

AVENUE ROAD EVANGELICAL CHURCH

SANDOWN, ISLE OF WIGHT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**Garbetts (IOW) Limited
Chartered Accountants
Exchange House, St Cross Lane, Newport, Isle of Wight, PO30 5BZ**

AVENUE ROAD EVANGELICAL CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2021

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AVENUE ROAD EVANGELICAL CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Address: 3 Gordon Close
Sandown
Isle of Wight
PO36 9AD

Trustees: Rev J Dunn
Mrs H Dunn
Miss M Rodgers
Miss J Rodgers (Secretary)
Miss C Winter (deceased 11 April 2022)
Mrs R F Watson (Treasurer) (appointed 22 March 2022)

Charity number: 1171151

Building trustees: The Fellowship of Independent Evangelical Churches Limited

Independent examiner: Gavin Kelly FCCA, ACA
Garbetts (IOW) Ltd
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Bankers: HSBC Bank plc
5 Regent Street
Shanklin
Isle of Wight
PO37 7AF

AVENUE ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2021. The financial statements comply with the charity's governing document, Charity Commission guidance on receipts and payments accounts, and applicable law.

The legal and administrative information set out on page 1 forms part of this report.

Constitution, objects and aims

The Church is governed by a constitution adopted 31 October 2016 when the charity registered with the Charity Commission. The church had previously been governed by a Declaration of Trust dated 2 May 1977, subsequently amended by a Deed of Appointment and Retirement dated 20 April 2005.

The churches objects are the advancement of the Christian Faith in accordance with the basis of faith, and such other charitable purpose as meets the needs of the church.

The Church's aim is to fulfil this and thus maintain a witness to the Christian Faith and the support of various Missionary Societies and Charities which have a similar Biblical approach to their activities.

Public benefit

The Trustees are aware of and consider the guidance of the Charity Commission on Public Benefit and, in particular, the specific guidance to charities for the advancement of religion.

Review of the year

The Church was open for the first Sunday of the year and then had to close again under Covid restrictions until April. We opened with a Good Friday service and the usual services on Easter Day.

It was a pleasure to welcome visitors again throughout the year and to resume serving tea and coffee after the evening services and the Tuesday Bible Studies. Light suppers were again provided during August.

We were thankful to be able to hold our usual Carol Service and Christmas Day services without any restrictions this year.

We enjoyed visits from representatives of the Trinitarian Bible Society and the Slavic Gospel Association.

We were saddened by the death of a faithful member of the congregation, Mel Barnes. The funeral took place at the Church in March under the 30 limit restrictions.

Later In the year we were contacted by solicitors who informed us that Mel had left the Church a very generous legacy. We received an interim payment of £18,000 in August and the members decided that gifts should be sent to Charities we support before anything else was considered. Accordingly the missionary secretary sent gifts of £1,000 each to the following: Barnabas Fund, The Christian Institute, International Mission to Jewish People, Mission Aviation Fellowship and Soldiers' and Airmen's Scripture Readers Association.

Necessary repairs and refurbishment of the Church building were discussed and this will be arranged in 2022.

The roof repairs over the side room were completed in July and the room was re-decorated in December. All the old strip lights were replaced with LED lighting in August.

AVENUE ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Review of the year continued

In April we were informed by the Holding Trustees of the building, Fellowship Property Trust, that it is closing and that we would have to find another holding trustee. There were various options and the Managing Trustees finally decided to appoint Church Growth Trust as they could give us a very similar service to that provided by FPT. All the members were informed and the secretary was authorised to make the changeover. We were offered a grant to help with expenses but, given our present circumstances, we declined as we felt there would be other small churches in a similar position who would find it difficult to meet the costs.

This is going ahead and should be finalised early in 2022.

Financial review

Total receipts for the year amounted to £28,701 (2020: £13,071), total payments for the year amounted to £21,286 (2020: £13,574) and the increase in cash funds for the year amounted to £7,415 (2020: £503 decrease).

Unrestricted funds carried forward at the end of the year amounted to £15,814 (2020: £4,402). The building fund carried forward at the end of the year amounted to £22,609 (2020: £26,606).

