

Registered Charity No
1171138

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

REPORT AND ACCOUNTS

31 March 2024

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
FINANCIAL STATEMENTS
For the year ended 31 March 2024

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NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

FINANCIAL STATEMENTS

For the year ended 31 March 2024

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration number: 1171138

Principal office: Campkin Road Community Centre
70 Morello Place
Cambridge
CB4 2ZH

Trustees: Dr Eileen Angela Sheehy Skeffington (appointed 12.09.2024) - Chairman
Mr Ricardo Arbelaez
Mrs Tanya Bryan
Mrs Janis Ford
Dr Nancy Marian
Mrs Golzar Zandi
Mr Benjamin David Greig (appointed 28.11.2024)
Margaret Mary Tindall (appointed 05.12.2024)
Katherine Elizabeth Holland (appointed 08.12.2024)

Bankers: Barclays Bank Plc
Leicester
LE87 2BB

Independent Examiner: T C Group Limited
4 Office Village
Cygnet Park, Forder Way
Hampton, Peterborough
PE7 8GX

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements for the period ended 31 March 2024.

Objectives and activities

The North Cambridge Community Partnership ("the Partnership") is established for charitable purposes and is governed by a Trust Deed dated 16 January 2017. In accordance with its Trust Deed, the Trust's principal objective is to hold funds and income thereon for the benefit of charitable institutions or purposes, at the Trustees' discretion. During the year no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

During the period the Partnership organised and hosted various events for the benefit of the local community. The Trustees believe these activities meet the stated aims of the Trust and Charity Commission's general guidance on public benefit.

Public Benefit

In accordance with its Trust Deed and the Donors letter of wishes, the Trust provides public benefit by organising and hosting various events for the benefit and support of the local community.

Trustees

The Trustees of the Board are set out on page 1. Further Trustees can only be appointed by the current Trustees for the time being.

Financial review

The income and expenditure for the year is set out in the Statement of Financial Activities (the SOFA) on page 5 and the accompanying notes to the accounts. The total income for the year amounted to £25,058 (2023: £43,622).

The total expenditure this year amounted to £34,139 (2023: £43,553). There was a net unrestricted surplus of £135 and a net restricted deficit of £9,216 (2023: overall surplus of £69).

Assets

The assets are held in pursuance of the Charity's objectives. The net assets of the Charity amounted to £91,972 (2023: £101,053).

Reserves policy

The Trustees have examined the requirement for free unrestricted reserves and consider that they should aim to ensure sufficient working capital to cover 6 months' staff employment costs and establishment costs. The amount needed to meet this was £9,900 at 31 March 2024 (2023 - £14,115). The balance held as unrestricted funds at 31 March 2024 was £81,509.

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
REPORT OF THE TRUSTEES

Funding

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



Dr Eileen Angela Sheehy Skeffington
Chairman

Date 27Feb 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

We report on the financial statements for the period ended 31 March 2024, which are set out on pages 5 to 8 of the Financial Report.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and examiner

As described on page 3 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) do not apply and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under S145 of the 2011 Act.
2. follow the procedures laid down in the general Directions given by the Charity Commissioner under S145 (5) b of the 2011 act.
3. state whether particular matters have come to our attention under S156 of the 2011 act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T C Group Limited

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	2024 £	2023 £
Incoming resources:					
Grants	2	-	16,050	16,050	30,390
Charitable activities	3	9,008	-	9,008	13,232
Total		<u>9,008</u>	<u>16,050</u>	<u>25,058</u>	<u>43,622</u>
Resources expended:					
Charitable activities	4	-	8,139	8,139	11,958
Establishment costs	5	3,259		3,259	16,594
Staff costs	6	2,289	14,060	16,349	11,637
Support costs	7	406	2,015	2,421	1,979
Governance	8	475	1,052	1,527	1,385
Grants repaid	9	2,444		2,444	
Total		<u>8,873</u>	<u>25,266</u>	<u>34,139</u>	<u>43,553</u>
Net resources for the year and surplus (deficit) of income to expenditure		<u>135</u>	<u>(9,216)</u>	<u>(9,081)</u>	<u>69</u>
Transfer between funds		(15,329)	15,329	-	-
Fund balances brought forward at 1 April 2023		96,703	4,350	101,053	100,984
Fund balances carried forward at 31 March 2024		<u>81,509</u>	<u>10,463</u>	<u>91,972</u>	<u>101,053</u>

The accompanying accounting policies and notes form an integral part of these financial statements

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Equipment	10	<u>-</u>	<u>-</u>
		-	-
Current assets			
Cash at bank		95,348	102,570
Debtors	11	<u>95,348</u>	<u>454</u>
		95,348	103,024
Creditors: amounts falling due within one year	12	<u>(3,376)</u>	<u>(1,971)</u>
Net current assets		91,972	101,053
Total assets less current liabilities		<u><u>91,972</u></u>	<u><u>101,053</u></u>
Funds			
Restricted funding	14	10,463	5,089
Unrestricted funding - general fund	14	81,509	95,964
Total funds		<u><u>91,972</u></u>	<u><u>101,053</u></u>

The financial statements were approved by the Board of Trustees on 27Feb 2025



Dr Eileen Angela Sheehy Skeffington
Chairman

The accompanying accounting policies and notes form an integral part of these financial statements

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Charities Act 2011 and following the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2015. They have been prepared under the historical cost convention except that investments are valued at market value (see below).

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	20% on cost
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INCOME RESOURCES

Investment income

Grants and donations are recognised when received.

