Breast Unit Haven**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

## **Worcestershire Breast Unit Haven**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs F E Charny, Company Director Mrs S E Malin, Chartered Accountant Ms D E Oliver, Solicitor Mrs L Preece, Company Director Lord Rockley, Chartered Accountant S Thrush, Surgeon Lady A J Winnington, Special Needs Teacher
<b>Principal Office</b>	5 Deansway Worcester Worcestershire WR1 2JG  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	10001383
<b>Charity Registration Number</b>	1171155
<b>Solicitors</b>	Harrison Clark Rickerbys 5 Deansway WR1 2JG
<b>Bankers</b>	Handelsbanken Suite 5, Brook Court, Whittington, Whittington Road WR5 2RX
<b>Independent Examiner</b>	Gavin Fernandes FCA, CTA MG Group (Professional Services) Ltd Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

# **Worcestershire Breast Unit Haven**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Objects and aims***

Worcestershire Breast Unit Haven (WBUH) started as a new charity on 1st March 2016. WBUH was founded to raise funds for ongoing support of breast cancer patients and their families in Worcestershire. The Charity's objectives are to provide support in cases of medical, financial, emotional or practical need for:

- Anyone resident in Worcestershire or under the care of Worcestershire Hospitals NHS Trust (WHNHST) who are suffering from or at risk of suffering from breast cancer
- Their families and dependents
- To support scientific research into the causes of breast cancer and publish results that are useful
- To otherwise relieve sickness by prevention or treatment
- To promote education of the public in relation to prevention and treatment.

### ***Objectives, strategies and activities***

#### **Significant activities**

The year 2022/2023

The team has concentrated on building and developing the level of support which the charity offers to those going through treatment for breast cancer now covid restrictions have been lifted. The new areas of focus have included:

- Re-introduction of funding for complementary therapies which have proven emotional and physical benefits. Such therapies include lymphatic massage, acupuncture, scar tissue massage, and reflexology to name a few. These are not funded by the NHS and can be expensive for patients, so we are delighted to be able to offer this support once more.
- Sourcing, creating and funding new Chemotherapy Patient Care Packs, for which we have received very positive feedback.
- Support packs for children.
- Building strong relationships with the other breast cancer support groups within the county.
- Expanding our range of support service activities to include the University of Worcester Nutrition Course which ran in person in the new charity room at the breast unit, and working with a specially trained personal trainer to offer gym-based exercise classes in small groups which have been very popular.

## **Worcestershire Breast Unit Haven**

### **Trustees' Report**

In addition to this we continued to provide funds for:

- Monthly Support Group (including refreshments to ensure accessibility for all)
- Mastectomy bras
- Nipple tattooing
- Wigs to those unable to afford them
- Training for NHS staff that is deemed important but is not funded by the NHS
- Regular group support sessions
- Pilates & yoga sessions
- Capital purchases to promote the charity's objectives where funding is not the responsibility of the NHS

There has been a strong focus on engaging with local businesses by offering Breast Health talks with a member of the Breast Clinical Team. These talks have been very popular with businesses, and in return they have held fundraising events supporting the charity during Breast Cancer Awareness Month. This initiative has led to stronger corporate relationships and further awareness of our charity as the local breast cancer charity for the county.

The team have also taken on the organisation and delivery of a number of smaller fundraising activities including 2 x Wild Swim & Brunch sessions and the charity's first ball. The 'Perfectly Pink Ball' 2022 launched Breast Cancer Awareness Month for the charity and raised £30,000.

#### ***Public benefit***

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### ***Volunteers***

All the Trustees are volunteers and claim no remuneration.

WBUH is fortunate to have a very dedicated group of loyal supporters who give of their time to raise fund for the charity. The strategy is to support others to fund raise for us. Without the many dedicated volunteers, WBUH would not be able to offer the breadth of support to our beneficiaries.



# **Worcestershire Breast Unit Haven**

## **Trustees' Report**

### **Achievements and performance**

#### **Charitable Activities**

During the year we raised just over £153,000.

In the period we have spent just over £44,000 on our charitable purposes which included funding the following items:

- £27,225 in providing support for patients which included the online support group meetings, pilates, mindfulness, Nordic walking etc
- £8,848 artwork and furnishings for the new unit
- £1,282 benches and new plantings for the garden
- £2,784 towards educational needs including supporting breast care nurse training
- £1,550 funding Complementary Therapies
- £864 funding mastectomy bras
- £872 funding chemotherapy care support packages
- £741 music licences to create unit ambience

The Trustees have also designated funds to employ a dedicated breast care nurse, with a funding cost over a 2-year period in the region of £90,000. This post was filled in March 2023.