Reserves policy

To accumulate income in order to set aside funds for special purposes or as reserves against future expenditure for such period not exceeding that permitted by law. The amount of reserves are not consistent with the policy at the moment because we were waiting for the final payment from the legacy at the end of the year. Substantial sums have been given to charity and we are now spending money on improvements to the building. The Secretary felt that it was not worth transferring funds to the interest account as the rates are still so low.

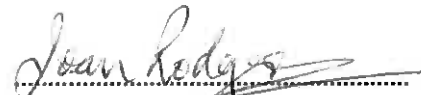
Recruitment and appointment of new trustees

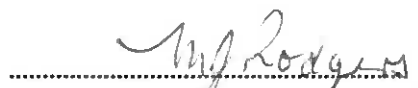
The Managing Trustees are persons appointed according to the Church Rules and the minimum number is three.

Statement of church officers responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


Miss J Rodgers (Secretary)


Miss M Rodgers

Dated: 23/08/22

Dated: 23.08.22

AVENUE ROAD EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity for the year ended 31 December 2021, set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

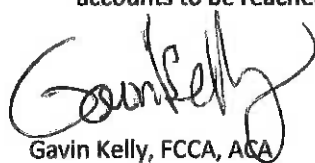
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as church officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly, FCCA, ACA
Garbetts (IOW) Ltd
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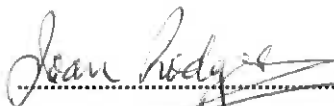
Date: 25/8/22

AVENUE ROAD EVANGELICAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Building fund £	Total 2021 £	Total 2020 £
RECEIPTS				
Gifts	22,946	-	22,946	6,772
Gift aid donations	5,752	-	5,752	6,272
Interest received	-	3	3	27
TOTAL RECEIPTS	28,698	3	28,701	13,071
PAYMENTS				
Ministry expenses	1,171	-	1,171	771
Light, heat, water and insurance	1,386	-	1,386	1,191
Repairs and renewals	8,867	-	8,867	2,500
Publicity and outreach	159	-	159	159
Stationery and postage	86	-	86	99
Sundries	1,312	-	1,312	1,884
Missionary societies	3 8,305	-	8,305	6,970
TOTAL PAYMENTS	21,286	-	21,286	13,574
NET INCREASE/(DECREASE) IN CASH FUNDS	7,412	3	7,415	(503)
Transfers between funds	4 4,000	(4,000)	-	-
Cash funds brought forward	4,402	26,606	31,008	31,511
CASH FUNDS CARRIED FORWARD	1 15,814	22,609	38,423	31,008

Approved by the church officers and signed on their behalf by:


Miss J Rodgers (Secretary)


Miss M Rodgers

Dated: 23/08/22

Dated: 23.08.22

AVENUE ROAD EVANGELICAL CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	Unrestricted funds £	Building fund £	Total 2021 £	Total 2020 £
1 CASH FUNDS				
Current account	15,814	-	15,814	4,402
Deposit account	-	22,609	22,609	26,606
	<u>15,814</u>	<u>22,609</u>	<u>38,423</u>	<u>31,008</u>

The building fund consists of funds designated for use in maintaining the building and forms part of the overall unrestricted funds of the Church.

	Current value £
2 ASSETS RETAINED FOR OWN USE	
Main building	<u>93,000</u>

	2021 £	2020 £
3 DISTRIBUTION OF GIFTS TO MISSIONARY SOCIETIES		
S.G.A.	1,605	-
S.A.S.R.A.	1,000	2,070
Seamens Christian Friend Society	-	300
Protestant Truth Society	200	-
Bible Text Publicity Mission	200	-
Good News for Every One (formerly Gideons)	-	300
Trinitarian Bible Society	800	400
MAF	-	500
Echoes of Service - Philip & Debbie Cole	-	200
The Christian Institute	1,000	300
Barnabas Fund	1,000	2,500
International Mision to Jewish People (C.W.I.)	1,000	400
Christian Prison Trust	500	-
Missionary Aviation	1,000	-
	<u>8,305</u>	<u>6,970</u>

4 TRANSFERS BETWEEN FUNDS

£4,000 was transferred from the building fund to the unrestricted funds as a contribution towards the repairs and renewals costs incurred during the year.