

AVENUE ROAD EVANGELICAL CHURCH

SANDOWN, ISLE OF WIGHT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**Garbetts (IOW) Limited
Chartered Accountants
Exchange House, St Cross Lane, Newport, Isle of Wight, PO30 5BZ**

AVENUE ROAD EVANGELICAL CHURCH

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AVENUE ROAD EVANGELICAL CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Address: 3 Gordon Close
Sandown
Isle of Wight
PO36 9AD

Trustees: Rev J Dunn
Mrs H Dunn
Miss M Rodgers
Miss J Rodgers (Secretary)
Miss C Winter (deceased 11 April 2022)
Mrs R F Watson (Treasurer) (appointed 22 March 2022)

Charity number: 1171151

Building trustees: Church Growth Trust

Independent examiner: Gavin Kelly FCCA, ACA
Garbetts (IOW) Ltd
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Bankers: HSBC Bank plc
5 Regent Street
Shanklin
Isle of Wight
PO37 7AF

AVENUE ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements comply with the charity's governing document, Charity Commission guidance on receipts and payments accounts, and applicable law.

The legal and administrative information set out on page 1 forms part of this report.

Constitution, objects and aims

The Church is governed by a constitution adopted 31 October 2016 when the charity registered with the Charity Commission. The church had previously been governed by a Declaration of Trust dated 2 May 1977, subsequently amended by a Deed of Appointment and Retirement dated 20 April 2005.

The churches objects are the advancement of the Christian Faith in accordance with the basis of faith, and such other charitable purpose as meets the needs of the church.

The Church's aim is to fulfil this and thus maintain a witness to the Christian Faith and the support of various Missionary Societies and Charities which have a similar Biblical approach to their activities.

Public benefit

The Trustees are aware of and consider the guidance of the Charity Commission on Public Benefit and, in particular, the specific guidance to charities for the advancement of religion.

Review of the year

January 22nd A special members' meeting followed by a managing trustees' meeting were held to authorise the transfer of the holding trusteeship from the Fellowship Property Trust to the Church Growth Trust.

The church had to be closed on March 27th and April 3rd as several members were suffering from Covid. The usual services were held during the rest of the year and we were glad to welcome a good number of visitors during the holiday months.

In July we were overjoyed to hold an adult baptism and welcome friends and family to the service which was followed by a buffet lunch.

We record, with sadness, the death of two friends whose funerals took place at the church. One of the ladies had been a very committed member for over 60 years.

We welcomed representatives of the following societies we support:

Scripture Readers Association	Trinitarian Bible Society
Seaman's Christian Friend Society	Slavic Gospel Association
Good News for Everybody	Missionary Aviation Fellowship
Daylight Christian Prison Trust	

It was decided to spend some of the legacy received last year on new curtains in the church and side hall. Also the small kitchen needed decorating and it seemed a good time to alter the layout to give as much room and storage space as possible. There were unavoidable delays and that work will not now be completed until early in 2023.

AVENUE ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Total receipts for the year amounted to £28,102 (2021: £28,701), total payments for the year amounted to £26,947 (2021: £21,286) and the increase in cash funds for the year amounted to £1,155 (2021: £7,415).

Unrestricted funds carried forward at the end of the year amounted to £16,936 (2021: £15,814). The building fund carried forward at the end of the year amounted to £22,642 (2021: £22,609).

Reserves policy

To accumulate income in order to set aside funds for special purposes or as reserves against future expenditure for such period not exceeding that permitted by law. Substantial sums have been given to charity and we are now spending money on improvements to the building. The Secretary felt that it was not worth transferring funds to the interest account as the rates are still so low.

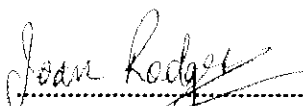
Recruitment and appointment of new trustees

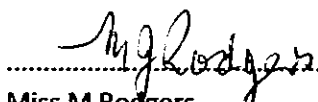
The Managing Trustees are persons appointed according to the Church Rules and the minimum number is 3.

Statement of church officers responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


Miss J Rodgers (Secretary)


Miss M Rodgers

Dated: 8/7/23

Dated: 8/7/23

AVENUE ROAD EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022, set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as church officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly, FCCA, ACA
Garbetts (IOW) Ltd
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 18/7/23

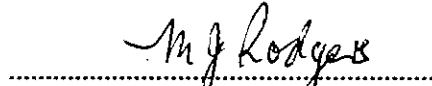
AVENUE ROAD EVANGELICAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Building fund £	Total 2022 £	Total 2021 £
RECEIPTS				
Gifts	23,487	-	23,487	22,946
Gift aid donations	4,582	-	4,582	5,752
Interest received	-	33	33	3
TOTAL RECEIPTS	28,069	33	28,102	28,701
PAYMENTS				
Ministry expenses	2,200	-	2,200	1,171
Light, heat, water and insurance	1,523	-	1,523	1,386
Repairs and renewals	9,274	-	9,274	8,867
Publicity and outreach	163	-	163	159
Stationery and postage	54	-	54	86
Sundries	2,093	-	2,093	1,312
Legal fees	3,440	-	3,440	-
Missionary societies	3 8,200	-	8,200	8,305
TOTAL PAYMENTS	26,947	-	26,947	21,286
NET INCREASE/(DECREASE) IN CASH FUNDS	1,122	33	1,155	7,415
Cash funds brought forward	15,814	22,609	38,423	31,008
CASH FUNDS CARRIED FORWARD	1 16,936	22,642	39,578	38,423

Approved by the church officers and signed on their behalf by:


Miss J Rodgers (Secretary)


Miss M Rodgers

Dated: 8/7/23

Dated: 8/7/23

AVENUE ROAD EVANGELICAL CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Unrestricted funds £	Building fund £	Total 2022 £	Total 2021 £
1 CASH FUNDS				
Current account	16,936	-	16,936	15,814
Deposit account	-	22,642	22,642	22,609
	<u>16,936</u>	<u>22,642</u>	<u>39,578</u>	<u>38,423</u>

The building fund consists of funds designated for use in maintaining the building and forms part of the overall unrestricted funds of the Church.

	Current value £
2 ASSETS RETAINED FOR OWN USE	
Main building	<u>93,000</u>

	2022 £	2021 £
3 DISTRIBUTION OF GIFTS TO MISSIONARY SOCIETIES		
S.G.A.	3,000	1,605
S.A.S.R.A.	3,400	1,000
Seamens Christian Friend Society	500	-
Protestant Truth Society	-	200
Bible Text Publicity Mission	-	200
Good News for Every One (formerly Gideons)	300	-
Trinitarian Bible Society	500	800
The Christian Institute	-	1,000
Barnabas Fund	-	1,000
International Mision to Jewish People (C.W.I.)	-	1,000
Christian Prison Trust	-	500
Missionary Aviation	500	1,000
	<u>8,200</u>	<u>8,305</u>