We spent circa £85,040 on fundraising costs. This includes costs of running events such as the ball and wild swim events as well as costs for staff, recruitment, PR, marketing, online donation site fees, flyers, PO Box etc.

#### **New build project**

The new build project commenced in February 2020, funded by a Trust Fund donation to WBUH and completed in February 2022. The Charity were able to start using the building from March 2022. It includes a multifaceted room which can be used for group activities, support groups, counselling sessions, meetings, events and the other support services we currently offer. It includes much-needed storage for the charity and allows us to accommodate the extended support services which have been developed remotely during the pandemic in a separate (but attached) area to the breast unit which is used for clinics during daytime hours of the week and some Saturdays.

£100,000 funds are held by WBUH at 28th February for payment to the Worcestershire Acute Hospitals Charity for the building works. These form part of our restricted reserves.

We continue to monitor and develop our fundraising strategy.

## **Worcestershire Breast Unit Haven**

### **Trustees' Report**

#### **Fundraising activities**

Our aim is primarily to support others to fundraise for us, however post-covid we have found organising a few key events over the course of the fundraising year ourselves has helped to boost our fundraising opportunities.

Some of the key events we organised directly included:

- WBUH Perfectly Pink Ball which raised £30,000
- WBUH Wild Swim & Brunch (x2) which raised £3,500
- WBUH Christmas Carol Concert raising £1,500

Some fantastic events were organised by supporters during the year which included:

- Got2Sing 10th Anniversary Concert raising just over £7,000
- Bingo night raising £1,500
- Pilates and Wild Swim event raising £1,800
- Annual Pink October raising just over £9,000
- Red penguin £2,050

The above events are in addition to the host of other events run throughout the year by our supporters.

We also received a Worcestershire Community Foundation grant of £3,000 and a donation of £5337 from Breast Unit Events.

#### **Financial review**

##### ***Policy on reserves***

Given the inherent uncertainty in fundraising income and the need to ensure continuity of service, the Trustees have agreed that the charity should aim to retain a reserve of circa £50,000 to cover future overheads and known liabilities. This is considered adequate to enable the charity to meet its commitments and take appropriate action to manage cash flow as necessary depending upon varying fundraising levels. This reserve forms part of the general reserve.

The charity holds the following restricted reserves:

- Garden fund £2,479. These funds have been donated for the design and maintenance of the garden.
- New build fund £119,456. These funds have been donated for the new build project.

##### ***Principal funding sources***

Our principal funding comes from events run by WBUH as well as those run by our supporters, together with trust grants and the many donations received.

## Worcestershire Breast Unit Haven

### Trustees' Report

#### Plans for future periods

##### *Aims and key objectives for future periods*

The WBUH Charity plans to continue to develop the range of Support Services offered to those going through treatment and to refine the Complementary Therapy process. We continue to raise the profile of the charity as Worcestershire's local breast cancer charity and to continue to organise and run a number of different fundraising activities each year which set us apart from other charities.

#### Structure, governance and management

##### *Governing document*

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 11 February 2016. By operation of law, all Trustees are Directors under the Companies Act 2006 and all Directors are Trustees under charities legislation and have responsibilities, as such, under both company and charity legislation.

##### *Recruitment and appointment of trustees*

At the Annual General Meeting, Lorraine Preece and Lord Rockley will be retiring by rotation. Lorraine Preece will be proposed for reappointment. The Trustees wish to thank Lord Rockley, who has been a trustee since the charity began in 2016, for his invaluable support and advice throughout.

##### *Organisational structure*

The charity has seven Trustees. We employ a charity director 28-hours a week (Alexandra Craigie) and one part-time administrator (20 hours per week, Clare Stokes) and one part-time support services manager (20 hours per week, Jackie Clements). We also have a freelance PR specialist (Caroline Leah) who works on our social media & PR and corporate fundraising (working two full days per week).

#### ACKNOWLEDGEMENTS

We would like to acknowledge the efforts of all our supporters, and our volunteers. Each and every donation and every event run by them is appreciated.

