

Company registration number: 10001383

Charity registration number: 1171155

# Worcestershire Breast Unit Haven

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2022

MG Group (Professional Services) Ltd  
Chartered Accountants & Registered Auditors  
166 College Road  
Harrow  
Middlesex  
HA1 1BH

# **Worcestershire Breast Unit Haven**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

## **Worcestershire Breast Unit Haven**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs F E Charny, Company Director Mrs S E Malin, Chartered Accountant Ms D E Oliver, Solicitor Mrs L Preece, Company Director Lord Rockley, Chartered Accountant S Thrush, Surgeon Lady A J Winnington, Special Needs Teacher
<b>Principal Office</b>	5 Deansway Worcester Worcestershire WR1 2JG  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	10001383
<b>Charity Registration Number</b>	1171155
<b>Solicitors</b>	Harrison Clark Rickerbys 5 Deansway WR1 2JG
<b>Bankers</b>	Handelsbanken Unit 4, The Triangle, Wildwood Drive WR5 2QX
<b>Independent Examiner</b>	Gavin Fernandes FCA, CTA MG Group (Professional Services) Ltd Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

# **Worcestershire Breast Unit Haven**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Objects and aims***

Worcestershire Breast Unit Haven (WBUH) started as a new charity on 1st March 2016 and in 2022 is celebrating the 6th anniversary of the opening of the building and commencement of complimentary therapies. WBUH was founded to raise funds for ongoing support of breast cancer patients and their families in Worcestershire. The charity's objects are to provide support in cases of medical, financial, emotional or practical need for:

- Anyone resident in Worcestershire or under the care of Worcestershire Hospitals NHS Trust (WHNHST) who are suffering from or at risk of suffering from breast cancer
- Their families and dependents
- To support scientific research into the causes of breast cancer and publish results that are useful
- To otherwise relieve sickness by prevention or treatment
- To promote education of the public in relation to prevention and treatment

#### ***Objectives, strategies and activities***

##### **Significant activities**

The year 2021/2022

Traditional fundraising was difficult in the first part of the year due to continued Covid-19 restrictions. The Charity team continued to maintain relationships with supporters and focused on building up our social media presence, raising our profiles across our range of media (facebook, Instagram, twitter, website).

A main focus for the team was to continue to provide as much support as possible to those diagnosed with breast cancer and undergoing treatment. We continued to run an online support group with a daily accessible WhatsApp group, and which, when permitted, met in person at a local outside café. The group continued to increase in number over the year and was up to about 90 by the year end. Expert speakers and clinical support (such as lymphoedema specialists and specialist nurses) were invited as requested in response to patient requests.

We also continued to offer a range of support services online and in person. These included:

- Nordic Walking
- Mindfulness
- Pink Ribbon Pilates
- Online Exercise Group
- Online Healthy Eating Course with the University of Worcester

# **Worcestershire Breast Unit Haven**

## **Trustees' Report**

In addition to this we continued to provide funds for:

- Mastectomy bras
- Nipple tattooing
- Wigs to those unable to afford them
- Training for NHS staff that is deemed important but is not funded by the NHS
- Regular group support sessions
- Capital purchases to promote the charities objectives where funding is not the responsibility of the NHS

WBUH are aiming to restart complimentary therapies as soon as we can and are preparing the ground for this. We are actively seeking fundraising opportunities because we know that the therapies will be very popular and could easily deplete the charity's reserves.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Use of volunteers***

All the Trustees are volunteers and claim no remuneration.

WBUH is fortunate to have a very dedicated group of loyal supporters who give of their time to fundraise for the charity. The strategy is to support others to fund raise for us. Without the many dedicated volunteers, WBUH would not be able to offer services to breast unit patients. During the pandemic, where possible, volunteers have supported in us remotely.

### **Achievements and performance**

#### **Charitable Activities**

During the year we raised just over £229,000 which includes £103,710.90 from a long-term supporter who left a donation to the Worcestershire Breast Unit Haven in her will.

In the period we have spent just under £18500 on our charitable purposes which included funding the following items:

- £14,400 in providing support for patients which included the online support group meetings, pilates etc
- £2,030 funding mastectomy bras
- £849 towards the site ambience for visitors with works to the garden and providing music in the unit
- £645 in providing care packs for new patients
- £296 towards educational needs

We spent circa £35000 on fundraising costs (staff, PR, online donation site fees, flyers etc) and £9800 on general support costs (rent, storage and general office overheads) and governance.