RESOURCES EXPENDED

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to generate income (generating funds);
- expenditure incurred directly on the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are available to be used for any of the charitable objects at the discretion of the trustees. Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

2 INCOME FROM GRANTS

	Unrestricted funds	Restricted funds	2024 £	2023 £
Cambridge City Council (for Lawrence Way)	-	-	-	4,000
Cambridge City Council (organisation governance & community activities)	-	9,050	9,050	22,890
Cambridge City Council (for Nun's Way)	-	7,000	7,000	3,500
Cambridge City Council (grant)	-	-	-	-
Cambridgeshire County Council (literacy project)	-	-	-	-
City Fibre (coding club)	-	-	-	-
Cambridge Community Foundation (Coronavirus Grant)	-	-	-	-
Science Centre	-	-	-	-
Living Sports	-	-	-	-
	-	16,050	16,050	30,390

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2024 £	2023 £
Room hire	6,689	-	6,689	11,566
Event income	1,872	-	1,872	1,261
Advertising income	-	-	-	-
Miscellaneous donations	447	-	447	405
	9,008	-	9,008	13,232

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2024 £	2023 £
Event costs	-	7,394	7,394	8,971
Reading project	-	-	-	420
Literacy project	-	-	-	287
Coding club	-	-	-	-
Winter grant	-	-	-	-
Sports Project	-	745	745	-
Science Club	-	-	-	2,280
	-	8,139	8,139	11,958

5 ESTABLISHMENT COSTS

	Unrestricted funds	Restricted funds	2024 £	2023 £
Rent	-	-	-	9,838
Utilities	210	-	210	1,842
Cleaning	1,032	-	1,032	1,498
Equipmnt	-	-	-	129
Maintenance	2,017	-	2,017	3,287
	3,259	-	3,259	16,594

6 STAFF EMPLOYMENT COSTS

	Unrestricted funds	Restricted funds	2024 £	2023 £
Gross salaries	2,289	13,913	16,202	11,528
Pension costs	-	147	147	109
	2,289	14,060	16,349	11,637

There was 3 part time employee in 2024 (2023: 3)

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

7 SUPPORT COSTS

	Unrestricted funds	Restricted funds	2024 £	2023 £
Newsletter costs	-	-	-	528
Insurance	262	522	784	176
IT and Website	-	-	-	461
Sundry expenses	-	-	-	525
Depreciation charge	-	-	-	289
Legal Costs	-	608	608	-
Accountancy	144	885	1,029	-
	<u>406</u>	<u>2,015</u>	<u>2,421</u>	<u>1,979</u>

8 GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2024 £	2023 £
Governance	475	1,052	1,527	453
Policy development	-	-	-	10
Accountancy	-	-	-	922
	<u>475</u>	<u>1,052</u>	<u>1,527</u>	<u>1,385</u>

9 GRANTS REPAID

	Unrestricted funds	Restricted funds	2024 £	2023 £
Cambridge City Council	2,444	-	2,444	-
	<u>2,444</u>	<u>-</u>	<u>2,444</u>	<u>-</u>

10 TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 April 2023	1,447
Additions	-
Disposals	-
At 31 March 2024	<u>1,447</u>
Depreciation	
At 1 April 2023	1,447
Charge for the year	-
Charge on disposals	-
At 31 March 2024	<u>1,447</u>
Net book value	
At 31 March 2024	<u>- 0</u>
At 1 April 2023	<u>- 0</u>

11 Debtors

	2024 £	2023 £
<i>Due within 1 year:</i>		
Trade debtors	-	-
Pension debtor	-	49
Accrued income	-	405
Prepayments & accrued income	-	-
	<u>-</u>	<u>454</u>

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Creditors

	2024	2023
	£	£
<i>Due within 1 year:</i>		
Trade creditors	978	1,437
Accruals	900	396
Deferred income (note 13)	-	-
Taxation and social security	125	133
Pension	74	
Wages	1,295	
Other creditors	5	5
	<u>3,376</u>	<u>1,971</u>

13 Deferred income

At 1 April 2023	-	-
Additions during the year	-	-
Amounts released to income	-	-
At 31 March 2024	<u>-</u>	<u>-</u>

14 MOVEMENT IN FUNDS

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
Restricted funds:					£
Cambridge City Council (Policy Development)	799	-	-	-	799
Cambridge City Council (Lawrence Way- Rent Contribution)	- 2,543	-	-	2,543	-
Cambridge City Council (NCCP - Organisation Governance)	- 4,828	-	-	4,828	-
Cambridge City Council (NCCP - Community Activities)	6,891	9,050	12,487	-	3,454
Cambridge City Council (Nuns Way - SLA)	- 2,179	7,000	12,779	7,958	-
Cambridge City Council (Digital Grant)	170	-	-	-	170
Cambridgeshire County Council (Literacy Project)	1,376	-	-	-	1,376
City Fibre (Coding Club)	3,478	-	-	-	3,478
Cambridge Science Centre (Science Club)	1,186	-	-	-	1,186
Living Sports	-	-	-	-	-
Total restricted	<u>4,350</u>	<u>16,050</u>	<u>25,266</u>	<u>15,329</u>	<u>10,463</u>
Unrestricted funds:					
General fund	96,703	9,008	8,873	- 15,329	81,509
Total unrestricted	<u>96,703</u>	<u>9,008</u>	<u>8,873</u>	<u>- 15,329</u>	<u>81,509</u>
Total funds	<u>101,053</u>	<u>25,058</u>	<u>34,139</u>	<u>30,658</u>	<u>91,972</u>

Notes on funds:

Restricted funds arise from contributions or grants which have been earmarked by the donors for the particular purposes shown above.

The general fund is available to be used for any of the charitable objectives.