The annual report was approved by the trustees of the charity on 15th November 2023 and signed on its behalf by:



Mrs F E Charny - Trustee



## Worcestershire Breast Unit Haven

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Worcestershire Breast Unit Haven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15th November 2023 and signed on its behalf by:



Mrs F E Charny - Trustee

## Worcestershire Breast Unit Haven

### Independent Examiner's Report to the trustees of Worcestershire Breast Unit Haven

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2023 which are set out on pages 9 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Worcestershire Breast Unit Haven (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Worcestershire Breast Unit Haven are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Worcestershire Breast Unit Haven as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Gavin Fernandes FCA, CTA  
MG Group (Professional Services) Ltd  
Chartered Accountants & Registered Auditors

166 College Road  
Harrow  
Middlesex  
HA1 1BH

Date: 23/11/23

## Worcestershire Breast Unit Haven

### Statement of Financial Activities for the Year Ended 28 February 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	150,638	-	150,638	223,620
Other trading activities	4	2,745	-	2,745	5,551
Investment income	5	179	63	242	211
Total income		<u>153,562</u>	<u>63</u>	<u>153,625</u>	<u>229,382</u>
<b>Expenditure on:</b>					
Raising funds	6	(85,040)	-	(85,040)	(35,387)
Charitable activities		(34,191)	(10,130)	(44,321)	(18,367)
Other expenditure		<u>(9,339)</u>	<u>-</u>	<u>(9,339)</u>	<u>(9,909)</u>
Total expenditure		<u>(128,570)</u>	<u>(10,130)</u>	<u>(138,700)</u>	<u>(63,663)</u>
Net income/(expenditure)		<u>24,992</u>	<u>(10,067)</u>	<u>14,925</u>	<u>165,719</u>
Net movement in funds		24,992	(10,067)	14,925	165,719
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>339,355</u>	<u>132,001</u>	<u>471,356</u>	<u>305,637</u>
Total funds carried forward	13	<u>364,347</u>	<u>121,934</u>	<u>486,281</u>	<u>471,356</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 13.



## Worcestershire Breast Unit Haven

(Registration number: 10001383)  
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	1,723	1,347
<b>Current assets</b>			
Debtors	11	4,409	8,313
Cash at bank and in hand		<u>482,800</u>	<u>463,838</u>
		487,209	472,151
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,651)</u>	<u>(2,142)</u>
<b>Net current assets</b>		<u>484,558</u>	<u>470,009</u>
<b>Net assets</b>		<u>486,281</u>	<u>471,356</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		121,934	132,001
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>364,347</u>	<u>339,355</u>
<b>Total funds</b>	13	<u>486,281</u>	<u>471,356</u>

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

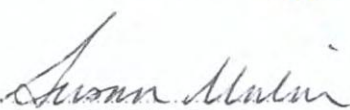
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 15th November 2023 and signed on their behalf by:

  
Mrs F E Charny -Trustee

  
Mrs S E Malin -Trustee



## **Worcestershire Breast Unit Haven**

### **Notes to the Financial Statements for the Year Ended 28 February 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Worcestershire Breast Unit Haven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Worcestershire Breast Unit Haven**

### **Notes to the Financial Statements for the Year Ended 28 February 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.



## **Worcestershire Breast Unit Haven**

### **Notes to the Financial Statements for the Year Ended 28 February 2023**

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Computer equipment

##### **Depreciation method and rate**

25% Straight line method

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	Unrestricted funds £	Total 2023 £	Total February 2022 £
Donations and legacies;			
Donations from individuals	150,638	150,638	116,909
Legacies	-	-	103,711
Gifts in kind	-	-	3,000
	<u>150,638</u>	<u>150,638</u>	<u>223,620</u>

#### 4 Income from other trading activities

	Unrestricted funds £	Total 2023 £	Total February 2022 £
Other income from other trading activities	2,745	2,745	5,551
	<u>2,745</u>	<u>2,745</u>	<u>5,551</u>

#### 5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>179</u>	<u>63</u>	<u>242</u>	<u>211</u>

#### 6 Raising funds

##### Raising donations and legacies



## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2023

	February 2023 £	February 2022 £
Staff costs	30,319	4,575
Cost of seeking donations	3,408	2,390
Publicity and marketing	24,900	14,683
Fundraising activity costs	15,865	3,799
Purchases	1,968	1,345
Wages and salaries - support	8,580	7,999
Decrease in stock	-	596
	<u>85,040</u>	<u>35,387</u>