# **Worcestershire Breast Unit Haven**

## **Trustees' Report**

### **New Build Project**

We have committed £100,000 to the funding of the new build construction works at the Breast Unit which was completed in February 2022. It includes a multifaceted room which can be used for group activities, support groups, counselling sessions, meetings, events and the other support services we currently offer. It includes much needed storage for the charity and allows us to accommodate the extended support services which have been developed remotely during the pandemic in a separate (but attached) area to the breast unit which is used for clinics during daytime hours of the week and some Saturdays.

The funds for this were still held by the charity at February 2022 and form part of our restricted reserves. The funds are expected to be released to the Worcestershire Acute Hospitals Charity in the next financial year.

We continue to monitor and develop our fundraising strategy.

### **Fundraising activities**

Our aim is to support others to fundraise for us.

During the pandemic, usual fundraising activities were halted so we focussed on building and maintaining relationships to ensure that we were in a strong position once COVID restrictions were lifted.

Towards the second half of the year, Covid-19 restrictions eased, and the team were able to start to focus on fundraising. Some fantastic events took part in the latter half of 2021/early 2022 which included:

- Summer Afternoon tea & raffle raising nearly £900
- High Sheriff Skydive (18 people took part in a skydive for WBUH Charity) raising just over £26,000
- Hadrians Wall Walk raising nearly £1,800
- Christmas lights decoration raising just over £1,400
- Annual Pink October raising just over £8,000
- Wild Swim & Brunch raising £1,150
- 24 Hour Paintathon (with many cake bakes & raffles) raised £16,000

### **Financial review**

#### ***Policy on reserves***

Given the inherent uncertainty in fundraising income and the need to ensure continuity of service, the Trustees have agreed that the charity should aim to retain a reserve of circa £50,000 to cover future overheads and known liabilities. This is considered adequate to enable the charity to meet its commitments and take appropriate action to manage cash flow as necessary depending upon varying fundraising levels. This reserve forms part of the general reserve.

The charity holds the following restricted reserves:

- Garden fund £3,760.06. These funds have been donated for the design and maintenance of the garden.
- New build fund £128,241.60. These funds have been donated for the new build project.

The Trustees have also designated funds to employ a dedicated breast care nurse, funding cost over a 2 year period at a cost in region of £90,000. This post has not yet been filled, due to Covid delays and finding the right individual with the appropriate skills.

## **Worcestershire Breast Unit Haven**

### **Trustees' Report**

#### ***Principal funding sources***

Our principal funding comes from events run by our supporters, trust grants and the many donations received.

#### ***Plans for future periods***

#### ***Aims and key objectives for future periods***

The charity plans to recommence complimentary therapies, organised and run in-house. We wish to continue and expand all the patient support services that have worked so well during the pandemic.

#### ***Structure, governance and management***

#### ***Nature of governing document***

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The Governing Document is dated 11 February 2016. By operation of law all Trustees are Directors under the Companies Act 2006 and all Directors are Trustees under charities legislation and have responsibilities, as such, under both company and charity legislation.

#### ***Recruitment and appointment of trustees***

At the Annual General Meeting Dawn Oliver and Stephen Thrush will be retiring by rotation, and will be proposed for reappointment.

#### ***Organisational structure***

The charity has seven Trustees. We employ a fundraising manager, now working 28 hours a week (Alexandra Craigie) and one part time (20 hours a week) administrator (Clare Stokes) and one part time support services Manager (20 hours per week, Jackie Clements). We also have a freelance PR specialist (Caroline Leah) who works on our social media & PR and corporate fundraising (working one full day per week). During this period, Alexandra Craigie was on maternity leave, returning to the charity on 17th January 2022.