#### 7 Analysis of support costs

##### Other resources expended

	Unrestricted funds		
Basis of allocation	General £	Total 2023 £	Total 2022 £
Profit/Loss on disposal of tangible fixed assets	-	-	115
Sundry Expenses	653	653	200
IT Expenses	414	414	727
Depreciation	757	757	663
Rent	-	-	4,470
Insurance	757	757	706
Office Expense	-	-	157
Printing, Postage and Stationery	738	738	476
Travel and Subsistence	606	606	-
Accountancy Fees	400	400	350
Professional and Legal Fees	5,014	5,014	2,045
	<u>9,339</u>	<u>9,339</u>	<u>9,909</u>

#### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Independent examiner fees	1,788	1,470
Depreciation of fixed assets	<u>757</u>	<u>663</u>

## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 March 2022	4,433	4,433
Additions	1,133	1,133
Disposals	(267)	(267)
At 28 February 2023	<u>5,299</u>	<u>5,299</u>
<b>Depreciation</b>		
At 1 March 2022	3,086	3,086
Charge for the year	757	757
Eliminated on disposals	(267)	(267)
At 28 February 2023	<u>3,576</u>	<u>3,576</u>
<b>Net book value</b>		
At 28 February 2023	<u>1,723</u>	<u>1,723</u>
At 28 February 2022	<u>1,347</u>	<u>1,347</u>

#### 11 Debtors

	2023 £	2022 £
Other debtors	<u>4,409</u>	<u>8,313</u>

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,074	1,937
Other taxation and social security	282	-
Other creditors	295	205
	<u>2,651</u>	<u>2,142</u>

# Worcestershire Breast Unit Haven

## Notes to the Financial Statements for the Year Ended 28 February 2023

### 13 Funds

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	249,355	153,562	(128,570)	274,347
<i>Designated</i>				
Reserve Breast Care Nurse	90,000	-	-	90,000
<b>Total Unrestricted funds</b>	<u>339,355</u>	<u>153,562</u>	<u>(128,570)</u>	<u>364,347</u>
<b>Restricted funds</b>				
New Build Fund	128,241	62	(8,848)	119,455
Garden Fund	3,760	1	(1,282)	2,479
<b>Total restricted funds</b>	<u>132,001</u>	<u>63</u>	<u>(10,130)</u>	<u>121,934</u>
<b>Total funds</b>	<u>471,356</u>	<u>153,625</u>	<u>(138,700)</u>	<u>486,281</u>

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	173,342	229,297	(63,284)	(90,000)	249,355
<i>Designated</i>					
Reserve Breast Care Nurse	-	-	-	90,000	90,000
<b>Total unrestricted funds</b>	<u>173,342</u>	<u>229,297</u>	<u>(63,284)</u>	<u>-</u>	<u>339,355</u>
<b>Restricted funds</b>					
New Build Fund	128,160	81	-	-	128,241
Garden Fund	4,135	4	(379)	-	3,760
<b>Total restricted funds</b>	<u>132,295</u>	<u>85</u>	<u>(379)</u>	<u>-</u>	<u>132,001</u>
<b>Total funds</b>	<u>305,637</u>	<u>229,382</u>	<u>(63,663)</u>	<u>-</u>	<u>471,356</u>

## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total February 2023 £
Tangible fixed assets	1,723	-	1,723
Current assets	365,275	121,934	487,209
Current liabilities	(2,651)	-	(2,651)
Total net assets	<u>364,347</u>	<u>121,934</u>	<u>486,281</u>

	Unrestricted funds £	Restricted funds £	Total February 2022 £
Tangible fixed assets	1,347	-	1,347
Current assets	340,150	132,001	472,151
Current liabilities	(2,142)	-	(2,142)
Total net assets	<u>339,355</u>	<u>132,001</u>	<u>471,356</u>



## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 15 Analysis of net funds

	At 1 March 2022 £	Cash flow £	At 28 February 2023 £
Cash at bank and in hand	463,838	18,962	482,800
Net debt	<u>463,838</u>	<u>18,962</u>	<u>482,800</u>

	At 1 March 2021 £	Cash flow £	At 28 February 2022 £
Cash at bank and in hand	303,747	160,091	463,838
Net debt	<u>303,747</u>	<u>160,091</u>	<u>463,838</u>

#### 16 Related party transactions

During the year, the charity made the following related party transactions:

Payment of £2,275 was made to E L Thrush, brother of trustee Mr Steven Thrush. There were for Christmas cards which are sold by charity and for artwork in the unit.

All payments were at market value and authorised by a full trustees meeting. At the balance sheet date the amount due to/from was £Nil (2022 - £Nil).