The annual report was approved by the trustees of the charity on 9 November 2022 and signed on its behalf by:

  
Mrs F E Charny - Trustee

## **Worcestershire Breast Unit Haven**

### **Statement of Trustees' Responsibilities**


The trustees (who are also the directors of Worcestershire Breast Unit Haven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 November 2022 and signed on its behalf by:

  
.....  
Mrs F E Charny - Trustee



## **Worcestershire Breast Unit Haven**

### **Independent Examiner's Report to the trustees of Worcestershire Breast Unit Haven**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022 which are set out on pages 8 to 18.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Worcestershire Breast Unit Haven (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Worcestershire Breast Unit Haven are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Worcestershire Breast Unit Haven as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Gavin Fernandes FCA, CTA  
MG Group (Professional Services) Ltd  
Chartered Accountants & Registered Auditors

166 College Road  
Harrow  
Middlesex  
HA1 1BH

9 November 2022

## Worcestershire Breast Unit Haven

### Statement of Financial Activities for the Year Ended 28 February 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	223,620	-	223,620	178,671
Other trading activities	4	5,551	-	5,551	7,683
Investment income	5	126	85	211	908
Total income		<u>229,297</u>	<u>85</u>	<u>229,382</u>	<u>187,262</u>
<b>Expenditure on:</b>					
Raising funds	6	(35,737)	-	(35,737)	(44,123)
Charitable activities		(17,988)	(379)	(18,367)	(12,463)
Other expenditure		<u>(9,559)</u>	<u>-</u>	<u>(9,559)</u>	<u>(9,075)</u>
Total expenditure		<u>(63,284)</u>	<u>(379)</u>	<u>(63,663)</u>	<u>(65,661)</u>
Net income/(expenditure)		<u>166,013</u>	<u>(294)</u>	<u>165,719</u>	<u>121,601</u>
Net movement in funds		166,013	(294)	165,719	121,601
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>173,342</u>	<u>132,295</u>	<u>305,637</u>	<u>184,036</u>
Total funds carried forward	13	<u><u>339,355</u></u>	<u><u>132,001</u></u>	<u><u>471,356</u></u>	<u><u>305,637</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

**Worcestershire Breast Unit Haven**  
**(Registration number: 10001383)**  
**Balance Sheet as at 28 February 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	1,347	529
<b>Current assets</b>			
Stocks	10	-	596
Debtors	11	8,313	2,983
Cash at bank and in hand		463,838	303,747
		472,151	307,326
<b>Creditors: Amounts falling due within one year</b>	12	(2,142)	(2,218)
<b>Net current assets</b>		470,009	305,108
<b>Net assets</b>		471,356	305,637
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		132,001	132,295
<b>Unrestricted income funds</b>			
Unrestricted funds		339,355	173,342
<b>Total funds</b>	13	471,356	305,637

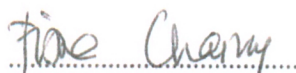
For the financial year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

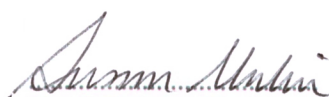
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 9 November 2022 and signed on their behalf by:

  
 Mrs F E Charny -Trustee

  
 Mrs S E Malin -Trustee

# **Worcestershire Breast Unit Haven**

## **Notes to the Financial Statements for the Year Ended 28 February 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Worcestershire Breast Unit Haven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Worcestershire Breast Unit Haven**

### **Notes to the Financial Statements for the Year Ended 28 February 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage

## **Worcestershire Breast Unit Haven**

### **Notes to the Financial Statements for the Year Ended 28 February 2022**

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	25% Straight line method

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2022

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from donations and legacies

	Unrestricted funds £	Total 2022 £	Total February 2021 £
Donations and legacies;			
Donations from individuals	116,909	116,909	175,251
Legacies	103,711	103,711	-
Gifts in kind	3,000	3,000	3,420
	<u>223,620</u>	<u>223,620</u>	<u>178,671</u>

# Worcestershire Breast Unit Haven

## Notes to the Financial Statements for the Year Ended 28 February 2022

### 4 Income from other trading activities

	Unrestricted funds £	Total 2022 £	Total February 2021 £
Other income from other trading activities	5,551	5,551	7,683
	<u>5,551</u>	<u>5,551</u>	<u>7,683</u>

### 5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	126	85	211	908
	<u>126</u>	<u>85</u>	<u>211</u>	<u>908</u>

### 6 Raising funds

#### Raising donations and legacies

	February 2022 £	February 2021 £
Staff costs	4,705	18,401
Cost of seeking donations	2,390	1,086
Publicity and marketing	14,683	14,350
Fundraising activity costs	3,799	20
Purchases	1,345	1,498
Wages and salaries - support	8,219	8,769
Decrease in stock	596	-
	<u>35,737</u>	<u>44,124</u>

### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Independent examiner fees	1,470	1,670
Depreciation of fixed assets	<u>663</u>	<u>799</u>



## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2022

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 March 2021	3,645	3,645
Additions	1,596	1,596
Disposals	(808)	(808)
At 28 February 2022	<u>4,433</u>	<u>4,433</u>
<b>Depreciation</b>		
At 1 March 2021	3,116	3,116
Charge for the year	663	663
Eliminated on disposals	(693)	(693)
At 28 February 2022	<u>3,086</u>	<u>3,086</u>
<b>Net book value</b>		
At 28 February 2022	<u>1,347</u>	<u>1,347</u>
At 28 February 2021	<u>529</u>	<u>529</u>

#### 10 Stock

	2022 £	2021 £
Stocks	<u>-</u>	<u>596</u>

#### 11 Debtors

	2022 £	2021 £
Other debtors	<u>8,313</u>	<u>2,983</u>

#### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,937	2,050
Other creditors	<u>205</u>	<u>168</u>
	<u>2,142</u>	<u>2,218</u>

# Worcestershire Breast Unit Haven

## Notes to the Financial Statements for the Year Ended 28 February 2022

### 13 Funds

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2022 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	173,342	226,475	(60,462)	(90,000)	249,355
<i><b>Designated</b></i>					
Reserve Breast Care Nurse	-	-	-	90,000	90,000
<b>Total Unrestricted funds</b>	<u>173,342</u>	<u>226,475</u>	<u>(60,462)</u>	<u>-</u>	<u>339,355</u>
<b>Restricted funds</b>					
New Build Fund	128,160	81	-	-	128,241
Garden Fund	<u>4,135</u>	<u>4</u>	<u>(379)</u>	<u>-</u>	<u>3,760</u>
<b>Total restricted funds</b>	<u>132,295</u>	<u>85</u>	<u>(379)</u>	<u>-</u>	<u>132,001</u>
<b>Total funds</b>	<u>305,637</u>	<u>226,560</u>	<u>(60,841)</u>	<u>-</u>	<u>471,356</u>

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Balance at 28 February 2021 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General	82,133	155,892	(64,683)	173,342
<b>Restricted funds</b>				
New Build Fund	4,119	16	-	4,135
Garden Fund	<u>97,784</u>	<u>30,376</u>	<u>-</u>	<u>128,160</u>
<b>Total restricted funds</b>	<u>101,903</u>	<u>30,392</u>	<u>-</u>	<u>132,295</u>
<b>Total funds</b>	<u>184,036</u>	<u>186,284</u>	<u>(64,683)</u>	<u>305,637</u>

# **Worcestershire Breast Unit Haven**

## **Notes to the Financial Statements for the Year Ended 28 February 2022**

### **14 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total February 2022 £</b>
Tangible fixed assets	1,347	-	1,347
Current assets	340,150	132,001	472,151
Current liabilities	(2,142)	-	(2,142)
Total net assets	<u>339,355</u>	<u>132,001</u>	<u>471,356</u>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total February 2021 £</b>
Tangible fixed assets	529	-	529
Current assets	175,031	132,295	307,326
Current liabilities	(2,218)	-	(2,218)
Total net assets	<u>173,342</u>	<u>132,295</u>	<u>305,637</u>

## Worcestershire Breast Unit Haven

### Notes to the Financial Statements for the Year Ended 28 February 2022

#### 15 Analysis of net funds

	At 1 March 2021 £	Cash flow £	At 28 February 2022 £
Cash at bank and in hand	303,747	160,091	463,838
Net debt	<u>303,747</u>	<u>160,091</u>	<u>463,838</u>

	At 1 March 2020 £	Cash flow £	At 28 February 2021 £
Cash at bank and in hand	197,331	106,416	303,747
Net debt	<u>197,331</u>	<u>106,416</u>	<u>303,747</u>

#### 16 Related party transactions

During the year, the charity made the following related party transactions:

Payment of £575 was made to Eagle HR, a company controlled by Harrison Clark Rickerbys, in which trustees Mrs D E Oliver is a director and shareholder, in respect of HR Support

All payments were at market value and authorised by a full trustees meeting.  
At the balance sheet date the amount due to/from was £Nil (2021 - £Nil).